

Date: 12th August 2024

To
The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/ Madam,

Scrip Code: PANSARI

Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results for the Quarter ended 30th June 2024

This is to inform you that the Board of Directors in their meeting held today i.e. **Monday the 12th day of August, 2024 Commenced at 3.00 P.M and Concluded at 4.30 P.M** have approved the Unaudited Financial Results of the Company for the first Quarter ended 30th June 2023 and approve the Directors' Report for the Financial Year Ended 31.03.2024.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. Statement of Unaudited Financial Results for the first Quarter ended 30th June 2024.
2. Limited Review Report

This is for your information and records.

Thanking You,

Yours Sincerely,

For Pansari Developers Limited

Mahesh Kumar Agarwal
Managing Director
DIN: 00480731

Encl: As above



Independent Auditor's Review Report on the Standalone Unaudited Financial Results of Pansari Developers Limited for the Quarter ended June 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to

The Board of Directors Pansari Developers Limited

1. We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results of **Pansari Developers Limited** for the quarter ended **June 30, 2024** ("the Statement"). The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is Responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS -34") Prescribed Under Section 133 of the Companies Act, 2013 as amended read with Relevant rules issued thereunder and other accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Network : GARV & Affiliates

**Branch : 19, R. N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata 700 001
Kolkata | Bengaluru | Chennai | Guwahati | Hyderabad | Mumbai**



GARV & Associates

Chartered Accountants

27A Hazra Road
Kolkata 700 029
Phone : +91 (33) 40404743 / 4744
E-mail : info@garvca.com
Website : www.garvca.com

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement Principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other recognized accounting practices and Policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

The Statement includes the financial results for the preceding quarter ended 31st March, 2024 being the balancing figures between the audited figures of previous year in respect of the full financial year ended 31st March 2024 and the unaudited year-to-date figures up to the first quarter ended 30th June, 2024.

Date: 12th August, 2023

Place: Kolkata

UDIN: 24062982BKCKVD8511

For G A R V & ASSOCIATES

Chartered Accountants

Firm Registration No. 301094E

Ashish Rustagi

(ASHISH RUSTAGI)

Partner

Membership No.: 062982



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PANSARI DEVELOPERS LIMITED

Corporate Identity Number : L72200WB1996PLC079438

Statement of audited Financial Results for the Quarter/Year ended 30th June,2024

(Rs in Lakh)

Sl. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30th June 2024	31st March 2024	30th June 2023	31st March 2024
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from Operations	756.94	955.84	794.12	5,340.03
	(b) Other Income	85.48	223.77	62.61	518.74
	Total Income	842.41	1,179.61	856.74	5,858.78
2	Expenditure				
	(a) Operating Cost	856.36	991.07	446.38	3,385.43
	(b) Changes in Inventories	(363.65)	(232.36)	80.24	905.22
	(c) Employee Benefits Expenses	17.93	24.07	22.43	95.51
	(d) Finance Cost	89.08	100.56	110.67	413.38
	(e) Depreciation and Amortisation Expenses	99.21	58.37	44.41	191.79
	(f) Other Expenses	27.03	91.12	50.33	256.49
3	Total Expenses	725.96	1,032.83	754.46	5,247.82
4	Profit before Exceptional Items	116.45	146.78	102.28	610.96
5	Add : Exceptional Item	-	-	-	-
6	Profit before Tax	116.45	146.78	102.28	610.96
	Less : Tax Expense				
	(a) Current Tax	17.34	7.32	18.59	74.47
	(b) Mat Credit Entitlement	14.27	(5.33)	1.78	21.81
	(c) Deferred Tax	(9.36)	4.06	(0.79)	3.15
	(d) Mat Credit for Earlier Year	-	(0.49)	-	(0.49)
	(e) Income tax for Earlier year	-	(7.91)	-	(8.75)
7	Total Tax	22.26	(2.35)	19.58	90.20
8	Net Profit	94.19	149.13	82.70	520.76
	Other Comprehensive income (After tax)				
	(a) Items that cannot be Reclassified to P&L A/c	-	-	-	-
	Re-measurement income/ (loss) on defined benefit plans	-	2.13	-	2.13
	Income tax relating to above items	-	(0.59)	-	(0.59)
	Fair Value through OCI of Equity Investment	-	0.43	0.27	0.43
	(b) Income tax relating to above items	-	(0.05)	(0.03)	(0.05)
9	Total Other comprehensive income (a+b)	-	1.92	0.24	1.92
10	Total comprehensive income for the period (8+9)	94.19	151.05	82.94	522.68
	Paid Up Share Capital (Face Value Rs 10 each)	1,744.68	1,744.68	1,744.68	1,744.68
	Earning per share (Face Value Rs 10 each)				
	(a) Basic	0.54	0.85	0.47	2.98
	(b) Diluted	0.54	0.85	0.47	2.98

Notes:

- (a) The Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June,2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th June,2024. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The financial results of the company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the companies (Indian Accounting Standard) Rules 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules 2016. The company adopted IND AS from 01.04.2021 and accordingly these Financial Results (Including for all the periods presented in accordance with IND AS 101 first time adoption of Accounting Standards) have been prepared.
- (c) The company does not have any extraordinary or exceptional items to report for the above period
- (d) The Company does not have more than one reportable segment.
- (e) Comparative figures have been rearranged / regrouped wherever necessary.
- (f) The IND AS compliant corresponding figures in the previous years have not been subjected to review/audit however the company's management has exercised necessary due diligence to insure that such financial results provide true and fair view of its affairs.
- (g) The figures for the quarter ended 31st March,2024 are the balancing figure between the audited figures in respect of Year ended 31st March,2024 and Published Figure upto the third quarter of respective financial year.
- (h) Figures of the Previous Periods have been re-arranged/regrouped where necessary to make them comparable.

For Pansari Developers Limited

For and on behalf of the board

Mahesh Agarwal

Mahesh Agarwal
Chairman & Managing Director

DIN: 004807311

Mahesh Kumar Agarwal
(Managing Director & Chairman)
(DIN No. 00480731)



Place : Kolkata

Date : 12th August,2024