

Date: 14th February, 2015

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai-400051

Ref.: Scrip Code: 534598

Scrip Symbol: SEPOWER

SUB: Outcome of Board Meeting held on 14th February, 2015

Dear Sir,

With reference to our notice of Board Meeting dated 5th February, 2015, this is to inform you that the Board of Directors of the Company in their meeting held on Saturday, 14th February, 2015 at Registered Office of the Company at 11:30 A.M., has considered and approved the Un-Audited Results for Quarter Ended 31st December, 2014.

Copy of Un-Audited Financial Results and Limited Review Report issued by Statutory Auditors of the Company, for Quarter Ended 31st December, 2014 are enclosed herewith.

Kindly keep the same in your record.

Thanking You,

Yours Faithfully,

For S. E. Power Limited


(Manendra Singh)
Company Secretary

Encl.: As above



P M S & Co.

Chartered Accountants

To,
The Board of Directors
S. E. Power Limited
Delhi

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of M/s S. E. Power Limited for the Quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited quarterly financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14.02.2015

For P M S & Co.
Chartered Accountants
Firm Reg. No. 013398C



(CA. SHILPI AGARWAL)

Partner

M. No. 405692

Shilpi Agarwal

S. E. POWER LIMITED

CIN : L40106DL2010PLC206937

Registered Office: S-547, IInd Floor, Main Road, Shakarpur, Delhi-110092

Tel.: +91 11 22485032, Fax: + 91 11 43518816, E-mail: info@sepower.in,

Website: www.sepower.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

PART I

(₹ in Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	
1	Income from Operations	122.88	198.28	74.69	407.27	275.48	362.96
2	Expenses						
	(a) Cost of materials consumed	149.73	113.58	—	307.68	—	20.74
	(b) Changes in inventories of finished goods and work in progress	(71.50)	(35.98)	—	(132.18)	—	(15.64)
	(c) Employee benefits expense	30.30	26.05	6.83	80.85	35.35	39.53
	(d) Depreciation and amortisation expense	98.17	107.67	40.83	293.45	154.93	215.63
	(e) Other Expenses	27.93	20.51	12.17	63.93	59.88	71.29
	Total expenses	234.63	231.83	59.83	613.73	250.16	331.55
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(111.75)	(33.55)	14.86	(206.46)	25.32	31.41
4	Other income	2.82	3.87	3.99	10.42	8.75	14.38
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items	(108.93)	(29.68)	18.85	(196.04)	34.07	45.79
6	Finance costs	95.53	35.52	5.58	167.68	19.49	40.13
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(204.46)	(65.20)	13.27	(363.72)	14.58	5.66
8	Exceptional items	—	—	350.00	—	(241.98)	(246.75)
9	Profit / (Loss) from ordinary activities before tax	(204.46)	(65.20)	363.27	(363.72)	(227.40)	(241.09)
10	Tax expenses	(63.18)	(20.15)	2.07	(112.40)	6.18	1.70
11	Net Profit/ (Loss) from ordinary activities after tax	(141.28)	(45.05)	361.20	(251.32)	(233.58)	(242.79)
12	Extraordinary items	—	—	—	—	—	—
13	Net Profits/(Loss) for the period (after tax)	(141.28)	(45.05)	361.20	(251.32)	(233.58)	(242.79)
14	Paid-up equity share capital (face value ₹ 10/- each)	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00
15	Reserve excluding Revaluation Reserves	—	—	—	—	—	605.44
16	Earning per share						
	Basic & Diluted (in ₹)	(0.35)	(0.11)	0.89	(0.62)	(0.57)	(0.60)

PART II

INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3,01,25,494	3,01,25,494	3,01,25,494	3,01,25,494	3,01,25,494	3,01,25,494
	- Percentage of shareholding	74.18	74.18	74.18	74.18	74.18	74.18
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	—	—	—	—	—	—
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—	—	—
	- Percentage of shares (as a % of the total share capital of the company)	—	—	—	—	—	—
	b) Non - Encumbered						
	- Number of shares	1,04,84,506	1,04,84,506	1,04,84,506	1,04,84,506	1,04,84,506	1,04,84,506
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	25.82	25.82	25.82	25.82	25.82	25.82

Sr. No.	PARTICULARS	Quarter Ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SEGMENT REPORTING

(₹ in Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	
1	Segment Revenue:						
	Non Conventional Energy Division	19.36	99.42	74.69	176.40	275.48	338.04
	Reclaimed Rubber Division	103.52	98.86	—	230.87	—	24.92
	Unallocated	—	—	—	—	—	—
	Total	122.88	198.28	74.69	407.27	275.48	362.96
	Less: Inter Segment Revenue	—	—	—	—	—	—
	Net Income from Operations	122.88	198.28	74.69	407.27	275.48	362.96
2	Segment Results:						
	(Profit/(Loss) before tax, interest and exceptional items)						
	Non Conventional Energy Division	(33.92)	8.40	14.86	(17.20)	25.32	29.31
	Reclaimed Rubber Division	(77.83)	(41.95)	—	(189.26)	—	2.10
	Unallocated	—	—	—	—	—	—
	Total	(111.75)	(33.55)	14.86	(206.46)	25.32	31.41
	Less:						
	Finance Cost	95.53	35.52	5.58	167.68	19.49	40.13
	Other Un-allocable Expenditure Net off	—	—	—	—	—	—
	Add:						
	Other Un-allocable Income	2.82	3.87	3.99	10.42	8.75	14.38
	Total Profit/(Loss) before Tax	(204.46)	(65.20)	13.27	(363.72)	14.58	5.66
3	Capital Employed:						
	(Segment Assets-Segment Liabilities)						
	Non Conventional Energy Division	2,544.35	2,582.69	4,323.72	2,544.35	4,323.72	2,599.41
	Reclaimed Rubber Division	1,870.76	1,973.69	—	1,870.76	—	2,067.03
	Unallocated	—	—	—	—	—	—
	Total	4,415.11	4,556.38	4,323.72	4,415.11	4,323.72	4,666.44

Note:

1. The above results for the quarter ended 31.12.2014 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14.02.2015.

2. Previous periods/year's figures have been reclassified/ regrouped whenever necessary to confirm to current year's presentation.

Date : 14.02.2015

Place : New Delhi

For and on behalf of Board of Directors

Sd/-

(Ravindra Agrawal)
Managing Director

CERTIFIED
TRUE COPY
For S. E. Power Limited
Verified by
Company Secretary