



ADHUNIK INDUSTRIES LIMITED

An ISO 9001:2015 , 14001 : 2015 & 18001 : 2007 Organisation

Corporate Office : "LANSLOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020

PH. : 033-6638 4700 ★ FAX : 91-33-2289 0285 ★ Website : www.adhunikgroup.com

E-mail: info@adhunikgroup.com

25th August, 2020.

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- ADHUNIKIND
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	

Dear Sir,

Sub: Outcome of Board Meeting of the Company held on today, the 25th August, 2020

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

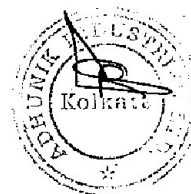
Please find below the outcome of the meeting of Board of Directors of the Company held today, the 25th August, 2020:

- 1) The Board of Directors has approved and take on record the Un-audited Financial Result of the Company for the quarter ended 30th June, 2020 and Limited Review Report of the Statutory Auditor.

A copy of the Un-audited Financial Results of the Company for the quarter ended 30th June, 2020 and the Limited Review Report of the Statutory Auditor thereon are enclosed herewith.

- 2) It is decided by the Board that the 41st Annual General Meeting of the Company will be held on Tuesday, September 29, 2020 at 02:30 P.M. through Video Conferencing / Other Audio Visual Means ("VC/OAVM").

The Board meeting commenced at 02:30 P.M. and concluded at 04:15 P.M.





Adhunik

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Kindly take note of the above and acknowledge its receipt.

Thanking You,

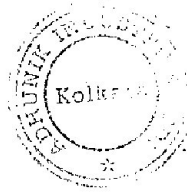
Yours truly,

For Adhunik Industries Limited

Managing Director

Name: Rama Shankar Gupta

DIN: 07843716



Encl: As mentioned above.



Sudhir Kumar Jain & Associates

Chartered Accountants

Regd. Office : Moon House

5th Floor, Suit # 31

21, Ganesh Chandra Avenue

Kolkata - 700 013

Phone : 033 2211 3864 / 65

Fax : 033-2211 3865

E-mail : jain_sudhirkol@yahoo.co.in

Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Adhunik Industries Limited

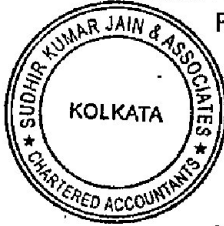
We have reviewed the accompanying Statement of Unaudited Financial Results of **Adhunik Industries Limited** ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sudhir Kumar Jain & Associates
Firm Regn. No. 318016E
Chartered Accountants



[Signature]
CA. S. Jain
(Partner)

Membership No. 053537

UDIN:- 20053537AAAABL1603

Place: Kolkata

Date: 25th August, 2020.



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

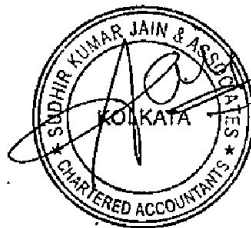
(Rs. In lacs except for EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	7,255.59	11,442.85	15,894.80	50,192.81
II	Other Income	0.67	9.28	0.78	14.08
III	Total Income (I+II)	7,256.26	11,452.13	15,895.58	50,206.89
IV	Expenses				
	(a) Cost of Materials Consumed	6,645.55	10,036.61	14,506.72	44,785.21
	(b) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(235.64)	481.74	(270.98)	134.07
	(c) Employee Benefits Expense	135.53	167.08	123.60	616.12
	(d) Finance Costs	53.50	121.07	120.39	495.26
	(e) Depreciation and Amortization Expense	142.08	294.44	91.48	569.33
	(f) Other Expenses	461.06	621.66	945.36	3,474.97
	Total Expenses (IV)	7,202.08	11,722.60	15,516.57	50,074.96
V	Profit/ (Loss) before exceptional items and tax (III-IV)	54.18	(270.47)	379.01	131.93
VI	Exceptional Items	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	54.18	(270.47)	379.01	131.93
VIII	Tax Expense				
	(1) Current and Prior Period Tax	31.12	(73.41)	130.39	77.77
	(2) Deferred Tax	(11.48)	(16.45)	(10.22)	(46.66)
IX	Profit/ (Loss) for the Period (VII-VIII)	34.54	(180.61)	258.84	100.82
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(0.24)	5.92	(0.96)	3.86
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.08	(0.71)	0.13	(0.32)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the Period after Tax (IX+X)	34.38	(175.40)	258.01	104.36
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	4,676.38	4,676.38	4,676.38	4,676.38
XIII	Other Equity				6,770.97
XIV	Earnings Per Share (EPS) (of Rs. 10 Each)- (*Not Annualized)				
	(a) Basic	*0.07	*(0.38)	*0.55	0.22
	(b) Diluted	*0.07	*(0.38)	*0.55	0.22

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 25th August, 2020 and have been duly reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company's business activity falls within a single primary business segment, viz. "Iron & Steel Products", the disclosure requirements for segment is not applicable.
- The Durgapur Plant of the Company was under temporary lock down from 24th March, 2020 following the directives issued by the Central and State Government to contain the effect of pandemic COVID-19. With easing of some restrictions, the Company had resumed operations at its Durgapur Plant from 9th May, 2020 in line with the necessary permissions issued by the respective authorities.
- The Company has evaluated the impact of COVID-19 in the preparation of above results and its possible effects on the recoverability of Company's assets such as Property, Plant and Equipments, Loans, Trade Receivables, Inventories etc.. The Company had also considered the internal and external information upto the date of approval of these financial results and it expects to recover the carrying amount of the assets. Having regard to the above, the Company's liquidity position, there is no material uncertainty in meeting the financial obligations over the foreseeable future.
- There are no exceptional & extraordinary items.
- Figures have been regrouped and rearranged, wherever considered necessary.

Place : Kolkata
Date : 25.08.2020.



By Order of the Board

Managing Director
Name: Rama Shankar Gupta
DIN: 07843716