

17 May 2016

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Bandra (E)
Mumbai 400 001
Stock code No. **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051
Stock code. **INEOSSTYRO**

Subject: - Outcome of Board Meeting held on 16 May, 2016 (Cont.)

Dear Sir,

This is in continuation to our intimation dated 16 May 2016 and pursuant to the requirements SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which is self-explanatory.

1. Brief Profile of Mr. Bhupesh P. Porwal

- Mr. Bhupesh P. Porwal is a qualified Chartered Accountant from the Institute of Chartered Accountants of India (ICAI) and also holds a Master degree (Gold Medalist) in Finance from MLS University, Udaipur.
- CFO of the Company with proven record of establishing cross-functional partnerships to deliver stellar results. Exposure in process, engineering, packaging, & petrochemicals sector to direct company's financial affairs, investor relations, drive financial & business strategies, raising funds in cost effective manner tax optimisation and develop & implement ideas to accomplish bottom-line results.
- During his career he was associated with Companies like BLUE Star Limited, TRANSFORMERS & RECTIFIERS INDIA LTD. and PIRAMAL GLASS LIMITED looking after the Finance Operations.

2. Terms of Appointment:

Appointment of both the Directors shall be governed by the applicable provisions of the Companies Act 2013 and SEBI Listing Regulations



- **Ms. Ryna Karani** has been appointed by the Board of Directors of the Company as an Independent Director of the Company subject to the approval of shareholders in the upcoming Annual General Meeting of the Company.
- **Mr. Bhupesh P. Porwal** has been appointed as an additional Non- executive director of the Company who shall hold his office till the forth coming annual general meeting of the Company.

3. Disclosure of Relationships between directors:

None of the directors appointed by the Board of Directors are related with the Company or have any relationships with each other.

During the Term, they agree to promptly notify the Company of any change in their directorships, and provide such other disclosures and information as may be required under the applicable laws. They also agree that upon becoming aware of any potential conflict of interest with their position as Directors of the Company, they shall promptly disclose the same to the Board of Directors of the Company.

4. Reasons for resignation of Dr. Anke Frankenberger:

Due to personal reasons, Dr. Anke Frankenberger decided to resign from the Board of the Company. Please refer the copy of resignation letter sent already.

You are requested to kindly take on your records.

Thanking you.

Yours Faithfully,

For **INEOS Styrolution India Limited**

Haresh Khilnani

Company Secretary, Head – Legal & Compliance