



LAKSHYA POWERTECH LIMITED

(Formerly Lakshya Powertech Private Limited)

CIN: U74900GJ2012PLC071218

GSTIN: 24AACCL3031F1Z4

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Regd. Office: A-620 & 621 Siddhivinayak Tower - A, B/H DCP Office,
Off. S.G. Highway, Makarba, Ahmedabad-380051, Gujarat, India.

Website: www.lakshypowertech.com

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited (SME Emerge)
Exchange Plaza,
5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex Bandra (E)
Mumbai-400 051

November 12, 2024

Company Symbol - LAKSHYA(NSE Emerge), ISIN: INE0VZS01015, Series - EQ

Dear Sir/ Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the company at its meeting held today i.e. on Tuesday, November 12, 2024 has inter-alia

1. Considered and approved the Unaudited Standalone Financial Results of the Company for the half year ended on September 30, 2024 as reviewed and recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the following:

- Standalone Unaudited Financial Results for the half year ended September 30, 2024;
- Limited Review Report by Auditors of the Company on Standalone Unaudited Financial Results for the half year ended September 30, 2024.

The meeting commenced at 03:00 P.M. and concluded at 04:00 P.M.

We request you to kindly take the record of same.

Thanking you,
Yours faithfully,
For Lakshya Powertech Limited

Amit Kumar Agrawal
Whole-time director & CFO
DIN: 10338766

Place: Ahmedabad

Encl.: As above

Lakshya Powertech Limited
(Formerly known as "Lakshya Powertech Private Limited")
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STATEMENT OF UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2024

₹ In Lacs

Particulars	FOR THE HALF-YEAR ENDED			FOR THE YEAR
	SEPTEMBER 30, 2024	MARCH 31, 2024	SEPTEMBER 30, 2023	ENDED MARCH 31, 2024
	Unaudited	Audited	Unaudited	Audited
Revenue :				
I. Revenue from Operations	6,670.37	8,667.69	6,403.22	15,070.91
II. Other Income	46.38	83.27	45.19	128.46
III. Total Revenue (I +II)	6,716.75	8,750.96	6,448.41	15,199.37
IV. Expenses:				
Cost of materials consumed	307.68	261.41	188.59	450.00
Purchases of Stock-in-Trade	1,045.60	810.46	387.68	1,198.14
Direct expenses	3,338.78	4,277.36	2,573.40	6,850.76
Changes in inventories of work-in-progress and Stock-in-Trade	(1,356.27)	(385.26)	512.22	126.96
Employee Benefits Expense	2,079.03	1,936.81	1,890.23	3,827.04
Finance Costs	187.39	150.63	83.17	233.80
Depreciation and Amortization Expense	30.42	34.83	26.60	61.43
Other Expenses	225.20	229.66	189.30	418.96
Total Expenses (IV)	5,857.83	7,315.90	5,851.19	13,167.09
V. Profit Before Prior Period Items and Taxes (III-IV)	858.92	1,435.06	597.22	2,032.28
VI. Prior Period Items	-	-	69.39	69.39
VII. Profit Before Tax (V-VI)	858.92	1,435.06	527.83	1,962.89
VIII. Tax expense :				
(1) Current tax	201.53	375.87	137.95	513.82
(2) Deferred tax	(8.79)	16.34	(29.69)	(13.35)
(3) Short/(Excess) Provision of earlier years	(74.88)	2.05	-	2.05
Total Tax Expenses (VIII)	117.86	394.26	108.26	502.52
IX. Profit/(Loss) for the period (VII - VIII)	741.06	1,040.80	419.57	1,460.37
X. Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	931.11	831.11	29.50	831.11
Reserves excluding revaluation reserves as per balance sheet of previous accounting year				2,390.54
Earnings per Equity Share: (Face Value of Rs.10/- each) (Pre Bonus)				
(1) Basic	10.14	14.25	406.57	20.26
(2) Diluted	10.14	14.25	406.57	20.26
Earnings per Equity Share: (Face Value of Rs.10/- each) (Post Bonus)				
(1) Basic	10.14	14.25	16.94	20.26
(2) Diluted	10.14	14.25	16.94	20.26

For and on behalf of the Board of Directors of
M/s. Lakshya Powertech Ltd

Rajesh Anne
Rajesh Anne
(Managing Director)

DIN - 05294345

Place : Ahmedabad

Date : 12th November, 2024



Lakshya Powertech Limited
(Formerly known as "Lakshya Powertech Private Limited")

CIN: U74900GJ2012PLC071218

UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2024

₹ In Lacs

Particulars	AS AT SEPTEMBER 30, 2024	AS AT MARCH 31, 2024
	(Unaudited)	(Audited)
EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	931.11	831.11
(b) Reserves and Surplus	3,131.57	2,390.54
	4,062.68	3,221.65
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	-	263.77
(b) Long Term Provisions	8.64	-
	8.64	263.77
(3) Current Liabilities		
(a) Short-Term Borrowings	2,923.07	2,636.27
(b) Trade Payables		
- Due to Micro and Small Enterprises	585.61	450.92
- Due to Others	1,302.71	873.29
(c) Other Current Liabilities	464.32	491.45
(d) Short-Term Provisions	656.42	308.96
	5,932.13	4,760.89
Total Equity & Liabilities :	10,003.45	8,246.31
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	195.05	194.42
(ii) Intangible asset under development	8.00	-
(b) Deferred Tax Assets (Net)	28.69	19.90
(c) Long term loans and advances	416.22	402.94
(d) Other Non Current Assets	542.31	414.67
	1,190.27	1,031.93
(2) Current Assets		
(a) Inventories	1,897.10	251.95
(b) Trade receivables	2,525.57	3,366.49
(c) Cash and bank balances	248.25	42.27
(d) Short-term loans and advances	2,067.71	1,837.20
(e) Other current assets	2,074.55	1,716.47
	8,813.18	7,214.38
Total Assets :	10,003.45	8,246.31

For and on behalf of the Board of Directors of
M/s. Lakshya Powertech Ltd


Rajesh Anne
(Managing Director)
DIN - 05294345

Place : Ahmedabad
Date : 12th November, 2024



Lakshya Powertech Limited
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CIN: U74900GJ2012PLC071218
UNAUDITED CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2024

In Lacs

PARTICULARS	FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2024	FOR THE YEAR ENDED MARCH 31, 2024
	Unaudited	Audited
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	858.92	1,962.89
Adjustments for :		
Depreciation and amortisation expenses	30.42	61.43
Prior Period Expense	-	0.01
Interest Cost	175.27	224.95
Interest income	(27.43)	(20.38)
Bad debt	0.01	-
Gratuity Provision	28.66	(37.98)
	204.93	228.03
Operating profit before working capital changes	1,063.85	2,190.92
<u>Changes in Working Capital:</u>		
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payables	564.11	626.40
Other Current Liabilities & Provisions	268.77	139.47
Adjustments for (increase) / decrease in operating assets:		
Trade Receivables	840.91	(1,281.61)
Inventories	(1,645.15)	125.30
Other Non Current Assets	(123.91)	(274.60)
Loans and Advances	(238.39)	(1,722.65)
Other Current Assets (Including Other Bank balances)	(358.09)	(1,719.38)
	(691.75)	(4,107.07)
Cash Generated from Operations	372.10	(1,916.15)
Net income tax paid	(98.54)	(295.18)
Net Cash generated from Operating Activities (A)	273.56	(2,211.33)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipments	(39.05)	(73.48)
Interest received from Bank	23.71	14.66
Net Cash Generated from Investing Activities (B)	(15.34)	(58.82)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Borrowings	23.03	1,451.36
Finance Cost Paid	(175.27)	(224.95)
Capital issued during the year	100.00	1,044.98
Net Cash Generated from Financing Activities (C)	(52.24)	2,271.39
Net change in Cash & Cash Equivalents (A+B+C)	205.98	1.24
Cash and Cash Equivalents at the beginning of the year	41.27	40.03
Movement in unpaid Dividend Account		
Effect of exchange rate changes on balance of foreign currency Cash and cash equivalents		
Cash and Cash Equivalents at the end of the year	247.25	41.27
Cash and Cash Equivalents consists of :-		
Cash-in-hand	18.04	14.39
Balance with Banks in Current Accounts	228.06	21.83
Balance with Banks in Fixed Deposits (having original maturity of less than 3 months)	5.15	5.05
	247.25	41.27

For and on behalf of the Board of Directors of
Lakshya Powertech Ltd



Rajesh Ahire
(Managing Director)
DIN - 05294345

Place : Ahmedabad
Date : 12th November, 2024



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Notes to Financial Results

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on November 12, 2024.
- 2 The Results for the half-year ended September 30, 2024 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported. EPS for the half-year ended March 31, 2023, September 2023 and 2022 are not annualised.
- 5 The comparative results for the half-year ended September 30, 2023 have not been audited or reviewed by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 6 The figures for the half-year ended March 31, 2024 are balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the unaudited unpublished half-year figures up to the period ended September 30, 2023 as calculated above in Pt. 5.
- 7 The Company is exclusively engaged in the business of Engineering, Procurement and Construction business (EPC) and ancillary operations and maintenance services relating to infrastructure interalia products, projects and systems and related activities for power transmission and distribution sector. This in the context of Accounting Standard (AS 17) "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2021, constitutes one single primary segment. The Company does not have a secondary segment. Accordingly, disclosures required under AS 17 are not applicable.
- 8 The company has issued 27,72,800 equity shares of ₹ 10 each at a premium of ₹ 170 each by way of initial public offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on October 23, 2024.
- 9 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors



Rajesh Anne
(Managing Director)
DIN - 05294345
Place : Ahmedabad
Date : 12th November, 2024





Independent Auditors' Review Report on Unaudited Half-yearly Financial Results of Lakshya Powertech Limited (Formerly Lakshya Powertech Private Limited) pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

**To the Board of Directors of
Lakshya Powertech Limited**

(Formerly Known as Lakshya Powertech Private Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Lakshya Powertech Limited (Formerly Known as "Lakshya Powertech Private Limited")** (the "Company") for the half-year ended September 30, 2024, ("the Statement ") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. 'This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Goyal Goyal & Co.**

Chartered Accountants

FRN - 015069C



(CA Hemant Goyal)

Partner

Membership No. - 405884

UDIN - 24405884BKCOYY1128

Ahmedabad, November 12, 2024