॥ श्री बालाजी नमः ॥

SITA SHREE FOOD PRODUCTS LIMITED
AN ISO 22000 : 2005 CERTIFIED COMPANY

- **Flour Division & Regd. Off. :** 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 020 (M.P.)
  Tel : +91-731-2439901 to 2439950
- **Soya Division :** Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)
  Tel : +91-731-2439971 to 2439999
  Website : www.sitashri.com, E-mail : info@sitashri.com
  CIN-L15314MP1996PLC010741

Manufacturer of : Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.

To,

Dated: 14th February, 2017

The **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Rotunda Bldg, Dalal Street,** **Mumbai- 400 001**	**The** **National Stock Exchange of India Ltd.,** **Exchange Plaza, Plot no. C/1,** **G Block, Bandra- Kurla Complex** **Bandra (E) Mumbai - 400 051.**

SUB: OUTCOME OF BOARD MEETING HELD ON 14.02.2017.
REF: SCRIP ID: SITASHREE, SCRIP CODE: 532961, ISIN: INE686I01011& SYMBOL: SITASHREE

Dear Sir/ Ma'am,

We are pleased to inform you that at the meeting of the Board of Directors of the Company held on today i.e. 14th February, 2017 *commenced at 04.00 P.M. and concluded at 09:15 P.M.* at the registered office of the Company situated at 332/4/2, R.D. Udyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore - 452020 (M.P.), along with other agenda items inter alia the following were considered and approved by the Board of Directors of the Company;

As per regulation 33(3) of the SEBI (LODR) Reg., 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016: Un-Audited Reviewed Financial Results for the Quarter ended on 31st December, 2016 prepared as per applicable Indian Accounting Standards.

We are enclosing herewith the approved "Unaudited Financial Results" for the quarter ended on 31st December 2016, under Clause 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 along with a copy of Limited Review Report.

The aforesaid results are also available on Company's website at **www.sitashri.com**.

This is for the information to Exchange and Members thereof.

Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, **Sita Shree Food Products Limited**

Dinesh Agrawal
Chairman cum Director
DIN: 00348853

SITA SHREE FOOD PRODUCTS LTD. INDORE

सीताश्री-उच्च गुणवत्ता, बेहतर स्वाद
धरती को पेड़ों से भर दो,
यह समय की धारा है।
पेड़ लगाना बने ध्येय,
यही हमारा नारा है।

Sita Shree Food Products Limited
Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)
CIN - L15314MP1996PLC010741
PART I
Statement of Un-Audited Standalone Financial Results for the Quarter Ended December, 2016

Rs. (In Lacs)

Sr. No.	Particulars	3 months ended			Year to date figures	
		12/31/2016	9/30/2016	12/31/2015	12/31/2016	12/31/2015
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	**Income from Operations**					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	799.68	5,681.31	20,144.12	11,449.96	49451.53
	(b) Other Operating Income	6.89	52.68	92.00	78.78	409.28
	- **Total Income from Operations (Net)**	**806.57**	**5,733.99**	**20,236.12**	**11,528.74**	49861
2	**Expenses**					
	(a) Cost of Materials Consumed	467.53	5,451.42	15,103.43	10,743.63	40711.23
	(b) Purchases of stock for Grading Activity			2,916.82		5106.90
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	270.93	5,161.96	703.33	6,183.91	-835.47
	(d) Employee Benefits Expense	32.66	47.48	64.97	123.90	182.74
	(e) Depreciation and Amortisation Expense	142.17	141.82	148.45	426.48	441.47
	(f) Other Expenses	122.06	636.52	726.54	1,045.94	2511.54
	Total Expenses	**1,035.35**	**11,439.20**	**19,663.54**	**18,523.86**	48118.42
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**(228.78)**	**(5,705.21)**	**572.58**	**(6,995.12)**	1742.40
4	**Other Income**	-	-	-	-	-
5	**Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)**	(228.78)	(5,705.21)	572.58	(6,995.12)	1,742.40
6	**Finance Costs**	108.62	673.93	445.96	1,391.24	1377.34
7	**Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ± 6)**	(337.40)	(6,379.14)	126.62	(8,386.36)	365.05
8	Exceptional Items	(7,361.18)	-	-	(7,361.18)	-
9	**Profit / (Loss) from Ordinary activites**	(7,698.58)	(6,379.14)	126.62	(15,747.54)	365.05
10	Tax Expense	15.62	9.46	22.20	40.63	73.04
	- Current Tax	-	-	22.20	-	73.04
	Deferred Tax	15.62	9.46	-	40.63	0
11	**Net Profit / (Loss) from Ordinary activities after Tax (9 ± 10)**	**(7,714.20)**	**(6,388.60)**	**104.42**	**(15,788.17)**	292.02
12	Extraordinary Items (Net of Tax Expense Rs. _Nil_ Lakhs)	-	-	-	-	0
13	**Net Profit / (Loss) for the Period (11 ± 12)**	**(7,714.20)**	**(6,388.60)**	**104.42**	**(15,788.17)**	292.02
14	Non-Controlling Interest					
15	**Net Profit / (Loss) after taxes and share of profit of associates**	**(7,714.20)**	**(6,388.60)**	**104.42**	(15,788.17)	292.02
	Other Comprehensive Income	(57.49)	14.26	18.09	(41.81)	-33.54
16	**Total Comprehensive Income**	(7,771.69)	(6,374.34)	122.51	(15,829.98)	258.47
17i	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,783.42	2,783.42	2,783.42	2,783.42	2783.42
17 ii	Paid up Preference Share Capital (Face Value of Rs. 10/- each)	3,300.00	3,300.00	3,300.00	3,300.00	3300.00
18	Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting Year	(12,363.44)	(4,591.75)	3,877.83	(12,363.44)	3877.83
19.i	**Earnings per Share (before extraordinary Items) (of Rs. 10/- each) (not annualised):**					
	(a) Basic	(27.71)	(22.95)	0.38	(56.72)	1.05
	(b) Diluted	(27.71)	(22.95)	0.38	(56.72)	1.05
19.ii	**Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):**					
	(a) Basic	(27.71)	(22.95)	0.38	(56.72)	1.05
	(b) Diluted	(27.71)	(22.95)	0.38	(56.72)	1.05

Notes:

1 As the company deals in food items, which is perishable in nature and can not be used for production after certain period of time, when it looses the parameter due to time and other constraints, on ground of health specifications. So old, damaged and unusable stock same has been destroyed.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th Februray, 2017

SITA SHREE FOOD PRODUCTS LTD INDORE

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3 The Statutory Auditors have carried out a Limited Review of the Financial Results of the quarter ended 31-Dec-2016 as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

4 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01-Apr-2016 the Company has for the first time adopted Ind AS with a transition date of 01-Apr-2015.

5 The format for Un-audited Quarterly Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 05-Jul-2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

6 These financial results do not include IND AS complied results for the previous year ended March 31, 2016 as the same are not mandatory as per SEBI's circular dated July 5, 2016.

7 The previous year figures have been regrouped/reclassified wherever required.

8 The IND AS compliant figures of the corresponding quarter of the previous year have not been subjected to limited review or an audit. However management has exercised necessary due dilligence to ensure that such financial results provide a true and fair view of its affairs.

9 The Company has identified reportable business segments namely Flour', 'Soya' and 'Real estate', results of which are produced separately.

10 The aforesaid Un-audited Financial results will be uploaded on the Company's website www.sitashri.com and will also be availaible on the website of the National Stock Exchange of India Limited www.nseindia.com and BSE Limited www.bseindia.com for the benefit of shareholders and investors.

11 Reconciliation of Net Profit/Loss for the quarter ended December 31, 2016 reported under IGAAP to IND AS.

(Amount in Rs.)

Particulars	**Quarter ended 31 December 2016**
	Standalone
Profit after tax as per Indian GAAP	**-1588241554**
Other Comprehensive Income	-4181260.05
Other Adjustment	9425000
Total IND AS adjustments	**5243739.95**
Profit after tax as per IND AS	**-1582997814**

SITA SHREE FOOD PRODUCTS LTD. INDORE

Sita Shree Food Products Limited
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PART II
Information for the Quarter Ended December, 2016

Rs. (In Lacs)

Sr. No.	Particulars	3 months ended			Year to date figures	
		12/31/2016 (Unaudited)	9/30/2016 (Unaudited)	12/31/2015 (Unaudited)	12/31/2016 (Unaudited)	12/31/2015 (Unaudited)
1	**SEGMENT REVENUE**					
		799.77	**5,681.32**	**20,144.12**	**11,449.96**	**49451.53**
	FLOUR DIVISION	660.69	2,670.16	15,426.95	7,215.36	35541.68
	SOYA DIVISION	94.23	2,875.76	4,717.17	4,054.35	13894.94
	REAL ESTATE DEVELOPMENT	44.86	135.40	-	180.26	14.91
	NET OPERATIONAL INCOME	**799.77**	**5,681.32**	**20,144.12**	**11,449.96**	**49451.53**
2	**SEGMENT RESULTS** (GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)					
	MANUFACTURING ACTIVITIES	**(7,395.63)**	**(5,200.19)**	**955.25**	**(13,342.76)**	3160.99
	FLOUR	(4,039.26)	(2,294.96)	742.81	(6,127.98)	1789.39
	SOYA	(3,356.38)	(2,905.23)	212.44	(7,214.79)	1371.6
	REAL ESTATE DEVELOPMENT	23.87	72.13	-	96.00	14.91
	TOTAL	**(7,371.76)**	**(5,128.06)**	**955.25**	**(13,246.76)**	**3175.9**
	LESS: INTEREST & FINANCIAL CHARGES	108.62	673.93	445.96	1,391.24	1377.34
	DEPRECIATION	142.17	141.82	148.45	426.48	441.47
	NET OF UNALLOCABLE EXPENDITURE	76.03	435.32	234.72	683.06	992.03
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**(7,698.58)**	**(6,379.13)**	**126.12**	**(15,747.54)**	**365.06**
3	**SEGMENT DETAILS** (SEGMENT ASSETS)					
	FLOUR	8,681.32	13,744.68	29,341.19	8,681.32	29341.19
	SOYA	7,951.90	11,466.19	16,448.12	7,951.90	16448.12
	REAL ESTATE DEVELOPMENT	235.18	209.61	304.32	235.18	304.32
	UNALLOCABLE ASSETS	1,136.30	1,610.59	2,961.92	1,136.30	2961.92
	(SEGMENT LIABILITIES)					
	FLOUR	2,891.54	3,792.60	21,740.46	2,891.54	21740.46
	SOYA	2,562.10	2,267.31	2,926.25	2,562.10	2926.25
	REAL ESTATE DEVELOPMENT TOTAL	26.18	28.26	31.41	26.18	31.41
	UNALLOCABLE LIABILITIES	18,804.89	19,451.23	14,396.19	18,804.89	14396.19
	CAPITAL EMPLOYED	(6,280.02)	1,491.67	9,961.24	(6,280.02)	9961.24

Notes:-

1 The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments"(IND AS 108). The identification of operation segments is consistent with performance assessment and resource allocation by the management.

SITA SHREE FOOD PRODUCTS LTD. INDORE

M.K. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

M.K. Shah
B.Com., F.C.A.

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INDEPENDENT AUDITOR'S REVIEW REPORT

[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors of
M/s Sita Shree Food Products Limited

Report on the Statement of Financial Results

We have reviewed the accompanying quarterly Statement of Unaudited Financial Results of **M/s Sita Shree Food Products Limited *('the Company')*** for the Quarter ended on 31st December, 2016 being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The Ind AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards (Ind AS). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, The attention is invited on note no. 1 as mentioned on extracts to be published with this causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **M.K. Shah & Associates**
Chartered Accountants
FRN: 002077C

M.K. Shah
(Proprietor)
M. No.: 400-71199

Place : Indore
Date :14/02/2017