



Factory & Corporate Office :

Kantharia Industrial Estate.

Survey No.: 90/3/2/B, Opp. Sopara Phata Police Station, At & Post-Pelhar,
N. H. No.8, Taluka - Vasai, Dist-Palghar, Pin: 401208.

CIN: L74140MH2010PLC205904

Phone: +91 8087042862



To,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Subject: Clarification for resubmission of Unaudited Financial Statements for the half year ended September 30, 2024, approved in Board Meeting held on 08th November 2024.

Ref: Submission of Outcome of Board Meeting held on 8th November 2024 for approval of Unaudited Financial Statements for the half year ended September 30, 2024.

Dear Sir/Madam,

With reference to the captioned subject and in connection with our earlier submission of Outcome of Board Meeting held on 8th November 2024 for approval of **Unaudited Financial Statements for the half year ended September 30, 2024 ("Financial Results")**, we hereby wish to inform you that Board of Directors of Naman In-Store (India) Limited ("**the Company**") in their meeting held on 8th November 2024 had considered and approved the **Financial Results**. Further the Company had submitted Outcome of Board Meeting and/or Quick Results with National Stock Exchange of India Limited within the due time.

However, after submission of the Financial Results, it has come to the notice of the Company that while submission of Financial Results, due to technical error while printing the Statement of Assets & Liabilities, the entire row related to Cash & Bank Balance amounting to Rs. 1727.41/- Lakhs which were forming part of Current Assets could not be printed inadvertently. We would like to clarify that this was a genuine error, as the row was mistakenly hidden during the final preparation for printing, and not an intentional act to withhold information.

However, we would like to emphasize that the Total of the Assets as disclosed earlier, i.e., Rs. 11,204.75 Lakhs, remains unchanged and correct, as it reflects the accurate total of all assets, including the hidden Cash and Bank Balance. Furthermore, we would like to reassure you that the Cash and Bank Balance was correctly reflected in the Cash Flow Statement for the same period, confirming that the data was accurately compiled and reviewed as part of our routine accounting and auditing procedures.

Hence to rectify the said technical error, we are voluntarily resubmitting the Financial Results for your reference and records.



Factory & Corporate Office :
Kantharia Industrial Estate.
Survey No.: 90/3/2/B, Opp. Sopara Phata Police Station, At & Post-Pelhar,
N. H. No.8, Taluka - Vasai, Dist-Palghar, Pin: 401208.
CIN: L74140MH2010PLC205904
Phone: +91 8087042862



Request you to take the same on records.

Yours faithfully,

For Naman In-Store (India) Limited

Foram Rupin Desai
DIN: 08768092
Whole-time Director
Date: 08th November 2024





RUSHABH DAVDA & ASSOCIATES
CHARTERED ACCOUNTANTS

CA RUSHABH DAVDA

(M.COM, A.C.A.)

Mobile No.: 9833516726

Email ID: rushabhdavda01@gmail.com

C-101, AMAN BUILDING
SHANKAR LANE, KANDIVALI (W)
MUMBAI - 400 067

Independent Auditors' Limited Review Report on Unaudited Half-yearly Financial Results of Naman In-Store (India) Limited (Formerly Known As "Naman In-Store (India) Private Limited") pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Limited Review Report

To the Board of Directors of

Naman In-Store (India) Limited

(Formerly Known as Naman In-Store (India) Private Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Naman In-Store (India) Limited (Formerly Known as "Naman In-Store (India) Private Limited")** (the "Company") for the half-year ended 30th September 2024, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RUSHABH DAVDA & ASSOCIATES

Chartered Accountants

ICAI Firm Reg. No. 156559W

R.K. Davda
(CA Rushabh K Davda)

Proprietor

Membership No. 188053

Peer Review No. 016545

Mumbai

Date - 08-11-2024

UDIN - 24188053BKHMWE3547



NAMAN IN-STORE (INDIA) LIMITED
(FORMERLY KNOWN AS "NAMAN IN-STORE (INDIA) PRIVATE LIMITED")

CIN : L74140MH2010PLC205904

STATEMENT OF UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2024

(₹ in Lakhs Except Share Data and Ratios)

Particulars	For the half-year ended			For the year ended
	30-09-2024	31-03-2024	30-09-2023	March 31, 2024
	Unaudited	Audited	Audited	Audited
I Revenue from operations	6,648.68	6,552.61	7,921.79	14,474.40
II Other income	66.86	4.63	7.92	12.55
III Total Revenue (I + II)	6,715.54	6,557.24	7,929.71	14,486.95
IV Expenses:				
(a) Cost of raw material consumed	3,858.41	3,712.29	5,016.50	8,728.79
(b) Changes in inventories of finished goods and work-in-progress	(442.45)	(643.22)	(943.99)	(1,587.21)
(c) Employee benefits expense	396.05	456.52	440.83	897.35
(d) Other expenses	1,877.35	2,156.96	2,175.34	4,332.30
Total Expenses	5,689.36	5,682.55	6,688.68	12,371.23
V Profit before Depreciation, Finance cost and Tax (III - IV)	1,026.18	874.69	1,241.03	2,115.72
VI Finance costs	186.18	232.47	195.56	428.03
VII Depreciation and amortisation expense- Direct	167.67	183.38	146.13	329.91
VIII Depreciation and amortisation expense- Indirect	26.26	34.80	24.65	59.45
IX Profit before prior-period items and tax (V- VI-VII-VIII)	646.07	424.04	874.69	1,298.73
X Prior-Period Items	-	1.43	64.34	65.77
XI Profit before tax (IX-X)	646.07	422.61	810.35	1,232.96
XII Tax expense:				
(1) Current tax expense	182.55	98.38	238.84	337.22
(2) Deferred tax expense/(credit)	(17.17)	(27.05)	(4.42)	(31.47)
(3) Short/(Excess) provision for earlier years		0.01	-	0.01
	165.38	71.34	234.42	305.76
XIII Profit from continuing operations (XI-XII)	480.69	351.27	575.93	927.20
XIV Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,054.80	1,054.80	140.00	1,054.80
XV Reserves excluding revaluation reserves as per balance sheet of previous accounting year				2,771.49
XVI Earnings per Equity Share (Non-Annualised) :- Face Value of ₹ 10/- each				
(Pre-bonus)				
- Basic	4.56	4.53	41.14	11.99
- Diluted	4.56	4.53	41.14	11.99
(Post-bonus)				
- Basic	4.56	4.53	7.48	11.99
- Diluted	4.56	4.53	7.48	11.99
XVII Weighted Average No. of Shares considered for calculating earning per share(Pre Bonus) (Including impact of bonus shares as per AS 20)	1,05,48,000	77,62,251	14,00,000	77,31,126
XVIII Weighted Average No. of Shares considered for calculating earning per share(Post Bonus) (Including impact of bonus shares as per AS 20)	1,05,48,000	77,62,251	77,00,000	77,31,126

For and on behalf of the board of
Naman In-Store (India) Limited

ABDUL SHAHID SHAIKH
Whole-time Director
DIN : 08881850
Place : Palghar
Date : 08-11-2024



NAMAN IN-STORE (INDIA) LIMITED
(FORMERLY KNOWN AS "NAMAN IN-STORE (INDIA) PRIVATE LIMITED")
CIN : L74140MH2010PLC205904
UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2024

(₹ In Lakhs)

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	(Unaudited)	(Audited)
	₹	₹
A EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1,054.80	1,054.80
(b) Reserves and Surplus	3,252.18	2,771.49
	4,306.98	3,826.29
(2) Non-current liabilities		
(a) Long term Borrowings	991.28	1,057.33
(b) Deferred tax liabilities	-	13.64
(c) Other Long term liabilities	3.00	3.00
(d) Long term Provisions	39.05	33.12
	1,033.33	1,107.09
(3) Current liabilities		
(a) Short Term Borrowings	2,749.99	2,661.31
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	174.27	63.74
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,486.47	1,704.76
(c) Other current liabilities	128.10	196.58
(d) Short-term provisions	325.61	142.37
	5,864.44	4,768.76
TOTAL	11,204.75	9,702.14
B ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	1,657.95	1,777.51
(ii) Intangible Assets	3.06	4.04
(b) Non-Current Investments	23.38	23.38
(c) Deferred tax assets (net)	3.53	-
(d) Other Non-Current Assets	576.11	513.68
	2,264.03	2,318.61
(2) Current assets		
(a) Inventories	3,899.74	3,089.29
(b) Trade receivables	3,084.78	1,604.43
(c) Cash and bank balances	1,727.41	2,631.41
(d) Short-term loans and advances	191.15	38.00
(e) Other current assets	37.64	20.40
	8,940.72	7,383.53
TOTAL	11,204.75	9,702.14

For and on behalf of the board of
Naman In-Store (India) Limited

ABDUL SHAHID SHAIKH
Whole-time Director
DIN :08881850
Place : Palghar
Date : 08-11-2024



NAMAN IN-STORE (INDIA) LIMITED

(FORMERLY KNOWN AS "NAMAN IN-STORE (INDIA) PRIVATE LIMITED")

CIN : L74140MH2010PLC205904

UNAUDITED CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2024

(₹ In Lakhs)

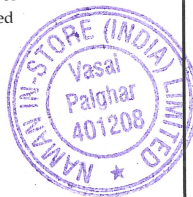
Particulars	For the half-year ended September 30, 2024		For the year ended March 31, 2024	
	₹	₹	₹	₹
A) CASH FLOW FROM OPERATING ACTIVITIES :				
1 Profit before Tax		646.07		1,232.96
Add / (Less) : Adjustment for				
Depreciation and amortization expense	193.93		388.96	
Provision for Gratuity	3.96		7.14	
Provision for Leave Encashment	9.95		9.00	
Finance Cost	186.18		428.03	
Interest income	(42.69)		(10.11)	
Prior period item	-		11.44	
Sundry Balance Written off	(14.69)		12.38	
Loss / (Profit) on Capital Assets	(3.19)		1.80	
Dividend income	(3.51)	329.94	(1.87)	846.77
2 Operating Profit before working capital changes		976.01		2,079.73
Changes in Working Capital :				
Adjustment for (increase)/decrease in operating assets:				
Inventories	(810.45)		(1,505.70)	
Trade Receivables	(1,480.36)		669.49	
Loans and advances	(153.15)		49.11	
Other Current Asset	(17.24)		(10.09)	
Other Non Current Assets	(62.43)		(161.13)	
Other Bank Balance	(1,700.00)		-	
Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	906.92		(226.49)	
Other Current Liabilities	(68.48)		15.74	
Provisions	50.52		73.72	
Other Long Term Liabilities	-	(3,334.66)	(3.00)	(1,098.33)
Net Changes in Working Capital		(2,358.65)		981.38
3 Cash generated from operations				
Income Tax Paid (Net)		(57.80)		(251.68)
Net Cash flow from Operating Activities		(2,416.45)		729.70
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets including Capital Work-in-Progress		(75.19)		(396.39)
Purchase of Fixed Assets in Finance Lease		(21.38)		(219.65)
Disposal of Fixed Assets		5.00		5.54
Interest Income		42.69		10.11
Dividend Income		3.51		1.87
Net Cash flow used in Investing Activities		(45.37)		(598.52)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Long term borrowings Availed/(Repaid) (Net)		(40.51)		(166.11)
Short term borrowings Availed/(Repaid) (Net)		84.51		575.32
Interest Paid		(186.18)		(428.03)
Issue of shares (net of issue expenses)		-		2,480.36
Net Cash flow from Financing Activities		(142.18)		2,461.54
Net increase/(decrease) in Cash and cash equivalents (A+B+C)		(2,604.00)		2,592.72
Cash and cash equivalents at the beginning of the year		2,631.41		38.69
Cash and cash equivalents as at the end of the year		27.41		2,631.41
Cash and Cash Equivalents consists of :-				
(i) Cash-in-Hand		21.54		13.09
(ii) Balance with Banks in Current Accounts		5.87		2,618.32
Total		27.41		2,631.41

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the board of
Naman In-Store (India) Limited

ABDUL SHAHID SHAIKH
Whole-time Director
DIN :08881850
Place : Palghar
Date : 08-11-2024



NAMAN IN-STORE (INDIA) LIMITED
(FORMERLY KNOWN AS "NAMAN IN-STORE (INDIA) PRIVATE LIMITED")
CIN : L74140MH2010PLC205904

Notes to Financial Results

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on November 8, 2024.
- 2 The results for the half-year ended September 30, 2024 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported. EPS for the half-year ended March 31, 2024, September 2024 and 2023 are not annualised.
- 5 The comparative results and other information for the six months ended September 30, 2023 have been audited by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 6 The figures for the half - year ended March 31, 2024 are balancing figures between audited figures in respect of the full financial year and the audited figures upto the half- year period ended September 30, 2023.
- 7 The Company does not have more than one reportable segment in terms of AS 17 and hence, segment-wise reporting is not applicable.
- 8 The company has issued 28,48,000 equity shares of ₹ 10 each at a premium of ₹ 79 each by way of initial public offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on April 2, 2024.

9 The company has utilised proceeds from IPO as per the object clause of the prospectus as detailed below:

S. No.	Object of the Issue	Allocated Amount (₹ in Lakhs)	Revised Allocated Amount (₹ in Lakhs)	Amount utilised till September 30, 2024 (₹ in Lakhs)	Amount unutilised till September 30, 2024 (₹ in Lakhs)	Remarks (if any)
1	Funding the Capital expenditure of our company to acquire land on leasehold basis at Butibori , MIDC and purpose to shift manufacturing facilities of the company	466.83	549.03	-	549.03	Remaining balance is kept as fixed deposits with Banks.
2	Construction of factory building	1,217.89	1,113.79	-	1,113.79	
3	Stamp Duty, Registration & Other Statutory Expenses	-	37.18	-	37.18	
4	General Corporate Expense	600.00	584.72	584.72	-	
5	Public Issue Expenses	250.00	250.00	250.00	-	
Total		2,534.72	2,534.72	834.72	1,700.00	

10 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors
Naman In-Store (India) Limited

ABDUL SHAHID SHAIKH
Whole-time Director
DIN :08881850
Place : Palghar
Date : 08-11-2024





Factory & Corporate Office :

Kantharia Industrial Estate

Survey No. : 90/3/2/B, Opp. Sopara Phata Police Station, At & Post-Pelhar,

N. H. No.8, Taluka - Vasai, Dist-Palghar, Pin: 401208.

CIN: L74140MH2010PLC205904

Phone: +91 8087042862

Chief Financial Officer Certificate

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors
Naman In-Store (India) Limited
Registered Office: S No 90 H No 3B Kantharia Compound,
Opp Sopara Phata Police Station, Pelhar,
Thane, Vasai, Maharashtra, India, 401208

Dear Sir/Madam,

I, Trupti Ketan Gothankar, Undersigned, Chief Financial Officer of the Naman In-Store (India) Limited ("Company") to the best of my knowledge and belief certify that the Unaudited Financial Results for the half year ended 30th September 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Naman In-Store (India) Limited

Gothankar



Ms. Trupti Ketan Gothankar
Chief Financial Officer
PAN: BIBPR2020P
Date: 08th November 2024

Factory Unit 1 : C-15, Arihant Industrial Estate, Behind Parmar Techno Center, W. E. Highway, Pelhar, Vasai (East), Dist. – Palghar - 401208
Regd. office: S No 90 H No 3B Kantharia Compound, Opp Sopara Phata Police Station, Pelhar, Thane, Vasai, Maharashtra, India, 401208

• Email ID : info@nipl.co • Website: www.namaninstore.com

Formerly Known as - Naman In-store (India) Private Limited



Factory & Corporate Office :

Kantharia Industrial Estate.

Survey No.: 90/3/2/B, Opp. Sopara Phata Police Station, At & Post-Pelhar,
N. H. No.8, Taluka - Vasai, Dist-Palghar, Pin: 401208.

CIN: L74140MH2010PLC205904

Phone: +91 8087042862



Managing Director Certificate

*Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and
Disclosures Requirements) Regulations, 2015*

To
The Board of Directors
Naman In-Store (India) Limited
Registered Office: S No 90 H No 3B Kantharia Compound,
Opp Sopara Phata Police Station, Pelhar,
Thane, Vasai, Maharashtra, India, 401208

Dear Sir/Madam,

I, Raju Mathuradas Paleja, Undersigned, Chairman and Managing Director of the Naman In-Store (India) Limited (“Company”) to the best of my knowledge and belief certify that the Unaudited Financial Results for the half year ended 30th September, 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Naman In-Store (India) Limited

Raju
Mathuradas
Paleja

Digitally signed by Raju
Mathuradas Paleja
Date: 2024.11.08
16:58:12 +05'30'

Mr. Raju Mathuradas Paleja
Chairman and Managing Director
DIN: 03093108
Date: 08th November 2024