



**ENERGY
DEVELOPMENT
COMPANY LTD.**

EDCL HOUSE
1A, ELGIN ROAD
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CIN : L85110KA1995PLC017003

Ref : EDCL/SE/Comp./2015-16/036

Date : 09th November, 2015

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|---|---|
| <p>1. The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001</p> | <p>2. The Secretary
National Stock Exchange of India Ltd.
"EXCHANGE PLAZA"
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051</p> |
|---|---|

Dear Sir,

Ref. : Information under Clause 22(d) of the Listing Agreement

Sub: Outcome of Board Meeting

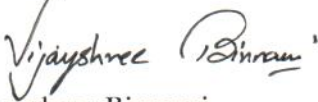
We are pleased to inform you that the Board of Directors in its meeting held today has approved and executed two agreements with Essel Infraprojects Ltd. ("EIL") wherein EIL will invest in the Hydro power projects held by the Company through various subsidiaries in the state of Arunachal Pradesh and Uttarakhand, having total project capacity of 650 MW (approx.). Upon consummation of the transaction contemplated under these agreements, EIL (either itself or through its affiliates) shall hold 76% and the Company shall continue to hold 24% of the share capital of such project companies.

The transaction is subject to certain conditions precedents to be fulfilled by the Company and all share transfers under the said agreements are contemplated at cost thereby ensuring that the Company has no loss on the Investments made so far. Further, the agreements executed on 9th November 2015, will be implemented latest by 31st March, 2016 and are subject to various regulatory and other requisite government approvals.

This is for your information and record.

Thanking you,

Yours faithfully,
for Energy Development Company Limited


Vijayshree Binnani
(Dy. Company Secretary)