

November 14, 2024

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051

Sub: Outcome of Board Meeting and submission of Unaudited Financial Results for the half year ended September 30, 2024

Trading Symbol: AMBANIORGO

Dear Sir,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Thursday, November 14, 2024 has, inter alia, approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the half year ended September 30, 2024.

In terms of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the said Unaudited Financial Results along with a copy of 'Limited Review' Report issued by the Statutory Auditors of the Company.

The Board Meeting Commenced at 04.45 pm and concluded at 07.05 pm.

Kindly acknowledge the receipt and take the above on your records.

Yours Faithfully,

**For Ambani Orgochem Limited
(Formerly Known as Ambani Organics Limited)**

Apooni Rakesh Shah
Wholetime Director
(DIN: 00503116)
Encl: A/a



AMBANI ORGOCHEM LIMITED (Formerly known as Ambani Organics Limited)

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Amount in Lakhs unless specified otherwise)

Sr. No.	Particulars	As at 30.09.2024	As at 31.03.2024	As at 30.09.2023
		Unaudited	Audited	Unaudited
A	EQUITY AND LIABILITIES			
1	Shareholders funds			
	(a) Share Capital	1,274.91	1,274.91	1,254.91
	(b) Reserve & Surplus	3,053.96	3,234.80	2,836.53
	(c) Money Received Against Share Warrants	700.00	700.00	740.00
	Sub-Total - Shareholders funds	5,028.87	5,209.71	4,831.44
2	Non Current Liabilities			
	(a) Long Term Borrowings	2,528.51	2,325.40	2,495.37
	(b) Deferred tax liabilities (Net)	-	-	180.36
	(c) Other Long term Liabilities	741.85	741.85	741.85
	(d) Long-term Provision	40.11	39.17	46.06
	Sub-Total - Non Current Liabilities	3,310.47	3,106.42	3,463.64
3	Current Liabilities			
	(a) Short Term Borrowings	4,102.71	3,180.84	2,584.54
	(b) Trade payable			
	(i) total outstanding dues of micro enterprises and small enterprises; and	2,851.39	3,381.51	911.09
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	4,198.41	2,250.36	3,706.60
	(c) Other Current Liabilities	331.39	342.37	256.79
	(d) Short Term Provision	79.35	90.31	47.62
	Sub-Total - Current Liabilities	11,563.25	9,245.39	7,506.64
	TOTAL - EQUITY AND LIABILITIES	19,902.59	17,561.52	15,801.72
B	ASSETS			
1	Non Current Assets			
	(a) Fixed Assets	7,461.65	6,428.71	7,227.96
	(b) Non - Current Investments	134.08	134.08	134.08
	(c) Deferred Tax Assets	76.48	119.33	-
	(d) Long Term Loans and advances	121.09	125.61	131.55
	(e) Other Non Current Assets	141.06	140.97	973.83
	Sub-Total - Non Current Assets	7,934.36	6,948.70	8,467.41
2	Current Assets			
	(a) Inventories	3,022.23	2,918.02	2,784.56
	(b) Trade Receivables	3,660.58	2,655.99	3,044.52
	(c) Cash and Cash Equivalents	689.02	708.60	581.52
	(d) Short Term Loans and advances	91.76	39.17	35.87
	(e) Other Current Assets	4,504.64	4,291.04	887.83
	Sub-Total - Current Assets	11,968.23	10,612.82	7,334.31
	TOTAL - ASSETS	19,902.59	17,561.52	15,801.72

Place: Mumbai
Date: November, 14th 2024



For and On Behalf of Board of Directors

Mr. Rakesh Shah
Managing Director
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116

Notes:

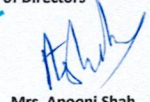
- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2024 and subsequently approved by the Board of Directors at its meeting held on the 14th November 2024. The review report has been filed with stock exchange and is available on the Company's website.
- 2 Previous year figures are regrouped / reclassified to confirm to the current period classification.
- 3 The Company is exclusively engaged in the business of textile paints, metal octact, binder, Emulsions in textile. This in the context of Indian Accounting Standard AS 17) "Operating Segments", constitutes one single operating segment.
- 4 The company had an insurance coverage in respect of "Loss of Profit" towards the fire incident that occurred on 10th February 2024, against which the company had taken the effect of "Loss of Profit" in the financial year ended Mar-24. But, since the amount of "Loss of Profit" has not been ascertained till the half year ended 30th September 2024, the effect of "Loss of Profit" has not been given provided in the half year ended 30th September 2024.
- 5 The figures for the half year ended March 31, 2024 are the balancing figures between the audited figures in respect of full financial year & the published year to date figure upto the half year ended of the relevant financial year.
- 6 There are no investor complaints pending as on 30th September 2024.

Date: November, 14th 2024
Place :- Mumbai



For and On Behalf of Board of Directors


Mr. Rakesh Shah
Managing Director
DIN - 00503074


Mrs. Apooni Shah
Director
DIN No. 00503116

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

(Amount in Lakhs unless specified otherwise)

PARTICULARS	6 Month ended 30.09.2024	6 Month ended 31.03.2024	6 Month ended 30.09.2023	Year ended 31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.Revenue from Operations				
(a) Net Sales/Income from Operations(Net of taxes)	8,175.46	7,402.15	6,218.00	13,620.16
(b) Other Operating Income	21.37	15.29	32.34	47.63
Total Income from operations(Net)	8,196.83	7,417.45	6,250.34	13,667.79
2.Expences				
(a) Cost of Materials consumed	6,488.81	6,023.24	5,176.70	11,199.95
(b) Purchase of stock-in-trade		-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(75.71)	(174.85)	(412.27)	(587.12)
(d) Employee benefits expense	371.58	451.49	340.79	792.28
(e) Depreciation and amortisation expense	145.90	142.82	135.77	278.58
(f) Finance Cost	433.88	370.55	304.93	675.49
(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown Separately)	970.35	1,084.25	677.34	1,761.59
Total Expenditure	8,334.82	7,897.51	6,223.27	14,120.77
3.Profit from operations (1-2)	(137.99)	(480.06)	27.08	(452.98)
4.Profit from ordinary activities before Extraordinary & Exceptional Items (3)	(137.99)	(480.06)	27.08	(452.98)
5.Exceptional Items		261.93	-	261.93
6. Profit from ordinary activities before tax (4-5)	(137.99)	(741.99)	27.08	(714.92)
7. Tax expense	(42.85)	299.69	(19.16)	280.53
8.Net Profit from ordinary activities after tax (6+7)	(180.84)	(442.30)	7.92	(434.39)
9. Extraordinary items		734.80	-	734.80
10. Net Profit for the period (8+9)	(180.84)	292.50	7.92	300.41
11. Paid-up equity share capital (Face Value of Rs. 10 each)	705.87	705.87	685.87	705.87
12. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,234.80	3,234.80	2,564.65	3,234.80
13.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) (before and after extraordinary items)				
(a) Basic (figure in absolute INR)	(2.56)	3.17	0.12	3.29
(b) Diluted (figure in absolute INR)	(2.56)	3.17	0.12	3.29
See accompanying note to Financial Results				

For and On Behalf of Board of Directors



(Signature)
Mr. Rakesh Shah
Managing Director
DIN - 00503074

(Signature)

Mrs. Apooni Shah
Director
DIN No. 00503116

Date: November, 14th 2024
Place :- Mumbai

AMBANI ORGOCHEM LIMITED (Formerly known as Ambani Organics Limited)

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

Unaudited Standalone Cash Flow Statement for the half year ended 30th September, 2024

(Amount in Lakhs unless specified otherwise)

Particulars	Period ended on 30.09.2024 (Unaudited)	Period ended on 31.03.2024 (Audited)	Period ended on 30.09.2023 (Unaudited)
A CASH FLOWS FROM OPERATING ACTIVITIES			
Net Profit before tax and before extraordinary items	(137.99)	(714.92)	27.08
Adjustments for :-			
Depreciation	145.90	278.58	135.77
Interest Expenses	433.88	675.49	304.93
Tax of Earlier Years	-	(0.01)	(0.01)
Interest Income	(16.60)	(23.74)	(12.25)
Balances Written off	0.99	38.40	1.16
Loss of Fixed assets	-	0.02	-
Operating profit before working capital changes	426.19	253.83	456.68
Adjustments for :-			
Inventories	(104.21)	(619.74)	(486.27)
Short term provisions	(10.96)	(2.51)	(45.10)
Other Current Liabilities	(10.99)	157.84	106.49
Other Current Assets	(192.47)	(2,562.63)	107.69
Trade and other receivables	(1,005.58)	100.05	(250.08)
Long term Provision	0.94	2.99	12.98
Other Long term Liabilities	-	-	-
Other Non-Current assets	(0.09)	(1.07)	(834.64)
Long term Loans and Advances	4.52	10.68	4.74
Short term Loans and Advances	(52.60)	24.71	28.00
Trade Payables	1,417.94	1,403.58	2,590.30
Net (Increase)/Decrease in Working Capital	46.50	(1,486.08)	1,234.10
Cash generated from / (used in) Operating Activities			
Taxes (Paid) (including TDS)	(21.13)	(16.10)	(21.66)
Net Cash from operating activities	451.57	(1,248.36)	1,669.12
B Cash Flow from Investing Activities:			
Purchase of fixed assets	(1,178.85)	(1,761.95)	(750.63)
Fixed Assests destroyed in fire		1,614.82	-
Sales of fixed assets		52.91	-
Investment in Non-Current Investment		-	-
Interest Received	16.60	23.74	12.25
Net Cash used in investment activities	(1,162.25)	(70.48)	(738.38)
C Cash Flow from Financing Activities:			
Proceeds / (Repayment) of Long-term Borrowings	203.11	(39.61)	130.36
Proceeds from issue of Equity Shares and warrant		1,200.80	1,080.80
Proceeds / (Repayment) of Short-term Borrowings	921.88	957.57	(1,839.61)
Interest Paid	(433.88)	(675.49)	(304.93)
Net Increase / (Decrease) in Cash and Cash Equivalents	(19.58)	124.43	(2.65)
Cash and Cash Equivalents			
Opening Balance Cash & Cash Equivalents	708.60	584.17	584.17
Closing Balance Cash & Cash Equivalents	689.02	708.60	581.52

For and On Behalf of Board of Directors



Date: November, 14th 2024
Place :- Mumbai

Mr. Rakesh Shah
Director
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116

AMBANI ORGOCHEM LIMITED (Formerly known as Ambani Organics Limited)

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Amount in Lakhs unless specified otherwise)

Sr. No.	Particulars	As at 30.09.2024	As at 31.03.2024	As at 30.09.2023
		Unaudited	Audited	Unaudited
A	EQUITY AND LIABILITIES			
1	Shareholders funds			
	(a) Share Capital	1,274.91	1,274.91	1,254.91
	(b) Reserve & Surplus	3,049.30	3,227.79	2,828.90
	(c) Minority Interest	0.14	0.13	0.13
	(d) Money Received Against Share Warrants	700.00	700.00	740.00
	Sub-Total - Shareholders funds	5,024.35	5,202.83	4,823.94
2	Non Current Liabilities			
	(a) Long Term Borrowings	2,526.83	2,325.62	2,495.60
	(b) Deferred tax liabilities (Net)		-	181.16
	(c) Other Long term Liabilities	741.85	741.85	741.85
	(d) Long-term Provision	40.34	39.17	46.06
	Sub-Total - Non Current Liabilities	3,309.02	3,106.64	3,464.66
3	Current Liabilities			
	(a) Short Term Borrowings	4,103.21	3,181.34	2,585.04
	(b) Trade Payable			
	(i) total outstanding dues of micro enterprises and small enterprises; and	2,851.39	3,381.51	911.09
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	4,199.83	2,250.95	3,708.02
	(c) Other Current Liabilities	331.39	342.37	256.79
	(d) Short Term Provision	80.38	91.95	47.62
	Sub-Total - Current Liabilities	11,566.20	9,248.12	7,508.56
	TOTAL - EQUITY AND LIABILITIES	19,899.57	17,557.59	15,797.16
B	ASSETS			
1	Non Current Assets			
	(a) Fixed Assets	7,682.94	6,652.01	7,453.29
	(b) Non - Current Investments	6.63	6.63	6.75
	(c) Deferred Tax Assets	73.95	117.37	-
	(d) Long Term Loans and advances	0.51	0.38	0.39
	(e) Other Non Current Assets	141.06	141.09	973.83
	Sub-Total - Non Current Assets	7,905.09	6,917.48	8,434.25
2	Non Current Assets			
	(a) Inventories	3,022.23	2,918.02	2,784.56
	(b) Trade Receivables	3,678.96	2,674.37	3,062.89
	(c) Cash and Cash Equivalents	691.56	711.14	585.84
	(d) Short Term Loans and advances	92.96	40.36	37.85
	(e) Other Current Assets	4,508.77	4,296.22	891.77
	Sub-Total - Current Assets	11,994.48	10,640.11	7,362.91
	TOTAL - ASSETS	19,899.57	17,557.59	15,797.16

Place: Mumbai
Date: November, 14th 2024



For and On Behalf of Board of Directors

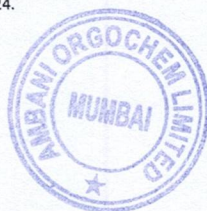
(Signature)
Mr. Rakesh Shah
Managing Director
DIN - 00503074

(Signature)
Mrs. Apooni Shah
Director
DIN No. 00503116

Notes:

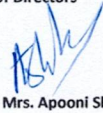
- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2024 and subsequently approved by the Board of Directors at its meeting held on the 14th November 2024. The review report has been filed with stock exchange and is available on the Company's website.
- 2 Previous year figures are regrouped / reclassified to confirm to the current period classification.
- 3 The Company is exclusively engaged in the business of textile paints, metal octact, binder, Emulsions in textile. This in the context of Indian Accounting Standard AS 17) "Operating Segments", constitutes one single operating segment.
- 4 The company had an insurance coverage in respect of "Loss of Profit" towards the fire incident that occurred on 10th February 2024, against which the company had taken the effect of "Loss of Profit" in the financial year ended Mar-24. But, since the amount of "Loss of Profit" has not been ascertained till the half year ended 30th September 2024, the effect of "Loss of Profit" has not been given provided in the half year ended 30th September 2024.
- 5 The figures for the half year ended March 31, 2024 are the balancing figures between the audited figures in respect of full financial year & the published year to date figure upto the half year ended of the relevant financial year.
- 6 There are no investor complaints pending as on 30th September 2024.

Date: November, 14th 2024
Place :- Mumbai



For and On Behalf of Board of Directors


Mr. Rakesh Shah
Managing Director
DIN - 00503074


Mrs. Apooni Shah
Director
DIN No. 00503116

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(Amount in Lakhs unless specified otherwise)

PARTICULARS	6 Month ended 30.09.2024 (Unaudited)	6 Month ended 31.03.2024 (Audited)	6 Month ended 30.09.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
1.Revenue from Operations				
(a) Net Sales/Income from Operations(Net of taxes)	8,175.46	7,402.16	6,218.00	13,620.16
(b) Other Operating Income	21.38	15.30	32.34	47.64
Total Income from operations(Net)	8,196.84	7,417.45	6,250.34	13,667.80
2.Expences				
(a) Cost of Materials consumed	6,488.81	6,023.25	5,176.70	11,199.95
(b) Purchase of stock-in-trade		-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(75.71)	(174.85)	(412.27)	(587.12)
(d) Employee benefits expense	371.58	451.49	340.79	792.28
(e) Depreciation and amortisation expense	147.93	144.84	137.79	282.63
(f) Finance Cost	433.88	369.84	305.65	675.49
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown Separately)	964.37	1,080.85	671.34	1,752.19
Total Expenditure	8,330.86	7,895.42	6,220.00	14,115.41
3.Profit from operations before Extraordinary & Exceptional Items (1-2)	(134.02)	(477.96)	30.34	(447.62)
4.Profit from ordinary activities before Extraordinary & Exceptional Items (3)	(134.02)	(477.96)	30.34	(447.62)
5.Exceptional Items		261.93	-	261.93
6. Profit from ordinary activities before tax (4-5)	(134.02)	(739.90)	30.34	(709.55)
7. Tax expense	(44.45)	298.36	(19.16)	279.20
8.Net Profit from ordinary activities after tax (6-7)	(178.47)	(441.54)	11.18	(430.35)
9. Extraordinary Items		(734.80)	-	(734.80)
10. Net Profit for the period (11 + 12)	(178.47)	293.27	11.18	304.45
11. Share of Profit / (loss) of associates *	-	-	-	-
12. Minority Interest*	0.01	0.004	0.02	0.02
13. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(178.48)	293.26	11.17	304.43
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	705.87	705.87	685.87	705.87
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,227.79	3,227.79	2,553.77	3,227.79
15.i Earnings Per Share (before extraordinary items) (of Rs. 10 /- each) (not annualised) (before and after extraordinary items)				
(a) Basic (figure in absolute INR)	(2.53)	3.32	0.16	3.48
(b) Diluted (figure in absolute INR)	(2.53)	3.32	0.16	3.48

See accompanying note to Financial Results

Date: November, 14th 2024
Place :- Mumbai



For and On Behalf of Board of Directors

Mr. Rakesh Shah
Managing Director
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116

Unaudited Consolidated Cash Flow Statement for the half year ended 30th September, 2024

(Amount in Lakhs unless specified otherwise)

	Particulars	Period ended on 30.09.2024 (Unaudited)	Period ended on 31.03.2024 (Audited)	Period ended on 30.09.2023 (Unaudited)
A	CASH FLOWS FROM OPERATING ACTIVITIES			
	Net Profit before tax and before extraordinary items	(134.02)	(709.55)	30.34
	Adjustments for :-			
	Depreciation	147.93	282.63	137.79
	Interest Expenses	433.88	675.49	305.65
	Tax Adjustment of Earlier Years	-	(0.15)	(0.01)
	Interest Income	(16.60)	(23.74)	(12.25)
	Balances Written off	0.99	38.40	1.16
	Profit on sale of Mutual Fund	-	(0.01)	-
	Loss of Fixed assets	-	0.02	-
	Operating profit before working capital changes	432.17	263.09	462.69
	Adjustments for :-			
	Inventories	(104.21)	(619.73)	(486.27)
	Short term provisions	(11.57)	(2.74)	(47.07)
	Other Current Liabilities	(10.98)	157.84	106.42
	Other Current Assets	(190.82)	(2,560.73)	115.33
	Trade and other receivables	(1,005.58)	100.05	(250.08)
	Long term Provision	0.14	2.15	12.98
	Other Non Current Assets	0.03	(1.07)	(833.80)
	Long term Loans and Advances	(0.13)	0.00	-
	Short term Loans and Advances	(52.60)	24.71	27.22
	Trade Payables	1,418.55	1,403.58	2,469.70
	Net (Increase)/Decrease in Working Capital	42.83	(1,495.93)	1,114.43
	Cash generated from / (used in) Operating Activities			
	Taxes (Paid) (including TDS)	(21.73)	(17.30)	(27.66)
	Net Cash from operating activities	453.27	(1,250.14)	1,549.46
B	Cash Flow from investing Activities:			
	Purchase of fixed assets	(1,178.65)	(1,761.95)	(750.63)
	Sale of Fixed assets	-	52.91	-
	Fixed Assets destroyed in fire	-	1,614.82	-
	Investment in Non-Current Investment	-	0.01	0.12
	Interest Received	16.60	23.74	12.25
	Net Cash used in investment activities	(1,162.05)	(70.47)	(738.26)
C	Cash Flow from Financing Activities:			
	Proceeds from issue of Equity Shares and warrant	-	1,200.80	1,080.80
	Proceeds / (Repayment) of Long-term Borrowings	201.21	(39.61)	130.36
	Proceeds / (Repayment) of Short-term Borrowings	921.87	957.57	(1,719.35)
	Interest Paid	(433.88)	(675.49)	(305.65)
	Net Increase / (Decrease) in Cash and Cash Equivalents	(19.58)	122.66	(2.64)
	Opening Balance Cash & Cash Equivalents	711.14	588.48	588.48
	Closing Balance Cash & Cash Equivalents	691.56	711.14	585.84



For and On Behalf of Board of Directors

Mr. Rakesh Shah
Director
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116

Date: November, 14th 2024
Place :- Mumbai

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED HALF YEARLY STANDALONE FINANCIAL RESULTS OF AMBANI ORGOCHEM LIMITED (FORMERLY KNOWN AS AMBANI ORGANICS LIMITED) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015, AS AMMENDED

To,
The Board of Directors,
Ambani Orgochem Ltd (Formerly Known as Ambani Organics Limited)

We have reviewed the accompanying statement of unaudited financial results of Ambani Orgochem Ltd (Formerly Known as Ambani Organics Limited) ("the Company") for the period ended 30 September 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement



Emphasis of Matter

Attention is drawn with regards to the insurance coverage in respect of "Loss of Profit" towards the fire incident that occurred on 10th February 2024, against which the company had taken the effect of "Loss of Profit" in the financial year ended Mar-24. But, since the amount of "Loss of Profit" has not been ascertained till the half year ended 30th September 2024, the effect of "Loss of Profit" has not been given in the half year ended 30th September 2024.

Our opinion is not qualified in respect of this matter.

For Shambhu Gupta & Co.
Chartered Accountants
FRN No.:- 007234C

Rajkumar



CA. Rajkumar Khatod
Partner
Membership No. 133612
UDIN: - 24133612BKCACO1364

Place: - Mumbai

Dated: - November, 14th 2024

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE HALF YEARLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF AMBANI ORGOCHEM LIMITED (FORMERLY KNOWN AS AMBANI ORGANICS LIMITED) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015, AS AMMENDED

To,
The Board of Directors,
Ambani Orgochem Ltd (Formerly Known as Ambani Organics Limited)

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Ambani Orgochem Ltd (Formerly Known as Ambani Organics Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax for the half year ended 30th September 2024 and for the period from 1st April 2024 to 30th September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding half year ended 30th September 2024 and the corresponding period from 1st April 2024 to September 2024 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- i. Om Maruti Glasswool and Wirenetting Products Private Limited
- ii. Omega Woven Mills Pvt. Ltd.



Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

Attention is drawn with regards to the insurance coverage in respect of "Loss of Profit" towards the fire incident that occurred on 10th February 2024, against which the company had taken the effect of "Loss of Profit" in the financial year ended Mar-24. But, since the amount of "Loss of Profit" has not been ascertained till the half year ended 30th September 2024, the effect of "Loss of Profit" has not been given in the half year ended 30th September 2024.

Our opinion is not qualified in respect of this matter.

For Shambhu Gupta & Co.

Chartered Accountants

FRN No.:- 007234C

Rajkumar



CA. Rajkumar Khatod

Partner

Membership No. 133612

UDIN:- 24133612BKCACP2922

Place: - Mumbai

Dated: - November, 14th 2024

Date: 14/11/ 2024

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Sub: Related Party Disclosure under Regulation 23(9) of SEBI (LODR), Regulations, 2015

Dear Sir/Madam,

It may be pleased noted that as per Regulation 15(2) of SEBI (LODR), Regulations, 2015, the Compliances with the Corporate Governance provisions as specified in Regulation 23, shall not apply, in respect of:

1. listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year
2. listed entity which has listed its specified securities on the SME Exchange

It may be further noted that our Company is listed on SME Exchange, and therefore Regulation 23(9) is not applicable to the Company.

Hence our company is not required to submit related party disclosure as required under Regulation 23 of the SEBI (LODR), Regulations, 2015. Please note that the Company will continue to comply with all other required listing compliances.

We request you to kindly take the same on your records.





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W. E. Highway, Andheri (East), Mumbai - 400069. INDIA
Tel : +91 22 2682 7541 / 2682 2027 / 2682 2028 / 2682 2029
Email : info@ambaniorgochem.com

Thanking You,

Yours sincerely,
For Ambani Orgochem Limited
(Formerly Known as Ambani Organics Limited)

Apooni Rakesh Shah
Wholetime Director
(DIN: 00503116)



Factory and R&D Lab.: N-44 / N-55, MIDC, Tarapur, Boisar, Maharashtra - 401506
Factory : D-3 - 167 & 168, Dabai Industrial Area, Dist - Bharuch. Gujarat - 392165
Website : www.ambaniorganics.com CIN : L24220MH1985PLC036774
ISO : 9001 : 2015 Certified / ISO : 14001 : 2015 Certified