



Date: August 6, 2016

To
The Manager
National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

To
The General Manager
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir / Madam

Sub.: Outcome of the Board Meeting held on 6th August, 2016

Ref.: Symbol: UJAAS; Scrip Code: 533644

With reference to the captioned subject, please be informed that the Board of Directors of the Company at its meeting held today i.e., Saturday, 6th day of August, 2016 between 10:30 a.m. to 4:15 p.m., at the Corporate office of the Company situated at 701-A, NRK Business Park, Vijay Nagar Square, Indore -452010, considered and approved pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the un-audited (Standalone) financial Results along-with the Limited Review Report for the quarter ended June 30, 2016 which has been duly reviewed and recommended by the Audit Committee.

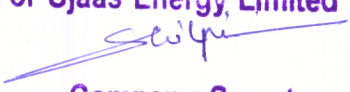
Kindly take the same on your record.

Thanking You,

Yours faithfully

For UJAAS ENERGY LIMITED

For Ujaas Energy, Limited


Company Secretary

Shilpi Singh

Company Secretary

Membership No. A35225

Add.:701- A, NRK Business Park, Vijay Nagar Square, Indore.

Encl.:

1. Un-audited standalone financial Statements along with copy of limited review report from the auditor for the quarter ended June 30,2016

UJAAS ENERGY LIMITED (Formerly known as **M AND B Switchgears Ltd.**)

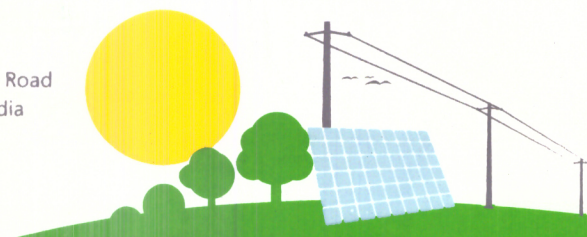
Corporate Office: 701, NRK Business Park,
Vijay Nagar Square,
Indore - 452010 (M.P.), India

Registered Office: Survey No.211/1,
Opposite Sector - C & Metalman, Sanwer Road
Industrial Area, Indore - 452015 (M.P.), India

Ph: +91-731-4715330, 4715300, Fax: +91-731-4715344

Website: www.ujaas.com | Email: info@ujaas.com

CIN : L31200MP1999PLC013571



Unaudited Financial Results for the Quarter ended on 30th June, 2016

Part-I

(Rs. in Lakhs)

Particulars	Standalone Quarter Ended			Standalone Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Previous Year Ended
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
	Unaudited	Audited	Unaudited	Audited
1. Income From Operations				
(a) Net Sales/ Income from Operations (Net of excise duty)	9,370.17	16,698.50	1,177.54	27,711.72
(b) Other Operating Income	0.00	0.00	0.00	0.00
Total Income From Operations (Net)	9,370.17	16,698.50	1,177.54	27,711.72
2. Expenses				
a. Cost of Materials consumed	7,526.21	13,207.78	284.79	20,891.18
b. Purchases of stock In trade	0.00	0.00	0.00	0.00
c. Change in inventories of finished goods, work-in-progress and stock in trade	(535.87)	(284.77)	(518.19)	(1,485.40)
d. Employee benefits expense	343.63	333.98	135.51	813.96
e. Depreciation and amortisation expense	198.60	200.10	198.08	798.74
f. Other expenses	497.29	443.70	254.88	1,238.36
Total Expenses	8,029.86	13,900.79	355.07	22,256.84
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	1,340.31	2,797.71	822.47	5,454.88
4. Other Income	173.94	97.06	38.18	234.64
5. Profit/(Loss) from ordinary activities before Finance Costs & Exceptional Items	1,514.25	2,894.77	860.65	5,689.52
6. Finance Costs	433.66	535.22	354.00	1,549.38
7. Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items	1,080.59	2,359.55	506.65	4,140.14
8. Exceptional items	0.00	0.00	0.00	0.00
9. Profit(+) / Loss(-) from Ordinary Activities before tax	1,080.59	2,359.55	506.65	4,140.14
10. Tax Expense	355.15	974.60	363.74	2,051.63
11. Net Profit(+) / Loss(-) from Ordinary Activities after tax	725.44	1,384.95	142.91	2,088.51
12. Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00
13. Net Profit(+) / Loss(-) for the period	725.44	1,384.95	142.91	2,088.51
14. Paid up equity share capital (face value of Re.1 each)	2,000.00	2,000.00	2,000.00	2,000.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				20,671.98
16. Earnings Per Share (before Extraordinary Items) (of Re. 1/- each)				
a. Basic	0.36	0.69	0.07	1.04
b. Diluted	0.36	0.69	0.07	1.04
17. Earnings Per Share (after Extraordinary Items) (of Re. 1/- each)				
a. Basic	0.36	0.69	0.07	1.04
b. Diluted	0.36	0.69	0.07	1.04



(Rs. in Lakhs)				
Particulars	Standalone Quarter Ended			Standalone Year Ended
	3 Months ended	Preceding 3	Corresponding 3	Previous Year
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
	Unaudited	Audited	Unaudited	Audited
1 Net Segment Revenue				
(a) Solar Power Plant Operation	687.31	1,135.40	641.54	2,995.27
(b) Manufacturing and sale of Solar Power Systems	8,682.86	15,563.10	536.00	24,716.45
(c) Unallocated	-	-	-	-
Net Sales/ Income From Operation	9,370.17	16,698.50	1,177.54	27,711.72
2. Segment Result-Profit(+)/Loss(-) before tax and finance cost from each segment				
(a) Solar Power Plant Operation	591.82	954.80	912.75	2,559.40
(b) Manufacturing and sale of Solar Power Systems	995.40	2,015.91	53.42	3,444.44
Less:				
(i) Finance cost	433.66	535.22	354.00	1,549.38
(ii) Other Un-allocable Expenditure Net Off	246.91	173.00	143.70	548.96
Add:				
(ii) Un-allocable Income	173.94	97.06	38.18	234.64
Total Profit before Tax	1,080.59	2,359.55	506.65	4,140.14
3. Capital Employed				
(a) Solar Power Plant Operation	21,364.41	21,241.87	20,498.24	21,241.87
(b) Manufacturing and Sale of Solar Power Systems	10,058.50	8,731.14	9,590.53	8,731.14
(c) Unallocated	503.33	568.59	2,759.33	568.59
Total	31,926.24	30,541.60	32,848.10	30,541.60

NOTES TO RESULTS

- The financial results have been prepared following the same accounting policies and practices as those followed in previous financial year.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 06.08.2016
- Income Tax department has raised a demand of Rs. 11.27 lacs (Net of tax deposited Rs. 98.53 lacs) for A.Y. 2006-07. The case / appeal is pending with ITAT.
- The Statutory Auditors have conducted a limited review of the above Financial Results.
- Revenue from contract for supply/commissioning of solar power is recognised on percentage of completion method based on the percentage of actual cost incurred upto the reporting date to the total estimated cost of the contract, as per AS-7 issued by ICAI wherever applicable.
- As per Accounting Standard - 17 (Segment Reporting) "Transformer Segment" does not qualify as a separate reportable segment, hence it is not reported separately from current financial year.
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

For & on behalf of the Board of Directors
Ujaas Energy Limited

Anurag Mundra
Joint Managing Director
DIN: 00113172

Place: Indore
Date : 06/08/2016



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
Ujaas Energy Limited

06.08.2016

We have reviewed the accompanying statement of Unaudited Financial Results of **Ujaas Energy Limited** ("the Company") for the quarter ended 30th June 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 79722

Indore

