

Date: 13/11/2024

To,
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051

**Sub: Outcome of the Board Meeting held on 13th November 2024.
Trading Symbol: SHEETAL**

Dear Sir/Madam,

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the company at its meeting held today i.e. 13th November 2024, has inter alia considered and approved Standalone and Consolidated unaudited Financial Results of the Company for the Quarter and Half yearly ended on 30th September, 2024. The financial results along with limited review report is enclosed herewith.

The Meeting of the board of directors of the company commenced at 03:00 p.m. and concluded at 04:20 p.m.

We hereby request you to take the above information on your record.

Thanks & Regards,

FOR SHEETAL UNIVERSAL LIMITED

**HIREN VALLABHBHAI PATEL
(MANAGING DIRECTOR)
DIN: 06961714**

SHEETAL UNIVERSAL LTD

Office No.348, 2nd Floor, Iscon Mall,150 FT Ring Road, Rajkot - 360 005.
Profit & Loss For The Period Ended On 31st March, 2024

In Thousands Rs

No	Particulars	Half Year Ended			YEAR Ended	
		Half Year Ended Sep,2024	Half Year Ended Sep,2023	Half Year Ended March,2024	Year ended March 31, 2024	Year ended March 31, 2023
		Unaudited	Unaudited	Audited	Audited	Audited
	REVENUE FROM OPERATIONS					
I	Revenue From Operations	5,90,234	6,03,264	6,93,021	12,96,285	12,82,309
II	Other Income	16,335	11,214	17,190	28,403	28,363
III	Total Income (I+II)	6,06,569	6,14,478	7,10,210	13,24,688	13,10,672
	EXPENSES					
	Cost Of Materials Consumed	5,92,364	5,49,844	6,50,473	12,00,318	11,79,539
	Purchase Of Stock-In-Trade					0
	Changes In Inventories Of Finished Goods,Work-In-Progress And Stock-In-Tade	(-43,919)	17,320	(-10,545)	6,775	(-29,849)
	Manufacturing Expenses	4,719	9,278	9,887	19,166	17,569
	Employee Benefits Expenses	1,542	1,233	1,576	2,809	2,134
	Depreciation And Amortization Expense	3,951	3,596	4,636	8,232	6,331
	Finance Cost	8,858	5,989	8,366	14,355	9,223
	Other Expenses	21,583	16,344	26,567	42,912	97,902
IV	Total Expenses	5,89,099	6,03,605	6,90,961	12,94,566	12,82,849
V	Profit Before Exceptional And Extraordinary Item And Tax (III-IV)	17,470	10,873	19,250	30,122	27,822
VI	Exceptional Items					
VII	Profit Before Extraordinary Items And Tax (V-VI)	17,470	10,873	19,250	30,122	27,822
VIII	Extraordinary Items					
IX	Profit Before Tax (VII-VIII)	17,470	10,873	19,250	30,122	27,822
X	Tax Expenses :					
	- Current Tax Expense For Current Year	4,542	2,827	5,005	7,832	7,159
	- Mat Credit Entitlement				0	0.00
	- Current Tax Expense Relating To Prior Years			1,964	1,964	161.56
	- (Deferred Tax Asset) / Deffered Tax Liability Prior Year				0	0.00
	- (Deferred Tax Asset) / Deffered Tax Liability	(-418)	(-7)	(-252)	(-259)	(-128)
XI	Profit (Loss) For The Period From Continuing Operations (IX-X)	13,345	8,053	12,533	20,586	20,630
XII	Profit (Loss) From Discontinuing Operations					
XIII	Tax Expenses Of Discontinuing Operations					
XIV	Profit (Loss) From Discontinuing Operations (After Tax) (XII-XIII)					
XV	Profit (Loss) For The Period (XI+XIV)	13,345	8,053	12,533	20,586	20,630
XVI	Earing Per Equity Share:					
	- Basic	1.16	1.00	1.09	1.80	5.89
	- Diluted	1.16	1.00	1.09	1.80	5.89

For and on behalf of the Board of Directors

Hiren Patel
Managing Director
Din-06961714

SHEETAL UNIVERSAL LIMITED

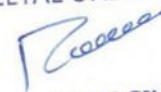
Hiren Patel

MANAGING DIRECTOR

Notes :

- 1) The above results have been reviewed by audit committee and approved by board of directors of the company at their meeting held on 13.11.2024. the statutory auditors of the company have carried out 'Limited Review' of the results for the year ended 30 September,2024.
- 2) The statement has been prepared in accordance with the companies(Accounting Standards) Rules,2021 prescribed under section 133 of the companies act,2013 and other recognised accounting practices and policies to extent applicable
- 3) The status of Investor Complaints received by the company as follows :
Received Upto 30.9.2024 : Nil
Disposed Upto 30.9.2024 : Nil
Pending as on 30.9.2024 : Nil
- 4) In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) ,2015, the above Standalone Audited Financial results of the Company are posted on Company's Website and Website of Stock Exchange.
- 5) Segment Reporting as per AS-17 is not applicable as company operates only in one segment
- 6) The company does not fall in preview of section 135 of Companies Act,2013 , hence CSR is not applicable to Company.
- 7) Previous Year Figures have been regrouped ,rearranged, reclassified wherever necessary.

SHEETAL UNIVERSAL LIMITED



MANAGING DIRECTOR

SHEETAL UNIVERSAL LTD

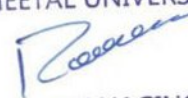
Office No.348, 2nd Floor, Iscon Mall,150 FT Ring Road, Rajkot - 360 005.
Balance Sheet As At 31st March, 2024

No	Particulars	As at	As at
		30th Sep,2024	31st March,2024
		Unaudited	Audited
I	EQUITIES AND LIABILITIES		
1	Shareholders Funds		
	Share Capital	1,14,560	1,14,560
	Reserves And Surplus	2,43,955	2,30,609
	Money Received Against Share Warrant		
2	Share Application Money Pending With Allotment		
3	Non Current Liabilities		
	Long Term Borrowings	50,886	39,979
	Deferred Tax Liabilities (Net)		
	Other Long Term Liabilities		
	Long Term Provisions		
4	Current Liabilities		
	Short Term Borrowings	1,53,769	1,11,154
	Trade Payables	1,37,415	5,890
	Total outstanding dues of micro and small enterprises		
	Total outstanding dues of other than micro and small enterprise		0
	Other current liabilities	213	621
	Short Term Provisions	11,631	8,182
	Total	7,12,428	5,10,995
II	ASSETS		
1	Non Current Assets		
	Property Plant and equipments and Intangible Assests		
	Property Plant and equipments	1,76,272	54,254
	Intengible Assesst		
	Capital Work In Progress		
	Intengible Assets Under Development		
	Non-Current Investments	799	799
	Deferred Tax Assets (Net)	1,268	850
	Long - Term Loans And Advances	61,663	81,475
	Other Non - Current Assets	8,712	4,512
2	Current Assets		
	Current Investments		
	Inventories	1,00,618	60,438
	Trade Receivables	3,03,618	2,23,472
	Cash And Cash Equivalent	7,591	5,393
	Short - Term Loans And Advances	50,615	79,638
	Other Current Assets	1,274	165
	Total	7,12,428	5,10,995
		-	0

For and on behalf of the Board of Directors

Hiren Patel
Managing Director
Din-06961714

SHEETAL UNIVERSAL LIMITED


MANAGING DIRECTOR

SHEETAL UNIVERSAL LTD

Office No.348, 2nd Floor, Iscon Mall,150 FT Ring Road, Rajkot - 360 005.

Cash flow Statement

(In Thousand Rs)

Nature of operations	F.Y. 2024-25 (April to Sep,24)	F.Y. 2023-24
A Cash flow from operations:		
Profit before tax & extraordinary items	17,470	30,122
Adjustments for:		
Depreciation	3,951	8,232
Interest to bank and financial institutions	8,858	14,355
Operating profit before working capital change	30,279	52,709
Less:		
Adjustments for :		
(increase)/decrease in sundry debtors	(-80,146)	(-1,16,724)
(increase)/decrease in loans and advances	19,813	(-75,392)
(increase)/decrease in inventories	(-40,180)	4,385
(increase)/decrease in other current assets	(-1,110)	39
(increase)/decrease in other non current assets	(-4,200)	(-2,398)
(increase)/decrease in short term loan and advances	29,023	(-58,362)
(increase)/decrease in short term borrowings	42,615	23,765
increase/(decrease) in creditors	1,31,525	(-53,016)
increase/(decrease) in other current liability	(-407)	236
increase/(decrease) in short term provision	3,449	941
tax paid	(-4,542)	(-9,796)
Net cash generated from operating activities (a)	1,26,119	(-2,33,613)
B Cash flow from investing activities		
Purchase of fixed assets	(-1,25,969)	(-23,269)
Interest on investment	0	0
Dividend income	0	0
(increase)/decrease in investments	0	0
Net cash used in investing activities (b)	(-1,25,969)	(-23,269)
C Cash flow from financing activities		
Interest to bank and financial institutions	(-8,858)	(-14,355)
Increase/(decrease) in loans	10,906	(-6,095)
Increase/(decrease) in capital	0	2,59,000
Net cash used in financing activities (c)	2,048	2,38,550
Net cash flow during the year (a + b + c)	2,198	(-18,332)
Cash and cash equivalents opening balance	5,393	23,725
Cash and cash equivalents closing balance	7,591	5,393
	0.00	0.00

For and on behalf of the Board of
SHEETAL UNIVERSAL LIMITED


Hiren Patel, MANAGING DIRECTOR
Managing Director
Din-06961714



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE HALF YEARLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

LIMITED REVIEW REPORT

To,
The Members
Sheetal Universal Limited.
Rajkot.

Report on the Audit of Standalone Financial Results

Opinion

1. We have reviewed the accompanying statement of unaudited financial results of **SHEETAL UNIVERSAL LTD, Rajkot** for the half Year ended on 30th September, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



V.V. Patel & Co.
Chartered Accountants

HEAD OFFICE : B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office, Off. S.G. Highway, Corporate Road,
Makarba, Ahmedabad-380 051. Tele-Fax : 079-27430594 / 27430595
Website : www.vvpatelcompany.com Email : info@vvpatelcompany.com

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Our Conclusion is not modified in respect of this matter.

For V V Patel & Company

Chartered Accountants

FRN: - 118124W



Kamlesh P. Viradia

Partner.

Mem. No 122480.

Date:- 13th Nov,2024

Place: - Rajkot

UDIN: - **24122480BKAHXN6078**

SHEETAL UNIVERSAL LTD

Office No.348, 2nd Floor, Iscon Mall,150 FT Ring Road, Rajkot - 360 005.
Consolidated Profit & Loss For The Year Ended On 31st March, 2024

In Thousands Rs

No	Particulars	Half Year Ended			Year Ended	
		Half Year Ended Sep,2024	Half Year Ended Sep,2023	Half Year Ended March,2024	Year ended Mar 31, 2024	Year ended March 31, 2023
		Unaudited	Unaudited	Audited	Audited	Audited
REVENUE FROM OPERATIONS						
I	Revenue From Operations	5,90,234	6,23,884	6,95,569	13,19,453	12,88,123
II	Other Income	16,335	11,214	17,190	28,403	28,446
III	Total Income (I+II)	6,06,569	6,35,098	7,12,759	13,47,856	13,16,569
EXPENSES						
	Cost Of Materials Consumed	5,92,364	5,70,107	6,53,022	12,23,129	11,85,193
	Purchase Of Stock-In-Trade				0	0
	Changes In Inventories Of Finished Goods,Work-In-Progress And Stock-In-Tade	(-43,919)	17,320	(-10,545)	6,775	(-29,849)
	Manufacturing Expenses	4,719	9,278	9,887	19,166	17,569
	Employee Benefits Expenses	1,542	1,233	1,576	2,809	2,324
	Depreciation And Amortization Expense	3,951	3,596	4,636	8,232	6,331
	Finance Cost	8,859	5,990	8,366	14,356	9,238
	Other Expenses	21,666	16,357	26,679	43,036	97,964
IV	Total Expenses	5,89,182	6,23,881	6,93,621	13,17,502	12,88,770
V	Profit Before Exceptional And Extraordairy Item And Tax (III-IV)	17,387	11,217	19,138	30,354	27,799
VI	Exceptional Items					
VII	Profit Before Extraordinary Items And Tax (V-VI)	17,387	11,217	19,138	30,354	27,799
VIII	Extraordinary Items					
IX	Profit Before Tax (VII-VIII)	17,387	11,217	19,138	30,354	27,799
X	Tax Expenses :					
	- Current Tax Expense For Current Year	4,542	2,827	5,066	7,893	7,162
	- Mat Credit Entitlement				0	0.000
	- Current Tax Expense Relating To Prior Years			1,964	1,964	162
	- (Deferred Tax Asset) / Deffered Tax Liability Prior Year				0	0
	- (Deferred Tax Asset) / Deffered Tax Liability	-418	-7	-252	-259	-128
XI	Profit (Loss) For The Period From Continuing Operations (IX-X)	13,262	8,397	12,359	20,756	20,603
XII	Profit (Loss) From Discontinuing Operations					
XIII	Tax Expenses Of Discontinuing Operations					
XIV	Profit (Loss) From Discontinuing Operations (After Tax) (XII-XIII)					
	Minority Interest					-1
XV	Profit (Loss) For The Period (XI+XIV)	13,262	8,397	12,359	20,756	20,604
XVI	Earing Per Equity Share:					
	- Basic	1.16	1.04	1.08	1.81	5.89
	- Diluted	1.16	1.04	1.08	1.81	5.89

For and on behalf of the Board of Directors

SHEETAL UNIVERSAL LIMITED

Hiren Patel

Managing Director

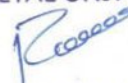
Din-069617

MANAGING DIRECTOR

Notes :

- 1) The above results have been reviewed by audit committee and approved by board of directors of the company at their meeting held on 13.11.2024. the statutory auditors of the company have carried out 'Limited Review' of the results for the year ended 30 September,2024.
- 2) The statement has been prepared in accordance with the companies(Accounting Standards) Rules,2021 prescribed under section 133 of the companies act,2013 and other recognised accounting practices and policies to extent applicable
- 3) The status of Investor Complaints received by the company as follows :
Received Upto 30.9.2024 : Nil
Disposed Upto 30.9.2024 : Nil
Pending as on 30.9.2024 : Nil
- 4) In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) ,2015, the above Standalone Audited Financial results of the Company are posted on Company's Website and Website of Stock Exchange.
- 5) Segment Reporting as per AS-17 is not applicable as company operates only in one segment
- 6) The company does not fall in preview of section 135 of Companies Act,2013 , hence CSR is not applicable to Company.
- 7) Previous Year Figures have been regrouped ,rearranged, reclassified wherever necessary.

SHEETAL UNIVERSAL LIMITED



MANAGING DIRECTOR

SHEETAL UNIVERSAL LTD
Office No.348, 2nd Floor, Iscon Mall,150 FT Ring Road, Rajkot - 360 005.
Consolidated Balance Sheet As At 31st March, 2024

In Thousands Rs

No	Particulars	As at 30th Sep, 2024	As at 31st Mar, 2024
I	EQUITIES AND LIABILITIES		
1	<u>Shareholders Funds</u>		
	Share Capital	1,14,560	1,14,560
	Reserves And Surplus	2,44,100	2,30,837
	Minority share	0	0
2	<u>Share Application Money Pending With Allotment</u>		
3	<u>Non Current Liabilities</u>		
	Long Term Borrowings	53,049	40,484
	Deferred Tax Liabilities (Net)		
	Other Long Term Liabilities		
	Long Term Provisions		
4	<u>Current Liabilities</u>		
	Short Term Borrowings	1,52,110	1,11,154
	Trade Payables		
	Total outstanding dues of micro and small enterpises	0	0
	Total outstanding dues of other than micro and	1,37,561	5,972
	Other current liabilities	213	621
	Short Term Provisions	11,717	8,271
	Total	7,13,311	5,11,899
II	ASSETS		
1	<u>Non Current Assets</u>		
	Property Plant and equipments and Intangible Assests		
	Property Plant and equipments	1,76,272	54,254
	Intangible Assest		
	Capital Work In Progress	458	458
	Intangible Assets Under Development		
	Non-Current Investments	600	600
	Deferred Tax Assets (Net)	1,268	850
	Long - Term Loans And Advances	59,540	79,352
	Other Non - Current Assets	8,712	4,512
2	<u>Current Assets</u>		
	Current Investments		
	Inventories	1,00,618	60,438
	Trade Receivables	3,05,775	2,25,333
	Cash And Cash Equivalents	7,682	5,520
	Short - Term Loans And Advances	51,112	80,414
	Other Current Assets	1,274	168
	Total	7,13,311	5,11,899
		-	-

For and on behalf of the Board of Directors

SHEETAL UNIVERSAL LIMITED



MANAGING DIRECTOR

Hiren Patel
Managing Director
Din-06961714

SHEETAL UNIVERSAL LTD

Office No.348, 2nd Floor, Iscon Mall,150 FT Ring Road, Rajkot - 360 005.

Consolidated Profit & Loss For The Year Ended On 31st March, 2024

Consolidated Cash flow Statement

(In Thousand Rs)

Nature of operations	FY 2024-25 (April to Sep,24)	FY 2023-24
A Cash flow from operations:		
Profit before tax & extraordinary items	17,387	30,354
Adjustments for:		
Depreciation	3,951	8,232
Interest to bank and financial institutions	8,859	14,356
Operating profit before working capital change	30,197	52,942
Less:		
Adjustments for :		
(increase)/decrease in sundry debtors	-80,442	-1,16,724
(increase)/decrease in loans and advances	19,813	-77,924
(increase)/decrease in inventories	-40,180	4,385
(increase)/decrease in other current assets	-1,106	35
(increase)/decrease in other non current assets	-4,200	-2,398
(increase)/decrease in short term loan and advances	29,302	-56,434
increase/(decrease) in creditors	1,31,589	-65,514
increase/(decrease) in other current liability	-407	236
increase/(decrease) in short term provision	3,446	1,004
tax paid	-4,542	-9,857
Net cash generated from operating activities (a)	83,469	-2,70,249
B Cash flow from investing activities		
Purchase of fixed assets	-1,25,969	-23,269
Sale of Fixed Assets		14,577
Interest on investment		
(increase)/decrease in investments	0	0
Net cash used in investing activities (b)	-1,25,969	-8,693
C Cash flow from financing activities		
Interest to bank and financial institutions	-8,859	-14,356
Increase/(decrease) in loans	53,521	16,014
Increase/(decrease) in capital		2,59,000
Net cash used in financing activities (c)	44,663	2,60,658
Net cash flow during the year (a + b + c)	2,163	-18,284
Cash and cash equivalents opening balance	5,520	23,804
Cash and cash equivalents closing balance	7,682	5,520
	0.00	0.00

Note:- 1)The figures in Brackets indicates outflow

2)The above cash flow is prepared under the "Indirect Method" as set out in AS-3 on " Statements of Cash flow" specified under section 133 of companies act 2013 read with rule 7 of the companies (accounts) Rules 2014

For and on behalf of the Board of
Directors SHEETAL UNIVERSAL LIMITED


MANAGING DIRECTOR

Hiren Patel

Managing Director

Din-06961714



U.V. Patel & Co.
Chartered Accountants

HEAD OFFICE : B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office, Off. S.G. Highway, Corporate Road,
Makarba, Ahmedabad-380 051. Tele-Fax : 079-27430594 / 27430595
Website : www.vvpatelcompany.com Email : info@vvpatelcompany.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE HALF YEARLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

LIMITED REVIEW REPORT

To,
The Members
Sheetal Universal Limited.
Rajkot.

Report on the Audit of Consolidated Financial Results

Opinion

1. We have reviewed the accompanying statement of unaudited financial results of **SHEETAL UNIVERSAL LTD, Rajkot** (Holding Company) and Its Subsidiaries for the half Year ended on 30th September, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



V.V. Patel & Co.
Chartered Accountants

HEAD OFFICE : B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office, Off. S.G. Highway, Corporate Road,
Makarba, Ahmedabad-380 051. Tele-Fax : 079-27430594 / 27430595
Website : www.vvpatelcompany.com Email : info@vvpatelcompany.com

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Our Conclusion is not modified in respect of this matter.

For V V Patel & Company

Chartered Accountants

FRN: - 118124W



Kamlesh P. Viradia

Partner.

Mem. No 122480.

Date:- 13th Nov,2024

Place: - Rajkot

UDIN: **24122480BKAHXO7818**