

Technocraft Industries (India) Limited

Registered Office: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 4098 2222/0002; Fax No. 2835 6559; **CIN No.** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

September 2, 2016

To,

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400051

Ref: Script Name: TIIL

BSE Limited

Listing Department

P.J. Towers, 1st Floor,

Dalal Street, Fort,

Mumbai – 400 001

Script Code: 532804

Sub: Outcome of the Board Meeting held today i.e. September 2, 2016

Sir/Madam,

The Board of Directors in its meeting held today i.e. September 2, 2016 which was commenced at 5:00 P.M. and concluded at 5:50 P.M. have inter-alia approved the following:

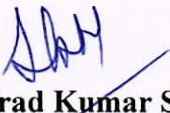
1. Un-Audited Financial Results (Standalone) for the quarter ended on June 30, 2016, pursuant to Pursuant to Regulation 33 (3) of the SEBI (Listing Obligation Disclosure Requirement) Regulations 2015, copy of the Financial Results along with the Limited Review Report for the said Financials are enclosed herewith.
2. Opening of new division as defence division and taking necessary steps at appropriate time including incorporation of new subsidiary/ Joint Venture.
3. Appointment of M/s. Link Intime India Pvt. Ltd. as the Registrars & Share Transfer Agents of the Company in place of M/s. System Support Services, w.e.f. October 1, 2016.
4. Holding 24th Annual General Meeting (AGM) of the Company at 11:00 AM on Friday, September 30, 2016, providing e-voting facility to the Members of the Company for the ensuring AGM and appointment of Scrutinizer for e-voting process.
5. Closing Register of Members and Share Transfer Books of the Company for the purpose of AGM during the period from Monday, September 26, 2016 to Friday, September 30, 2016 (both days inclusive),
6. The Board's Report, Notice of AGM and related business.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Technocraft Industries India Limited


Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]



Encl. as above

Technocraft Industries (India) Limited *Where the best is yet to come*



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Statement of Standalone Un-audited Financial Results for the Quarter ended June 30, 2016

₹ in Lacs

Sr. No.	PARTICULARS	Standalone, Quarter ended	
		Unaudited 30-06-2016	Unaudited 30-06-2015
1	Income from operations		
(a)	Net Income from operations (net of excise duty)	18,831.88	16,360.75
(b)	Other Operating Revenue	1,211.52	1,341.59
	Total Income from Operations (net)	20,043.40	17,702.34
2	Expenditure		
(a)	Cost of Materials Consumed	8,605.70	8,700.41
(b)	Purchase of Stock-in-trade	808.31	950.25
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(120.30)	(805.63)
(d)	Employee benefits expense	1,310.70	1,185.81
(e)	Depreciation and Amortisation expenses	370.58	460.04
(f)	Other expenses	5,495.45	4,366.54
	Total Expenses	16,470.44	14,857.42
3	Profit From Operation before Other Income, Finance Cost & Exceptional Items (1-2)	3,572.96	2,844.92
4	Other Income	1,352.78	1,421.42
5	Profit from ordinary activities before Finance cost & Exceptional Items (3+4)	4,925.74	4,266.34
6	Finance Cost	358.41	100.87
7	Profit From Operation after Finance Cost but before Exceptional Items (5-6)	4,567.33	4,165.47
8	Exceptional items	-	-
9	Profit from Ordinary activities before tax (7+8)	4,567.33	4,165.47
10	Tax expenses	1,473.81	1,435.60
11	Net Profit from ordinary activities after tax (9-10)	3,093.52	2,729.87
12	Extraordinary items (net of Tax expenses)	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	3,093.52	2,729.87
14	Other Comprehensive Income (net of tax)	(15.83)	(9.27)
15	Total Comprehensive Income (13+14)	3,077.69	2,720.60
16	Paid-up equity share capital (Face Value of ₹10 /-per share)	2,630.00	3,152.68
17	Earnings Per Share (EPS)		
	Basic and diluted EPS before and after Extraordinary items for the period (not annualised)	11.76	8.66

Notes:

1 The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 02, 2016.

2. The Company adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The result for the quarter ended June 30, 2015 have been restated to comply with Ind-AS to make them comparable. The Ind-AS Compliant Financial Results pertaining to period ended June 30, 2015 have not been subjected to limited review or audit. However the management has exercised due diligence to ensure that the financial results presents a true & fair view of its affair.

3. The Statutory Auditors have carried out Limited Review of the Standalone Financial Results of the Quarter ended June 30, 2016.

4. The results do not include Ind-AS Compliant results for the preceding quarter and previous year ended March 31, 2016 as it is not mandatory as per SEBI Circular dated July 05, 2016.

5. Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter ended June 30, 2015 is as under:

S.N.	Particulars	For the Quarter ended 30/06/2015
	Net Profit after Tax for the Period (as per Indian GAAP)	2,175.03
	Benefit/(Charge):	
i	Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income	14.18
ii	Measurement of Investment at Fair Value through Profit & Loss	836.18
iii	Others	0.13
iv	Interest expenses on long term borrowings measured at amortised cost	(2.01)
v	Deferred Tax impact of above adjustments (Expense)	(293.64)
	Net profit for the Quarter (as per Ind-AS)	2,729.87
	Other comprehensive Income	
	Actuarial loss on Defined Benefit plans (net of tax)	(9.27)
	Total Comprehensive Income	2,720.60

6. Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the Current period classification and grouping.



Place: Mumbai
Date: September 02, 2016

For Technocraft Industries (India) Limited

[Signature]
Sharad Kumar Saraf
(Chairman & Managing Director)
DIN 00035843

Segment wise Revenue, Results, Assets and Liabilities for the quarter ended on June 30, 2016

₹ in Lacs

Particulars		Quarter ended (Unaudited)	
		30-06-2016	30-06-2015
1	Revenue from operations (net of Excise Duty)		
	a. Drum Closures Division	7212.63	6944.76
	b. Scaffoldings Division	6906.15	5725.95
	c. Yarn Division	5595.07	4726.26
	d. Fabric Division	1509.95	1102.23
	e. Power Division	0.00	906.35
	Total	21,223.80	19,405.55
	Less : Inter Segment Revenue	1180.40	1703.21
	Total Revenue from operations (net of Excise Duty)	20,043.40	17,702.34
2	Segment Results		
	Profit/(Loss) after Depreciation but Before Finance Cost & Tax		
	a. Drum Closures Division	2896.86	2444.31
	b. Scaffoldings Division	1430.72	611.44
	c. Yarn Division	115.87	353.48
	d. Fabric Division	58.18	(54.05)
	e. Power Division	(94.71)	44.49
	Total	4,406.92	3,399.67
	Less :		
	i. Finance Cost	358.41	100.87
	ii. Other un-allocable expenditure net off un-allocable income	(518.82)	(866.67)
	Total Profit Before Tax	4,567.33	4,165.47
3	Segment Assets		
	a. Drum Closures Division	14262.66	11915.10
	b. Scaffoldings Division	21647.21	21454.49
	c. Yarn Division	13211.98	10187.77
	d. Fabric Division	4015.03	2938.24
	e. Power Division	3112.06	3552.06
	Total Segment Assets	56,248.94	50,047.66
	Unallocable Assets	35,373.96	36,632.10
	Total Assets	91,622.90	86,679.76
4	Segment Liabilities		
	a. Drum Closures Division	2501.71	2681.26
	b. Scaffoldings Division	3273.76	3281.76
	c. Yarn Division	1564.51	2408.98
	d. Fabric Division	299.85	654.92
	e. Power Division	264.48	598.42
	Total Segment Liabilities	7,904.31	9,625.34
	Unallocable Liabilities	26,998.62	14,693.07
	Total Liabilities	34,902.93	24,318.41



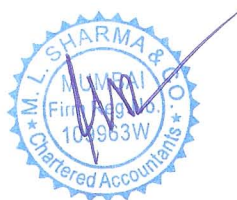


LIMITED REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
TECHNOCRAFT INDUSTRIES (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of **TECHNOCRAFT INDUSTRIES (INDIA) LIMITED**, ("the company") for the Quarter ended on **30th June, 2016** ("the Statements") attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that, causes us to believe that the accompanying statement of un-audited Financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the accompanying comparative figures including the reconciliation of net profit for the quarter ended on 30th June, 2015 and accordingly, we do not express any conclusion on the results in Statement for the quarter ended on 30th June, 2015. These figures have been furnished by the Management.



PLACE: MUMBAI

DATED: - 2 SEP 2016

FOR M. L. SHARMA & CO.

FIRM REG. NO. 109963W

CHARTERED ACCOUNTANTS

(C H BANDI) PARTNER

M. No. 5385