



Excel Industries Ltd.

Corporate & Registered Office



24th September, 2015

BSE Limited,
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051

Sub: Outcome of Allotment Committee Meeting

Ref: BSE Script Code: 500650; NSE Script Code: EXCELINDUS

Dear Sir,

The Allotment Committee of Directors of the Company at its meeting held on 24th September, 2015 has issued and allotted 1,75,000 fully paid equity shares of Rs. 5/- each of the Company at a premium of Rs. 64/- per share to Utkarsh Global Holdings Private Limited (a promoter group company) by conversion of 1,75,000 warrants held by the allottee on preferential basis in terms of Chapter VII of SEBI (ICDR) Regulations, 2009.

The equity shares issued and allotted to Utkarsh Global Holdings Private Limited, by conversion of warrants, shall rank pari passu in all respect with the existing equity shares of the Company and the equity shares shall be locked-in for three years from the date of trading approval granted for such equity shares.

Kindly take the information on your record.

Thanking you

Yours faithfully,
For Excel Industries Limited

S K Singhvi
Company Secretary