



Kshitij Polyline Ltd.

Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (E), Mumbai - 400 069, INDIA.
Factory Address : Survey No. 110/1/13, Amli Village, Near Alfa Packaging, 66KVA Road, Silvassa, D.N.H. (U.T.)
Tel.: 28388562/28386812 | Email: kshitij123@hotmail.com | Website: www.kshitijpolyline.co.in

CIN : L25209MH2008PLC180484

To,
The Manager,
Listing Compliance Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Date: 26.06.2021

CM Quote: (NSE: KSHITIJPOL)

Sub:-Outcome of Board Meeting held on Saturday, 26th June, 2021 pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015("Listing Regulation").

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held on Saturday on 26th June, 2021 at registered office of the company at 8, Sona Udyog, Parsi Panchayat Road, Andheri East, Mumbai- 400069, which commenced at 03:00 pm and concluded at 05:00 pm inter alia,

1. Approved the Audited Financial Result of the Company for the half year and year ended 31st March, 2021 along with the Audit Report thereon furnished by the Statutory Auditor of the Company in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
2. Allotment of Preferential Allotment has not been approved by the Board of Directors due to Current Market Conditions.

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 and Company's code of conduct for prohibition of Insider Trading, The "Trading Window" for trading in the shares of the Company will open after 48 hours from Announcement of Financial Statement for the Directors and Key Managerial Personnel/Designated Employees/ Connected person of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

Kindly take the above on record and inform all those concerned accordingly.

Yours Sincerely,
For Kshitij Polyline Limited

Bharat Gala
Managing Director
DIN No: 01994342



**Auditor's Report On half yearly Financial Results and year to Date
Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure requirements) Regulations, 2015**

The Board of Directors of

M/s **KSHITIJ POLYLINE LIMITED**

We have audited the half yearly standalone financial results of M/s **KSHITIJ POLYLINE LIMITED** for the half year ended 31.03.2021 and the year to date results for the period 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the EBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the accounting standards prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results :

- i. Are presented in accordance with the requirements of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- ii. Give a true and fair view of the profit and other financial information for the half year ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021

For VRCA & ASSOCIATES

Chartered Accountants

Firm Registration No: 104727W



KRUNAL BRAHMBHATT
PARTNER

M.NO. : 150053

Date: 26-June-21

Place: Mumbai

UDIIN: 21150053AAAABA5021





CA. Deepak Kulkarni
CA. Krunal Brahmabhatt

CA. Vinodchandra Kansara
CA. Brijesh Vithalani

CA. Kirti Jadhav
CA. Vidhi Devani

CA. Akshay Shah

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To
The Board of Directors Of
M/s KSHITI POLYLNE LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Result of M/s **KSHITI POLYLNE LIMITED** ("The Company") for the half year and year to ended March 31, 2021 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards ("AS") and other accounting principles generally accepted in India of the net Profit and total comprehensive income and other financial information of the Company for the half year and year then ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results for the half year and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles, generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be



expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results, represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.
- Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and



(ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For VRCA & ASSOCIATES

Chartered Accountants

Firm Registration No: 104727W



CA KRUNAL BRAHMBHATT
PARTNER

M.NO. : 150053

Date: 26-June-21

Place: Mumbai

UDIN: 21150053AAAABA5021



KSHITIJ POLYLINE LIMITED
CIN:L25209MH2008PLC180484
Registered office: 8, Sona Udyog, Parsi Panchayat Road, Andheri (East), Mumbai - 400069
Standalone Balance Sheet as at 31st March 2021

PARTICULARS	As at 31st March, 2021	As at 30th September, 2020	(Amt in Rs. Lakhs) As at 31st March, 2020
	Audited	Unaudited	Audited
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	868.33	868.33	868.33
Reserves and Surplus	931.56	772.62	931.30
Non Current Liabilities			
Long Term Borrowings	489.16	346.13	349.28
Deferred Tax Liabilities	46.38	44.44	34.32
Current Liabilities			
Short Term Borrowings	851.78	925.06	847.48
Trade Payable	331.26	82.52	82.67
Other Current Liabilities	331.16	491.22	397.99
Short Term Provisions	16.13	10.89	10.89
TOTAL	3,865.76	3,541.21	3,522.26
ASSETS			
Non Current Assets			
Property, Plant and Equipments			
Tangible Assets	1052.26	1,069.13	1,060.00
Intangible asstes	-	-	-
Capital WIP	-	-	-
Long Term Loans and Advances	144.54	15.36	74.48
Other Non-Current Assets	43.18	45.69	31.78
Current Assets			
Inventories	1290.67	1,215.30	1,133.31
Trade Receivables	952.74	790.87	900.03
Cash and Bank Balances	83.1	71.14	46.89
Short Term Loans and Advances	292.98	317.74	262.95
Other Current Assets	6.29	15.98	12.82
TOTAL	3,865.76	3,541.21	3,522.26

Notes:

- The Audited financial statement for the year ended on 31st march 2021 as reviewed by the Audit Committee on 26-June-21 and approved by the Board of Directors at their Meeting held on 26-June-21. The information presented above is extracted from the financial statements.
- Separate segment reporting is not applicable to the company.
- Previous period / year figures have been regrouped / rearranged wherever found necessary
- No investor compliants were pending in the end of the six month ended 31st March 2021.

As per our report of even date
For VRCA & ASSOCIATES
Chartered Accountants

CA KRUNAL BRAHMBHATT
Partner
Membership Number: 150053
Firm Registration Number: 104727W
Date: 26-June-21
UDIN: 21150053AAAAABA5021



For and on behalf of the Board of
Kshitij Polyline Limited
CIN: L25209MH2008PLC180484

(Bharat Gala)
Managing Director
DIN:01994342

(Rahul Shah)
Director
DIN:01994291



KSHITIJ POLYLINE LIMITED
CIN:L25209MH2008PLC180484
Registered office: 8, Sona Udyog, Parsi Panchayat Road, Andheri (East), Mumbai - 400069
Standalone Financial results for the half year ended on 31st March 2021

(Amt in Rs.Lakhs)

PARTICULARS	Half Year Ended				Year Ended	
	31.03.21	31.3.20	30.09.20	30.09.19	31.3.21	31.3.20
	Audited	Audited	Unaudited	Unaudited	Audited	Audited
INCOME						
Revenue from Operation	1546.27	1576.03	878.68	1603.74	2,424.95	3179.78
Other Income	0.49	(18.94)	0.49	22.29	0.97	3.35
Total Revenue	1546.76	1557.09	879.16	1626.04	2425.92	3183.12
EXPENSES						
Cost of Project	1129.8	1194.46	734.81	1305.23	1,864.61	2499.69
Change in Inventories of Finished Goods, Work in Progress and Stock-in-trade	(67.08)	(105.49)	(23.35)	(31.24)	-90.73	(136.74)
Employee Benefits Expense	61.13	124.60	92.69	119.70	154.12	244.30
Finance Cost	108.77	99.60	66.29	81.80	175.06	181.41
Depreciation and Amortisation Expense	55.43	44.32	48.34	54.94	103.78	99.26
Other Expenses	95.41	142.40	108.94	78.87	204.35	221.26
Total Expenses	1383.46	1499.88	1027.73	1609.29	2411.19	3109.17
Profit Before Tax	163.30	57.21	(148.56)	16.74	14.73	73.95
Less : Tax Expense						
Current Tax	(2.42)	(11.58)		0.00	(2.42)	(11.58)
Deferred Tax assets / (Liabilities)	(1.93)	(1.12)	(10.12)	(7.75)	(12.05)	(8.87)
Profit for the year	158.95	44.51	(158.68)	8.99	0.26	53.51
Paid up equity share capital (Face Value Rs.10/- per share)	868.33	868.33	868.33	868.33	868.33	868.33
Reserve & Surplus	158.93	931.30	772.62	877.79	931.55	931.30
Earnings Per Equity Share (In Rs.) [Nominal value of share Rs.10/-]						
Basic	1.83	0.51	(1.83)	0.10	0.00	0.62
Diluted	1.83	0.51	(1.83)	0.10	0.00	0.62

As per our report of even date
For VRCA & ASSOCIATES
Chartered Accountants

CA KRUNAL BRAHMBHATT
Partner

Membership Number: 150053
Firm Registration Number: 104727W
Date: 26-June-21
UDIN: 21150053AAAAABA5021



For and on behalf of the Board of
Kshitij Polyline Limited
CIN: L25209MH2008PLC180484

(Bharat Gala)
Managing Director
DIN:01994342

(Rahul Shah)
Director
DIN:01994291



KSHITIJ POLYLINE LIMITED
CIN:L25209MH2008PLC180484

Registered office: 8, Sona Udyog, Parsi Panchayat Road,
Andheri (East), Mumbai - 400069

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

(Amt in Rs.Lakhs)

Particulars		31.03.2021	31.03.2020
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax	[A]	14.73	73.95
Adjustment for:			
Depreciation		103.77	99.26
Interest Expense		161.94	159.72
Total Adjustment	[B]	265.71	258.98
Operating profit before working capital changes	[C]=[A]+[B]	280.44	332.93
Adjustment for changes in working capital :			
(Increase) / Decrease in Inventories		-157.36	-164.47
Increase / (Decrease) in Trade Payables		248.60	-179.67
(Increase) / Decrease in Short Term Loans and Advances		-30.03	309.30
(Increase) / Decrease in Trade Receivable		-52.71	75.80
(Increase) / Decrease in Other Current Asset		6.53	-5.29
Increase / (Decrease) in Other Current liability		-66.82	47.39
Increase / (Decrease) in Provision		5.24	-44.09
Total	[D]	-46.55	38.97
Cash generated from operations	[E]=[C]+[D]	233.89	371.90
Taxes (Paid) / Received (Net of TDS)	[F]	-2.42	-11.57
Net cash generated from/(used in) operating activities	[G]=[E]+[F]	231.47	360.33
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets and adjustment of Capital Work in Progress		-96.04	-431.83
Proceeds from Fixed Deposits in bank		-11.40	-20.77
Capital advance received		-68.81	119.45
Other advance received			60.98
Security deposit received		-1.26	-5.07
Net cash generated from/(used in) investing activities	[H]	-177.51	-277.24
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from/(Repayment of) Term Loan [Net]		139.88	25.44



Particulars		31.03.2021	31.03.2020
Proceeds/ (Repayment) of Loan from Related Party			
Proceeds from Overdraft Account		4.30	51.22
Interest Expense		-161.94	-159.71
Net cash generated from/(used in) financing activities	[I]	-17.76	-83.05
Net Increase / (Decrease) in Cash & Cash equivalents	[J]=[G]+[H]+[I]	36.20	0.04
Cash and cash equivalents at the beginning of the year	[K]	46.89	46.85
Cash and cash equivalents at the end of the year	[J]+[K]	83.09	46.89
Cash and cash equivalents comprise :			
Cash on hand			
Balance with banks		9.68	7.19
Other Bank Balances		39.53	7.70
Total cash and cash equivalents		33.88	32.00
		83.09	46.89

As per our report of even date
For VRCA & ASSOCIATES
Chartered Accountants

CA KRUNAL BRAHMBHATT
Partner

Membership Number: 150053

Firm Registration Number: 104727W

Date: 26-June-21

UDIN: 21150053AAAAABA5021



For and on behalf of the Board of
Kshitij Polyline Limited
CIN: L25209MH2008PLC180484

(Bharat Gala)
Managing Director
DIN:01994342

(Rahul Shah)
Director
DIN:01994291





Kshitij Polyline Ltd.

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Tel.: 28388562/28386812 | Email: kshitij123@hotmail.com | Website: www.kshitijpolyline.co.in

CIN : L25209MH2008PLC180484

Date: 26/06/2021

To
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

CM Quote: (NSE: KSHITIJPOL)

Sub: Declaration Pursuant to the Regulation 33(3) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

Dear Sir/Madam,

I, Bharat H Gala, Managing Director of Kshitij Polyline Limited having it's Registered Office at viz. 8, Sona Udyog, Parsi Panchayat Road, Andheri East, Mumbai- 400069, hereby declares that the statutory Auditors of the Company M/s VCRA & Associates (FRN: 104727W) has issued an Audit Report with unmodified opinion on Audited Financial Results for the year ended 31st March, 2021.

This deceleration is issued in compliance with the Regulation 33(3) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended vide circular CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take the said document(s) on record and oblige.

Thanking You,

FOR KSHITIJ POLYLINE LIMITED

BHARAT GALA
MANAGING DIRECTOR
DIN: 01994342
Encl: as above