



Maha Rashtra Apex Corporation Ltd.

CIN : L85110KA1943PLC001177



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April 5, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code: 523384	National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: MAHAPEXLTD
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Sub: Outcome of Board Meeting held on April 5, 2018 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to and in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you the outcome of the board meeting of the Company held today i.e. April 5, 2018 as follows.

Pursuant to the board meeting held on February 13, 2018, the Company had duly issued Final Demand cum Forfeiture Notices to the shareholders holding partly paid-up shares of the Company, demanding the payment of outstanding money towards such partly paid equity shares held by them.

The Board at its meeting held today noted that certain shareholders have failed to make requisite payment on or before the appointed date. Accordingly, it was resolved to forfeit 58204 partly-paid equity shares of Rs. 10/- each in respect of which an aggregate amount of Rs. 3, 22, 637/- (Rupees Three Lakhs Twenty Two Thousand Six Hundred Thirty Seven Only) remains unpaid till date on account of allotment / call money plus premium and interest.

The meeting of the Board commenced at 2.00 p.m. and concluded at 5.00 pm.

This is for your information and record.

For Maha Rashtra Apex Corporation Limited

(Jamsheed M Panday)

CFO cum Company Secretary