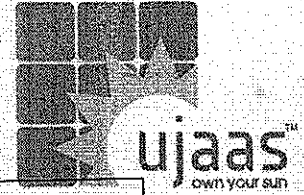


November 27, 2017



To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, The Bombay Stock Exchange (BSE Limited) PhirozeJeejeebhoy Towers Dalal Street, Mumbai- 400001
Symbol: UJAAS	Scrip Code: 533644

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to grant of options.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Compensation Committee of the Board of Directors of the Company at its Meeting held today i.e., November 27, 2017 had approved the grant of stock options under the **UJAAS EMPLOYEES STOCK OPTION SCHEME 2015**.

Brief details of options granted	Grant of 11,19,000 stock options under Ujaas Employees Stock Option Scheme, 2015 to 4 employees of the Company.
Whether the Scheme is in terms of SEBI(Share Based Employee Benefit) Regulations, 2014	Yes
Total number of shares covered by these options	11,19,000
Pricing formula / Exercise Price	Exercise price is Re 1/- per share
Options Vested / Vesting Schedule	Vesting shall be in proportion of 30%, 35% and 35% and will commence from one year from the grant of options.
Time within which option may be exercised	The options granted under ESOS 2015 shall be exercisable within a period of four years from the end of vesting period.

You are requested to please take the above information on records.

Thanking you,
For **UJAAS ENERGY LIMITED**
For Ujaas Energy Limited

SHILPI SINGH Company Secretary
COMPANY SECRETARY
Membership No. A35225

UJAAS ENERGY LIMITED (Formerly known as M AND B Switchgears Ltd.)

Corporate Office: 701, NRK Business Park,
Vijay Nagar Square,
Indore - 452010 (M.P.), India

Registered Office: Survey No.211/1,
Opposite Sector - C & Metalman, Sanwer Road
Industrial Area, Indore - 452015 (M.P.), India

Ph: +91-731-4715330, 4715300, Fax: +91-731-4715344
Website: www.ujaas.com | Email: info@ujaas.com
CIN: L31200MP1999PLC013571

