

July 13, 2016

**National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051**

**BSE Limited  
Department of Corporate Services- Listing  
P J Towers  
Dalal Street  
Mumbai – 400 001**

Trading Symbol: **INFOMEDIA**

SCRIP CODE: **509069**

Dear Sir/Madam,

**Sub: Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2016**

**Ref : Regulation 29(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of the Company at its meeting held today i.e. July 13, 2016, inter alia approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2016. A copy of the said financial results alongwith the Limited Review Report of the Statutory Auditors thereon is enclosed herewith.

The meeting of the Board of Directors commenced at 9.30 a.m. and concluded at 11.10 a.m.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

**For Infomedia Press Limited**



**Tasneem Cementwala  
Company Secretary**

Encl: As above

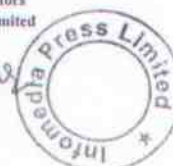
INFOMEDIA PRESS LIMITED  
(CIN no. L22219MH1955PLC281164)  
Regd. Office: Empire Complex, 1st floor, 414, Senapati Bapat Marg, Lower Parel, Mumbai-400013  
Tel: 022 40019000 Fax: 022 24968238  
Email: investors@infomedia18.in website : http://www.infomediapress.in

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

Particulars	(Rs. in lakh, except per share data)			
	Quarter ended		Year ended	
	30 Jun '16	31 Mar '16	30 Jun '15	31 Mar '16
1. Income from operations				
(a) Income from operations	-	-	-	-
(b) Other operating income	-	-	-	-
Total income from operations (net)	-	-	-	-
2. Expenses				
a) Cost of materials consumed	-	-	-	-
b) Purchase of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d) Employee benefits expense	0.92	0.89	0.91	3.21
e) Depreciation and amortisation expense	1.54	10.66	0.24	11.37
f) Legal and professional expenses	4.04	4.04	5.03	22.48
g) Rates and taxes	6.54	14.81	2.98	36.16
h) Directors sitting fees	6.00	6.00	7.00	22.00
i) Other expenses	11.22	15.03	12.01	51.18
Total expenses	30.26	51.43	28.17	146.40
3. Loss from operations before other income, finance costs and exceptional items (1-2)	(30.26)	(51.43)	(28.17)	(146.40)
4. Other income	1.24	67.63	0.01	67.63
5. (Loss) /Profit from ordinary activities before finance costs and exceptional items (3+4)	(29.02)	16.20	(28.16)	(78.77)
6. Finance costs	57.98	56.81	75.65	291.99
7. Loss from ordinary activities after finance costs but before exceptional items (5-6)	(87.00)	(40.61)	(103.81)	(370.76)
8. Exceptional items	-	-	-	-
9. Loss from ordinary activities before tax (7-8)	(87.00)	(40.61)	(103.81)	(370.76)
10. Tax expense	-	-	-	-
11. Net loss from ordinary activities after tax (9-10)	(87.00)	(40.61)	(103.81)	(370.76)
12. Extraordinary items	-	-	-	-
13. Net loss for the period (11-12)	(87.00)	(40.61)	(103.81)	(370.76)
14. Other comprehensive income (after taxes)	-	-	-	-
15. Total comprehensive income (after tax) (13+14)	(87.00)	(40.61)	(103.81)	(370.76)
16. Paid-up equity share capital (Equity Share of Rs 10 each)	5,019.42	5,019.42	5,019.42	5,019.42
17. Earnings per share (before and after extraordinary items) (Face Value - Rs 10) (Not annualised) Basic and diluted (Rs.)	(0.17)	(0.08)	(0.21)	(0.74)

For and behalf of Board of Directors  
Infomedia Press Limited

*Rajan Kumar*  
Chairman



Place: Noida  
Date: 13 July 2016



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IDENTIFICATION  
PURPOSES ONLY

## INFOMEDIA PRESS LIMITED

### Notes to Financial Results

1. Results for the quarter ended 30 June 2016 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter ended 31 March 2016, 30 June 2015 and previous year ended 31 March 2016 have been restated to comply with Ind AS to make them comparable.
2. The Audit Committee has reviewed the above results and the Board of Directors have approved the above results and its release at their respective meetings held on 13 July 2016. The statutory auditors of the Company have carried out the Limited Review of the results for the current quarter ended 30 June 2016. The Ind AS compliant financial results, pertaining to the corresponding quarter ended 30 June 2015 and preceding quarter and previous year ended 31 March 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
3. Infomedia Press Limited (the 'Company') had discontinued its operations in the previous years and has incurred net loss of Rs. 87.00 lakhs during the quarter ended 30 June 2016 and as of that date the Company's accumulated losses amount to Rs. 7986.66 lakhs which has resulted in erosion of hundred percent of net worth of the Company. The management is evaluating various options, including starting a new line of business. There is a material uncertainty related to the aforementioned conditions that may cast significant doubt on the Company continuing as a going concern and accordingly the Company may be unable to realise its assets and discharge its liabilities in the normal course of business. Network18 Media & Investments Limited, the Holding Company, has given a support letter to extend, for the foreseeable future (i.e. twelve months from 30 June 2016), any financial support which may be required by the Company. Considering these factors, the management has assessed that the Company continues to be a going concern and hence, these financial results have been prepared on a going concern basis.
4. All the amounts included in the statement of unaudited results pertain to discontinuing operations except for depreciation of Rs. 1.54 lakhs for the quarter ended 30 June 2016 (Rs 10.66 lakhs and Rs 0.24 lakhs for the quarter ended 31 March 2016 and 30 June 2015 respectively and Rs 11.37 lakhs for the year ended 31 March 2016) and finance costs of Rs. 57.98 lakhs for quarter ended 30 June 2016 (Rs 56.81 lakhs and Rs 75.65 lakhs for the quarter ended 31 March 2016 and 30 June 2015 respectively and Rs 291.99 lakhs for the year ended 31 March 2016).
5. Reconciliation of results between previous Indian GAAP and Ind AS:  
Since there are no adjustments on translation of the financial results in accordance with Ind AS from the previous Indian GAAP for the current quarter ended 30 June 2016, corresponding quarter ended 30 June 2015 and for the preceding quarter and year ended 31 March 2016, hence no reconciliation of its net loss for the respective periods have been furnished.
6. The Company has discontinued its operations, hence there is no separate reportable business or geographical segments as per Indian Accounting Standard on Operating Segments (Ind AS 108).



For and behalf of Board of Directors  
Infomedia Press Limited

*[Signature]*  
Chairman



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Date: 13 July 2016

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# Walker Chandiook & Co LLP

**Walker Chandiook & Co LLP**  
(Formerly Walker, Chandiook & Co)  
L-41 Connaught Circus  
New Delhi 110001  
India

T +91 11 4278 7070  
F +91 11 4278 7071

## **Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Infomedia Press Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of Infomedia Press Limited (the 'Company') for the quarter ended 30 June 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2015 and for the preceding quarter and year ended 31 March 2016 as included in the Statement have not been subject to limited review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# Walker Chandiok & Co LLP

## Review Report on Quarterly Financial Results of Infomedia Press Limited for the quarter ended 30 June 2016 (Cont'd)

4. We draw attention to note 3 to the Statement which indicates that the Company had discontinued its operations in the previous years and has incurred a net loss of Rs. 87.00 lakhs during the quarter ended 30 June 2016 and as of that date the Company's accumulated losses amount to Rs. 7,986.66 lakhs resulting in erosion of hundred percent of the net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matters as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Our report is not qualified in respect of this matter.

*Walker Chandiok & Co LLP*

For **Walker Chandiok & Co LLP**

(formerly *Walker, Chandiok & Co*)

Chartered Accountants

Firm Registration No: 001076N/N500013

*Anupam*  
per **Anupam Kumar**  
Partner

Membership No. 501531



**Place:** New Delhi

**Date :** 13 July 2016