



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2018/16

May 9, 2018

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749**

Trading Symbol: **MASFIN**

Dear Sir,

Sub.: Outcome of Board Meeting held today i.e. Wednesday, May 9, 2018.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we wish to inform you that the Board has at its meeting held today, inter alia ;

1. Approved the Standalone results for the quarter and financial year ended on 31.03.2018 and Consolidated Financial Results of the Company for the Year ended March 31, 2018;
2. Approved the Standalone and Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2018;
3. Recommended a final Dividend of Rs. 2.16/- per Equity Share of Rs. 10/- each for the Financial Year 2017-18 subject to the approval of the Shareholders at the ensuing Annual General Meeting;
4. To increase the Borrowing Limits of the Company up to Rs. 5,000 Crores (Rupees Five Thousand Crores only) subject to the approval of the Shareholders at the ensuing General Meeting;
5. Approved the revised limits of exercising the powers of the Board to create Charge on assets of the Company subject to the approval of the Shareholders at the ensuing General Meeting;
6. Approved the revision in remuneration of Shri Kamlesh Gandhi, Chairman & Managing Director and Shri Mukesh Gandhi, Whole Time Director & CFO of the Company;
7. Approved the appointment of M/s. Arijeet Gandhi & Associates, as Internal Auditor of the company;
8. Approved the appointment of M/s. Ravi Kapoor & Associates, as Secretarial Auditor of the Company for the financial year 2018-19.



Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. www.mas.co.in

CIN : U65910GJ1995PLC026064

+ 91(O) 79 3001 6500 / 079 41106500

+ 91(O) 79 3001 6597, + 91 (O) 79 3001 6561

mfsl@mas.co.in



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The said meeting of the Board commenced at 11:00 A.M. and concluded on 1:50 P.M.

A copy of the said results together with the Audit Report and Press Release is enclosed herewith. These are also being made available on the website of the Company at www.mas.co.in.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

FOR, MAS FINANCIAL SERVICES LIMITED

RIDDHI BHAYANI
(COMPANY SECRETARY)
MEMBERSHIP NO.: A41206



Encl.: As above

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