



INCREDIBLE INDUSTRIES LIMITED

(Formerly Adhunik Industries Limited)

An ISO 9001:2015, 14001:2015 & 45001:2018 Organisation

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020

PH. : 033-6638 4700 ★ FAX : 91-33-2289 0285 ★ Website : www.incredibleindustries.co.in

E-mail : info@adhunikgroup.com

10th February, 2022.

To,

| | |
|---|--|
| The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365 | The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- INCREDIBLE |
| The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188 | |

Dear Sir,

Sub: Outcome of Board Meeting

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find below the outcome of the meeting of Board of Directors of the Company held today, the 10th February, 2022:

- 1) The Board of Directors had approved and take on record the Un-audited Financial Result of the Company for the quarter and nine months ended 31st December, 2021 along with notes on financial statement and Limited Review Report of the Statutory Auditor.
- 2) A copy of the complete Un-audited Financial Statement of the Company for the quarter and nine months ended 31st December, 2021 along with the Limited Review Report of the Statutory Auditor thereon are enclosed herewith.

The Board meeting commenced at 02:30 P.M. and concluded at 03:50 P.M.

Kindly take note of the above and acknowledge its receipt.

Thanking You,

Yours faithfully,

For Incredible Industries Limited

Chairman and Managing Director

Name: Rama Shankar Gupta

DIN: 07843716

Encl.: As mentioned above.



Independent Auditors' Limited Review Report on Quarterly and year to date unaudited financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Incredible Industries Limited
(Formerly known as Adhunik Industries Limited)

1. We have reviewed the accompanying statement of unaudited quarterly financial results of **Incredible Industries Limited (Formerly Known as Adhunik Industries Ltd.)** ("the Company") for the quarter ended 31st December, 2021 and year to date results for the period from 1st April, 2021 to 31st December, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement read with Notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Gopal & Associates

Chartered Accountants

Firm Regn. No. 000846C



CA. Sandeep Kumar Sawaria

Partner

Membership No. 061771

UDIN: 22061771ABEHCK5859

Place: Kolkata

Date : 10th February, 2022.



INCREDIBLE INDUSTRIES LIMITED
(FORMERLY KNOWN AS ADHUNIK INDUSTRIES LIMITED)
14, NETAJI SUBHAS ROAD, 2ND FLOOR, KOLKATA 700 001

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CIN-L27100WB1979PLC032200 Web Site- www.incredibleindustries.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. In lacs except for EPS)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---------|---|------------------|------------------|------------------|-------------------|------------------|------------------|
| | | 31/12/2021 | 30/09/2021 | 31/12/2020 | 31/12/2021 | 31/12/2020 | 31/03/2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue From Operations | 10,425.90 | 11,213.62 | 14,885.93 | 35,359.82 | 32,317.48 | 49,394.18 |
| II | Other Income | 23.53 | 2.73 | 0.26 | 34.79 | 2.49 | 37.93 |
| III | Total Income (I+II) | 10,449.43 | 11,216.35 | 14,886.19 | 35,394.61 | 32,319.97 | 49,432.11 |
| IV | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 9,774.64 | 9,222.08 | 10,607.81 | 31,321.60 | 27,812.00 | 42,676.40 |
| | (b) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress | (172.17) | 1,033.52 | 2,966.41 | 542.06 | 873.56 | 1,043.59 |
| | (c) Employee Benefits Expense | 184.50 | 157.39 | 171.43 | 505.60 | 486.31 | 652.95 |
| | (d) Finance Costs | 155.99 | 142.60 | 125.69 | 424.92 | 289.26 | 427.76 |
| | (e) Depreciation and Amortization Expense | 139.65 | 138.94 | 142.36 | 421.01 | 426.80 | 571.57 |
| | (f) Other Expenses | 359.28 | 455.53 | 795.53 | 2,000.55 | 2,056.20 | 3,510.89 |
| | Total Expenses (IV) | 10,441.89 | 11,150.06 | 14,809.23 | 35,215.74 | 31,944.13 | 48,883.16 |
| V | Profit/ (Loss) before exceptional items and tax (III-IV) | 7.54 | 66.29 | 76.96 | 178.87 | 375.84 | 548.95 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit/ (Loss) Before Tax (V-VI) | 7.54 | 66.29 | 76.96 | 178.87 | 375.84 | 548.95 |
| VIII | Tax Expense | | | | | | |
| | (1) Current and Prior Period Tax | 18.40 | 39.46 | 43.87 | 108.25 | 167.83 | 232.76 |
| | (2) Deferred Tax | (16.19) | (17.65) | (11.61) | (46.94) | (35.12) | (46.47) |
| IX | Profit/ (Loss) for the Period (VII-VIII) | 5.33 | 44.48 | 44.70 | 117.56 | 243.13 | 362.66 |
| X | Other Comprehensive Income | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | 0.91 | 0.95 | 0.25 | 2.72 | 0.76 | 3.42 |
| | (ii) Income Tax relating to items that will not be reclassified to profit or loss | (0.31) | (0.31) | (0.08) | (0.91) | (0.25) | (1.14) |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income Tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XI | Total Comprehensive Income for the Period after Tax (IX+X) | 5.93 | 45.12 | 44.87 | 119.37 | 243.64 | 364.94 |
| XII | Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share) | 4,676.38 | 4,676.38 | 4,676.38 | 4,676.38 | 4,676.38 | 4,676.38 |
| XIII | Other Equity | | | | | | 7,135.91 |
| XIV | Earnings Per Share (EPS) (of Rs. 10 Each)- (*Not Annualized) | | | | | | |
| | (a) Basic | *0.02 | *0.09 | *0.09 | *0.26 | *0.52 | 0.78 |
| | (b) Diluted | *0.02 | *0.09 | *0.09 | *0.26 | *0.52 | 0.78 |

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 10th February, 2022 and have been duly reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Based on internal and external informations as available upto the date of approval of these financial results, the Company concluded that there is no significant impact as such arising out of COVID 19 pandemic, requiring any adjustments in these Financial Results. The Company is monitoring the future economic conditions at its end on regular basis.
- The name of the Company is changed from 'Adhunik Industries Limited' to 'Incredible Industries Limited' with effect from 6th May, 2021 vide fresh certificate of incorporation pursuant to change of name issued by the Office of the Registrar of Companies, West Bengal, Ministry of Corporate Affairs, Government of India. The new name of the Company is not suggesting any new line of business. Thus, the required disclosure for new line of business in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- The Company's business activity falls within a single primary business segment, viz. " Iron & Steel Products", the disclosure requirements for segment is not applicable.
- There are no exceptional & extraordinary items.
- Figures have been regrouped and rearranged, wherever considered necessary.

Place : Kolkata
Date : 10.02.2022.



By Order of the Board

Rama Shankar Gupta
Chairman & Managing Director
Name: Rama Shankar Gupta
DIN: 07843716