

Ref No.: JKB/BS/F:3819/2017/58
Dated: June 07, 2017

Board Secretariat



National Stock Exchange of India Ltd.
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001

Re: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Committee Meeting - Preferential Allotment of 3,55,25,321 equity shares of Rs. 1/- each fully paid up of the Bank for cash to the Government of Jammu and Kashmir, Promoter and majority shareholder of the Bank at the issue price of Rs. 79.38 (Rupees Seventy Nine and Thirty Eight Paise only) per Equity Share (including premium of Rs. 78.38 per Equity Share) aggregating to Rs. 281,99,99,981 (Rupees Two Hundred and Eighty One Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred and Eighty One only)

Dear Sirs,

In furtherance to our letter no. JKB/BS/F3819/2017/55 dated June 02, 2017, please be informed that the Share Allotment Committee met at 11:00 a.m today and approved the Preferential Allotment of 3,55,25,321 equity shares of Re. 1/- each fully paid up of the Bank for cash to the Government of Jammu and Kashmir (Chief Secretary and Secretary Finance) at the issue price of Rs. 79.38 (Rupees Seventy Nine and Thirty Eight Paise only) per Equity Share (including premium of Rs. 78.38 per Equity Share) aggregating to Rs. 281,99,99,981 (Rupees Two Hundred and Eighty One Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred and Eighty One only).

The meeting concluded at 11:45 a.m.

You are requested to take the same on records.

Thanking you,

Yours sincerely,

For Jammu & Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary
FCS No.8516