



ADHUNIK INDUSTRIES LIMITED

(Formerly known as Bhagwati Resources Ltd.)

An ISO 9001:2015 , 14001 : 2015 & 18001 : 2007 Organisation

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020

Phone : 033-3051 7100 ★ Fax : 91-33-2289 0285 ★ Website : www.adhunikindustries.com

E-mail: info@adhunikgroup.com

13th August, 2018.

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- ADHUNIKIND
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	

Dear Sir,

Sub: Outcome of Board Meeting of the Company held on today, the 13th August, 2018

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find below the outcome of the meeting of Board of Directors of the Company held today, the 13th August, 2018:

- 1) The Board of Directors has approved and take on record the Un-audited Financial Result of the Company for the quarter ended 30th June, 2018 and Limited Review Report of the Statutory Auditor.

A copy of the Un-audited Financial Results of the Company for the quarter ended 30th June, 2018 and the Limited Review Report of the Statutory Auditor thereon are enclosed herewith.

- 2) It was decided by the Board that the 39th Annual General Meeting of the Company will be held on Wednesday, September 26, 2018 at 02:30 P.M. at Bharatiya Bhasha Parishad, 36-A, Shakespeare Sarani, Kolkata – 700 017.

The Board meeting commenced at 02:30 P.M. and concluded at 04:30 P.M.

Adhunik Industries Limited

Managing Director



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Kindly take note of the above and acknowledge its receipt.

Thanking You,

Yours truly,

For Adhunik Industries Limited

Managing Director

Name: Jugal Kishore Agarwal

DIN: 00227460

Encl: As mentioned above.



Sudhir Kumar Jain & Associates

Chartered Accountants

Regd. Office : Moon House

5th Floor, Suit # 31

21, Ganesh Chandra Avenue

Kolkata - 700 013

Phone : 033 2211 3864 / 65

Fax : 033-2211 3865

E-mail : jain_sudhirkol@yahoo.co.in

INDEPENDENT AUDITOR'S REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
ADHUNIK INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of M/s. Adhunik Industries Limited ("the Company") for the quarter ended 30th June, 2018 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity," issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards, as prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Sudhir Kumar Jain & Associates

Firm Regn. No. 318016E

Chartered Accountants



CA. S. Jain
CA. S. Jain
(Partner)

Membership No. 053537

Place: Kolkata

Date: 13th August, 2018.

**ADHUNIK INDUSTRIES LIMITED**

14, N.S. ROAD, 2ND FLOOR, KOLKATA 700 001

Tel: 91 33 30517100; Fax: 91 33 22890285; E-mail- investorsail@adhunikgroup.co.in

CIN-L27100WB1979PLC032200 Web Site- www.adhunikindustries.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. in lacs except for EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	16,634.03	13,856.72	8,894.77	48,715.95
II	Other Income	26.35	44.38	13.28	71.63
III	Total Income (I+II)	16,660.38	13,901.10	8,908.05	48,787.58
IV	Expenses				
	(a) Cost of Materials Consumed	14,754.11	12,198.20	4,999.68	40,149.91
	(b) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	196.42	(270.71)	2,292.94	2,009.53
	(c) Excise Duty on Sale of Goods	-	-	641.24	641.24
	(d) Employee Benefits Expense	75.30	75.81	60.12	311.70
	(e) Finance Costs	358.25	429.77	295.03	1,516.16
	(f) Depreciation and Amortization Expense	91.50	91.85	91.91	367.59
	(g) Other Expenses	815.17	799.60	521.02	3,093.76
	Total Expenses (IV)	16,290.75	13,324.52	8,901.94	48,089.89
V	Profit/ (Loss) before exceptional items and tax (III-IV)	369.63	576.58	6.11	697.69
VI	Exceptional Items	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	369.63	576.58	6.11	697.69
VIII	Tax Expense				
	(1) Current Tax	105.30	197.93	1.41	222.16
	(2) Deferred Tax	1.31	(2.61)	(2.65)	(10.56)
IX	Profit/ (Loss) for the Period (VII-VIII)	263.02	381.26	7.35	486.09
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.16	(0.97)	(0.07)	(0.25)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.09)	(0.02)	(0.12)	(0.37)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the Period after Tax (IX+X)	263.09	380.27	7.16	485.47
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	4,676.38	4,676.38	4,676.38	4,676.38
XIII	Other Equity				6,307.47
XIV	Earnings Per Share (EPS) (of Rs. 10 Each)- (*Not Annualized)				
	(a) Basic	*0.56	*0.82	*0.02	1.04
	(b) Diluted	*0.56	*0.82	*0.02	1.04

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th August, 2018 and have been duly audited by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Consequent to introduction of Goods and Service Tax (GST) with effect from July 01, 2017, Central Excise, Service Tax, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Ind AS and Schedule III of the Companies Act, 2013, GST is not included in Revenue from operations. Thus, Revenue from operations for the current quarter ended 30th June, 2018 are not comparable with quarter ended 30th June, 2017, since sales are net of GST whereas in previous periods sales were gross of Excise Duty.
- The Company's business activity falls within a single primary business segment, viz. "Iron & Steel Products", the disclosure requirements for segment is not applicable.
- There are no exceptional & extraordinary items.
- Figures have been regrouped and rearranged, wherever considered necessary.

Place : Kolkata

Date : 13.08.2018.



By Order of the Board

Managing Director

Name: Jugal Kishore Agarwal

DIN: 00227460