



MOIL LIMITED

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

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CS/NSE-BSE/2017-18/

Date 05.02.2018

The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, BandraKurla Complex Bandra, East, Mumbai, Maharashtra- 400051	The Manager Department of Corporate Services BSE Limited 25 th Floor, P J Towers, Dalal Street, Mumbai- 400001, Maharashtra.
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Ref.: - Symbol: MOIL; ISIN: INE490G01020

Subject: Outcome of the meeting of Board of Directors of MOIL Limited (the “Company”) held on 05-02-2018

In furtherance to our intimation dated 29-01-2018 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please note that the Board of Directors of the Company in their meeting held on 05-02-2018 has unanimously *inter-alia*:

1. Approved the proposal to buyback of not exceeding **87,66,720** (Eighty Seven Lakh Sixty Six Thousand Seven Hundred Twenty) equity shares of the Company representing **3.29%** of the total number of equity shares in the paid-up share capital of the Company) at a price of **Rs. 240** (Two Hundred Forty) per equity shares (“**Buyback Offer Price**”) of face value of Rs.10 each payable in cash for an aggregate consideration not exceeding **Rs. 210,40,12,800** (Rupees Two Hundred Ten Crore Forty Lakh Twelve Thousand Eight Hundred Only) (**the “Buyback Offer Size”**) being 7.50% of the aggregate of the fully paid-up equity share capital and free reserves as per the audited standalone financial statements of the Company for the financial year ended March 31, 2017, (the last audited financial statements available as on the date of Board meeting recommending the proposal of the Buyback) and is within the statutory limits of 10% (Ten Percent) of the aggregate of the fully paid-up equity share capital and free reserves under the board of directors approval route as per the provisions of the Companies Act, 2013 from all the equity shareholders of the Company, as on the record date, on a proportionate basis through a Tender Offer route in accordance with the Companies Act, 2013, the Companies (Management and Administration) Rules, 2014, the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended (the “**Buyback Regulations**”), subject to all other applicable statutory approvals.

The Board of Directors noted the intention of the Promoter of the Company to participate in the proposed Buyback.

The Board of Directors has constituted a Buyback Committee and delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary expedient, usual or proper in connection with the buyback.

The pre-buyback shareholding pattern of the Company as on February 2, 2018 is enclosed as **Annexure A** to this letter.

Meeting ended at : 5:00 p.m.

You are requested to please take a note of the same.

Thanking you,
Yours faithfully,
For **MOIL Limited**

(N. D. Pandey)
Company Secretary

Encl.:As above

Annexure-A

Sr. No.	Category of Shareholders	No. of Shareholders	No. of Shares	% of Shareholding
1.	Promoter and Promoter Group			
	Indian:			
	a) Indian	3	174684844	65.58
	b) Foreign			
	Sub Total (1)	3	174684844	65.58
2.	Public			
	Foreign Portfolio Investors (Including FIIs)	99	20141529	7.56
	Financial Institutions / Banks	24	25777631	9.67
	Insurance Companies	2	1552658	0.58
	Individuals	282894	36717316	13.79
	Hindu Undivided Family			
	Non Resident Indian (Repat)	111	115113	0.04
	Non Resident (Non Repatriable)	2740	1569442	0.59
	Unclaimed Shares	1	272	0.00
	Overseas Corporate Bodies			
	Clearing Members	390	682265	0.26
	Other Bodies Corporate	1478	5035421	1.89
	Sub Total (2)	287739	91591647	34.38
3.	Non Promoter – Non Public	20	99117	0.04
	Sub Total (3)	20	99117	0.04
	Total (1+2+3)	288762	266375608	100