Gujarat Raffia Industries Limited

CIN: L17110GJ1984PLC007124
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Date: 11th November, 2016

To,

General Manager Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Scrip Code: 523836**	Manager Listing Department National Stock Exchange of India Ltd Exchage Plaza, Bandra-kurla Complex, Bandra (E), Mumbai – 400 051 **NSE Symbol: GUJRAFFIA**

Re.: Outcome of Board Meeting - Re-appointment of Managing Director

Ref.: Regulation 30 and other applicable regulation of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held on today (11th November, 2016) has, re-appointed Mr. Pradeep R. Bhutoria (DIN:00284808) as Managing Director of the Company for a further term of five year effective from 1st January, 2017 to 31st December, 2022. The said re-appointment is subject to the approval of the shareholders at their next Annual General Meeting.

This intimation is being made under regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. Disclosure in pursuance thereof is enclosed herewith.

Kindly take the same on your records.

Thanking you,

FOR GUJARAT RAFFIA INDUSTRIES LIMITED

Gunjan B. Kothari
Company Secretary

Encl:- As Above

Disclosure pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 relating to re-appointment of Key Managerial Personnel (Managing Director):

Sr. No.	Disclosure Requirements	Details
1	Reason for Change	The present term of Mr. Pradeep R. Bhutoria as a Managing Director of the Company will end on 31st December, 2016
2.	Date & Terms of appointment	The Board of Directors of the Company at their meeting held on today (11th November, 2016) has, re-appointed Mr. Pradeep R. Bhutoria (DIN:00284808) as Managing Director of the Company for a further term of five year effective from 1st January, 2017 to 31st December, 2022. The said re-appointment is subject to the approval of the Shareholders at their next Annual General Meeting.
3.	Brief Profile	Mr. Pradeep R. Bhutoria has been Managing Director of the Company since 1992. He presently a served as chairman and Managing Director of the Company. He has commerce degree from Calcutta University. He joined management team in 1992 and was in charge of production, finance and marketing. He started export business of the company and build company a leading manufacturing of Tarpaulin and sacks. He also started manufacturing of other technical textile products like pond lining, canal lining, vermibed/Agro sheets etc. He has having a vast experience in manufacturing of technical textile products. He spearheads the overall performance of the organization. He is a strong advocate of the business fundamentals, technology focus and innovative business models of the company.
4.	Disclosure of relationship between Directors	Mr. Pradeep R Bhutoria related with Mrs. Sushma P Bhutoria, Whole time Director and Mr. Abhishek P Bhutoria, Director of the Company. Mr. Pradeep R Bhutoria is not related any other directors on the Board of the Company than mentioned herein above.