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April 23, 2018

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSDL / CDSL / NSE-WDM / BSE-F Class

Dear Sirs,

Sub: Intimation on the outcome of the Board Meeting held on 23rd April 2018 and disclosure under Regulation 30 of SEBI Listing Regulations

Kindly refer our letters dated 3rd April 2018 and 16th April 2018, intimating you of the convening of the meeting of the Board of Directors to *interalia* consider Audited financial results for the year ended 31st March 2018 including recommendation of final dividend for FY 17-18 and issue of non-convertible debentures (NCDs) for approval of the shareholders, respectively.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

1. Audited financial results:

Audited financial results (Standalone and Consolidated) for the year ended 31st March 2018. In this regard, we enclose a copy of the following as prescribed under Regulation 33 of the Listing Regulations:

(i) The detailed format of the audited financial results being submitted as per the listing regulations. The said results will be uploaded online on the stock exchange website. The financial results will also be published as per the format prescribed in the listing regulations;
(ii) Auditor's report from the statutory auditors, M/s. S.R.Batliboi and Associates LLP;
(iii) Declaration under Regulation 33(3)(d) of the Listing Regulations;
(iv) Disclosure under Regulation 52(4) of the Listing Regulations;
(v) Certificate from Debenture Trustees under Regulation 52(5) of the Listing Regulations and
(vi) Press release with regard to the above financial results being released for publication.

Contd...2

Cholamandalam Investment and Finance Company Ltd.
Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.
Tel : 91.44.30007172 / Fax : 91.44.25346464
Website : www.cholamandalam.com
CIN – L65993TN1978PLC007576

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2. Schedule of Annual general meeting (AGM) & Book closure:

40th AGM of the Company is scheduled to be held on Thursday, the 26th July 2018 and the Register of Members will be closed from Saturday, the 21st July 2018 to Thursday, the 26th July, 2018 (both days inclusive).

3. Recommendation of final dividend / AGM date:

Recommendation of final dividend @ 20% being Rs.2/- per equity share for the year ended 31st March 2018 out of the profits of the Company. The dividend will be paid within 7 days from the date of annual general meeting (i.e. on or before 2nd August, 2018), if approved by the shareholders at the ensuing 40th Annual General Meeting (AGM).

4. Increase of borrowing limits:

Recommendation for increase in overall borrowing limits from Rs.40,000 crores to Rs.60,000 crores including issuance of Secured Non Convertible Debentures / Unsecured Non Convertible Debentures up to Rs.18,000 crores by way of private placement, within the overall borrowing limits of the Company for approval of the shareholders at the ensuing AGM.

Schedule of Analysts / investors call:

Pursuant to Regulation 30(2) of the Listing Regulations, details of the schedule of Analyst / Investors call in connection with the audited financial results (Standalone and Consolidated) for the year ended 31st March 2018 is enclosed as an annexure. Any subsequent changes in the schedule will be posted on the website of the Company, www.cholamandalam.com.

The meeting of Board of Directors commenced at 12.20 p.m. and concluded at 2.35 p.m.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P Sujatha
Company Secretary

Encl.: As above

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The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

ATTN.: LISTING DEPARTMENT

Security Code*	Type of security & paid-up value	Book Closure	Purpose
NSE – CHOLAFIN BSE – 511243	Equity shares of Rs.10/- each	20th July 2018 to, the 26th July, 2018 (both days inclusive)	To comply with the Listing Regulations – Closure of Register of Members for the purpose of Annual General Meeting and for recommendation of final dividend @ Rs.2/- per equity share for the year ended 31st March 2018

For Cholamandalam Investment and Finance Company Limited

P Sujatha
Company Secretary

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Annexure

Conferences / Road shows / Investor Meetings / Con Call in connection with the audited financial results (Standalone and Consolidated) for the year ended 31st March 2018:

Date	Organised by	Place
24-April -2018	Kotak Institutional Equities	Earnings Call at 10 a.m.
	India Infoline Ltd	Investors Meeting, Mumbai
	Aditya Birla Sun Life Mutual Fund	
25-April -2018	India Infoline Ltd	

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murugappa

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

6th & 7th Floor- "A" Block
Tidel Park, (Module 601, 701 & 702)
No. 4, Rajiv Gandhi Salai, Taramani
Chennai-600 113, India
Tel : +91 44 6654 8100
Fax : +91 44 2254 0120

Auditor's Report on Quarterly and Year to Date Standalone and Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Cholamandalam Investment and Finance Company Limited

1. We have audited the accompanying statement of quarterly standalone and consolidated financial results of Cholamandalam Investment and Finance Company Limited ('the Company') comprising its subsidiaries (together, 'the Group') for the quarter ended March 31, 2018 and the standalone and consolidated financial results for the year ended March 31, 2018 (hereinafter referred to as the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (herein referred to as the 'Regulation'). The quarterly standalone and consolidated financial results in respect of the quarter ended March 31, 2018 are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

2. The Statement is the responsibility of the Company's management and have been approved by the Board of Directors of the Company, and have been prepared on the basis of the standalone and consolidated financial results for the nine-month period ended December 31, 2017, and the audited annual standalone and consolidated financial statements as at and for the year ended March 31, 2018.

3. Our responsibility is to express an opinion on these standalone and consolidated financial results based on our review of the standalone and consolidated financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone and consolidated financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation.

4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors as referred to in Paragraph 6 below:

   i. The Consolidated financial results includes the quarterly and year to date financial results of the following entities:

Company	Relationship
Cholamandalam Distribution Services Limited	Subsidiary
Cholamandalam Securities Limited	Subsidiary
White Data Systems India Private Limited	Subsidiary

   ii. The Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and

   iii. The statement gives a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.

6. In respect of the consolidated financial results of the Group included in the Statement, we did not audit the financial statements and other financial information, in respect of 2 subsidiaries, whose financial statements include total assets of Rs. 8,298.92 lakhs and net assets of Rs. 5,795.08 lakhs as at March 31, 2018, total revenues of Rs. 2,030.64 lakhs and Rs 5,679.50 for the quarter and the year ended on that date respectively and profit after tax (excluding minority interest) of Rs.125.61 lakhs and Rs. 229.43 lakhs for the quarter and the year ended on that date respectively. These financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

7. Without modifying our opinion, we report that the comparative financial information for the corresponding quarter and for the year ended March 31, 2017 included in these standalone and consolidated financial results, are based on the previously issued standalone and consolidated financial results prepared in accordance with the recognition and measurement principles, specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the predecessor auditor whose report for the year ended March 31, 2017 dated April 28, 2017 expressed an unmodified opinion on those standalone and consolidated financial statements.

8. Further, read with Paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Subramanian Suresh
Partner
Membership No.: 083673

S.R. Batliboi & Associates LLP Chennai Chartered Accountants

Place: Chennai
Date: April 23, 2018

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2018

Part I

₹ lakhs

	Particulars	Standalone					Consolidated				
		Audited	Unaudited	Unaudited	Audited		Audited	Unaudited	Unaudited	Audited	
		Three months ended 31.03.2018 (Refer Note 7)	Preceding three months ended 31.12.2017	Corresponding three months ended 31.03.2017 (Refer Note 7)	Year ended 31.03.2018	Year ended 31.03.2017	Three months ended 31.03.2018 (Refer Note 7)	Preceding three months ended 31.12.2017	Corresponding three months ended 31.03.2017 (Refer Note 7)	Year ended 31.03.2018	Year ended 31.03.2017
		1	2	3	4	5	6	7	8	9	10
1.	Revenue from operations	1,51,137	1,38,325	1,21,328	5,42,533	4,65,956	1,53,675	1,40,433	1,22,234	5,50,064	4,69,348
2.	Other income	23	8	15	44	79	25	7	215	62	336
3.	Total Revenue (1+2)	1,51,160	1,38,333	1,21,343	5,42,577	4,66,035	1,53,700	1,40,440	1,22,449	5,50,126	4,69,684
4.	Expenses										
	a) Finance costs	61,988	59,026	54,755	2,30,785	2,23,080	61,922	58,959	54,683	2,30,521	2,22,792
	b) Business origination outsourcing	8,412	6,824	4,139	26,086	17,842	8,506	6,949	4,232	26,518	18,177
	c) Employees benefits expense	15,495	12,810	12,148	52,766	40,265	15,882	13,193	12,475	54,158	41,409
	d) Other expenses	12,527	11,386	10,122	45,132	39,416	14,429	12,931	10,651	50,491	41,065
	e) Depreciation and amortisation expense	1,492	1,346	1,134	4,968	3,811	1,525	1,376	1,160	5,086	3,902
	f) Provisions and loan losses	7,367	9,021	5,285	34,509	31,063	7,828	9,020	5,315	34,976	31,596
	Total expenses	1,07,281	1,00,413	87,583	3,94,246	3,55,477	1,10,092	1,02,428	88,516	4,01,750	3,58,941
5.	Profit before exceptional and extraordinary Items and tax (3-4)	43,879	37,920	33,760	1,48,331	1,10,558	43,608	38,012	33,933	1,48,376	1,10,743
6.	Exceptional items	-	-	-	-	-	-	-	-	-	-
7.	Profit before extraordinary items and tax (5-6)	43,879	37,920	33,760	1,48,331	1,10,558	43,608	38,012	33,933	1,48,376	1,10,743
8.	Extraordinary Items	-	-	-	-	-	-	-	-	-	-
9.	Profit before Tax (7-8)	43,879	37,920	33,760	1,48,331	1,10,558	43,608	38,012	33,933	1,48,376	1,10,743
10.	Tax expense										
	- Current tax - Current year	12,508	14,817	12,537	53,359	41,805	12,538	14,872	12,559	53,533	42,003
	- Prior years	-	-	-	-	245	(88)	(1)	-	(89)	247
	- Deferred tax	2,262	(1,817)	(732)	(2,440)	(3,366)	2,249	(1,831)	(679)	(2,448)	(3,299)
	Tax expense	14,770	13,000	11,805	50,919	38,684	14,699	13,040	11,880	50,996	38,951
11.	Profit for the Period from continuing operations (9-10)	29,109	24,920	21,955	97,412	71,874	28,909	24,972	22,053	97,380	71,792
12.	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-
13.	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-
14.	Profit / (Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-	-	-	-	-
15.	Profit for the period / year (11+14)	29,109	24,920	21,955	97,412	71,874	28,909	24,972	22,053	97,380	71,792
16.	Minority interest	-	-	-	-	-	(54)	(47)	(64)	(162)	(151)
17.	Net Profit after taxes and minority interest (15-16)	29,109	24,920	21,955	97,412	71,874	28,963	25,019	22,117	97,542	71,943
18.	Paid-up equity share capital (₹ 10/- per share)	15,640	15,637	15,634	15,640	15,634	15,640	15,637	15,634	15,640	15,634
19.	Reserve excluding Revaluation Reserves as shown in the Balance Sheet of previous year				4,99,382	4,12,858				5,00,811	4,14,157
20.	Earnings per Share (EPS) - not annualised- before and after extraordinary items (₹)										
	a) Basic	18.62	15.94	14.05	62.32	46.01	18.53	16.01	14.15	62.41	46.05
	b) Diluted	18.60	15.94	14.04	62.26	45.99	18.51	16.00	14.15	62.35	46.03

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SRB TUBOI & ASSOCIATES LLP
CHENNAI
CHARTERED ACCOUNTANTS

Notes:

1. Statement of Assets and Liabilities as at March 31, 2018 is given below.

(₹ 'lakhs)

Particulars	Standalone Audited		Consolidated Audited	
	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	15,640	15,634	15,640	15,634
(b) Reserves and surplus	4,99,382	4,12,840	5,00,811	4,14,139
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	**5,15,022**	**4,28,474**	**5,16,451**	**4,29,773**
2. Share application money pending allotment	-	18	-	18
3. Minority interest	-	-	38	200
4. Non-current liabilities				
(a) Long-term borrowings	20,54,516	15,10,457	20,54,516	15,10,457
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	12,972	19,619	12,972	19,619
(d) Long-term provisions	65,558	58,621	65,554	58,621
Sub-total - Non-current liabilities	**21,33,046**	**15,88,697**	**21,33,042**	**15,88,697**
5. Current liabilities				
(a) Short-term borrowings	3,68,237	3,26,896	3,68,237	3,23,046
(b) Trade payables	36,062	27,513	40,386	29,869
(c) Current maturities of Long-term borrowings	7,67,474	5,73,556	7,67,474	5,73,556
(d) Other current liabilities	1,19,740	1,05,682	1,20,280	1,05,964
(e) Short-term provisions	10,876	8,644	10,929	8,700
Sub-total - Current liabilities	**13,02,389**	**10,42,291**	**13,07,306**	**10,41,135**
TOTAL - EQUITY AND LIABILITIES	**39,50,457**	**30,59,480**	**39,56,837**	**30,59,823**
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	16,076	14,004	16,344	14,272
(b) Goodwill on consolidation	-	-	701	701
(c) Non-current investments	23,827	19,248	17,516	13,436
(d) Deferred tax assets (net)	33,955	31,516	33,986	31,538
(e) Receivable under Financing Activity	25,98,947	19,93,544	25,98,019	19,93,544
(f) Long-term loans and advances	18,232	11,724	19,054	12,390
(g) Trade Receivables	-	-	1	1
(h) Other non-current assets	52,405	52,997	53,218	52,997
Sub-total - Non-current assets	**27,43,442**	**21,23,033**	**27,38,839**	**21,18,879**
2. Current assets				
(a) Current investments	8,072	4,610	8,168	4,775
(b) Inventories	-	-	-	-
(c) Trade receivables	-	-	3,062	2,184
(d) Cash and cash equivalents	39,251	47,064	44,821	49,376
(e) Receivable under Financing Activity	11,21,168	8,47,904	11,21,168	8,47,637
(f) Short-term loans and advances	2,973	5,110	5,153	4,995
(g) Other current assets	35,551	31,759	35,626	31,977
Sub-total - Current assets	**12,07,015**	**9,36,447**	**12,17,998**	**9,40,944**
TOTAL - ASSETS	**39,50,457**	**30,59,480**	**39,56,837**	**30,59,823**

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CHENNAI
CHARTERED ACCOUNTANTS

Notes (cont..)

2. The above Statment of Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board at its meeting held on April 23, 2018.
3. 25,817 options were exercised during the three months ended March 31, 2018. The total outstanding employee stock options as at March 31, 2018 is 6,49,807.
4. The Board of Directors of the Company have recommended a final dividend of 20% being ₹ 2/- per share, agreegating to ₹ 3,126.63 lakhs, on the equity shares of the Company, for the year ended March 31, 2018.
5. The listed Non - Convertible Debentures of the Company aggregating to ₹ 11,609 crores as on March 31, 2018 are secured by exclusive charge on identified standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is above hundred percent of the principal amount of the said debentures.
6. Segment Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segment Reporting in respect of the Consolidated Results is given in Appendix 1.
7. The figures of last quarter (columns 1,3,6 & 8) are the balancing figure between the audited figures in respect of the full financial years (columns 4,5,9 & 10) and the published unaudited year-to-date figures upto the third quarter of the repsective financial years which were subjected to limited review.
8. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the **Board of Directors**

N Srinivasan
Executive Vice Chairman & Managing Director

Place : Chennai
Date : April 23, 2018

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Appendix 1

Segment wise Revenue, Results and Capital Employed for consolidated audited financial results under Regulation 33 of the Listing Regulations, 2015

₹ lakhs

Particulars	Consolidated				
	Audited	Unaudited	Unaudited	Audited	
	Three months ended 31.03.2018	Preceding three months ended 31.12.2017	Corresponding three months ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
	1	2	3	4	5
1. Segment Revenue					
Financing	1,51,137	1,38,325	1,21,328	5,42,533	4,65,956
Others	2,686	2,266	988	8,021	3,722
Total	**1,53,823**	**1,40,591**	**1,22,316**	**5,50,554**	**4,69,678**
Less: Inter-Segment revenue	(148)	(158)	(82)	(490)	(330)
Net Revenue	**1,53,675**	**1,40,433**	**1,22,234**	**5,50,064**	**4,69,348**
2. Segment Results (Profit before tax)					
Financing	43,401	37,914	33,239	1,47,840	1,09,978
Others	181	91	(21)	473	429
Total	**43,582**	**38,005**	**33,218**	**1,48,313**	**1,10,407**
Add: Other unallocable income net of unallocable expenditure	26	7	715	63	336
Net Profit before Tax	**43,608**	**38,012**	**33,933**	**1,48,376**	**1,10,743**
3. Segment Assets					
Financing	38,92,318	35,01,606	30,09,338	38,92,318	30,09,338
Others	12,306	7,888	6,225	12,306	6,225
Other Unallocable assets	52,213	48,174	44,260	52,213	44,260
Total	**39,56,837**	**35,57,668**	**30,59,823**	**39,56,837**	**30,59,823**
4. Segment Liabilities					
Financing	34,35,432	30,59,583	26,27,137	34,35,432	26,27,137
Others	4,916	3,601	2,695	4,916	2,695
Other Unallocable liabilities	38	92	200	38	200
Total	**34,40,386**	**30,63,276**	**26,30,032**	**34,40,386**	**26,30,032**
5. Capital Employed (Segment Assets - Segment Liabilities)					
Financing	4,56,886	4,42,023	3,82,205	4,56,886	3,82,205
Others	7,390	4,287	3,530	7,390	3,530
Other Unallocable assets minus liabilities	52,175	48,082	44,056	52,175	44,056
Total	**5,16,451**	**4,94,392**	**4,29,791**	**5,16,451**	**4,29,791**

Note:
Management of the Company has identified the above reportable segments. Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

On behalf of the **Board of Directors**

N Srinivasan
Executive Vice Chairman & Managing Director

Place : Chennai
Date : April 23, 2018

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S.R. BATLIBOI & ASSOCIATES LLP
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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

CIN - L65993TN1978PLC007576

Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Extract of the detailed format of Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2018

₹ lakhs

Particulars	Standalone					Consolidated				
	Audited	Unaudited	Audited			Audited	Unaudited	Audited		
	Three months ended 31.03.2018	Preceding three months ended 31.12.2017	Corresponding three months ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017	Three months ended 31.03.2018	Preceding three months ended 31.12.2017	Corresponding three months ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
	1	2	3	4	5	6	7	8	9	10
Total income from operations	1,51,137	1,38,325	1,21,328	5,42,533	4,65,956	1,53,675	1,40,433	1,22,234	5,50,064	4,69,348
Net Profit from ordinary activities before tax	43,879	37,920	33,760	1,48,331	1,10,558	43,608	38,012	33,933	1,48,376	1,10,743
Net Profit from ordinary activities before tax (after Extraordinary items)	43,879	37,920	33,760	1,48,331	1,10,558	43,608	38,012	33,933	1,48,376	1,10,743
Net Profit from ordinary activities after tax	29,109	24,920	21,955	97,412	71,874	28,963	25,019	22,117	97,542	71,943
Net Profit from ordinary activities after tax (after Extraordinary items)	29,109	24,920	21,955	97,412	71,874	28,963	25,019	22,117	97,542	71,943
Equity Share Capital	15,640	15,637	15,634	15,640	15,634	15,640	15,637	15,634	15,640	15,634
Reserves (excluding Revaluation Reserves as shown in the Balance Sheet)				4,99,382	4,12,858				5,00,811	4,14,157
Earnings per Share (EPS) - not annualised- before and after extraordinary items (of ₹ 10 each)										
a) Basic	18.62	15.94	14.05	62.32	46.01	18.53	16.01	14.15	62.41	46.05
b) Diluted	18.60	15.94	14.04	62.26	45.99	18.51	16.00	14.15	62.35	46.03

Note: The full format of the Standalone and Consolidated Financial Results for the three months and year ended March 31, 2018 is available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and also on the Company's website www.cholamandalam.com.

For Cholamandalam Investment and Finance Company Limited

N Srinivasan

Executive Vice Chairman & Managing Director

Place : Chennai

Date : April 23, 2018

visit us at www.cholamandalam.com

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April 23, 2018

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Sub: Declaration in respect of unmodified opinion on Audited Financial Statements for the Financial Year ended 31st March, 2018

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. S R Batliboi & Associates LLP, Chartered Accountants have issued an unmodified audit report on Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2018.

Kindly take this communication on record.

Yours faithfully
For Cholamandalam Investment and Financial Company Limited

P Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.
Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.
Tel : 91.44.30007172 / Fax : 91.44.25346464
Website : www.cholamandalam.com
CIN – L65993TN1978PLC007576

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April 23, 2018

Listing Department
Wholesale Debt Market Segment
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.
C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

The Secretary
Dept. of Corporate Services, BSE F-class
BSE Ltd., 1st Floor, P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub: Disclosure under Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR)")

As Required under Regulation 52(4) of the SEBI (LODR), we provide the following details:

1. ***Credit Rating and changes in credit rating:***

Rating Agency	Type	Rating
ICRA	NCD / SD	[ICRA]AA with Positive Outlook
	PD	[ICRA]AA- with Positive Outlook
CRISIL	SD	[CRISIL]AA / Stable
CARE	SD	CARE AA+ with stable outlook
	PD	CARE AA with stable outlook
INDIA Ratings	NCD / SD	IND AA+ with Stable Outlook
	PD	IND AA with Stable Outlook

NCD - Non Convertible Debentures, SD - Subordinated Debt, PD – Perpetual Debt

2. ***Debt Equity Ratio :*** 6.25

3. ***Previous due date for the payment of interest / Principal for the Non Convertible Debt Securities and whether the same has been paid or not:***

   Principal/ Interest payments paid during the period 1st September 2017 to 31st March 2018 are enclosed vide Annexure – 1

Contd...2

Cholamandalam Investment and Finance Company Ltd.
Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.
Tel : 91.44.30007172 / Fax : 91.44.25346464
Website : www.cholamandalam.com
CIN – L65993TN1978PLC007576

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4. ***Next due date for the payment of interest / Principal for the Non Convertible Debt Securities and the* redemption amount:**

   Principal / Interest payments dues during the period 1st April 2018 to 30th September 2018 are enclosed vide Annexure -2

5. ***Outstanding Redeemable Preference Shares : Nil***

6. ***Capital Redemption Reserve/Debenture Redemption Reserve (DRR):***

   As per companies (Share capital and Debentures) Rules, 2014 read with the companies Act 2013, DRR is not required to be created for issue of privately placed debentures by Non-Banking Finance Companies registered with Reserve Bank of India under section 45 IA of the RBI (Amendment) Act 1997.

7. ***Net Worth as of 31st March 2018:Rs.515,022.18 lakhs (Share capital + Reserves + Share application pending allotment)***

8. ***Net profit after tax for the year ended 31st March 2018: Rs.97,412.13 lakhs***

9. ***Earnings per share for the year ended 31st March 2018: Rs.62.32 (Basic) & Rs.62.26 (Diluted)***

Further, we enclose the Noting certificates from the Debenture Trustees, IDBI Trusteeship Services Limited and Catalyst Trusteeship Limited pursuant to Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking you,

Yours faithfully
For Cholamandalam Investment and Finance Company Limited

P Sujatha
Company Secretary

Encl: As above

Cholamandalam Investment and Finance Company Ltd.
Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.
Tel : 91.44.30007172 / Fax : 91.44.25346464
Website : www.cholamandalam.com
CIN – L65993TN1978PLC007576

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Annexure - 1						
ISIN NO	Series	ISSUE SIZE Rs in Cr	Maturity date	Principal / Interest Due date	Category	Paid / Un Paid
INE121A08MY6	SD33	15.00	29-Sep-23	3-Oct-17	Interest	Paid
INE121A08LV4	PDI 1	150.00	12-Oct-20	11-Oct-17	Interest	Paid
INE121A07MU6	NCD	150.00	27-Sep-19	13-Oct-17	Interest	Paid
INE121A07IK5	NCD	11.00	19-Oct-17	19-Oct-17	Principal + Interest	Paid
INE121A08MZ3	PDI 16	24.50	23-Oct-23	23-Oct-17	Interest	Paid
INE121A07MV4	NCD	100.00	24-Oct-19	25-Oct-17	Interest	Paid
INE121A07MW2	NCD	100.00	25-Oct-19	26-Oct-17	Interest	Paid
INE121A07MX0	NCD	100.00	24-Oct-19	26-Oct-17	Interest	Paid
INE121A08NW8	SD46	50.00	27-Oct-23	27-Oct-17	Interest	Paid
INE121A07MY8	NCD	100.00	24-Oct-19	27-Oct-17	Interest	Paid
INE121A08NA4	SD34	15.00	30-Oct-20	30-Oct-17	Interest	Paid
INE121A08NB2	PDI 16 A	50.00	30-Oct-23	30-Oct-17	Interest	Paid
INE121A08NX6	SD47	50.00	09-Nov-23	9-Nov-17	Interest	Paid
INE121A08NY4	SD48	10.00	10-Nov-26	9-Nov-17	Interest	Paid
INE121A07IQ2	NCD	130.00	14-Nov-17	14-Nov-17	Principal + Interest	Paid
INE121A07MZ5	NCD	25.00	13-Nov-26	15-Nov-17	Interest	Paid
INE121A08NZ1	SD49	15.00	16-Nov-23	16-Nov-17	Interest	Paid
INE121A07LB8	NCD	100.00	20-Nov-17	20-Nov-17	Principal + Interest	Paid
INE121A08MC2	SD23	75.00	21-Nov-17	21-Nov-17	Principal + Interest	Paid
INE121A08OA2	SD50	50.00	23-Nov-23	23-Nov-17	Interest	Paid
INE121A08OB0	SD51	100.00	24-Nov-23	24-Nov-17	Interest	Paid
INE121A07NB4	NCD	105.00	22-Nov-19	24-Nov-17	Interest	Paid
INE121A07LC6	NCD	15.00	27-Nov-17	27-Nov-17	Principal + Interest	Paid
INE121A07LD4	NCD	15.00	27-Nov-18	27-Nov-17	Interest	Paid
INE121A07LE2	NCD	70.00	27-Nov-19	27-Nov-17	Interest	Paid
INE121A08NV0	SD45	315.00	28-Nov-21	28-Nov-17	Interest	Paid
INE121A07NC2	NCD	100.00	28-Nov-19	28-Nov-17	Interest	Paid
INE121A07ND0	NCD	150.00	30-Nov-18	30-Nov-17	Interest	Paid
INE121A08MR0	SD29	25.00	05-Dec-22	5-Dec-17	Interest	Paid
INE121A08MD0	PDI 5	75.00	07-Dec-21	7-Dec-17	Interest	Paid
INE121A08MS8	PDI 13	120.00	13-Dec-22	13-Dec-17	Interest	Paid
INE121A07IG3	NCD	11.00	13-Dec-17	13-Dec-17	Principal + Interest	Paid
INE121A08MT6	PDI 14	25.00	14-Dec-22	14-Dec-17	Interest	Paid
INE121A08ME8	PDI 6	100.00	27-Dec-21	26-Dec-17	Interest	Paid
INE121A08NC0	PDI 16 B	12.00	26-Dec-23	26-Dec-17	Interest	Paid
INE121A07GA0	NCD	250.00	26-Dec-17	26-Dec-17	Principal + Interest	Paid
INE121A08ND8	PDI 16 C	65.00	27-Dec-23	27-Dec-17	Interest	Paid
INE121A08NE6	PDI 16 D	26.10	27-Dec-23	27-Dec-17	Interest	Paid
INE121A08MU4	SD30	35.00	28-Dec-22	28-Dec-17	Interest	Paid
INE121A08LW2	PDI 2	101.05	29-Jun-21	29-Dec-17	Interest	Paid
INE121A07NE8	NCD	200.00	28-Dec-18	2-Jan-18	Interest	Paid
INE121A08MF5	PDI 7	35.00	06-Jan-22	8-Jan-18	Interest	Paid
INE121A08MV2	SD31	50.00	05-Dec-19	11-Jan-18	Interest	Paid
INE121A08LY8	PDI 3	20.65	22-Jul-21	22-Jan-18	Interest	Paid
INE121A08NF3	PDI 16 E	5.00	23-Jan-24	23-Jan-18	Interest	Paid
INE121A08NG1	SD35	25.00	30-Jan-24	30-Jan-18	Interest	Paid
INE121A08MW0	PDI 15	30.00	07-Feb-23	7-Feb-18	Interest	Paid
INE121A07NF5	NCD	170.00	08-Feb-19	12-Feb-18	Interest	Paid
INE121A07NG3	NCD	150.00	14-Feb-19	14-Feb-18	Interest	Paid
INE121A08MB4	PDI 4	16.00	18-Aug-21	19-Feb-18	Interest	Paid
INE121A08MX8	SD32	25.00	05-Dec-19	20-Feb-18	Interest	Paid
INE121A07NH1	NCD	200.00	20-Feb-20	20-Feb-18	Interest	Paid
INE121A07LQ6	NCD	50.00	11-Mar-19	20-Feb-18	Principal + Interest	Paid
INE121A08NH9	SD36	20.00	23-Feb-24	26-Feb-18	Interest	Paid
INE121A08NK3	SD37	10.00	24-Feb-21	26-Feb-18	Interest	Paid

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD. CHENNAI 600 001

Annexure - 1						
ISIN NO	Series	ISSUE SIZE Rs in Cr	Maturity date	Principal / Interest Due date	Category	Paid / Un Paid
INE121A08NJ5	PDI 16 F	25.00	23-Feb-24	26-Feb-18	Interest	Paid
INE121A07NO7	NCD	150.00	26-Feb-19	26-Feb-18	Interest	Paid
INE121A07ME0	NCD	325.00	28-Feb-18	28-Feb-18	Principal + Interest	Paid
INE121A08MG3	PDI 8	10.00	01-Mar-22	1-Mar-18	Interest	Paid
INE121A07NJ7	NCD	50.00	16-Apr-20	8-Mar-18	Interest	Paid
INE121A07IW0	NCD	100.00	09-Mar-18	9-Mar-18	Principal + Interest	Paid
INE121A07NK5	NCD	50.00	28-Feb-19	14-Mar-18	Interest	Paid
INE121A07IZ3	NCD	100.00	15-Mar-18	15-Mar-18	Principal + Interest	Paid
INE121A07JI7	NCD	25.00	15-Mar-18	15-Mar-18	Principal + Interest	Paid
INE121A07KD6	NCD	10.00	15-Mar-18	15-Mar-18	Principal + Interest	Paid
INE121A07LJ1	NCD	30.00	20-Mar-18	20-Mar-18	Principal + Interest	Paid
INE121A07LP8	NCD	50.00	20-Mar-18	20-Mar-18	Principal + Interest	Paid
INE121A07NA6	NCD	100.00	20-Mar-19	20-Mar-18	Interest	Paid
INE121A07NL3	NCD	500.00	20-Mar-19	20-Mar-18	Interest	Paid
INE121A07JE6	NCD	150.00	23-Mar-18	23-Mar-18	Principal + Interest	Paid
INE121A08NL1	SD38	25.00	26-Mar-24	26-Mar-18	Interest	Paid
INE121A08NM9	SD39	10.00	26-Mar-21	26-Mar-18	Interest	Paid
INE121A07MK7	NCD	25.00	27-Mar-18	27-Mar-18	Principal + Interest	Paid
INE121A07MM3	NCD	40.00	27-Mar-18	27-Mar-18	Principal + Interest	Paid
INE121A07MN1	NCD	300.00	27-Mar-18	27-Mar-18	Principal + Interest	Paid
INE121A07MT8	NCD	350.00	27-Mar-18	27-Mar-18	Principal + Interest	Paid

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.
CHENNAI
600 001

Annexure - 2					
ISIN NO	Series	ISSUE SIZE Rs in Cr	Maturity date	Principal / Interest Due date	Category
INE121A07LG7	471	30.00	29-Mar-19	2-Apr-18	Interest
INE121A07LI3	473	50.00	4-Apr-19	4-Apr-18	Interest
INE121A07NM1	529	150.00	5-Jun-20	5-Apr-18	Interest
INE121A07JA4	413	30.00	9-Apr-18	9-Apr-18	Principal + Interest
INE121A07LK9	475	25.00	5-Apr-19	9-Apr-18	Interest
INE121A07JH9	420	10.00	17-Apr-18	17-Apr-18	Principal + Interest
INE121A07LM5	477	10.00	5-Apr-19	18-Apr-18	Interest
INE121A07LO1	479	5.00	17-Apr-20	18-Apr-18	Interest
INE121A07JF3	418	25.00	20-Apr-18	20-Apr-18	Principal + Interest
INE121A08NN7	SD40	25.00	25-Apr-24	25-Apr-18	Interest
INE121A07NN9	530	175.00	25-Oct-19	26-Apr-18	Interest
INE121A07NP4	532	25.00	26-Apr-19	26-Apr-18	Interest
INE121A07JS6	431	6.00	30-Apr-18	30-Apr-18	Principal + Interest
INE121A08LS0	SD17	100.00	28-Apr-20	2-May-18	Interest
INE121A08LT8	SD18	11.50	6-May-20	7-May-18	Interest
INE121A08MH1	SD24	100.00	7-May-19	7-May-18	Interest
INE121A07GW4	363	10.00	7-May-18	7-May-18	Principal + Interest
INE121A07LQ6	481	**50.00**	11-Mar-19	10-May-18	Interest
INE121A07LR4	482	50.00	11-May-18	11-May-18	Principal + Interest
INE121A07GQ6	357	50.00	16-May-18	16-May-18	Principal + Interest
INE121A07LS2	483	25.00	17-May-19	17-May-18	Interest
INE121A08MI9	SD25	50.00	17-May-19	18-May-18	Interest
INE121A07LU8	485	200.00	18-May-18	18-May-18	Principal + Interest
INE121A08LJ9	SD10	10.00	21-Nov-18	21-May-18	Interest
INE121A08NO5	SD41	5.00	20-May-24	21-May-18	Interest
INE121A07GX2	364	40.00	21-May-18	21-May-18	Principal + Interest
INE121A07LT0	484	500.00	20-May-19	21-May-18	Interest
INE121A07GZ7	366	50.00	23-May-18	23-May-18	Principal + Interest
INE121A07KC8	441	30.00	25-May-18	25-May-18	Principal + Interest
INE121A07KE4	443	18.00	25-May-18	25-May-18	Principal + Interest
INE121A07NQ2	533	200.00	25-Feb-20	25-May-18	Interest
INE121A07NR0	534	10.00	25-May-20	25-May-18	Interest
INE121A08NV0	SD45	315.00	28-Nov-21	28-May-18	Interest
INE121A07NT6	536	70.00	26-May-20	28-May-18	Interest
INE121A08NP2	SD42	100.00	28-May-21	30-May-18	Interest
INE121A07LX2	488	160.00	30-May-18	30-May-18	Principal + Interest
INE121A07LV6	486	195.00	30-May-18	30-May-18	Principal + Interest
INE121A07LZ7	490	250.00	30-May-18	30-May-18	Principal + Interest
INE121A07MC4	493	100.00	30-May-18	30-May-18	Principal + Interest
INE121A07NU4	537	100.00	30-May-19	30-May-18	Interest
INE121A08LK7	SD11	1.00	1-Jun-18	1-Jun-18	Principal + Interest
INE121A08LK7	SD12	0.50	1-Jun-18	1-Jun-18	Principal + Interest
INE121A07LW4	487	50.00	31-May-19	1-Jun-18	Interest
INE121A07LY0	489	225.00	3-Jun-19	4-Jun-18	Interest
INE121A07MA8	491	420.00	5-Jun-18	5-Jun-18	Principal + Interest
INE121A08MD0	PDI 5	75.00	7-Dec-21	7-Jun-18	Interest
INE121A08MJ7	SD26	50.00	7-Jun-19	8-Jun-18	Interest
INE121A07MB6	492	40.00	5-Jun-19	11-Jun-18	Interest
INE121A08NQ0	SD43	15.00	11-Jun-24	11-Jun-18	Interest
INE121A08OC8	SD52	125.00	15-Jun-27	15-Jun-18	Interest
INE121A07MF7	496	100.00	15-Jun-18	15-Jun-18	Principal + Interest
INE121A08NR8	SD44	100.00	18-Jun-21	18-Jun-18	Interest

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD. CHENNAI 600 001

Annexure - 2					
ISIN NO	Series	ISSUE SIZE Rs in Cr	Maturity date	Principal / Interest Due date	Category
INE121A08OD6	SD53	50.00	18-Jun-27	20-Jun-18	Interest
INE121A07LL7	476	25.00	20-Jun-18	20-Jun-18	Principal + Interest
INE121A08NC0	PDI 16B	12.00	26-Dec-23	25-Jun-18	Interest
INE121A08MK5	SD27	20.00	26-Jun-19	26-Jun-18	Interest
INE121A08NS6	PDI 17	25.00	27-Jun-24	27-Jun-18	Interest
INE121A08NE6	PDI 16D	26.10	27-Dec-23	27-Jun-18	Interest
INE121A08OE4	SD54	75.00	28-Jun-27	28-Jun-18	Interest
INE121A08LW2	PDI 2	101.05	29-Jun-21	29-Jun-18	Interest
INE121A08LX0	SD20	60.50	2-Jul-18	2-Jul-18	Principal + Interest
INE121A08LU6	SD19	50.00	6-Jul-20	6-Jul-18	Interest
INE121A08MF5	PDI 7	35.00	6-Jan-22	6-Jul-18	Interest
INE121A08NT4	PDI 18	17.40	9-Jul-24	9-Jul-18	Interest
INE121A07KP0	454	10.00	10-Jul-18	10-Jul-18	Principal + Interest
INE121A07HX0	384	10.00	28-Jun-19	18-Jul-18	Interest
INE121A07HY8	385	30.00	18-Jul-19	18-Jul-18	Interest
INE121A08LY8	PDI 3	20.65	22-Jul-21	22-Jul-18	Interest
INE121A07KZ9	464	15.00	27-Jul-18	27-Jul-18	Principal + Interest
INE121A07NW0	539	500.00	26-Jul-19	30-Jul-18	Interest
INE121A07NW0	541	200.00	26-Jul-19	30-Jul-18	Interest
INE121A08LZ5	SD21	64.30	1-Aug-18	1-Aug-18	Principal + Interest
INE121A08ML3	PDI 9	50.00	8-Aug-22	6-Aug-18	Interest
INE121A07IB4	388	75.00	2-Aug-19	6-Aug-18	Interest
INE121A07NX8	540	325.00	8-Aug-19	8-Aug-18	Interest
INE121A08MA6	SD22	25.20	9-Aug-18	9-Aug-18	Principal + Interest
INE121A07KR6	456	50.00	10-Jul-18	10-Aug-18	Principal + Interest
INE121A08MB4	PDI 4	16.00	18-Aug-21	20-Aug-18	Interest
INE121A07NY6	542	150.00	22-Aug-19	22-Aug-18	Interest
INE121A08MM1	PDI 10	50.00	22-Aug-22	23-Aug-18	Interest
INE121A07MG5	497	300.00	17-Sep-18	23-Aug-18	Interest
INE121A08NU2	PDI 19	25.00	27-Aug-24	27-Aug-18	Interest
INE121A08OF1	SD55	150.00	30-Aug-27	30-Aug-18	Interest
INE121A08MG3	PDI 8	10.00	1-Mar-22	3-Sep-18	Interest
INE121A07HA8	367	200.00	3-Sep-18	3-Sep-18	Principal + Interest
INE121A07MI1	499	**250.00**	2-Sep-19	3-Sep-18	Interest
INE121A08MN9	SD28	25.00	5-Sep-18	5-Sep-18	Principal + Interest
INE121A07MJ9	500	100.00	7-Sep-18	7-Sep-18	Principal + Interest
INE121A07KX4	462	25.00	14-Sep-18	14-Sep-18	Principal + Interest
INE121A07MG5	497	300.00	17-Sep-18	17-Sep-18	Principal + Interest
INE121A07OG1	551	200.00	19-Sep-19	19-Sep-18	Interest
INE121A08MO7	PDI 11	18.00	20-Sep-22	21-Sep-18	Interest
INE121A08MQ2	PDI 12	25.00	26-Sep-22	25-Sep-18	Interest
INE121A07MO9	505	35.00	26-Sep-19	28-Sep-18	Interest
INE121A07MP6	506	15.00	28-Sep-18	28-Sep-18	Principal + Interest
INE121A07MQ4	507	5.00	29-Mar-22	28-Sep-18	Interest
INE121A07MR2	508	200.00	27-Sep-19	28-Sep-18	Interest

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD CHENNAI 600 001

IDBI Trusteeship Services Ltd
CIN : U65991MH2001GOI131154

IDBI trustee

No. 671/ITSL/OPR/2018-19

Date: April 23, 2018

Cholamandalam Investment & Finance Company Ltd.
Dare House
New No.2 (Old No. 234), NSC Bose Road
Chennai -600 001

Dear Sir/s

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited (**"Debenture Trustee"**) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (**"Regulations"**), provided to us by Cholamandalam Investment and Finance Company Limited (**"the Company"**) for the financial year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For **IDBI Trusteeship Services Limited**

Authorised Signatory

Regd. Office : Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai - 400 001.
Tel. : 022-4080 7000 • Fax : 022-6631 1776 • Email : itsl@idbitrustee.com • response@idbitrustee.com
Website : www.idbitrustee.com

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited (“Debenture Trustee”)** hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“Regulations”**), provided to us by **Cholamandalam Investment and Finance Company Limited (“the Company”)** for the Half year ended on March 31, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)

M Pokhale

Authorized Signatory

Date: April 23, 2018

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED (CHOLA) AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31st MARCH 2018

FY18: Disbursements grew by 35% and PAT grew by 36% over FY17

Q4: Disbursements grew by 54% and PAT grew by 33% over Q4 FY17

Chennai, April 23, 2018: The Board of Directors of Cholamandalam Investment and Finance Company Limited today approved its audited financial results for the quarter and for the year ended 31st March 2018.

Highlights:

Q4 Performance:

Disbursements	Q4 FY 18	Q4 FY 17	Growth (YoY)
Vehicle Finance	6,820	4,407	54.8%
Home Equity	806	544	48.1%
Others	381	262	45.6%
Total	**8,007**	**5,213**	**53.6%**

Rs in Cr.

	Q4 FY 18	Q4 FY 17	Growth (YoY)
Total Income	1,511.60	1,213.43	**24.6%**
PAT	291.09	219.55	**32.6%**
EPS - In Rs	18.6	14.1	**32.5%**
ROTA - PBT*	5.0%	4.7%	
ROE - In %	23.6%	21.2%	

*As % of average assets

Disbursements grew by 54% ↑ **PAT grew by 33%** ↑ **ROTA – PBT improved to 5%** ↑

- Aggregate disbursements for the quarter were at ₹ 8,007 Cr as against ₹ 5,213 Cr in Q4 of FY17, registering a growth of 54%, riding on the growth in CV industry.
- Vehicle Finance business disbursed ₹ 6,820 Crs as against ₹ 4,407 Cr. in Q4 of FY17 clocking a growth of 55% YoY. HCV and LCV continued to show strong growth, complemented by Used vehicles. The Vehicle finance business has recorded the highest disbursement volume during the quarter.
- Home Equity business disbursed ₹ 806 Crs as against ₹ 544 Crs in Q4 FY 17, registering a growth of 48% YoY, getting back to normalcy.
- Assets under management grew by 25% at Rs 42,879 Crores compared to the last financial year, which stood at Rs 34,167 Crores
- The PBT-ROTA for Q4 FY18 improved to 5.0% as against 4.7% in Q4 FY17.

FY17-18 Performance:

Disbursements	FY 18	FY 17	Growth (YoY)
Vehicle Finance	20,540	14,471	41.9%
Home Equity	3,174	3,056	3.9%
Others	1,399	1,064	31.5%
Total	**25,114**	**18,591**	**35.1%**

Rs in Cr.

	FY 18	FY 17	Growth YoY
Total Income	5,425.77	4,660.35	**16.4%**
PAT	974.12	718.74	**35.5%**
EPS - In Rs	62.3	46.0	**35.4%**
ROTA - PBT*	4.6%	3.9%	
ROE - In %	20.8%	18.1%	

*As a % of average assets

Disbursements up by 35% ↑ **PAT grew by 36%** ↑ **ROTA – PBT improved to 4.6%** ↑

- Aggregate disbursements for the year are closed at ₹ 25,114 Cr with a growth of 35%, led by stellar performance in Vehicle Finance business division, registering a 42% growth over FY17.

- The PBT-ROTA for FY18 improved to 4.6% as against 3.9% in FY17 due to better product mix and reduction of net credit losses and lower cost of funds.

GNPA, NNPA and Provision Coverage Ratio

Particulars	VF			HE			Overall		
	GNPA	NNPA	PCR	GNPA	NNPA	PCR	GNPA	NNPA	PCR
Mar-17	4.18%	2.82%	32.72%	5.77%	4.04%	30.00%	**4.66%**	**3.19%**	**31.64%**
Mar-18	2.04%	1.13%	44.47%	5.36%	3.21%	40.20%	**2.94%**	**1.66%**	**43.48%**

Capital Adequacy:

The Capital Adequacy Ratio (CAR) of the company as on 31st March 2018, was at 18.4% (Tier I – 13.3% and Tier II -5.1%) as against the regulatory requirement of 15%.

Final Dividend:

The Board of Directors of the Company declared a Final dividend of 20% being ₹ 2 per share on the equity shares of the Company, for the year ending March 31, 2018. The overall dividend declared for the year ended March 31, 2018 is ₹ 6.5 per share on the equity share which is 65%.

Subsidiaries Performance:

The subsidiaries Cholamandalam Securities Limited (CSEC), Cholamandalam Distribution Services Limited (CDSL) and White Data System India Private Limited (WDSI) together made a profit after tax of ₹ 3.60 Cr in Q4 FY18, as against ₹ 0.97 Cr in the same quarter last year. On a full year basis, the subsidiaries made a profit after tax of ₹ 5.22 Cr, as against Rs. 4.18 Cr in FY17.

Consolidated Results:

The consolidated profit after tax for Q4 FY18 is ₹ 290.13 Cr. as against ₹ 220.53 Cr. in Q4 of FY17, registering a growth of 32%.