CONSOLIDATED FINVEST & HOLDINGS LIMITED

Plot No.-12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070 (INDIA)
Ph.: 91-11-26139256 (10 Lines) Fax : 91-11-26125739 **CIN : L33200UP1993PLC015474** **Website : www.consofinvest.com**

Ref: CFHL/SECTT/AUG18/ 94 **Dated: 14th August 2018**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block G, Bandara-Kurla Complex,
Bandara(East), Mumbai – 400 051

Ref: Code: CONSOFINVT Series : Eq

Re: Outcome of Board of Directors' Meeting – 14.08.2018

Dear Sir,

This is to inform that the Board of Directors of the Company at it's meeting held today, the 14th August 2018 have approved the following matters:

(i) Un-audited Financial Results of the Company for the quarter ended 30th June 2018, as per the format prescribed under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(ii) Limited Review report on Un-audited financial results of the company for the quarter ended on 30.06.2018, by the Statutory Auditors of the Company, M/s P.L. Gupta & Company, Chartered Accountant, New Delhi.

The Meeting commenced at 12.00 pm and concluded at 12.30 pm.

Thanking you

Yours truly,
For **Consolidated Finvest & Holdings Limited**

Anil Kaushal
(Company Secretary)

Encl: as above

CONSOLIDATED FINVEST & HOLDINGS LIMITED

Regd Off: 19th K.M. Hapur - Bulandshahr Road, P.O. Gulaothi, Dist. Bulandshahr (U.P.)
Head Office : Plot No.12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi - 110 070
Tel. No.: 011-26139256 (10 lines), 011-40322100 CIN: L33200UP1993PLC015474
E-mail: cs_cfhl@jindalgroup.com Website: www.consofinvest.com

STATEMENT OF STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

(Rs. /Lacs except share data)

S. No.	PARTICULARS	Three Months Ended	Preceeding Three Months ended	Corresponding Three Months ended in the Previous Year	Previous accounting year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	**INCOME**				
	(a) Income From Operations	59	72	181	407
	(b) Other Income	21	53	11	92
	TOTAL INCOME FROM OPERATIONS (a + b)	80	125	192	499
2.	**TOTAL EXPENDITURE**				
	a) Employee benefit expenses	3	6	3	17
	b) Depreciation	1	-	1	3
	c) Legal & Professional	2	4	5	22
	d) Listing Fees	3	-	2	2
	e) Other expenditure	4	5	3	21
	TOTAL (a+b+c+d+e+f)	13	15	14	65
3	**PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX**	67	110	178	434
4	**EXCEPTIONAL ITEMS Gain/(Loss) net**	-	(1151)	-	(1141)
5	**PROFIT / (LOSS) BEFORE TAX**	67	(1041)	178	(707)
6	**TAX EXPENSE**	16	60	25	170
7	**PROFIT / (LOSS) FOR THE PERIOD**	51	(1101)	153	(877)
8	**PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS** (net of tax)	-	-	(1)	(2)
9	**NET PROFIT / (LOSS) FOR THE PERIOD (7-8)**	51	(1101)	152	(879)
10	**PAID UP EQUITY SHARE CAPITAL** (face value of Rs.10/- each fully paid-up)	3233	3233	3233	3233
11	**RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR**	-	-	-	35171
12	**Basic/Diluted Earnings/Loss per share(EPS) on Net Profit/(Loss)**	0.16 not annualised	(3.41) not annualised	0.47 not annualised	(2.72)

CONSOLIDATED FINVEST & HOLDINGS LIMITED

Notes:-

1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors in their meetings held on 14th August 2018 respectively and a limited review of the same has been carried out by the Statutory Auditors of the Company.

2. The Company is a NBFC and dealing in one segment i.e. investment in shares and providing loans, hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.

3. Provision for impairment of assets as required by AS -28, if any, will be made at the time of finalisation of annual accounts.

4. Provision for diminution in the value of Investments, if any, will be made at the time of finalisation of annual accounts.

5. In earlier years, Consolidated Finvest & Holdings Limited (CFHL) has invested in Zero Percent Redeemable Preference Shares of Rs. 2772 Lacs of Jindal India Powertech Limited (JIPL) and in equity shares of Rs. 2320 Lacs of Jindal India Thermal Power Limited (JITPL). JIPL was the holding company of JITPL. JITPL operates thermal power plant (1200 MW) located in village Derang, Dist. Angul, Orissa. In June 2017,the lenders of JITPL have invoked the pledged equity shares to the extent of 51 % holding and consequent thereof, JITPL ceased to be a subsidiary of JIPL.Lenders have further invoked 15% pledged equity shares in the month of February, 2018. In view of this development, CFHL shall make necessary adjustment in the value of investment,if any,after final outcome. The company has already provided dimunation in the value of investment in equity shares of Jindal India Thermal Power Limited in the last quarter as per the fair value of these shares and has been shown under exceptional item.

6. During the quarter ended 30th June 2018, Company has invested in zero % Optionaly Convertible Preference shares amounting to Rs. 20.92 Crores.

7. Tax liability for the quarter ended 30th June 2018 has been provided based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter.

8. Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

CONSOLIDATED FINVEST & HOLDINGS LIMITED

For Consolidated Finvest & Holdings Limited

Place: New Delhi
Dated:14.08.2018

Sanjiv Kumar Agarwal
Managing Director
DIN: 01623575

P L Gupta & Co.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
The Board of Directors,
Consolidated Finvest& Holdings Limited
19th, KM Hapur- Bulandshahr Road
PO Gulaothi, Bulandshahr
Uttar Pradesh

We have reviewed the accompanying statement of unaudited standalone financial results of M/s CONSOLIDATED FINVEST & HOLDINGS LIMITED, for the quarter ended 30.06.2018, being summited by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is invited to note no 5, In earlier years, the company has invested in Zero Percent Redeemable Preference Shares of Rs. 2772 Lacs of Jindal India Powertech Limited (JIPL) and in equity shares of Rs 2320 Lacs of Jindal India Thermal Power Ltd (JITPL). JIPL was the holding company of Jindal India Thermal Power Limited (JITPL). JITPL operates thermal power plant (1200 MW) located in village Derang, Dist. Angul, Orissa. In June 2017,the lenders of JITPL have invoked the pledged equity shares to the extent of 51 % holding and consequent thereof, JITPL ceased to be a subsidiary of JIPL.Lenders have further invoked 15% pledged equity shares in the month of February,2018. In view of this development, CFHL shall make necessary adjustment in the value of investment,if any,after final outcome. The company has already provided dimunation in the value of investment in equity shares of Jindal India Thermal Power Limited in the last quarter as per the fair value of these shares and has been shown under exceptional item.

Further attention is invited to note no 6, during the quarter ended 30th june 2018 the company has invested in zero% optionally convertible preference shares amounting to Rs 20.92 Crores.

For P.L. Gupta & Co.
Chartered Accountants
FRN: 011575 C

P L GUPTA & CO. NEW DELHI Chartered Accountants

(Ravindra Kumar Newatia)
Partner
Membership no 074193
Place: New Delhi
Date: 14.08.2018

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