

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222052/82/90; Fax : (07433) 222354/222916; E-mail : hoffice@sutlej-rtm.co.in; dilipg@sutlejtextiles.com; Website : www.silinvestments.in

F A X
(022-2659 8237/38)

SIL/

November 05, 2015

M/s.National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra(E), Mumbai 400 051

Re:- Outcome of the Board Meeting

Dear Sirs,

We wish to inform you that the Board at its meeting held on 05th November, 2015 has considered and decided / approved the following:

1. **Approved Un-audited Results for quarter ended September 30, 2015**

Pursuant to Clause 41 of the Listing Agreement, Unaudited Financial Results for the quarter ended 30th September, 2015 in the prescribed proforma alongwith Limited Review Report of the Statutory Auditors (Copy of the Result is enclosed)

2. **Board has reconstituted composition of the following Committees:-**

- c) Asset-Liability Committee
- d) Risk Management Committee

3. **Adoption of New Listing Obligations**

The Board has decided to adopt the New Listing Obligations under the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, with effect from the applicable date.

You are requested to kindly take a note of the above.

Thanking you,

Yours faithfully,
For SIL Investments Limited



(Lokesh Gandhi)
Company Secretary

Encl:a.a.
cc by hand delivery



SIL INVESTMENTS LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)
Tel. No. 07433-222052; Fax No. 07433-222916, Email ID - hoffice@sutlej-rtm.co.in
Website: www.silinvestments.in; CIN No. L17301RJ1934PLC002761

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

PART I							(Rs. in lacs)
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations & Investments	1124	417	1202	1541	1658	2543
2	Expenses :						
	a) Employee benefits expense	10	9	7	19	13	33
	b) Depreciation	3	2	2	5	4	8
	c) Other expenses	33	30	17	63	53	102
	Total Expenses	46	41	26	87	70	143
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1078	376	1176	1454	1588	2400
4	Other Income	11	10	160	21	170	191
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	1089	386	1336	1475	1758	2591
6	Finance costs	212	218	277	430	549	1021
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	877	168	1059	1045	1209	1570
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	877	168	1059	1045	1209	1570
10	Tax Expenses :						
	-Current	48	55	106	103	154	275
	-Earlier Year	-	-	6	-	6	5
	-Deferred (net)	-	1	5	1	4	8
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	829	112	942	941	1045	1282
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	829	112	942	941	1045	1282
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	1061	1061	1061	1061	1061	1061
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						16554
16	Earnings Per Share (Not annualised) (Rs.) :						
	Basic and diluted	7.82	1.06	8.89	8.88	9.86	12.10



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SIL INVESTMENTS LIMITED

PART II							
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding :						
	- No. of Shares	3947700	3947700	3947700	3947700	3947700	3947700
	- Percentage of Shareholding	37.26	37.26	37.26	37.26	37.26	37.26
2	Promoters and promoter group shareholding:						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of Shares	6648160	6648160	6648160	6648160	6648160	6648160
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	62.74	62.74	62.74	62.74	62.74	62.74

Sr. No.	Particulars	3 months ended
		30.09.2015
B	INVESTOR COMPLAINTS :	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	Nil

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SIL INVESTMENTS LIMITED

Statement of Assets and Liabilities

(Rs.in lacs)

Sr. No.	Particulars	As at 30.09.2015	As at 31.03.2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	a)Share Capital	1061	1061
	b)Reserves and Surplus	17494	16554
	Sub-total - Shareholders' funds	18555	17615
2	Non-Current Liabilities:		
	a)Deferred Tax Liabilities (Net)	55	54
	b)Other Long-term Liabilities	4	4
	c)Long-Term Provisions	9	8
	Sub-total - Non-Current Liabilities	68	66
3	Current Liabilities :		
	a)Short-term Borrowings	7250	7975
	b)Other Current Liabilities	98	34
	c)Short-term Provisions	32	193
	Sub-total - Current Liabilities	7380	8202
	TOTAL - EQUITY AND LIABILITIES	26003	25883
B	ASSETS		
1	Non-Current Assets :		
	a)Fixed Assets	247	199
	b)Non-Current Investments	12663	12556
	c)Long-term Loans and Advances	24	24
	Sub-total - Non-Current Assets	12934	12779
2	Current Assets :		
	a)Current Investments	76	56
	b)Cash and Bank balances	99	66
	c)Short-term Loans and Advances	12657	12663
	d)Other Current Assets	237	319
	Sub-total - Current Assets	13069	13104
	TOTAL - ASSETS	26003	25883

Notes:

- (1) As the main business of the Company is in the nature of Investment activity, hence income relating to Investments activities has been shown under head "Income from Operations & Investments".
- (2) Segment-wise reporting as defined in Accounting Standard(AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- (3) The value of the Company's Investments undergo diminution or accretion in value, which is not of a permanent nature. Therefore, there is no diminution in overall value of quoted/unquoted Investments.
- (4) Current Quarter results include dividend of Rs.710 lacs received on shares held by the Company, therefore results for the quarter do not necessarily represent annual performance of the Company.
- (5) The figures have been regrouped/rearranged and/or recast, wherever found necessary.
- (6) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 05th November, 2015. The Statutory Auditors have carried out a limited review of the above financial results.

By Order of the Board
For SIL Investments Limited

Shalini Nopany
Shalini Nopany
Managing Director

Place: Kolkata
Date : 05.11.2015



Review Report

The Board of Directors,
SIL Investments Ltd.
Pachpahar Road,
Bhawanimandi – 326502
Rajasthan

We have reviewed the accompanying statement of unaudited financial results of M/s. SIL Investments Ltd. for the quarter and half year ended 30th September' 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

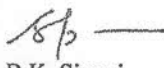
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 5th November, 2015



For SINGHI & CO.
Chartered Accountants
Firm Reg. No. 302049E


B.K. Sipani
Partner
Membership No. 88926

KOLKATA

MUMBAI

CHENNAI

BENGALURU