

KNL/SE/2024-25

3rd August, 2024

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To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol – KRITINUT

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400001
BSE Scrip ID: KRITINUT BSE CODE: 533210

Subject: - Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 -Outcome of the (03/2024-25) Meeting of Board of Directors.

Dear Sir/ Ma'am,

This is in continuation of our letter no. **KNL/SE/2024-25** dated 26th July, 2024 regarding intimation for Board meeting for consideration and approval of Un-Audited Financial Results for the quarter ended 30th June, 2024.

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we would like to inform you that (3/2024-25) meeting of the Board of directors is held on **Saturday, the 3rd August, 2024**. The outcome of the said Board Meeting is as follows:

1. Approval of the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2024;
2. To take on record the Limited Review Report by the Auditors for the Financial Results of the Company for the quarter ended 30th June, 2024;
3. Acceptance of Resignation of Mr. Nitin Chhariya, from the position of Chief Financial Officer of the Company with effect from 3rd August, 2024;
4. Appointment of Mr. Mohan Gehlot as Chief Financial Officer and KMP of the Company with effect from 3rd August, 2024;
5. And Other Routine Businesses.

The Board Meeting commenced at **2:35 P.M.** and concluded at **3:15 P.M.**

We are also in the process of filing the aforesaid Corporate Announcement u/r 29(1) in the XBRL format within the stipulated time and the same shall also be hosted on the website of the company www.kritinutrients.com.

We request you to please take on record our above said information for your reference and disseminate on the Website of the BSE and NSE.

Thanking you,

Yours faithfully,

For, Kriti Nutrients Limited

(Raj Kumar Bhawsar)
Company Secretary & Compliance Officer
Encl: a/a

Kriti Nutrients Ltd.

Corporate office:
Brilliant Sapphire, 801-804, 8th Floor, Plot No. 10,
Sch. 78-II, Vijay Nagar, Indore – 452 010 (M.P.) INDIA

Registered Office:
Mehta Chamber, 34 Siyaganj,
Indore - 452007 (M.P.) INDIA

Factory:
Industrial Area No. 3, AB Road,
Dewas (MP) INDIA

Tel.: +91-731-271 9100
E-mail: info@kritiindia.com
CIN: L24132MP1996PLC011245



Independent Auditors Review Report on Interim Quarterly Financial Statements of KRITI NUTRIENTS LIMITED for the quarter ended 30th June 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
KRITI NUTRIENTS LIMITED

- 1) We have reviewed the unaudited financial statements of **KRITI NUTRIENTS LIMITED** (“the Company”) for the quarter ended **30th June 2014** (“the Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations’2015, as amended (the “Listing Regulations,2015”), which has been initialed by us for identification purposes.
- 2) This statement, which is the responsibility of the Company’s Management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Standards 34 “Interim Financial Reporting” (Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial and accounting matters, and applying analytical and accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore
Date: 03.08.2024

For **M Mehta & Company**
Chartered Accountants
Firm Registration No. 000957C



CA Nitin Bandi
Partner
M.N.400394
UDIN : 24400394BKATTA2476

KRITI NUTRIENTS LIMITED
CIN: L24132MP1996PLC011245

Regd. Office: "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2024

Sr. No.	Particulars	Rs.in Lakhs (Except Earnings Per Share)			
		Quarter Ended		Year Ended	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Income				
	(i) Revenue From Operations	18781.56	17227.34	21182.47	68436.32
	(ii) Other Income	166.15	117.05	71.60	444.86
	Total Revenue (i+ii)	18947.71	17344.39	21254.07	68881.18
2	Expenses				
	(a) Cost of materials consumed	15016.90	13745.52	17512.37	55719.16
	(b) Purchases of Stock-in-Trade	694.12	458.89	380.81	1398.85
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(29.81)	129.03	322.43	51.95
	(d) Employee benefits expense	382.71	854.07	334.23	1877.64
	(e) Finance costs	12.81	45.96	55.40	139.93
	(f) Depreciation and amortization expense	132.86	125.53	114.83	469.16
	(g) Other expenses	859.62	759.86	818.91	2966.91
	Total expenses	17069.29	16118.85	19538.98	62822.70
3	Profit/(loss) before exceptional items and tax (1-2)	1878.42	1225.54	1715.09	6058.48
4	Exceptional Items				
5	Profit/(loss) before tax (3+4)	1878.42	1225.54	1715.09	6058.48
6	Tax expense:				
	(i) Current tax	446.79	399.22	436.00	1556.33
	(ii) Deferred tax	4.37	(49.09)	20.70	(28.54)
	Total Tax Expenses(i+ii)	451.16	350.13	456.70	1527.79
7	Net Profit / (Loss) after Tax for the period from continuing operations (5-6)	1427.26	875.41	1258.40	4528.69
	Profit / (Loss) for the period from discontinued operations				
	Tax expense:				
	(i) Current tax				
	(ii) Deferred tax				
	Total Tax Expenses(i+ii)				
8	Net Profit / (Loss) after tax for the period from discontinued operations				
9	Net Profit / (Loss) after tax for the period (7+8)	1427.27	875.41	1258.40	4528.69
10	Other Comprehensive Income				
	a Items that will be reclassified to Profit and Loss				
	(i) Fair Valuation of Investment through OCI	2.51	6.28	-	6.28
	(ii) Effective portion of Cash Flow Hedge				
	b Items that will not be reclassified to Profit and Loss				
	(i) Remeasurement of defined benefits plans	0.38	3.44	(1.28)	1.52
11	Total comprehensive Income for the Period (9+10)	1430.15	885.13	1257.12	4536.49
12	Paid up Equity Share Capital (face Value Rs 1 Per Share)	501.04	501.04	501.04	501.04
13	Earning per equity share of continuing operations (of Rs 1/- each)				
	(1) Basic	2.85	1.75	2.51	9.04
	(2) Diluted	2.85	1.75	2.51	9.04
14	Earning per equity share of discontinued operations (of Rs 1/- each)				
	(1) Basic				
	(2) Diluted				
15	Earning per equity share of continuing and discontinued operations (of Rs 1/- each)				
	(1) Basic	2.85	1.75	2.51	9.04
	(2) Diluted	2.85	1.75	2.51	9.04

Notes:-

- The above results have been reviewed by the Audit Committee in its meeting held on 2nd August, 2024 and taken on record by the Board of Directors in its meeting held on 3rd August, 2024.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining, as per Ind AS 108 Operating Segments.
- Subsequent to the end of the quarter, the Company applied for and was allotted on July 27, 2024, 30,92,480 Warrants issued by Kriti Industries (India) Limited ("KIIL") at a price of Rs.158.50 each, each warrant carrying an option to apply and be allotted upon being fully paid up within a period of 18 months from date of allotment to subscribe to one equity share of face value Re.1 of KIIL (including premium of Rs.157.50 each). [Subscription/Allotment money paid - Rs. 1225.40 lakhs, being 25% of the total warrant price]
- The statutory auditors have expressed an unmodified audit opinion.
- The figures for quarter ended 31st March 2024 are balancing figures between the audited figures of the full year and the reviewed year-to-date figures up to the third quarter of the financial year.

Place :- Indore
Date: 3rd August 2024

For KRITI NUTRIENTS LIMITED

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523

