

Aug 02, 2024

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

Sub: Outcome of Board Meeting held on 02nd August 2024.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, 2015, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at their meeting held on August 02, 2024 commenced at 11:50 hrs and concluded at 13:20 hrs has inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2024. Copies of Unaudited Financial Results and Limited Review Report thereon issued by the Statutory Auditors of the Company for the quarter ended June 30, 2024 are enclosed as **Annexure - I**.
- (ii) Copy of extract of the Unaudited Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure - II**.

Kindly acknowledge and take this in your records.

Thanking You,

Yours faithfully

for **Kothari Sugars & Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer



Encl.: as above



KOTHARI SUGARS AND CHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 CIN: L15421TN1960PLC004310 Phone 044-35225526/35225529
 Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl
Statement of Unaudited Financial Results for the Quarter ended June 30, 2024
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

S No.	PARTICULARS	Quarter Ended			Rs. Lakhs
		June 30, 2024	March 31, 2024 (Ref. Note 2)	June 30, 2023	Year ended March 31, 2024
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	8,962.20	9,427.69	16,296.36	50,272.88
II	Other Income	396.37	523.85	252.75	1,539.45
III	Total Income (I+II)	9,358.57	9,951.54	16,549.11	51,812.33
IV	Expenses				
	a) Cost of materials consumed	4,870.39	16,678.10	14,539.31	37,463.72
	b) Changes in inventories of Finished Goods, Work in progress, by-products and Stock-in-trade	1,911.14	(10,852.95)	(4,058.35)	(3,272.47)
	c) Employee benefits Expense	817.49	844.73	824.07	3,350.20
	d) Finance costs	219.96	78.70	145.65	352.55
	e) Depreciation and Amortization Expense	365.74	376.63	334.10	1,426.84
	f) Other Expenses	1,255.67	2,446.76	2,014.44	8,300.07
	Total Expenses	9,440.39	9,571.97	13,799.22	47,620.91
V	Profit / (Loss) before Exceptional items and Taxes (III-IV)	(81.82)	379.57	2,749.89	4,191.42
VI	Exceptional Items Income / (Expenses)	-	-	-	-
VII	Profit / (Loss) before Tax (V - VI)	(81.82)	379.57	2,749.89	4,191.42
VIII	Tax Expense				
	1) Current Tax	-	(486.36)	937.47	722.26
	2) Deferred Tax	(28.63)	300.62	22.37	519.92
IX	Profit / (Loss) for the period (VII-VIII)	(53.19)	565.31	1,790.05	2,949.24
X	Other Comprehensive Income:				
	(a) (i) Items that will not be reclassified to profit or loss	39.92	6.78	(8.66)	(43.05)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(13.95)	(2.37)	3.03	15.04
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	(27.22)	569.72	1,784.42	2,921.23
XII	Earnings per Equity Share (Face value : Rs.10 / Share)				
	1) Basic (Rs.)	(0.06)	0.68	2.16	3.56
	2) Diluted (Rs.)	(0.06)	0.68	2.16	3.56
XIII	Paid up Equity Share Capital (Face value : Rs.10 / Share)	8,288.86	8,288.86	8,288.86	8,288.86



Unaudited Segment reporting under regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation 2015 for the Quarter ended 30 June 2024

S no.	PARTICULARS	Quarter Ended			Rs. Lakhs
		June 30, 2024	March 31, 2024	June 30, 2023	Year ended March 31, 2024
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Sales and other operating Income)				
	(a) Sugar	5,547.63	3,714.03	9,999.37	31,044.68
	(b) Distillery	2,760.89	2,414.55	2,206.78	11,412.07
	(c) Power	1,548.31	5,324.78	6,320.52	12,996.63
	Total	9,856.83	11,453.36	18,526.67	55,453.38
	Less: Inter Segment Revenue	894.63	2,025.67	2,230.31	5,180.50
	Revenue from Operations	8,962.20	9,427.69	16,296.36	50,272.88
2	Segment Results (Profit / (Loss) before tax and interest from each segment)				
	(a) Sugar	(924.00)	(1,050.77)	(182.07)	(2,034.57)
	(b) Distillery	990.16	527.86	1,573.83	5,397.76
	(c) Power	212.00	1,435.33	1,746.28	2,670.40
	Total	278.16	912.42	3,138.04	6,033.59
	Less:				
	(i) Finance cost	219.96	78.69	145.65	352.55
	(ii) Unallocable Expenses (Net of unallocable income)	140.02	454.16	242.50	1,489.62
	Total profit /(Loss) before tax	(81.82)	379.57	2,749.89	4,191.42
3	Segment Assets				
	(a) Sugar	20,777.59	22,845.59	24,544.44	22,845.59
	(b) Distillery	6,469.57	6,629.73	5,304.47	6,629.73
	(c) Power	4,842.63	6,204.14	6,480.86	6,204.14
	(d) Unallocable	13,652.08	12,578.85	9,897.84	12,578.85
	Total Assets	45,741.87	48,258.31	46,227.61	48,258.31
4	Segment Liabilities				
	(a) Sugar	3,829.24	6,384.49	4,449.56	6,384.49
	(b) Distillery	330.68	197.70	237.80	197.70
	(c) Power	1,959.35	2,624.41	2,148.85	2,624.41
	(d) Unallocable	11,801.46	11,203.37	11,850.97	11,203.37
	Total Liabilities	17,920.73	20,409.96	18,687.17	20,409.96

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 02, 2024. The statutory auditors have carried out a limited review of these financials results.
- The figures for the quarter ended March 31, 2024 is the balancing figure between audited figures for the full financial year ended March 31, 2024 and published year to date figures upto third quarter ended December 31, 2023.
- The Reduction in profits is primarily due to lower crushing volumes, resulting from reduced availability of sugarcane caused by rainfall deficit and pest attack.
- Sugar production being seasonal, the performance of any quarter may not be representative of the annual performance of the Company.
- The figures pertaining to previous periods have been regrouped wherever considered necessary in conformity with the present classification.

Place : Chennai
Date : 02.08.2024



On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari
Arjun B Kothari
Managing Director
DIN: 07117816



Limited Review Report

Review Report to
The Board of Directors
Kothari Sugars and Chemicals Limited
Chennai – 600 034.

We have reviewed the accompanying statement of unaudited financial results of **Kothari Sugars and Chemicals Limited** (“the Company”) for the Quarter ended 30th June 2024 (“the Statement”). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP
Chartered Accountants
(Firm Regn. No: 000580S/S200066)




S. Raghavendhar

Partner

Membership No. 244016

UDIN: 24244016BKELMP4710

Place: Chennai
Date: August 2, 2024



KOTHARI SUGARS AND CHEMICALS LIMITED

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Extract of Unaudited Financial Results for the Quarter ended 30th June 2024

(Rs.in Lakhs)

Particulars	Quarter Ended 30.06.2024	Quarter Ended 31.03.2024	Quarter Ended 30.06.2023	Year Ended 31.03.2024
	Unaudited	Audited	Unaudited	Audited
Total income from operations	8,962.20	9,427.69	16,296.36	50,272.88
Net Profit / (Loss) for the period (before Tax, Exceptional items)	(81.82)	379.57	2,749.89	4,191.42
Net Profit / (Loss) for the period before tax (after Exceptional items)	(81.82)	379.57	2,749.89	4,191.42
Net Profit / (Loss) for the period after tax (after Exceptional items)	(53.19)	565.31	1,790.05	2,949.24
Total Comprehensive Income for the period [(comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	(27.22)	569.72	1,784.42	2,921.23
Equity Share Capital	8,288.86	8,288.86	8,288.86	8,288.86
Reserves (excluding Revaluation Reserve)	-	-	-	19,559.49
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)-in Rs.				
Basic :	(0.06)	0.68	2.16	3.56
Diluted :	(0.06)	0.68	2.16	3.56

Note:

The above is an extract of the detailed format of Quarter ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Unaudited Financial Results is available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.hckotharigroup.com/kscl

for Kothari Sugars and Chemicals Limited

Arjun B Kothari
Managing Director
DIN:07117816

Place : Chennai
Date : 02.08.2024



கோத்தாரி சுகர்ஸ் அண்டு கெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நங்கம்பாக்கம், சென்னை-600 034.

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Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

30.06.2024 அன்று முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்

(ரூ. இலட்சத்தில்)

விவரங்கள்	30.06.2024 அன்று முடிவடைந்த காலாண்டு	31.03.2024 அன்று முடிவடைந்த காலாண்டு	30.06.2023 அன்று முடிவடைந்த காலாண்டு	31.03.2024 அன்று முடிவடைந்த ஆண்டு முடிவுகள்
	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்பட்டது	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்பட்டது
இயக்கங்களின் மூலம் மொத்த வருமானம்	8,962.20	9,427.69	16,296.36	50,272.88
வரி, தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	(81.82)	379.57	2,749.89	4,191.42
தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	(81.82)	379.57	2,749.89	4,191.42
தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	(53.19)	565.31	1,790.05	2,949.24
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / (நஷ்டம்) மற்றும் வரிக்குப் பின் இதர விரிவான வருமானம்]	(27.22)	569.72	1,784.42	2,921.23
சமயங்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	8,288.86	8,288.86	8,288.86	8,288.86
ரிசர்வுகள் (மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-	19,559.49
பங்கு ஒன்றிற்கான சம்பாத்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)				
(அ) அடிப்படை	(0.06)	0.68	2.16	3.56
(ஆ) டைல்ட்டு	(0.06)	0.68	2.16	3.56

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைச் செக்யூரிட்டிஸ் அண்டு எக்ச்சேஞ்சு போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளியீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ச்சேஞ்சுக்கு தாக்கல் செய்யப்பட்டுள்ள முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ச்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.hckotharigroup.com/kscl ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி சுகர்ஸ் அண்டு கெமிக்கல்ஸ் லிமிடெட்டுக்காக

அர்ஜுன் B. கோத்தாரி
நிர்வாக இயக்குநர்
DIN:07117816

இடம் : சென்னை
நாள் : 02.08.2024

