

Date: 03.02.2018

Ref: IZMO/SEC/2017-18

To,

The Manager Listing Bombay Stock Exchange Ltd Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The General Manager – Listing National Stock Exchange of India Ltd Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
---	--

Scrip Code: 532341/IZMO

Sub: Outcome of the Board Meeting held on 3rd February, 2018
(Meeting Commenced at 1:00 PM and ended by 4.10 PM)

Dear sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, This is to inform you that the Board of Directors of IZMO Limited, Bangalore met today, at 1:00 P.M as informed earlier, inter-alia:

1. Approved the Un-Audited Financial Results (Stand Alone and Consolidated) for the 3rd quarter ended 31.12.2017.

Copy of the Unaudited Financial Results along with Limited Review Reports from the Company's statutory Auditor is enclosed herewith.

Please treat this as compliance with the LODR, SEBI Guidelines and Corporate Laws.

Thanking you
Yours faithfully
For IZMO Limited



Mr. Suraj Kumar Sahu
Company Secretary



Statement of Stand alone Un-audited Financial Results for the Quarter ended 31-12-2017

(Rs. in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended	
	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Audited	Audited
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	31.03.2016
1 Revenue from Operation	638.33	566.57	629.47	1,710.58	1,695.80	2,163.90	1,850.71
2 Other Income	112.25	195.23	134.60	422.45	244.93	339.09	250.75
3 Total Income	750.57	761.80	764.07	2,133.02	1,940.74	2,502.99	2,101.46
4 Expenses:							
(a) Cost of Materials Consumed	-	-	-	-	-	-	-
(b) Purchase of traded Stock (Direct Cost)	14.23	17.65	22.52	44.16	54.04	70.22	65.29
(c) Changes in Inventories	-	0.53	0.69	(0.51)	0.09	0.87	(0.57)
(d) Employee Benefit Expense	381.35	366.30	321.11	1,135.46	807.10	1,130.94	830.39
(e) Finance Cost	26.20	32.04	12.79	90.44	42.07	118.37	187.70
(f) Depreciation and Amortisation expense	18.07	17.80	146.70	53.28	437.13	586.94	570.28
(g) Other Expenses	133.25	112.19	140.48	369.20	460.93	567.86	616.00
Total Expenses	573.10	546.51	644.29	1,692.03	1,801.36	2,475.20	2,269.09
5 Profit/(Loss) before Tax for the period (3-4)	177.47	215.29	119.78	440.99	139.38	27.79	(167.63)
6 Tax Expense:							
a) Current tax	-	-	-	-	-	(21.77)	-
b) Deferred tax	-	-	-	-	-	99.98	61.45
7 Profit/(Loss) for the period (5-6)	177.47	215.29	119.78	440.99	139.38	106.00	(106.18)
Other Comprehensive Income							
8 Items that will be reclassified to profit or loss							
fair value changes on investment, net	0.06	79.82	238.02	0.06	238.02	211.67	191.03
9 Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
10 Total other Comprehensive Income	0.06	79.82	238.02	0.06	238.02	211.67	191.03
11 Total Comprehensive Income for the Period	177.53	295.11	357.80	441.05	377.40	317.67	84.85
12 Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,282.17	1,282.17	1,216.23	1,282.17	1,216.23	1,216.23	1,209.87
13 Reserves	15,769.10	15,591.63	15,109.48	15,769.10	15,109.48	15,076.11	14,970.11
14 Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)							
(a) Basic	1.38	1.68	0.98	3.44	1.15	0.87	(0.88)
(b) Diluted	1.38	1.68	0.98	3.44	1.15	0.87	(0.88)
See accompanying notes to the Financial Results.							

For IZMO Limited

Authorised Signatory



izmo Ltd.

177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

Phone : +91 80 67125400

Fax : +91 80 67125408

Email : info@izmoltd.com

www.izmoltd.com

CIN: L72200KA1995PLC018734

Limited Review Report

**Review Report to
The Board of Directors
izmo Limited**

I have reviewed the accompanying statement of Standalone unaudited financial results of izmo Limited ('the Company') for the quarter ended December 31st, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to express a conclusion on the Statement based on my review.

Based on my Limited Review conducted as above, I report as under:

1. The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.

I have conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.


Guru Prakash V
Chartered Accountant
Membership No.: 228938
Place: Bangalore
Date: 03/02/2018



Statement of Consolidated Un-audited Financial Results for the Quarter 31-12-2017

(Rs. in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended	
	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Audited	Audited
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	31.03.2016
1 Revenue from Operation	1,664.34	1,443.83	1,470.71	4,579.14	4,093.47	5,428.07	4,288.59
2 Other Income	112.25	195.23	134.60	422.45	318.58	419.20	831.60
3 Total Income	1,776.59	1,639.06	1,605.31	5,001.59	4,412.05	5,847.27	5,120.19
4 Expenses							
(a) Cost of Materials Consumed	-	-	-	-	-	-	-
(b) Purchase of traded Stock (Direct Cost)	14.23	17.65	22.52	44.16	54.04	70.22	65.29
(c) Changes in Inventories	-	0.53	0.69	(0.51)	0.09	0.87	(0.57)
(d) Employee Benefit Expense	701.76	683.53	605.98	2,066.16	1,560.47	2,185.91	1,954.82
(e) Financial Cost	26.20	32.04	12.79	90.44	41.46	118.37	186.44
(f) Depreciation and Amortisation expense	162.44	159.45	216.81	476.55	778.57	1,192.52	1,219.39
(g) Other Expenses	554.23	528.17	593.47	1,606.40	1,630.26	1,861.05	1,592.87
Total Expenses	1,458.86	1,421.37	1,452.26	4,283.20	4,064.89	5,428.94	5,018.25
5 Profit/(Loss) before Tax for the period (3-4)	317.73	217.69	153.05	718.39	347.16	418.32	101.94
6 Tax Expense:							
a) Current tax	-	-	-	-	-	(21.77)	-
b) Deferred tax	-	-	-	-	-	99.98	61.45
7 Profit/(Loss) for the period (5-6)	317.73	217.69	153.05	718.39	347.16	496.53	163.39
Other Comprehensive Income							
8 Items that will be reclassified to profit or loss							
fair value changes on investment, net	0.06	79.82	238.02	0.06	238.02	211.67	191.03
9 Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
10 Total other Comprehensive Income	0.06	79.82	238.02	0.06	238.02	211.67	191.03
11 Total Comprehensive Income for the Period	317.79	297.51	391.07	718.45	585.18	708.20	354.42
12 Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,282.17	1,282.17	1,216.23	1,282.17	1,216.23	1,216.23	1,209.87
13 Reserves	17,636.07	17,318.34	16,516.31	17,636.07	16,516.31	16,665.68	16,169.15
14 Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)							
(a) Basic	2.48	1.70	1.26	5.60	2.85	4.08	1.35
(b) Diluted	2.48	1.70	1.26	5.60	2.85	4.08	1.35
See accompanying notes to the Financial Results.							

For IZMO Limited

Authorised Signatory



izmo Ltd.

177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

Phone : +91 80 67125400
Fax : +91 80 67125408
Email : info@izmoltd.com

www.izmoltd.com
CIN: L72200KA1995PLC018734

Limited Review Report

**Review Report to
The Board of Directors
izmo Limited**

I have reviewed the accompanying statement of Consolidated unaudited financial results of izmo Limited ('the Company') for the quarter ended December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to express a conclusion on the Statement based on my review.

Based on my Limited Review conducted as above, I report as under:

1. The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.
2. The Consolidated Revenue and Net Profit for the period ended 31st December 2017 amounting to Rs. 4,579.14 lakhs and Rs.718.39 lakhs respectively include the Financial results of the 4 Subsidiaries, which have not been reviewed by me or any other auditors and are based on the management certified accounts.

I have conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Guru Prakash V
Chartered Accountant
Membership No.: 228938
Place: Bangalore
Date: 03/02/18

Notes:

- 1 The above un-audited results for Q3 ended 31st December, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03-02-2018.
- 2 Limited Review of the above results has been carried out by the Auditors.
- 3 Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- 4 The company has added 4 clients in the US including Ford Facilities, North America and Nissan, Mexico.
- 5 In Europe, the company has added more than 15 clients including Hertz Europe and Peugeot Citreon, France.
- 6 The company's foray into defence is taking concrete shape. The first defence project has been finalized for manufacture of small and medium caliber ammunition. It will be an export oriented unit catering to the Middle East and Europe market.
- 7 The company expects to maintain the current growth rate for the next 7-8 quarters atleast.
- 8 The Company operates in one reportable segment only.

Place: Bengaluru

Date: 3rd February, 2018

For and on behalf of the Board


Sanjay Soni
Managing Director



Reconciliation of Net profit between the financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter and nine months ended 31st December, 2016 are as under:

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended		Nine Months Ended	
		Standalone	Consolidated	Standalone	Consolidated
1	Net Profit for the period under erstwhile Indian GAAP	119.78	153.05	139.38	347.16
2	Prior Period Expenses	-	-	-	-
3	Net Profit for the Period under Indian AS (A)	119.78	153.05	139.38	347.16
4	Other Comprehensive Income/loss (B)	238.02	238.02	238.02	238.02
5	Total Comprehensive Income(A+B)	357.80	391.07	377.40	585.18

For IZMO Limited

Authorised Signatory



izmo ltd.

(Formerly Logix Microsystems Limited)

177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

Phone : +91 80 67125400

Fax : +91 80 67125408

Email : info@izmoltd.com

www.izmoltd.com

CIN: L72200KA1995PLC018734