Sharda Cropchem Limited
(Formerly known as Sharda Worldwide Exports Pvt. Ltd).

Tel.; +91 22 66782800
Fax : +91 22 66782828/66782808
Email : shardain@vsnl.com
Regd. Office : Domnic Holm, 29th Road, Bandra (W), Mumbai - 400 050. India
www.shardaworld.com

ISO 9001: 2008 Reg. No: 690257
CIN: L51909MH2004PLC145007

25th May, 2016

The National Stock Exchange India Limited
Listing Department
"Exchange Plaza", 5th Floor
Bandra- Kurla Complex,
Bandra (East)
Mumbai - 400 051

Scrip Symbol: SHARDACROP EQ

Dear Sir/Madam,

Re.: Outcome of Board Meeting held on 25th May, 2016 of Sharda Cropchem Limited (Company).

We would like to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Wednesday, 25th May, 2016, the Board of Directors of the Company have considered and approved the Audited Standalone Financial Results and Audited Consolidated Financial Results of the Company for the year ended 31st March, 2016. The said audited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

The Audited Standalone Financial Results and the Audited Consolidated Financial Results of the Company for the year ended 31st March, 2016 are enclosed herewith.

On 14th March, 2016, the Board of Directors had declared an interim dividend of Rs. 3.00 per equity share of Rs. 10/- each fully paid up for the year ended 31st March, 2016. The aggregate amount of interim dividend distributed is Rs. 2,706.61 lacs. The Directors did not recommend any further dividend for the year 2015-16.

Further pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Form A (for audit report with unmodified opinion) is also attached herewith.

The Board Meeting commenced at 6.00 p.m. and concluded at 9.45 p.m. The date of the forthcoming Annual General Meeting will be intimated in due course.

We request you to take the same on record.

Thanking you,

Yours truly,

For SHARDA CROPCHEM LIMITED

JETKIN GUDHKA
COMPANY SECRETARY

Sharda Cropchem Limited MUMBAI 400050

Encl: As above

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ISO 9001: 2008 Reg. No: 690257
CIN: L51909MH2004PLC145007

BSE Scrip Code	538666
NSE Symbol	SHARDACROP

FORM A

(For Audit Report on Consolidated Financial Statements with unmodified opinion)

(Pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.)

1.	Name of Company	Sharda Cropchem Limited
2.	Annual Financial Statements for the year ended	31st March, 2016
3.	Type of Audit Observation	Un – Modified
4.	Frequency of observation	Not applicable
5.	Signed by Ramprakash V. Bubna Chairman & Managing Director (DIN: 00136568) Conrad Fernandes Chief Financial Officer M. S. Sundara Rajan Chairman of Audit Committee (DIN: 00169775)	Signed by For S R B C & CO LLP Chartered Accountant ICAI Firm Registration Number: 324982E / E300003 Per Vinayak Pujare Partner Membership Number: 101143

S R B C & CO LLP
Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel : +91 22 6192 0000
Fax : +91 22 6192 1000

Auditor's Report On Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Sharda Cropchem Limited

1. We have audited the consolidated financial results of Sharda Cropchem Limited ('the Company'), comprising its subsidiaries (together, 'the Group') and its associate, for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results for the year ended March 31, 2016 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2016 which were prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. We did not audit total assets of Rs. 10,556.41 lacs (on a net basis) as at March 31, 2016, total revenues (on a net basis) and loss before tax (on a gross basis) of Rs. 15,825.16 lacs and Rs. 23.07 lacs respectively for the year then ended, included in the accompanying consolidated financial results in respect of 29 subsidiaries, and share of loss of Rs. 0.39 lacs in respect of an associate whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us. Our opinion, in so far as it relates to the affairs of such subsidiaries and the associate, is based solely on the report of such other auditors. Our opinion is not qualified in respect of this matter.

4. The accompanying consolidated financial results include total assets of Rs. 14,452.61 lacs (on a net basis) as at March 31, 2016, and total revenues (on a net basis) and profit before tax (on gross basis) of Rs. 30,040.25 lacs and Rs. 4,579.27 lacs respectively, for the year ended on that date, derived from the consolidated financial statements of a subsidiary, which includes the financial information for 11 downstream subsidiary companies, which is audited by another auditor. Such audited financial statements, other financial information and the auditor's report thereon have been furnished to us by the Company's management. Such subsidiary is located outside India, whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in its country of incorporation and which has been audited by another auditor who submitted its audit report, prepared under generally accepted auditing standards applicable in such country, to its Board of Directors. The Company's management converted such financial statements and other financial information of that subsidiary located outside India, from accounting principles generally accepted in its country of incorporation to accounting principles generally accepted in India. We audited the adjustments, which were applied to

S R B C & CO LLP MUMBAI CHARTERED ACCOUNTANTS

prepare the March 31, 2016 consolidated financial statements of the Company, made by its management to convert such financial statements from accounting principles generally accepted in that country to accounting principles generally accepted in India. Our opinion on the consolidated financial results of the Company, in so far as it relates to the aforesaid subsidiaries, is based solely on the report of the other auditor. Our opinion is not modified in respect of this matter.

5. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:

   a. include the year-to-date results of:
      - Sharda Cropchem Limited - the Company / Parent Company;
      - The following subsidiary companies:

        - Axis Crop Science Pvt Ltd
        - Sharda International DMCC
        - Sharda del Ecuador CIA LTDA
        - Sharda Peru SAC
        - Sharda Polska SP ZO.O
        - Sharda Ukraine LLC
        - Sharda Swiss SARL
        - Sharda do Brasil Comercio De Productos Quimicos E Agroquimicos LTDA
        - Sharda Balkan Agrochemicals Ltd
        - Sharda Hellas Agrochemicals Ltd
        - Shardaserb DO.O.
        - Sharda Spain S.L.
        - Sharda Costa Rica SA
        - Sharda De Guatemala S.A.
        - Sharda Italia SRL
        - Sharda Hungary KFT
        - Shardacan Limited
        - Sharda USA LLC
        - Sharzam Limited
        - Sharda Cropchem Espana, SL
        - Sharda Chile SPA
        - Sharda Poland SP ZOO
        - Sharda Taiwan Limited
        - Sharda Cropchem Tunisia SARL
        - Sharda Dominicana, S.R.L.
        - Sharda EL Salvador S.A. DE C.V.
        - Nihon Agro Service Kabushiki Kaisha
        - Sharda Agrochem Dooel Skopje
        - Siddhivinayak International Limited
        - Sharda Benelux BVBA
        - Euroazijski Pesticidi Eurasian Pesticides Limited
        - Sharda International Africa (PTY) Limited
        - Sharda Bolivia SRL
        - Sharda Colombia S.A.
        - Sharda Europe BVBA

S R B C & CO LLP MUMBAI CHARTERED ACCOUNTANTS

prepare the March 31, 2016 consolidated financial statements of the Company, made by its management to convert such financial statements from accounting principles generally accepted in that country to accounting principles generally accepted in India. Our opinion on the consolidated financial results of the Company, in so far as it relates to the aforesaid subsidiaries, is based solely on the report of the other auditor. Our opinion is not modified in respect of this matter.

5. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:

   a. include the year-to-date results of:
      - Sharda Cropchem Limited – the Company / Parent Company;
      - The following subsidiary companies:

        - Axis Crop Science Pvt Ltd
        - Sharda International DMCC
        - Sharda del Ecuador CIA LTDA
        - Sharda Peru SAC
        - Sharda Polska SP ZO.O
        - Sharda Ukraine LLC
        - Sharda Swiss SARL
        - Sharda do Brasil Comercio De Productos Quimicos E Agroquimicos LTDA
        - Sharda Balkan Agrochemicals Ltd
        - Sharda Hellas Agrochemicals Ltd
        - Shardaserb DO.O.
        - Sharda Spain S.L.
        - Sharda Costa Rica SA
        - Sharda De Guatemala S.A.
        - Sharda Italia SRL
        - Sharda Hungary KFT
        - Shardacan Limited
        - Sharda USA LLC
        - Sharzam Limited
        - Sharda Cropchem Espana, SL
        - Sharda Chile SPA
        - Sharda Poland SP ZOO
        - Sharda Taiwan Limited
        - Sharda Cropchem Tunisia SARL
        - Sharda Dominicana, S.R.L.
        - Sharda EL Salvador S.A. DE C.V.
        - Nihon Agro Service Kabushiki Kaisha
        - Sharda Agrochem Dooel Skopje
        - Siddhivinayak International Limited
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        - Sharda International Africa (PTY) Limited
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        - Sharda Colombia S.A.
        - Sharda Europe BVBA

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- Sharda Malaysia SDN BHD
- Sharda De Mexico S. DE RL DE SV
- Sharpar S.A.
- Sharda Uruguay S.A.

- and, Sharda Private (Thailand) Limited, the associate company.

b. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and

c. give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the year ended March 31, 2016.

For S R B C & CO LLP
ICAI Firm Registration Number: 324982E / E300003
Chartered Accountants

per Vinayak Pujare
Partner
Membership No.: 101143

S R B C & CO LLP MUMBAI CHARTERED ACCOUNTANTS

Place: Mumbai
Date: May 25, 2016

SHARDA CROPCHEM LIMITED

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

Registered Office: Domnic Holm, 29th Road, Bandra (West), Mumbai - 400 050. CIN: L51909MH2004PLC145007

(Rs. In Lacs)

	PART I		Quarter Ended			Year Ended	
	Particulars		March 31, 2016 (Refer Note 6)	December 31, 2015 (Refer Note 6)	March 31, 2015	March 31, 2016	March 31, 2015
			Unaudited	Unaudited	Unaudited	Audited	Audited
1	**Income from Operations**						
	(a) Revenue from operations (Net)		52,401.66	17,922.83	34,051.67	121,857.98	106,106.47
	(b) Other operating income		41.28	30.79	33.23	203.44	139.06
	Total Income from Operations (Net)		**52,442.94**	**17,953.62**	**34,084.90**	**122,061.42**	**106,245.53**
2	**Expenses**						
	(a) Cost of material consumed		16,187.65	3,579.30	6,149.87	32,320.79	22,268.48
	(b) Purchase of traded goods		14,410.25	12,736.82	13,497.03	49,447.61	49,674.51
	(c) Changes in inventories of traded & finished goods		1,984.53	(4,302.61)	2,562.30	(2,540.94)	(936.33)
	(d) Employee benefit expenses		846.59	564.36	724.26	2,749.39	2,436.93
	(e) Depreciation and amortisation expenses		1,003.53	819.18	663.38	3,505.32	2,331.16
	(f) Other expenses		3,824.88	2,914.72	4,027.20	13,393.64	15,537.40
	Total Expenses		**38,257.43**	**16,311.77**	**27,624.04**	**98,875.81**	**91,312.15**
3	**Profit from operations before Other Income, Finance Costs and Prior Period Adjustments**	(1-2)	**14,185.51**	**1,641.85**	**6,460.86**	**23,185.61**	**14,933.38**
4	Other Income (Refer Note No. 3)		1,377.87	(10.01)	719.91	2,772.94	2,732.58
5	**Profit from ordinary activities before Finance Costs and Prior Period Adjustments**	(3+4)	**15,563.38**	**1,631.84**	**7,180.77**	**25,958.55**	**17,665.96**
6	Finance costs		53.93	0.38	(1.32)	55.18	79.87
7	**Profit from ordinary activities after Finance Costs but before Prior Period Adjustments**	(5-6)	**15,509.45**	**1,631.46**	**7,182.09**	**25,903.37**	**17,586.09**
8	Prior period adjustments (net of Tax)		(85.82)	(53.66)	(2.84)	(49.97)	(45.32)
9	**Profit from ordinary activities before tax**	(7+8)	**15,423.63**	**1,577.80**	**7,179.25**	**25,853.40**	**17,540.77**
10	Tax expenses		4,778.01	743.05	2,385.96	8,349.62	5,243.36
11	**Net Profit from ordinary activities after tax**	(9-10)	**10,645.62**	**834.75**	**4,793.29**	**17,503.78**	**12,297.41**
12	Minority Interest Income/(Expense)		(8.81)	0.57	14.67	(6.75)	(0.29)
13	**Net Profit for the period/year**	(11+12)	**10,636.81**	**835.32**	**4,807.96**	**17,497.03**	**12,297.12**
14	**Paid up equity share capital (Face value of the share Rs.10/- each)**		9,022.05	9,022.05	9,022.05	9,022.05	9,022.05
15	**Reserves (excluding revaluation reserves)**					72,059.19	56,429.18
16	**Earnings Per Share (EPS)**						
	Basic and diluted earning per share (Rs.) (Not annualised)		11.79	0.93	5.33	19.39	13.63
	Face value per share (Rs.)		10.00	10.00	10.00	10.00	10.00

Notes:

1 The aforesaid audited consolidated financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on May 25, 2016.

2 One of the segments of the Company, viz "Agrochemicals", is seasonal in nature and is impacted by cropping pattern and weather conditions across the globe. Accordingly, quarterly figures are not representative of the full year's performance.

3 Other Income/ Other Expenses include net foreign exchange gain/(loss) on account of translation as follows: (Rs. In Lacs)

Particulars	Quarter Ended			Year to date	Year ended
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
Foreign exchange gain / (loss) included in Other Income	549.10	(267.61)	-	961.15	-
Foreign exchange gain / (loss) included in Other Expenses	-	-	(130.92)	-	(1,821.29)

4 Prior period adjustment for the quarters ended March 31, 2016 and December 31, 2015 relate to those quarter and not entirely for the year ended March 31, 2016.

5 The Board of Directors had approved interim dividend of Rs. 3 per equity share of Rs. 10 each fully paid up for the financial year 2015-2016 in its meeting held on March 14, 2016. The aggregate amount of interim dividend distributed is Rs.2,706.61 lacs.

6 The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial years then ended, and the year-to-date figures upto the nine months period ended December 31, 2015 and December 31, 2014, which were not subjected to limited review by the statutory auditors.

7 Figures for the previous periods / year have been regrouped / rearranged, wherever considered necessary to conform to the current period's classification.

SIGNED FOR IDENTIFICATION BY
S R B C & CO LLP
MUMBAI

Sharda Cropchem Limited MUMBAI 400050

SHARDA CROPCHEM LIMITED
AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2016
Registered Office : Domnic Holm, 29th Road, Bandra (West), Mumbai - 400 050.
CIN : L51909MH2004PLC145007

(Rs. in Lacs)

Particulars	As at March 31, 2016	As at March 31, 2015
	(Audited)	(Audited)
(A) Equity and liabilities		
1. Shareholders' funds		
(a) Share Capital	9,022.05	9,022.05
(b) Reserves & Surplus	72,059.19	56,429.18
Sub-total (1)	**81,081.24**	**65,451.23**
2. Minority interest Sub-total (2)	**9.39**	**2.64**
3. Non-current liabilities		
(a) Deferred tax liabilities (Net)	3,892.35	2,159.11
(b) Long term provisions	92.62	54.82
Sub-total (3)	**3,984.97**	**2,213.93**
4. Current liabilities		
(a) Short-term borrowings	199.98	3,806.66
(b) Trade payables	38,373.20	22,809.02
(c) Other current liabilities	7,858.19	7,206.29
(d) Short term provisions	575.25	3,173.60
Sub-total (4)	**47,006.62**	**36,995.57**
Total (1) + (2) + (3) + (4)	**132,082.22**	**104,663.37**
(B) Assets		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible assets	142.55	152.21
(ii) Intangible assets	12,837.45	8,644.97
(b) Intangible assets under development	20,984.34	14,878.45
(c) Goodwill on consolidation	38.14	38.14
(d) Deferred tax assets (net)	-	5.77
(e) Non-current investments	-	900.00
(f) Long term loans and advances	4,069.40	3,668.13
Sub-total (1)	**38,071.88**	**28,287.67**
2. Current assets		
(a) Current investments	8,198.30	8,587.63
(b) Inventories	15,983.54	13,958.17
(c) Trade receivables	61,997.86	45,444.35
(d) Cash and cash equivalents	6,487.41	7,023.53
(e) Short term loans and advances	1,072.05	1,241.52
(f) Other current assets	271.18	120.50
Sub-total (2)	**94,010.34**	**76,375.70**
Total (1) + (2)	**132,082.22**	**104,663.37**

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SRBC & CO LLP
MUMBAI

Sharda Cropchem Limited
MUMBAI
400050

SHARDA CROPCHEM LIMITED

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

	Particulars	Quarter Ended			Year to date	
		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	(Refer Note Below)	Unaudited	Unaudited	Unaudited	Audited	Audited
1	**Segment Revenue**					
	(a) Agrochemicals	46,733.58	13,400.96	29,068.88	102,652.06	86,343.69
	(b) Belts	5,583.97	4,187.28	4,361.77	18,136.60	18,217.65
	(c) Other	84.11	334.59	621.02	1,069.32	1,545.13
	Net sales / income from operations	**52,401.66**	**17,922.83**	**34,051.67**	**121,857.98**	**106,106.47**
2	**Segment Results**					
	(a) Agrochemicals	12,524.07	772.31	5,837.63	21,996.73	14,887.30
	(b) Belts	2,251.71	592.24	589.18	3,203.31	2,456.84
	(c) Other	35.15	28.58	31.63	25.65	92.23
	Total	**14,810.93**	**1,393.13**	**6,458.44**	**25,225.69**	**17,436.37**
	Less : (i) Finance cost	(53.93)	(0.38)	-	(55.18)	-
	(ii) Unallocable expenditure	(248.45)	(44.21)	208.08	(356.25)	(1,768.36)
	(iii) Prior period	(85.82)	(53.66)	(2.84)	(49.97)	(45.32)
	(iv) Unallocable income	1,000.90	282.92	515.57	1,089.11	1,918.08
	Profit / (Loss) before Tax	**15,423.63**	**1,577.80**	**7,179.25**	**25,853.40**	**17,540.77**
3	**Capital Employed**					
	(a) Agrochemicals	63,499.24	40,809.90	45,751.08	63,499.24	45,751.08
	(b) Belts	4,982.32	4,443.56	3,972.61	4,982.32	3,972.61
	(c) Other	330.06	307.94	580.59	330.06	580.59
	(d) Unallocated	12,279.01	28,042.51	15,146.95	12,279.01	15,146.95
	Total	**81,090.63**	**73,603.91**	**65,451.23**	**81,090.63**	**65,451.23**

Note:

The activities of the company are divided into three business segments viz. Agrochemicals, Belts and Others (representing Dyes & Dye Intermediates and General Chemicals). These segments form the basis for management control and therefore the basis for monitoring.

Place : Mumbai
Date : May 25, 2016

SIGNED FOR IDENTIFICATION BY
S R B C & CO LLP
MUMBAI

Sharda Cropchem Limited MUMBAI 400050

For Sharda Cropchem Limited

R. V. Bubna
(Chairman & Managing Director)
(DIN : 00136568)

Sharda Cropchem Limited
(Formerly known as Sharda Worldwide Exports Pvt. Ltd).
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ISO 9001: 2008 Reg. No: 690257
CIN: L51909MH2004PLC145007

BSE Scrip Code	538666
NSE Symbol	SHARDACROP

FORM A

(For Audit Report on Standalone Financial Statements with unmodified opinion)

(Pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.)

1.	Name of Company	Sharda Cropchem Limited
2.	Annual Financial Statements for the year ended	31st March, 2016
3.	Type of Audit Observation	Un – Modified
4.	Frequency of observation	Not applicable
5.	Signed by Ramprakash V. Bubna Chairman & Managing Director (DIN: 00136568) Conrad Fernandes Chief Financial Officer M. S. Sundara Rajan Chairman of Audit Committee (DIN: 00169775)	Signed by For S R B C & CO LLP Chartered Accountant ICAI Firm Registration Number: 324982E/E300003 Per Vinayak Pujare Partner Membership Number: 101143

S R B C & CO LLP
Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel : +91 22 6192 0000
Fax : +91 22 6192 1000

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Standalone Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Sharda Cropchem Limited

1. We have audited the quarterly standalone financial results of Sharda Cropchem Limited ('the Company') for the quarter ended March 31, 2016 and the standalone financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited standalone figures in respect of the year ended March 31, 2016 and the published standalone year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone financial results for the quarter ended March 31, 2016 and year-to-date ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2015, the audited standalone annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year-to-date results:

   i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

   ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

S R B C & CO LLP MUMBAI CHARTERED ACCOUNTANTS

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited standalone figures in respect of the financial year ended March 31, 2016 and the published year-to-date standalone figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003

per Vinayak Pujare
Partner
Membership No.: 101143

Place: Mumbai
Date: May 25, 2016

SHARDA CROPCHEM LIMITED

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

Registered Office: Domnic Holm, 29th Road, Bandra (West), Mumbai - 400 050. CIN: L51909MH2004PLC145007

(Rs. In Lacs)

	PART I		Quarter Ended			Year Ended	
	Particulars		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
			Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	Audited
1	Income from operations						
	(a) Revenue from operations (Net)		42,955.77	13,672.58	27,150.70	93,159.85	76,931.65
	(b) Other operating income		39.12	24.11	33.23	108.07	139.06
	Total income from operations (net)		**42,994.89**	**13,696.69**	**27,183.93**	**93,267.92**	**77,070.71**
2	Expenses						
	(a) Cost of material consumed		16,182.37	3,579.30	6,090.99	32,315.51	22,201.39
	(b) Purchase of traded goods		8,547.71	8,348.06	7,538.96	28,050.09	26,029.20
	(c) Changes in inventories of traded & finished goods		1,916.37	(3,747.28)	3,223.88	(2,232.71)	(99.49)
	(d) Employee benefit expenses		705.53	410.22	571.58	2,060.49	1,712.97
	(e) Professional charges		1,274.98	1,223.27	1,168.95	4,711.48	4,517.40
	(f) Depreciation and amortisation expenses		1,001.62	817.08	659.73	3,493.55	2,320.15
	(g) Other expenses		2,153.74	950.77	2,128.02	5,961.85	7,950.50
	Total Expenses		**31,782.32**	**11,581.42**	**21,382.11**	**74,360.26**	**64,632.12**
3	**Profit from operations before Other Income, Finance Costs and Prior Period Adjustments**	**(1-2)**	**11,212.57**	**2,115.27**	**5,801.82**	**18,907.66**	**12,438.59**
4	Other Income (Refer Note No. 3 & 4)		3,245.73	194.67	1,031.33	6,538.40	2,630.24
5	**Profit from ordinary activities before Finance Costs and Prior Period Adjustments**	**(3+4)**	**14,458.30**	**2,309.94**	**6,833.15**	**25,446.06**	**15,068.83**
6	Finance costs		53.71	-	5.87	54.16	50.09
7	**Profit from ordinary activities after Finance Cost before Prior Period Adjustments**	**(5-6)**	**14,404.59**	**2,309.94**	**6,827.28**	**25,391.90**	**15,018.74**
8	Prior period adjustments (net of Tax)		(85.82)	(53.66)	-	(49.97)	(42.48)
9	**Profit from ordinary activities before tax**	**(7-8)**	**14,318.77**	**2,256.28**	**6,827.28**	**25,341.93**	**14,976.26**
10	Tax expenses		4,718.90	797.63	2,408.68	8,306.60	5,201.46
11	**Net Profit for the period/year**	**(9-10)**	**9,599.87**	**1,458.65**	**4,418.60**	**17,035.33**	**9,774.80**
	Paid up equity share capital (Face value of the Share Rs.10/- each)		9,022.05	9,022.05	9,022.05	9,022.05	9,022.05
	Reserves (excluding revaluation reserves)					64,162.56	49,672.79
12	**Earnings per share (EPS)**						
	Basic and diluted earning per share (Rs.) (Not annualised)		10.64	1.62	4.90	18.88	10.83
	Face value per share (Rs.)		10.00	10.00	10.00	10.00	10.00

Notes:

1 The aforesaid standalone audited financials results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on May 25, 2016.

2 One of the segments of the Company, viz "Agrochemicals", is seasonal in nature and is impacted by cropping pattern and weather conditions across the globe. Accordingly, quarterly figures are not representative of the full year's performance.

3 Other Income/ Other Expenses include net foreign exchange gain/(loss) on account of translation as follows:

Particulars	Quarter Ended			Year to date	Year to date
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
Foreign exchange gain / (loss) included in Other Income	491.31	(37.34)	-	1,345.92	-
Foreign exchange gain / (loss) included in Other Expenses	-	-	(259.57)	-	(1,323.99)

4 Other Income includes dividend received from Sharda International DMCC (Subsidiary Company) of Rs.2,018.10 Lacs for the quarter ended March 31, 2016 and of Rs.3,512.72 Lacs for the year ended March 31, 2016.

5 Prior period adjustment for the quarters ended March 31, 2016 and December 31, 2015 relate to those quarters and not entirely for the year ended March 31, 2016.

6 The Board of Directors had approved interim dividend of Rs. 3 per equity share of Rs. 10 each fully paid up for the financial year 2015-2016 in its meeting held on March 14, 2016 The aggregate amount of interim dividend distributed is Rs.2,706.61 lacs.

7 The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial years then ended, and the year-to-date figures upto the nine month period ended December 31, 2015 and December 31, 2014, which were subjected to a limited review by the statutory auditors.

8 Figures for the previous periods / year have been regrouped / rearranged, to conform to the current period's classification.

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S R B C & CO LLP
MUMBAI

Sharda Cropchem Limited
MUMBAI
400050

SHARDA CROPCHEM LIMITED
AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2016
Registered Office: Domnic Holm, 29th Road, Bandra (West), Mumbai - 400 050.
CIN: L51909MH2004PLC145007

(Rs. in Lacs)

Particulars	As at March 31, 2016	As at March 31, 2015
	Audited	Audited
(A) Equity and liabilities		
1. Shareholders' funds		
(a) Share capital	9,022.05	9,022.05
(b) Reserves and surplus	64,162.56	49,672.79
Sub total (1)	**73,184.61**	**58,694.84**
2. Non-current liabilities		
(a) Deferred tax liabilities (net)	3,890.67	2,159.11
(b) Long term provisions	72.48	43.16
Sub total (2)	**3,963.15**	**2,202.27**
3 Current liabilities		
(a) Short term borrowings	174.62	3,782.53
(b) Trade payables	33,714.07	19,042.63
(c) Other current liabilities	6,915.62	5,662.58
(d) Short term provisions	342.59	2,902.19
Sub total (3)	**41,146.90**	**31,389.93**
Total (1) + (2) + (3)	**118,294.66**	**92,287.04**
(B) Assets		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible assets	79.63	82.98
(ii) Intangible assets	12,836.62	8,643.39
(b) Intangible assets under development	20,982.27	14,874.96
(c) Non-current investments	136.98	1,030.57
(d) Long term loans and advances	5,901.56	3,646.94
Sub total (1)	**39,937.06**	**28,278.84**
2. Current assets		
(a) Current investments	8,198.30	8,587.63
(b) Inventories	12,931.26	11,208.84
(c) Trade receivables	51,222.01	34,705.19
(d) Cash and Cash equivalents	5,332.12	6,651.69
(e) Short term loans and advances	437.99	2,795.64
(f) Other current assets	235.92	59.21
Sub total (2)	**78,357.60**	**64,008.20**
Total (1) + (2)	**118,294.66**	**92,287.04**

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Sharda Cropchem Limited MUMBAI 400050

SHARDA CROPCHEM LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

	Particulars	Quarter Ended			Year to date	
		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	(Refer Note Below)	Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	Audited
1	**Segment Revenue**					
	(a) Agrochemicals	42,827.66	13,649.59	27,077.88	92,917.38	76,524.67
	(b) Belts	128.11	22.99	72.82	242.47	406.98
	(c) Other	-	-	-	-	-
	Net sales / income from operations	**42,955.77**	**13,672.58**	**27,150.70**	**93,159.85**	**76,931.65**
2	**Segment Results**					
	(a) Agrochemicals	11,975.22	2,126.11	6,469.58	21,019.01	13,299.54
	(b) Belts	30.36	(2.13)	(19.24)	28.39	(26.38)
	(c) Other	-	-	(0.00)	-	1.39
	Total	**12,005.58**	**2,123.98**	**6,450.34**	**21,047.40**	**13,274.55**
	Less : (i) Finance cost	(53.71)	-	-	(54.16)	-
	(ii) Unallocable expenditure	(245.72)	(44.23)	(127.20)	(353.54)	(208.70)
	(iii) Prior period (expenses) / income	(85.82)	(53.66)	(0.00)	(49.97)	(42.48)
	(iv) Unallocable income	2,698.44	230.19	504.14	4,752.20	1,952.89
	Profit before Tax	**14,318.77**	**2,256.28**	**6,827.28**	**25,341.93**	**14,976.26**
3	**Capital Employed**					
	(a) Agrochemicals	57,826.23	40,822.98	41,388.86	57,826.23	41,388.86
	(b) Belts	(43.17)	(20.26)	(88.00)	(43.17)	(88.00)
	(c) Other	-	-	-	-	-
	(d) Unallocated	15,401.55	25,631.86	17,393.98	15,401.55	17,393.98
	Total	**73,184.61**	**66,434.58**	**58,694.84**	**73,184.61**	**58,694.84**

Note:

The activities of the company are divided into three business segments viz. Agrochemicals, Belts and Others (representing Dyes & Dye Intermediates and General Chemicals). These segments form the basis for management control and therefore the basis for monitoring.

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MUMBAI

For Sharda Cropchem Limited

Sharda Cropchem Limited MUMBAI 400050

R. V. Bubna
Chairman & Managing Director
(DIN : 00136568)

Place : Mumbai
Date : May 25, 2016

SHARDA CROPCHEM LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

	Particulars	Quarter Ended			Year to date	
		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	(Refer Note Below)	Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	Audited
1	**Segment Revenue**					
	(a) Agrochemicals	42,827.66	13,649.59	27,077.88	92,917.38	76,524.67
	(b) Belts	128.11	22.99	72.82	242.47	406.98
	(c) Other	-	-	-	-	-
	Net sales / income from operations	**42,955.77**	**13,672.58**	**27,150.70**	**93,159.85**	**76,931.65**
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	(c) Other	-	-	(0.00)	-	1.39
	Total	**12,005.58**	**2,123.98**	**6,450.34**	**21,047.40**	**13,274.55**
	Less : (i) Finance cost	(53.71)	-	-	(54.16)	-
	(ii) Unallocable expenditure	(245.72)	(44.23)	(127.20)	(353.54)	(208.70)
	(iii) Prior period (expenses) / income	(85.82)	(53.66)	(0.00)	(49.97)	(42.48)
	(iv) Unallocable income	2,698.44	230.19	504.14	4,752.20	1,952.89
	Profit before Tax	**14,318.77**	**2,256.28**	**6,827.28**	**25,341.93**	**14,976.26**
3	**Capital Employed**					
	(a) Agrochemicals	57,826.23	40,822.98	41,388.86	57,826.23	41,388.86
	(b) Belts	(43.17)	(20.26)	(88.00)	(43.17)	(88.00)
	(c) Other	-	-	-	-	-
	(d) Unallocated	15,401.55	25,631.86	17,393.98	15,401.55	17,393.98
	Total	**73,184.61**	**66,434.58**	**58,694.84**	**73,184.61**	**58,694.84**

Note:

The activities of the company are divided into three business segments viz. Agrochemicals, Belts and Others (representing Dyes & Dye Intermediates and General Chemicals). These segments form the basis for management control and therefore the basis for monitoring.

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MUMBAI

For Sharda Cropchem Limited

Sharda Cropchem Limited MUMBAI 400050

R. V. Bubna
Chairman & Managing Director
(DIN : 00136568)

Place : Mumbai
Date : May 25, 2016