



Ref. No. HO/SD/303

Date: 12.08.2016

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra East, Mumbai-400 051

The Vice President
BSE Ltd.
25, P.J.Towers, Dalal Street
Mumbai-400001

Dear Sir,

Subject: Outcome of Board Meeting

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Board of Directors of the Bank in its meeting held on date i.e. 12th August, 2016, inter-alia, approved the following:

- Un-audited Financial Results of the Bank for the quarter ended 30th June, 2016;
- Raising equity capital of the Bank by way of Preferential Issue aggregating upto ₹44.00 crore (including premium) to Government of India (President of India);
- Raising equity capital of the Bank aggregating upto ₹500.00 crore (including premium) by way of Preferential Issue to Life Insurance Corporation of India and/or other Indian financial Institutions/companies.
- Raising further equity capital of the Bank by way of Qualified Institutions Placement (QIP) aggregating upto ₹500.00 crore (including premium) in addition to aforesaid preferential issue;
- Raising Additional Tier 1 and Tier 2 Capital of the Bank aggregating upto ₹1000/- crore **each** in one or more Tranches, during FY 2016-17 through Private Placement of Basel III compliant Additional Tier 1 and Tier 2 Bonds in the nature of Debentures.

Further, the Board of Directors of the Bank authorized the Chairman and Managing Director to convene an Extraordinary General Meeting of shareholders of Bank for obtaining their approval/consent for issue and allotment of Equity Capital of Bank as aforesaid and further to do all such acts deeds and things as may be necessary and expedient in connection with the aforesaid approvals of capital raising.

The Board meeting commenced at 14:00 hrs and concluded at 15:45 hrs

The aforesaid Un-audited Financial Results of the Bank duly approved by the Board of Directors is being filed separately.

This is for your information and record please.

Yours faithfully,

(A.K. Goel)
General Manager (F&A),
CFO and Compliance Officer