



SARASWATI SAREE DEPOT LTD.

S. No. 144/1, Manade Mala, Gandhinagar Road,
P.O. Uchgaon,
Dist. Kolhapur, Maharashtra, 416005
Ph: 0231-2683333, 0231-2532020, 0231-2610284
Email: contact@saraswatisareedepotlimited.com
Website: www.saraswatisareedepot.com
CIN: U14101PN2021PLC199578

Date: November 12, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
BSE Scrip Code: 544230

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Scrip Symbol: SSDL

Subject: Outcome of Board Meeting held today i.e. Tuesday, 12th November, 2024

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., Tuesday, 12th November, 2024 at 4.00 P.M. inter-alia, considered following matter:

1. Approved the Unaudited Financial Results along with Limited Review Report of Statutory Auditors for the quarter and half year ended on 30th September, 2024 in accordance with Indian Accounting Standards (IND AS) as per Companies (Indian Accounting Standards) Rules, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the Unaudited Financial Results for the quarter and half year ended on 30th September, 2024 along with Limited Review Report of Statutory Auditors of the Company.

2. Pursuant to Regulation 23 and 30 of the SEBI (LODR), we hereby submit the details of Related Party Transaction approved at the meeting of Board of Directors of the Company held on 12th November, 2024.

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The brief details of the Related Party Transaction entered by the Company:

Sr. No.	Particulars	Details	Details	Details	Details
1.	Name of the Related Party	Shankar Dulhani	Shevakram Dulhani	Sujandas Dulhani	Mahesh Dulhani
2.	Nature of Relationship with the Company	Executive Director	Father and Brother of Directors	Father and Brother of Directors	Executive Director
3.	Nature of Transaction	Purchase/sell of Machinery	Purchase/sell of Machinery	Purchase/sell of Machinery	Purchase/sell of Machinery
4.	Maximum Value of transaction	1.00 CR	1.00 CR	1.00 CR	1.00 CR

The meeting of the Board of Directors concluded at 6.45 P.M.

Kindly take on record the above disclosures for your further necessary action and acknowledge the receipt.

Thanking you,
Yours faithfully,

FOR SARASWATI SAREE DEPOT LIMITED

Ruchika Ashok Gheeya
Company Secretary and Compliance Officer
Membership No. – A56735

SANJAY VHANBATE & COMPANY,

Chartered Accountants

FIRST FLOOR, MAHALAXMI BANK BUILDING

OPP: KELAVKAR HOSPITAL/IDBI BANK

CTS.NO. 245, C/1, E Ward TARABAI PARK, KOLHAPUR-416003

Ph No. 2657740, 9822010247

Email:smvcok@gmail.com

Limited Review Report on Unaudited Quarterly and half yearly Financial Results of the Company Pursuant Results of the to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Saraswati Saree Depot Limited.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Saraswati Saree Depot Limited ('the Company'), for the quarter ended September 30, 2024 and half year ended September 30, 2024. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India(ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Opinion:

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, 2015 read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter:

The interim financial results of the Associate (Partnership firm in which the company holds 50% share) have not been reviewed by their auditors for the period ended 30 September 2024. The income from the associate is recorded in the books of the company based on the unaudited and un-reviewed financials of the associate as communicated to us by the Company's management.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For SANJAY VHANBATTE & CO.,

Chartered Accountants

FRN NO.112996W



CA. S. M. VHANBATTE

PROPRIETOR

M.No.44808



Place: Kolhapur

Date: 12/11/2024

UDIN: **24044808BKEGHN6926**

SARASWATI SAREE DEPOT LTD.


Regd. Off : Sr.No.144/1, Manade Mala,Tawade Hotel-Gandhinagar Road, P.O.Uchgaon, Tal - Karveer
Kolhapur - 416005

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR TO DATE ENDED 30th SEPTEMBER 2024

(All amounts in ₹ Million, unless otherwise stated)

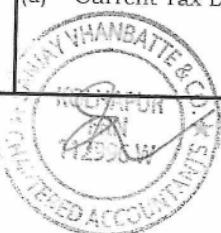
Part I		Quarter ended			Year to date ended		Year ended
Sr. No.	Particulars	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
			Refer note 6 (ii) below	Refer note 5 below			
I	Revenue from operations	1,647.50	1,303.73	1,303.23	2,951.23	2,597.05	6,109.04
II	Other Income	7.53	7.12	5.24	14.65	7.02	16.76
III	Total Revenue (I+II)	1,655.03	1,310.85	1,308.47	2,965.88	2,604.07	6,125.80
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock-in-trade	1,988.54	985.33	1,739.25	2,973.87	2,756.55	5,489.92
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(541.45)	157.16	(632.48)	(384.29)	(483.88)	(148.98)
	Employee benefits expense	26.39	27.00	23.60	53.39	44.88	97.71
	Finance costs	3.95	6.50	6.27	10.45	11.91	24.68
	Depreciation and amortisation expense	2.30	2.01	2.26	4.30	4.41	9.78
	Other Expenses	50.82	55.77	66.44	106.58	113.28	266.14
	Total Expenses (IV)	1,530.55	1,233.76	1,205.34	2,764.32	2,447.15	5,739.26
V	Profit/(loss) before exceptional items and tax (III-IV)	124.48	77.09	103.13	201.57	156.92	386.55
VI	Income from Associates	2.70	1.39	0.81	4.10	2.05	7.17
VII	Profit/(loss) before extraordinary items and tax (V-VI)	127.18	78.48	103.94	205.67	158.98	393.71
VIII	Profit before tax (VII- VIII)	127.18	78.48	103.94	205.67	158.98	393.71
	Tax expense:						
	(1) Current tax	32.01	19.75	26.16	51.76	40.01	100.27
	(2) Deferred tax	(0.50)	(2.28)	(0.14)	(2.78)	(1.65)	(2.13)
	Short Provision of Income tax	-	-	-	-	-	0.30
	Total Tax Expenses	31.51	17.47	26.02	48.99	38.36	98.44
IX	Profit (Loss) for the period from continuing operations (IX-X)	95.67	61.00	77.93	156.68	120.62	295.28
XII	Profit/(loss) from discontinuing operations						
XIII	Tax expense of discontinuing operations						
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)						
XV	Profit (Loss) for the period (XI + XIV)	95.67	61.00	77.93	156.68	120.62	295.28
XVI	Other comprehensive income						
A	Items that will be reclassified to profit or loss						
B	Items that will not be reclassified to profit or loss						
	Changes in fair value of FVTOCI equity instruments	-	-	-	-	-	-
	Actuarial (loss)/ gain on remeasurement of defined benefit plan	-	-	-	-	-	-
	Other comprehensive income for the period (net of tax)						
XVII	Total comprehensive income for the period (XV+XVI)	95.67	61.00	77.93	156.68	120.62	295.28
XVIII	* Earnings per share(of INR 10 each)(not annualised) :						
	(a) Basic	2.42	1.84	2.35	3.96	3.64	8.92
	(a) Diluted	2.42	1.84	2.35	3.96	3.64	8.92



Notes :	
1	The above financial results have been reviewed and approved by Board of Directors in the meeting held on 12.11.2024
2	The Statutory Auditors have carried out Limited Review of the Financial Results of the Company for the quarter ended 30th September, 2024
3	The Company is in the business of trading in Womens Apparels having similar characteristics and reviewed by the Chief Operating Decision Maker for assessment of Company's performance and resource allocation. Accordingly, the Company has only one reportable operating segment as per Ind AS 108 - Operating Segments.
4	The company has invested in a partnership firm "Saraswati Saree Depot" in Ahmednagar with 50% share in the profits of the firm. The income from the said firm is considered in the "Sr. No. VI. Income from Associates" in the Standalone Financial Statements. The statements are not consolidated financial statements in accordance with Ind AS 110 due to reasons as under: i. It is not a subsidiary. ii. Its securities are not listed or are not in the process of listing on any stock exchange in India or outside India.
5	The audited figures of previous comparative year and quarter ended 30th September, 2023 have been re grouped/recasted/rearranged wherever considered necessary to make them comparable with those of the current quarter.
6	i) The results for the quarter ended June 30, 2024 are the unaudited interim financial statements for the three months ended June 30, 2024. ii) Subsequent to the quarter ended June 30, 2024, the Company has completed an Initial Public Offering ("IPO") of 10,000,800 equity shares with a face value of INR 10 each at an issue price of INR 160 per share comprising fresh issue of 6,499,800 shares and offer for sale of 3,501,000 shares. The Company's equity shares are listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on August 20, 2024. Thus, the financial results for the quarter ended September 30, 2024, are prepared in compliance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.
7	Since the IPO was post June 2024 Quarter, the number of shares considered are Pre-IPO for EPS for quarter ended 30 June, 2024.
<p>Saraswati Saree Depot Ltd.</p> <p></p> <p>Vinod Dulhani Managing Director DIN: 09105157 Place : Kolhapur Date : November 12, 2024</p>	



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Regd. Off : Sr.No.144/1, Manade Mala,Tawade Hotel-Gandhinagar Road, P.O.Uchgaon, Tal - Karveer			
Kolhapur - 416005			
Unaudited Statement of Assets and Liabilities as at 30th September 2024			
(All amounts in ₹ Million, unless otherwise stated)			
	Particulars	Unaudited 30.09.2024	Audited 31.03.2024
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	36.31	28.25
	(b) Capital work-in-progress	-	-
	(c) Intangible assets	1.88	2.18
	(d) Financial Assets		
	(i) Investments	44.60	42.17
	(ii) Loans	-	-
	(iii) Others	0.02	0.10
	(e) Deferred tax assets (net)	4.91	2.13
	(f) Other non-current assets	-	-
	Sub total-Non current assets (A)	87.72	74.84
2	Current assets		
	(a) Inventories	1,461.32	1,077.03
	(b) Financial Assets		
	(i) Trade receivables	1,086.46	751.26
	(ii) Cash and cash equivalents	426.94	98.68
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	-	-
	(v) Others	2.51	2.52
	(c) Current tax assets (Net)	-	-
	(d) Other current assets	186.93	55.05
	Sub total current assets (B)	3,164.15	1,984.53
	Non-current assets classified as held for sale *		
	Sub total current assets (C)	-	-
	Total (A+B+C)	3,251.87	2,059.37
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	396.00	331.00
	(b) Other Equity	1,448.60	318.09
	(c) Amount Received for Equity Allotment	-	-
	Sub total-Equity (A)	1,844.60	649.09
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	Sub total-Non current liabilities (B)	-	-
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	434.89
	(ii) Trade Payables	1,386.80	947.98
	(iii) Other financial liabilities	4.55	4.44
	(b) Other current liabilities	-	-
	(c) Provisions	13.42	13.45
	(d) Current Tax Liabilities (Net)	2.49	9.53
	Sub total- Current liabilities (C)	1,407.27	1,410.28
	Total (A+B+C)	3,251.87	2,059.37



Saraswati Saree Depot Ltd

Unaudited Statement Of Cashflows For Year To Date Ended 30th September 2024

		(All amounts in ₹ Million, unless otherwise stated)					
Sr. No.	Particulars	Year to date ended Sep 30, 2024		Year to date ended Sep 30, 2023		Year ended Mar 31, 2024	
A.	CASH FLOW FROM OPERATING ACTIVITIES						
	Net Profit(Loss) before tax		205.67		158.98		393.71
	Ordinary Items						
	Adjustment for:						
	Depreciation	4.30		4.41		9.78	
	Profit from Firm	- 4.10		-		- 7.17	
	Profit(Loss) on sale of Investments	-		-		-	
	Profit (Loss) on Sale of Other Assets	-		-		-	
	Interest Expenses : NET	10.45	10.66	11.91	16.32	24.68	27.29
	Operating Profit before Working Capital Changes		216.33		175.29		421.01
	Adjustment for:						
	Changes In Inventory	-384.29		-483.88		-148.98	
	Trade Receivables	-335.20		6.04		- 94.75	
	Other Current Assets	-131.88		- 1.24		- 1.32	
	Current Assets (Others)	0.02		- 27.00		- 10.78	
	Other Tax Liability	- 9.81		0.98		6.31	
	Other Non-Current Assets	-		0.18		- 4.94	
	Other Financial Liabilities	0.12		- 20.54		- 19.92	
	Other Provisions	- 0.03		- 2.11		5.13	
	Trade Payable	438.82	- 422.25	428.36	- 99.22	-136.56	- 405.82
	Cash Generated from Operations		- 205.92		76.07		15.19
	Direct Taxes Refund/(Paid)		- 48.99		- 40.01		-100.57
	Cash Flow before Extraordinary Item		- 254.91		36.06		85.38
	Extraordinary Items		-		-		-
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	A	- 254.91	A	36.06	A	- 85.38
B.	CASH FLOW FROM INVESTING ACTIVITIES						
	Sale (Purchase) of Fixed Assets:NET		- 12.06		- 3.33		- 9.51
	Sale/(Purchase)of Investments: Net		2.34		-		-
	Profit from Firm		4.10		-		7.17
	Profit/(Loss) on Sale of Investment		-		-		-
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	B	- 10.31	B	- 3.33	B	- 2.34
C.	CASH FLOW FROM FINANCE ACTIVITIES						
	Proceeds from Issue of Share Capital		65.00		-		-
	Premium on Issue of Share Capital		973.83		-		-
	Loans and Advances from Directors		-		-174.95		-174.95
	Loans and Advances from Directors' Relatives		-		-226.01		146.53
	Loans and Advances from Others		-		- 1.66		- 1.61
	Intercompany loans		-		361.05		-
	Proceeds from Long Term Borrowings		-		-		-
	Proceeds from Short Term Borrowings		-434.89		8.50		-
	Interest Income (Expenses):NET		10.45		11.91		50.63
	NET CASH FROM/(USED IN) FINANCE ACTIVITIES	C	593.48	C	44.98	C	4.07
	NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)		328.26		- 12.26		- 91.79
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS		98.68		190.49		190.49
	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		426.94		178.23		98.69

FOR SARASWATI SAREE DEPOT LIMITED




 Vinod Dulhani
 Managing Director
 DIN:09105157