

Date: 12/11/2024

To,
The National Stock Exchange of India Limited

Exchange Plaza,
Plot No., C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: AAKASH

Sub: Outcome of the Board meeting held on 12th November, 2024 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above-mentioned subject, this is to inform you that the Board of Directors of the Company at their meeting held on 12th November, 2024, has inter-alia, approved the following matters:

1. Board has approved Un-audited Financial Results of the Company for the Quarter and Half year Ended on 30th September, 2024 as recommended by Audit Committee.
2. Board has re-appointed M/s. Suthar & Surti, Ahmedabad, Company Secretaries as Secretarial Auditor of the Company for the financial year 2024-2025 as recommended by Audit Committee. Brief Profile of M/s. Suthar & Surti is attached as Annexure – A

The Board Meeting Commenced at 02:00 p.m. and concluded at 03:00 p.m.

You are requested to take the note of the same on your records.

Thanking you,

For, AAKASH EXPLORATION SERVICES LIMITED

HEMANG N HARIA
WHOLE TIME DIRECTOR & CFO
DIN: 01690627

Annexure - A
Brief Profile of Secretarial Auditor.

Sr. No.	Particulars	Description
1.	Reason for Change	Re-appointment
2.	Date of Appointment & Terms of Appointment	Re-appointed in Board Meeting held on 12/11/2024 for the period of financial year 2024-2025
Brief Profile		
3.	Name of the Firm	Suthar & Surti, Company Secretaries formed in year 2018
4.	Address of the Firm	D-36, Tulsikunj Society, Behind Vaibhav Hall, Ghodasar, Ahmedabad – 380050
5.	Founders Details	Mr. Sharvil B. Suthar (COP No. 20228) and Mr. Jay Surti (COP No. 18712)
6.	Firm Registration No.	P2018GJ068000
7.	Work Profile	The firm is providing various Professional services the field of Corporate legal Compliance, Secretarial Audit, Corporate Governance Audit, Corporate Restructuring, Obtaining Regulatory Approvals, Incorporation of Limited Companies, OPC, LLP etc.
8.	Disclosure of relationships between directors	N.A.



Limited Review Report

To,
The Board of Directors,
Aakash Exploration Services Limited,
424-426, 4th Floor, Sukan Mall,
Near Visat Petrol Pump, Sabarmati
Ahmedabad – 380005, Gujarat, India.

We have reviewed the accompanying statement of standalone unaudited financial results of Aakash Exploration Services Limited for the quarter ended September 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, M/s. Parikh Shah & Associates,
Chartered accountants
Firm Registration No. : 123999W

Munir Shah
(Partner)

Membership No.: 101106
Ahmedabad, November 12, 2024
UDIN : 24101106BKAEMI7767

Aakash Exploration Services Limited

CIN: L23209GJ2007PLC049792

424-426, 4TH FLOOR, SHUKAN MALL, SABARMATI, AHMEDABAD-380005

Statement of Standalone Unaudited Financial Results for Quarter and Six Months ended September 30, 2024

(Figures in Lakhs)

PARTICULARS	3 Months ended 30.09.2024	Preceding 3 months ended 30.06.2024	Corresponding 3 months ended in the previous year 30.09.2023	Year to date figures for the previous period ended 30.09.2024	Year to date figures for the previous period ended 30.09.2023	Year ended 31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations (gross)	2,305.38	2,600.62	2,123.75	4,905.99	3,953.92	9,223.26
II. Other income	37.46	53.22	9.66	90.68	15.82	59.11
III. Total revenue (I + II)	2,342.84	2,653.83	2,133.41	4,996.67	3,969.74	9,282.37
IV. Expenses						
a. Cost of materials consumed	278.60	370.38	263.04	648.98	471.48	1,062.36
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	774.85	762.72	698.90	1,537.57	1,329.93	2,916.28
e. Finance costs	47.66	54.25	48.06	101.91	83.27	177.96
f. Depreciation and amortisation expense	174.30	171.37	184.18	345.67	363.87	755.28
g. Other expenses	1,049.88	1,133.07	770.91	2,182.95	1,414.48	3,532.61
Total expenses	2,325.30	2,491.78	1,965.08	4,817.08	3,663.04	8,444.48
V. Profit / (Loss) before Tax (III-IV)	17.54	162.05	168.31	179.59	306.69	837.89
VI. Tax Expense:						
a. Current Tax	0.00	23.50	29.76	23.50	54.65	176.00
Less: MAT Credit	-	-	-	-	-	-
b. Tax expense of earlier year	-	-	-	-	-	-
c. Deferred Tax	6.60	18.94	12.92	25.54	22.86	41.32
VII. Profit / (Loss) for the period (V-VI)	10.94	119.61	125.63	130.56	229.18	620.57
VIII. Other Comprehensive Income						
a. (i) Items that will not be reclassified to Profit or loss (net)	-	-	-	-	-	1.75
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b. (i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX. Total Other Comprehensive Income / (Loss)	-	-	-	-	-	1.75
X. Total Comprehensive Income for the period (VII + IX) (Comprising Profit and Other Comprehensive Income for the period)	10.94	119.61	125.63	130.56	229.18	622.32
XI. Paid Up Share Capital of Rs.1 each	1,012.50	1,012.50	1,012.50	1,012.50	1,012.50	1,012.50
XII. Other Equity	-	-	-	-	-	4,839.97
XIII. Earnings per equity share						
a. Basic	0.011	0.12	0.12	0.13	0.23	0.61
b. Adjusted (Share Split effect)	0.011	0.12	0.12	0.13	0.23	0.61

Note:

- The above standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting hold on November 12, 2024.
- The Company has Only one sagement of activity i.e. Services provider of Oil & gas Extraction, hence sagement reporting is not applicable.
- These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- Figures for the quarter ended on 30th September, 2024 and 30th September, 2023 are balancing figures between the figures reviewed for half year ended on 30th September, 2024 and 30th September, 2023 and figure reviewed for quarter ended on 30th June, 2024 and 30th June, 2023 respectively.

For, Aakash Exploration Services Limited

Hemang N Haria
(Whole Time Director & CFO)
(DIN:01690627)

Place : Ahmedabad
Date : 12/11/2024

Aakash Exploration Services Limited

Standalone Balance Sheet as at September 30, 2024

(Figures in Lakhs)

Particulars	Unaudited	Audited	Audited
	As at 30th September 2024	As at 31st March 2024	As at 31st March 2023
A Assets			
1 Non-current assets			
Property, plant and equipment	5,641.99	5,902.84	6,304.24
Intangible assets	0.00	0.00	0.00
Non-current Investments	0.06	0.06	0.06
Financial assets			
- Loans and Advances	495.80	223.04	195.06
Deferred Tax Assets	-	-	-
Income Tax Assets (Net)	29.59	(53.26)	98.12
Total non-current assets	6,167.44	6,072.69	6,597.48
2 Current assets			
Current Investments	284.55	701.00	-
Financial assets			
- Trade receivables	1,955.21	2,453.58	1,540.68
- Cash and cash equivalents	122.23	83.11	125.56
- Loans and Advances	126.53	28.59	39.07
Other current assets	13.26	36.82	30.67
Total current assets	2,501.77	3,303.09	1,735.98
Total Assets	8,669.21	9,375.78	8,333.46
B Equity and liabilities			
Equity			
Equity share capital	1,012.50	1,012.50	1,012.50
Other equity	4,970.53	4,839.97	4,217.65
Total equity	5,983.03	5,852.47	5,230.15
Liabilities			
1 Non-current liabilities			
Financial liabilities			
- Borrowings	619.08	607.39	519.37
- Other Financial Liabilities	26.21	25.92	25.49
Deferred Tax Liabilities	184.69	159.16	117.84
Provisions	19.04	10.78	6.50
Total non-current liabilities	849.02	803.25	669.19
2 Current liabilities			
Financial liabilities			
- Borrowings	767.99	1,203.63	1,307.22
- Trade Payables			
(i) total outstanding dues of MSME	227.75	140.77	250.84
(ii) total outstanding dues of creditors other than	210.96	171.11	154.25
- Other financial liabilities	374.09	760.72	591.88
Other current liabilities	51.49	238.77	(33.14)
Provisions	204.88	205.06	163.08
Current-tax liabilities	-	-	-
Total current liabilities	1,837.16	2,720.06	2,434.12
Total Liabilities	2,686.18	3,523.31	3,103.31
Total Equity and Liabilities	8,669.21	9,375.78	8,333.46

For, Aakash Exploration Services Limited

Hemang N Haria
(Whole Time Director & CFO)
(DIN:01690627)

Place: Ahmedabad
Date : 12/11/2024

Aakash Exploration Services Limited

Standalone Statement of Cash flow for the Period ended September 30, 2024

(Figures in Lakhs)

Particulars	Unaudited	Audited	Audited
	For year ended on 30th September, 2024	For year ended on 31st March, 2024	For year ended on 31st March, 2023
Profit before Taxes	179.59	837.89	613.73
Adjustments:			
Depreciation	345.67	755.28	701.54
Interest Expense	101.91	177.96	167.83
Interest Income	(9.46)	(14.62)	(7.77)
Profit on Sale of Investment	(18.19)	-	-
Profit on Sale of Fixed Assets	(42.88)	(1.41)	-
Loss on Sale of Fixed Assets	0.15	-	7.81
Bad Debts	-	4.25	16.97
Re-measurement gains/ (losses) on defined benefit plans	-	1.75	2.22
Changes in Equity			
Changes in Working Capital			
Financial assets			
- Trade receivables	498.37	(917.15)	565.40
- Loans and Advances	(97.94)	10.49	133.71
Other current assets	23.55	(6.15)	(1.53)
Financial liabilities			
- Loans and Advances	(272.75)	(27.98)	(51.06)
Income tax Assets (Net)			
MAT Credit			
Non-current liabilities			
- Other Financial Liabilities	0.29	0.44	0.24
Financial liabilities			
- Trade Payables	126.83	(93.20)	111.87
- Other financial liabilities			
Other current liabilities	(187.29)	271.91	(194.09)
Provisions	8.08	46.25	11.00
Cashflow from Operating Activity before Taxes	655.93	1,045.70	2,077.88
Net Tax Paid	(106.35)	(24.62)	(228.08)
Net Cashflow from Operating Activity	549.58	1,021.08	1,849.80
Cashflow from Investing Activity			
Purchase/ Sale of Property, Plant & Equipments (net)	(42.08)	(352.47)	(2,411.21)
Purchase of Intangible Assets			
Interest Income	9.46	14.62	7.77
Purchase/ Sale of Investment (net)	434.64	(701.00)	-
Proceeds / (Purchase) of Investments			
Net Cashflow from Investing Activity	402.02	(1,038.85)	(2,403.44)
Cashflow from Financing Activity			
Proceeds / (Repayment) of Borrowings	(810.58)	153.27	813.27
Interest Paid	(101.91)	(177.96)	(167.83)
Net Cashflow from Financing Activity	(912.48)	(24.68)	645.43
Net Cash Inflow / (Outflow)	39.12	(42.45)	91.79
Opening Cash and Cash Equivalent	83.11	125.56	33.77
Closing Cash and Cash Equivalent	122.23	83.11	125.56

For and on behalf of the Board of Directors of
Aakash Exploration Services Limited

Hemang N Haria
(Whole Time Director & CFO)
(DIN:01690627)

Place: Ahmedabad
Date : 12/11/2024

**Limited Review Report**

To,
The Board of Directors,
Aakash Exploration Services Limited,
424-426, 4th Floor, Sukan Mall,
Near Visat Petrol Pump, Sabarmati
Ahmedabad – 380005, Gujarat, India.

We have reviewed the accompanying statement of consolidated unaudited financial results of Aakash Exploration Services Limited for the quarter ended September 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statements includes the results of the following entity:

Sr. No.	Name of Subsidiaries	Relationship	Country of Incorporation
1	DIL Venture Oil and Gas Private Limited	Wholly Owned Subsidiary	India

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



The accompanying Statement includes the unaudited interim financial result and other financial information, in of one subsidiary, whose unaudited interim financial result includes total revenues of Rs. NIL, total net profit after tax of Rs. (-) 0.04 lakhs, total comprehensive profit of Rs. (-) 0.04 lakhs for the quarter ended September 30, 2024 and for the period from July 1, 2024 to September 30, 2024 respectively, as considered in the statement which have been reviewed by the respective independent auditors. The independent auditor's report on interim financial result of the entitles has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on such unaudited interim financial results and information. Our conclusion on the Statement is not modified in respect of the above matters.

For, M/s. Parikh Shah & Associates,
Chartered accountants
Firm Registration No. : 123999W



Munir Shah

Munir Shah
(Partner)

Membership No.: 101106
Ahmedabad, November 12, 2024
UDIN : 24101106BKAEMJ3413

Aakash Exploration Services Limited

CIN: L23209GJ2007PLC049792

424-426, 4TH FLOOR, SHUKAN MALL, SABARMATI, AHMEDABAD-380005

Statement of Consolidated Unaudited Financial Results for Quarter and Six Months ended September 30, 2024

(Figures in Lakhs)

PARTICULARS	3 Months ended 30.09.2024	Preceding 3 months ended 30.06.2024	Corresponding 3 months ended in the previous year 30.09.2023	Year to date figures for the previous period ended 30.09.2024	Year to date figures for the previous period ended 30.09.2023	Year ended 31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations (gross)	2,305.38	2,600.62	2,123.75	4,905.99	3,953.92	9,223.26
II. Other income	37.46	53.22	9.66	90.68	15.82	59.11
III. Total revenue (I + II)	2,342.84	2,653.83	2,133.41	4,996.67	3,969.74	9,282.37
IV. Expenses						
a. Cost of materials consumed	278.60	370.38	263.04	648.98	471.48	1,062.36
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	774.85	762.72	698.90	1,537.57	1,329.93	2,916.28
e. Finance costs	47.66	54.25	48.06	101.91	83.27	177.96
f. Depreciation and amortisation expense	174.30	171.37	184.18	345.67	363.87	755.28
g. Other expenses	1,049.92	1,133.07	770.91	2,182.99	1,414.48	3,532.61
Total expenses	2,325.34	2,491.78	1,965.08	4,817.12	3,663.04	8,444.48
V. Profit / (Loss) before Tax (III-IV)	17.50	162.05	168.31	179.55	306.69	837.89
VI. Tax Expense:						
a. Current Tax	0.00	23.50	29.76	23.50	54.65	176.00
Less: MAT Credit	-	-	-	-	-	-
b. Tax expense of earlier year	-	-	-	-	-	-
c. Deferred Tax	6.60	18.94	12.92	25.54	22.86	41.32
VII. Profit / (Loss) for the period (V-VI)	10.89	119.61	125.63	130.51	229.18	620.57
VIII. Other Comprehensive Income						
a. (i) Items that will not be reclassified to Profit or loss (net)	-	-	-	-	-	1.75
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b. (i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX. Total Other Comprehensive Income / (Loss)	-	-	-	-	-	1.75
X. Total Comprehensive Income for the period (VII + IX) (Comprising Profit and Other Comprehensive Income for the period)	10.89	119.61	125.63	130.51	229.18	622.32
XI. Paid Up Share Capital of Rs.1 each	1,012.50	1,012.50	1,012.50	1,012.50	1,012.50	1,012.50
XII. Other Equity	-	-	-	-	-	4,839.97
XIII. Earnings per equity share						
a. Basic	0.011	0.12	0.12	0.13	0.23	0.61
b. Adjusted (Share Split effect)	0.011	0.12	0.12	0.13	0.23	0.61

Note:

- The above Consolidated Unaudited Financial Results of the Company and its subsidiaries (the Group) have been prepared as per Ind AS 110 "Consolidated Financial Statement" as notified by the Ministry of Corporate Affairs.
- The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 11, 2024. The Statutory Auditor of the Company have carried out the Limited review of the above Financial results of the Company.
- The Group has Only one sagement of activity i.e. Services provider of Oil & gas Extraction, hence sagement reporting is not applicable.
- These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- Figures for the quarter ended on 30th September, 2024 and 30th September, 2023 are balancing figures between the figures reviewed for half year ended on 30th September, 2024 and 30th September, 2023 and figure reviewed for quarter ended on 30th June, 2024 and 30th June, 2023 respectively.

For, Aakash Exploration Services Limited

Hemang N Haria
(Whole Time Director & CFO)
(DIN:01690627)

Place : Ahmedabad
Date : 12/11/2024

Aakash Exploration Services Limited

CIN : L23209GJ2007PLC049792

424-426, 4TH FLOOR, SHUKAN MALL, SABARMATI, AHMEDABAD-380005

Consolidated Balance Sheet as at September 30, 2024

(Figures in Lakhs)

Particulars	Unaudited	Audited	Audited
	As at 30th September 2024	As at 31st March 2024	As at 31st March 2023
A Assets			
1 Non-current assets			
Property, plant and equipment	5,641.99	5,902.84	6,304.24
Intangible assets	0.00	0.00	0.00
Non-current Investments	0.06	0.06	0.06
Financial assets			
- Loans and Advances	495.80	223.04	195.06
Deferred Tax Assets	-	-	-
Income Tax Assets (Net)	29.59	(53.26)	98.12
Total non-current assets	6,167.44	6,072.69	6,597.48
2 Current assets			
Current Investments	283.55	700.00	-
Financial assets			
- Trade receivables	1,955.21	2,453.58	1,540.68
- Cash and cash equivalents	122.74	83.72	125.56
- Loans and Advances	126.53	28.59	39.07
Other current assets	13.45	37.03	30.67
Total current assets	2,501.47	3,302.91	1,735.98
Total Assets	8,668.91	9,375.60	8,333.46
B Equity and liabilities			
Equity			
Equity share capital	1,012.50	1,012.50	1,012.50
Other equity	4,970.28	4,839.76	4,217.65
Total equity	5,982.78	5,852.26	5,230.15
Liabilities			
1 Non-current liabilities			
Financial liabilities			
- Borrowings	619.08	607.39	519.37
- Other Financial Liabilities	26.21	25.92	25.49
Deferred Tax Liabilities	184.69	159.16	117.84
Provisions	19.04	10.78	6.50
Total non-current liabilities	849.02	803.25	669.19
2 Current liabilities			
Financial liabilities			
- Borrowings	767.99	1,203.63	1,307.22
- Trade Payables			
(i) total outstanding dues of MSME	227.75	140.77	250.84
(ii) total outstanding dues of creditors other than	210.96	171.19	154.25
- Other financial liabilities	374.09	760.72	591.88
Other current liabilities	51.43	238.72	(33.14)
Provisions	204.88	205.06	163.08
Current-tax liabilities	-	-	-
Total current liabilities	1,837.10	2,720.09	2,434.12
Total Liabilities	2,686.13	3,523.34	3,103.31
Total Equity and Liabilities	8,668.91	9,375.60	8,333.46

For, Aakash Exploration Services Limited

Hemang N Haria
(Whole Time Director & CFO)
(DIN:01690627)

Place: Ahmedabad
Date : 12/11/2024

Aakash Exploration Services Limited

CIN : L23209GJ2007PLC049792

Consolidated Statement of Cash flow for the Period ended September 30, 2024

(Figures in Lakhs)

Particulars	Unaudited	Audited
	For year ended on 30th September, 2024	For year ended on 31st March, 2024
Profit before Taxes	179.55	837.68
Adjustments:		
Depreciation	345.67	755.28
Interest Expense	101.91	177.96
Interest Income	(9.46)	(14.62)
Profit on Sale of Investment	(18.19)	-
Profit on Sale of Fixed Assets	(42.88)	(1.41)
Loss on Sale of Fixed Assets	0.15	-
Bad Debts	-	4.25
Re-measurement gains/ (losses) on defined benefit plans	-	1.75
Changes in Equity		
Changes in Working Capital		
Financial assets		
- Trade receivables	498.37	(917.15)
- Loans and Advances	(97.94)	10.4851
Other current assets	23.58	(6.3636)
Financial liabilities		
- Loans and Advances	(272.75)	(27.98)
Income tax Assets (Net)		
MAT Credit		
Non-current liabilities		
- Other Financial Liabilities	0.29	0.4351
Financial liabilities		
- Trade Payables	126.75	(93.11)
- Other financial liabilities		
Other current liabilities	(187.29)	271.86
Provisions	8.08	46.25
Cashflow from Operating Activity before Taxes	655.83	1,045.31
Net Tax Paid	(106.35)	(24.62)
Net Cashflow from Operating Activity	549.48	1,020.69
Cashflow from Investing Activity		
Purchase/ Sale of Property, Plant & Equipments (net)	(42.08)	(352.47)
Purchase of Intangible Assets		
Interest Income	9.46	14.6164
Purchase/ Sale of Investment (net)	434.64	(700.0000)
Proceeds / (Purchase) of Investments		
Net Cashflow from Investing Activity	402.02	(1,037.85)
Cashflow from Financing Activity		
Proceeds from issue of shares	-	-
Proceeds / (Repayment) of Borrowings	(810.58)	153.27
Interest Paid	(101.91)	(177.96)
Net Cashflow from Financing Activity	(912.48)	(24.68)
Net Cash Inflow / (Outflow)	39.02	(41.84)
Opening Cash and Cash Equivalent	83.72	125.56
Closing Cash and Cash Equivalent	122.74	83.72

For and on behalf of the Board of Directors of
Aakash Exploration Services Limited

Hemang N Haria
(Whole Time Director & CFO)
(DIN:01690627)

Place: Ahmedabad
Date : 12/11/2024