

Ref - Z/SCL/NSE

November 8, 2024

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051

Company Trading Symbol: SIDDHIKA

Subject – Outcome of the Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

A meeting of the Board of Directors of the Company was held on 8th November, 2024 and the Board inter - alia considered and approved the following matters:

1. In pursuance to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Regulations'), please find enclosed herewith the following for the half year ended 30th September, 2024:-
 - Limited Review Report on the aforesaid result by M/s. V C A N & Co., Chartered Accountants, the Statutory Auditors of the Company
 - Unaudited Financial Results (Standalone and Consolidated) for the half year ended 30th September, 2024

The above Unaudited Financial Results have been reviewed by the Audit Committee in its meeting held on 8th November, 2024.

The said Board Meeting commenced at 12:00 P.M. (IST) and concluded at 01:30 P.M. (IST)

You are requested to kindly take the aforesaid information on record.

Thanking You

Yours Faithfully,

For Siddhika Coatings Limited

Pooja Agrawal
(Company Secretary & Compliance Officer)

Encl – as above

SIDDHIKA COATINGS LIMITED

Registered Office - L-9, Lower Ground Floor, Kalkaji, New Delhi – 110019, Tel : 011-41601441, 41601442

CIN : L45400DL2010PLC206024 E-mail : contactus@siddhika.com

India's largest single brand paint contract company, www.siddhika.com

November 8, 2024

To
The Board of Directors
Siddhika Coatings Limited
L – 9, Lower Ground Floor,
Kalkaji, New Delhi – 110019

Chief Financial Officer Certification

I, Chandan Tiwari, Chief Financial Officer of the Company hereby certify that I have reviewed the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended 30th September, 2024 and to the best of my knowledge and belief the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



Chandan Tiwari
(Chief Financial Officer)

Place – New Delhi

SIDDHIKA COATINGS LIMITED

Registered Office - L-9, Lower Ground Floor, Kalkaji, New Delhi – 110019, Tel : 011-41601441, 41601442

CIN : L45400DL2010PLC206024 E-mail : contactus@siddhika.com

India's largest single brand paint contract company, www.siddhika.com

Limited Review Report on Half Yearly Unaudited Standalone Financial Results of Siddhika Coatings Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
Siddhika Coatings Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Siddhika Coatings Limited** ("the Company") for the half year ended September 30, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations")
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard "Interim Financial Reporting" (AS 25) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, Primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with

relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V C A N & Co.

Chartered Accountants

Firm Registration No. 125172W

Abhishek Jain



per **Abhishek Jain**

Partner

Membership No.: 0535564

Place: New Delhi

Date: 8th November, 2024

UDIN : 24535564BKBHEQ7337

Locations: Delhi | Gurugram | Noida | Ahmedabad | Vadodara | Mumbai | Raipur | Patna

SIDDHIKA COATINGS LIMITED						
Regd. Office: L-9, Lower Ground Floor, Kalkaji, New Delhi-110019						
CIN - L45400DL2010PLC206024						
PART I						(Rs. in Lacs)
Standalone Statement of Un-Audited Financial Results for the period ended 30/09/2024						
Sr. No.	Particulars	Half Year Ended			For the Year Ended	
		30/09/2024	30/09/2023	31/03/2024	31/03/2024	31/03/2023
		Unaudited	Unaudited	Audited	Audited	Audited
1.	Revenue from Operations					
	(a) Net Sales/Income from Operations	2,366.59	1,603.32	2,078.66	3,681.98	3,221.07
	(b) Other Income	68.42	25.41	47.55	72.96	51.31
	Total revenue from operations	2,435.01	1,628.73	2,126.21	3,754.94	3,272.38
2.	Expenses:-					
	Cost of Goods Consumed					
	(a). Purchase during the year	692.42	392.30	656.20	1,048.50	1,386.27
	(b). Changes in inventories	(41.20)	131.08	61.30	192.38	(176.65)
	Total (A+B)	651.22	523.38	717.50	1,240.88	1,209.62
	(c). Employee benefits expense	348.96	281.97	331.54	613.51	526.33
	(d). Finance costs	1.33	0.86	1.17	2.03	2.64
	(e). Depreciation and amortisation expense	11.10	9.11	10.21	19.32	19.05
	(f). Job work charges	493.33	254.79	377.32	632.11	503.41
	(g). Other expenses	380.21	281.02	331.47	612.49	549.53
	Total Expenses	1,886.15	1,351.13	1,769.21	3,120.34	2,810.58
3.	Profit from operations before exceptional items, extraordinary items and tax (1-2)	548.86	277.60	357.00	634.60	461.80
4.	Exceptional Items	-	-	-	-	-
5.	Profit before extraordinary items and tax (3-4)	548.86	277.60	357.00	634.60	461.80
6.	Extraordinary Items	-	-	-	-	-
7.	Profit before tax (5-6)	548.86	277.60	357.00	634.60	461.80
8.	Tax Expenses					
	(i) Current Tax	(118.38)	(70.36)	(122.93)	(193.29)	(116.68)
	(ii) Deferred Tax	(1.76)	0.94	1.88	2.82	7.35
	Net Current Tax Expenses	(120.14)	(69.42)	(121.05)	(190.47)	(109.33)
9.	Profit for the period from continuing operations (7-8)	428.72	208.18	235.95	444.13	352.47
10.	Earnings Per Equity Share					
	(a) Basic	6.94	6.74	7.64	14.38	11.41
	(b) Diluted	6.94	6.74	7.64	14.38	11.41

For and on behalf of Board of Directors of
Siddhika Coatings Limited

Charitra Maheshwari

(Charitra Maheshwari)
Managing Director
DIN: 03055689

Date: 08/11/2024
Place: New Delhi

PART II		(Rs. in Lacs)				
Un-Audited Standalone Statement of Assets and Liabilities						
Sr. No.	Particulars	Half year ended 30/09/2024 Un-audited	Half year ended 30/09/2023 Un-audited	Half year ended 31/03/2024 Audited	Year ended 31/03/2024 Audited	Year ended 31/03/2023 Audited
1.	<u>EQUITY AND LIABILITIES:-</u>					
	<u>Shareholder's Funds</u>					
	(a) Share Capital	617.90	308.95	308.95	308.95	308.95
	(b) Reserves and Surplus	2628.55	2374.78	2610.73	2610.73	2259.28
	Total Shareholder's Funds	3,246.45	2,683.73	2,919.68	2,919.68	2,568.23
	<u>Non-Current Liabilities</u>					
	(a) Long term borrowings	-	-	-	-	-
	(b) Long term provisions	75.52	72.21	70.75	70.75	62.19
	Sub Total Non-Current Liabilities	75.52	72.21	70.75	70.75	62.19
	<u>Current Liabilities</u>					
	(a) Short term borrowings	-	-	-	-	-
	(b) Trade payable	-	-	-	-	-
	- Total outstanding dues of Micro and Small Enterprises	-	-	11.32	11.32	2.71
	- Total outstanding dues of creditors other than Micro and Small Enterprises	86.91	70.17	52.68	52.68	44.09
	(c) Other Current Liabilities	553.74	604.36	835.80	835.80	646.91
	(d) Short Term Provisions	3.19	2.88	3.00	3.00	2.48
	Sub Total Current Liabilities	643.84	677.41	902.80	902.80	696.19
	TOTAL EQUITY AND LIABILITIES	3,965.81	3,433.35	3,893.23	3,893.23	3,326.61
2.	<u>ASSETS</u>					
	<u>Non- Current Assets</u>					
	(a) Fixed Assets					
	- (i) Tangible Assets	115.26	62.14	78.34	78.34	65.77
	(b) Non-Current Investments	774.57	549.57	549.57	549.57	549.57
	(c) Deferred Tax Assets (Net)	24.74	24.62	26.50	26.50	23.68
	(d) Long Term Loans and Advances	1.81	5.27	3.84	3.84	9.27
	(e) Other Non-Current Assets	260.30	304.22	343.50	343.50	159.07
	Sub Total Non-Current Assets	1,176.68	945.82	1,001.75	1,001.75	807.36
	<u>Current Assets</u>					
	(a) Inventories	299.96	320.06	258.76	258.76	451.14
	(b) Trade Receivables	471.98	374.43	659.16	659.16	441.66
	(c) Current Investments	728.17	1071.8	1,090.18	1,090.18	565.36
	(d) Cash and Cash Equivalents	1067.99	454.3	660.36	660.36	861.63
	(e) Short- Term Loans and Advances	84.11	82.55	59.56	59.56	43.06
	(f) Other Current Assets	136.92	184.39	163.46	163.46	156.40
	Sub Total Current Assets	2,789.13	2,487.53	2,891.48	2,891.48	2,519.25
	TOTAL ASSETS	3,965.81	3,433.35	3,893.23	3,893.23	3,326.61

For and on behalf of Board of Directors of
Siddhika Coatings Limited

Charitra Maheshwari

(Charitra Maheshwari)
Managing Director
DIN: 03055689

Date: 08/11/2024
Place: New Delhi


Standalone Cash Flow Statement for the period ended 30 Sept. 2024		
Particulars	Half year ended	Year ended
	30 Sept.2024 (Rs.In Lacs)	31 March 2024 (Rs.In Lacs)
A. Cash flow from operating activities		
Profit/(Loss) before taxation	548.86	634.60
Adjustments for:		
Depreciation and amortisation	11.10	19.32
Assets written off	-	-
Interest income (other than interest on IT refund)	(19.80)	(40.93)
Rental income	(0.63)	(1.26)
Income on sale of investments	(41.29)	(19.82)
Bank guarantee commission & bank charges	1.33	2.03
Operating profit before working capital changes	499.57	593.94
Movement in working capital		
Changes in long term provisions	4.77	8.56
Changes in short term provisions	0.20	0.51
Changes in trade payables	22.91	17.21
Changes in other current liabilities	(282.07)	188.67
Changes in trade receivables	187.18	(217.49)
Changes in inventories	(41.20)	192.38
Changes in loans and advances	(22.51)	(11.08)
Changes in other current & non current assets	109.74	(191.49)
Cash generated from/used in operating activities	478.59	581.21
Income taxes paid	(118.38)	(193.29)
Net cash from (used in) operating activities	(A) 360.21	387.92
B. Cash flows from investing activities		
Purchase of fixed assets	(48.02)	(31.89)
Interest received	19.80	40.93
Rental income	0.63	1.26
Investment in mutual fund	(861.00)	(1,200.00)
Proceed from sale of investments in mutual fund	1,039.30	695.00
Net cash used in investing activities	(B) 150.71	(494.70)
C. Cash flows from financing activities		
Bank guarantee commission & bank charges	(1.33)	(2.03)
Dividend paid	(101.95)	(92.46)
Repayments of long-term borrowings	-	-
Net cash from (used in) financing activities	(C) (103.28)	(94.49)
Net increase/ (decrease) in cash and cash equivalents (A+ B+C)	407.64	(201.27)
Cash and cash equivalents at the beginning of the year	660.36	861.63
Cash and cash equivalents period ending 30th Sept., 2024 (including bank FDR)	1,068.00	660.36

Charitra Jaiswal

Notes:

- 1 The above standalone results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standards as prescribed u/s 133 of the Act.
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2024.
- 3 Previous period/ year figures have been re-grouped/ re-classified wherever required.
- 4 The figures of last half year ended are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the first half of the current financial year.
- 5 The company operates in only one business segment i.e. Paint Contracting which involves selling of only paints as well; there is no other business segment. Therefore there is no reportable business segment. Moreover company operates only in India, therefore there is no reportable Geographical segment as well.

**For and on behalf of Board of Directors of
Siddhika Coatings Limited**



**(Charitra Maheshwari)
Managing Director
DIN: 03055689**

**Place: New Delhi
Date : 08/11/2024**

Limited Review Report on Half Yearly Unaudited Consolidated Financial Results of Siddhika Coatings Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

Board of Directors

Siddhika Coatings Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Siddhika Coatings Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the half year ended September 30, 2024 attached herewith. Being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard "Interim Financial Reporting" (AS 25) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries. Primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:

Parent Company:

- Siddhika Coatings Limited

Subsidiaries:

- AB Coatings Private Limited
- SCL Contracts Private Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V C A N & Co.

Chartered Accountants

Firm Registration No. 125172W

Abhishek Jain



per **Abhishek Jain**

Partner

Membership No.: 0535564

Place: New Delhi

Date: 8th November, 2024

UDIN : 24535564BKBHEP8474

Locations: Delhi | Gurugram | Noida | Ahmedabad | Vadodara | Mumbai | Raipur | Patna

SIDDHIKA COATINGS LIMITED						
Regd. Office: L-9, Lower Ground Floor, Kalkaji, New Delhi-110019						
CIN - L45400DL2010PLC206024						
PART I					(Rs. in Lacs)	
Consolidated Statement of Un-Audited Financial Results for the period ended 30/09/2024						
Sr. No.	Particulars	Half Year Ended			For the Year Ended	
		30/09/2024	30/09/2023	31/03/2024	31/03/2024	31/03/2023
		Unaudited	Unaudited	Audited	Audited	Audited
1.	Revenue from Operations					
	(a) Net Sales/Income from Operations	2,492.62	1,671.81	2,135.60	3,807.41	3,354.78
	(b) Other Income	76.36	26.29	75.50	101.79	52.59
	Total revenue from operations	2,568.98	1,698.10	2,211.10	3,909.20	3,407.37
2.	Expenses:-					
	Cost of Goods Consumed					
	(a). Purchase during the year	700.65	403.61	674.11	1,077.72	1,407.81
	(b). Changes in inventories	(46.03)	130.98	49.47	180.45	(178.29)
	Total (A+B)	654.62	534.59	723.58	1,258.17	1,229.52
	(c). Employee benefits expense	381.24	298.23	349.96	648.19	548.18
	(d). Finance costs	1.33	0.86	1.24	2.10	2.64
	(e). Depreciation and amortisation expense	11.34	9.13	10.35	19.48	19.09
	(f). Job work charges	555.35	254.79	381.49	636.28	523.66
	(g). Other expenses	386.77	292.04	346.05	638.09	586.89
	Total Expenses	1,990.65	1,389.64	1,812.67	3,202.31	2,909.98
3.	Profit from operations before exceptional items, extraordinary items and tax (1-2)	578.33	308.46	398.43	706.89	497.39
4.	Exceptional Items	-	-	-	-	-
5.	Profit before extraordinary items and tax (3-4)	578.33	308.46	398.43	706.89	497.39
6.	Extraordinary Items	-	-	-	-	-
7.	Profit before tax (5-6)	578.33	308.46	398.43	706.89	497.39
8.	Tax Expenses					
	(i) Current Tax	(126.22)	(77.88)	(128.49)	(206.37)	(127.74)
	(ii) Deferred Tax	(1.76)	0.94	1.87	2.81	7.39
	Net Current Tax Expenses	(127.98)	(76.94)	(126.62)	(203.56)	(120.35)
9.	Profit for the period from continuing operations (7-8)	450.35	231.52	271.81	503.33	377.04
10.	Earnings Per Equity Share					
	(a) Basic	7.29	7.49	8.80	16.29	12.20
	(b) Diluted	7.29	7.49	8.80	16.29	12.20

For and on behalf of Board of Directors of
Siddhika Coatings Limited



(Charitra Maheshwari)
Managing Director
DIN: 03055689

Date: 08/11/2024
Place: New Delhi

PART II							(Rs. in Lacs)
Un-Audited Consolidated Statement of Assets and Liabilities							
Sr. No.	Particulars	Half year ended 30/09/2024 Un-audited	Half year ended 30/09/2023 Un-audited	Half year ended 31/03/2024 Audited	Year ended 31/03/2024 Audited	Year ended 31/03/2023 Audited	
1.	<u>EQUITY AND LIABILITIES:-</u>						
	<u>Shareholder's Funds</u>						
	(a) Share Capital	617.90	308.95	308.95	308.95	308.95	
	(b) Reserves and Surplus	2,843.26	2,531.99	2,803.81	2,803.81	2,393.16	
	Total Shareholder's Funds	3,461.16	2,840.94	3,112.76	3,112.76	2,702.11	
	<u>Non-Current Liabilities</u>						
	(a) Long term borrowings	-	-	-	-	-	
	(b) Long term provisions	75.53	72.21	70.75	70.75	62.19	
	(c) Minority Interest	-	-	-	-	-	
	Sub Total Non-Current Liabilities	75.53	72.21	70.75	70.75	62.19	
	<u>Current Liabilities</u>						
	(a) Short term borrowings	-	-	-	-	-	
	(b) Trade payable	-	-	-	-	-	
	- Total outstanding dues of Micro and Small Enterprises	-	-	11.32	11.32	2.71	
	- Total outstanding dues of creditors other than Micro and Small Enterprises	92.11	70.20	53.64	53.64	44.78	
	(c) Other Current Liabilities	581.00	623.16	858.06	858.06	675.04	
	(d) Short Term Provisions	3.19	2.88	3.00	3.00	2.48	
	Sub Total Current Liabilities	676.30	696.24	926.02	926.02	725.01	
	TOTAL EQUITY AND LIABILITIES	4,212.99	3,609.39	4,109.53	4,109.53	3,489.31	
2.	<u>ASSETS</u>						
	<u>Non- Current Assets</u>						
	(a) Fixed Assets						
	- (i) Tangible Assets	115.93	62.59	78.66	78.66	65.86	
	(b) Non-Current Investments	727.91	502.90	502.90	502.90	502.90	
	(c) Deferred Tax Assets (Net)	24.77	24.66	26.54	26.54	23.72	
	(d) Long Term Loans and Advances	1.81	5.27	3.84	3.84	9.27	
	(e) Other Non-Current Assets	260.30	329.22	343.50	343.50	185.54	
	Sub Total Non-Current Assets	1,130.72	924.64	955.44	955.44	787.29	
	<u>Current Assets</u>						
	(a) Inventories	321.91	325.35	275.88	275.88	456.33	
	(b) Trade Receivables	476.56	374.79	659.17	659.17	444.11	
	(c) Current Investments	924.00	1,203.82	1,238.15	1,238.15	672.39	
	(d) Cash and Cash Equivalents	1,129.61	512.95	749.94	749.94	929.63	
	(e) Short- Term Loans and Advances	92.87	83.45	65.31	65.31	44.45	
	(f) Other Current Assets	137.32	184.39	165.64	165.64	155.11	
	Sub Total Current Assets	3,082.27	2,684.75	3,154.09	3,154.09	2,702.02	
	TOTAL ASSETS	4,212.99	3,609.39	4,109.53	4,109.53	3,489.31	

For and on behalf of Board of Directors of
Siddhika Coatings Limited

Charitra Maheshwari

(Charitra Maheshwari)
Managing Director
DIN: 03055689

Date: 08/11/2024
Place: New Delhi

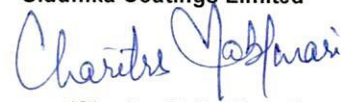
Consolidated Cash Flow Statement for the period ended 30 Sept. 2024		
Particulars	Half year ended	Year ended
	30 Sept. 2024	31 March 2024
	(Rs.In Lacs)	(Rs.In Lacs)
A. Cash flow from operating activities		
Profit/(Loss) before taxation	578.33	706.89
Adjustments for:		
Depreciation and amortisation	11.34	19.48
Assets written off	-	-
Interest income (other than interest on IT refund)	(20.12)	(43.60)
Reversal of loss in diminution in vale of Investment	-	(10.36)
Rental income	(0.03)	(0.06)
Income on sale of investments	(49.25)	(35.91)
Dividend income	(0.25)	(0.91)
Bank guarantee commission & bank charges	1.33	2.10
Operating profit before working capital changes	521.35	637.63
Movement in working capital		
Changes in long term provisions	4.77	8.56
Changes in short term provisions	0.20	0.50
Changes in trade payables	27.15	17.48
Changes in other current liabilities	(277.06)	182.79
Changes in trade receivables	182.60	(215.05)
Changes in inventories	(46.02)	180.45
Changes in loans and advances	(25.53)	(15.44)
Changes in other current & non current assets	111.52	(168.49)
Cash generated from/used in operating activities	498.98	628.43
Income taxes paid	(126.22)	(206.37)
Net cash from (used in) operating activities	(A) 372.76	422.06
B. Cash flows from investing activities		
Purchase of fixed assets	(48.60)	(32.27)
Interest received	20.12	43.60
Rental income	0.03	0.06
Dividend income	0.25	0.91
Investment in mutual fund	(911.49)	(1,257.61)
Proceed from sale of investments in mutual fund	1,039.30	695.00
Proceed from sale of investments in Equity shares	10.58	43.12
Net cash used in investing activities	(B) 110.19	(507.19)
C. Cash flows from financing activities		
Bank guarantee commission & bank charges	(1.33)	(2.10)
Dividend paid	(101.95)	(92.46)
Net cash from (used in) financing activities	(C) (103.28)	(94.56)
Net increase/ (decrease) in cash and cash equivalents (A+ B+C)	379.67	(179.69)
Cash and cash equivalents at the beginning of the year	749.94	929.63
Cash and cash equivalents period ending 30th Sept., 2024 (including bank FDR)	1,129.61	749.94

Charitra Jafar

Notes:

- 1 The above consolidated results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standards as prescribed u/s 133 of the Act.
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2024.
- 3 Previous period/ year figures have been re-grouped/ re-classified wherever required.
- 4 The figures of last half year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the first half of the current financial year.
- 5 The company operates in only one business segment i.e. Paint Contracting which involves selling of only paints as well; there is no other business segment. Therefore there is no reportable business segment. Moreover company operates only in India, therefore there is no reportable Geographical segment as well.

For and on behalf of Board of Directors of
Siddhika Coatings Limited



(Charitra Maheshwari)
Managing Director
DIN: 03055689

Place: New Delhi

Date : November 08, 2024