



Ref. No. HO/SD/420

Dated: 04.12.2015

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Secretary
Bombay Stock Exchange Ltd.
25, P.J. Towers
Dalal Street
Mumbai-400001

Dear Sir,

Sub: Outcome of Board Meeting

In continuation to our letter No. HO/SD/409 dated 30.11.2015, we wish to inform you that the Board of Directors of the Bank in its meeting held on date has, inter alia, decided and approved to float Request for Proposal (RFP) for appointment of consultant for advising and undertaking redrafting of existing Shareholders Agreement forming Insurance Joint Venture of Bank namely Universal Sompo General Insurance Company Limited so as to align the same with amended Indian Insurance Laws and also advising on partial/complete disinvestment of Allahabad Bank's stake in the said insurance joint venture.

The meeting was concluded at 12.30 Hrs.

Yours faithfully,

(A.K. Goel)General Manager (F &A),
CFO and Compliance Officer