Ref.: BWRL/2019-20/SE/BM/2 **May 25, 2019**

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
NSE Symbol – BHARATWIRE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code - 539799

Sub: Outcome of 102nd Board Meeting of Bharat Wire Ropes Limited

Dear Sir/Madam,

Further to our letter dated May 16, 2019, and pursuant to **Regulation 30** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby inform you that Board of Directors at its meeting held today i.e. on **May 25, 2019** has, *inter alia,* considered and approved following matters:

1. The Audited Financial Results of the Company for quarter and year ended March 31, 2019.

2. Appointment of **M/s. Sureka Associates, Chartered Accountants,** has been appointed as Statutory Auditors of the Company for the Financial Year **2019-20.** Details of appointment and brief profile of **M/s. Sureka Associates,** is enclosed as **"Annexure – A"** and **"Annexure – B"** respectively.

3. Resignation of **M/s. Mihen Halani & Associates, Practicing Company Secretaries** as the Secretarial Auditors of the Company. Details of resignation is enclosed as **"Annexure – C".**

4. Appointment of **M/s. APC & Associates, Practicing Company Secretaries** as the Secretarial Auditors of the Company for the Financial Year 2018-19. Details of appointment and brief profile of **M/s. APC & Associates,** is enclosed as **"Annexure – D"** and **"Annexure – E"** respectively.

5. Appointment of **M/s. Dilip M. Bathija, Cost Accountant,** has been appointed as Cost Auditors of the Company for the Financial Year **2019-20.** Details of appointment and brief profile of M/s. Dilip M. Bathija is enclosed herewith as **"Annexure – F"** and **"Annexure – G"** respectively.

6. Appointment of **M/s. Borkar & Muzumdar, Chartered Accountant,** has been appointed as Internal Auditors of the Company for the Financial Year **2019-20.** Details of appointment and brief profile of **M/s. Borkar & Muzumdar** is enclosed as **"Annexure – H"** and **"Annexure – I"** respectively.

BHARAT WIRE ROPES LTD. MUMBAI

Pursuant to **Regulation 33** of the Listing Regulations, we enclose the followings:

a. Statements showing the Audited Financial Results and Independent Auditors' Report for the quarter and year ended March 31, 2019; and

b. Declaration with respect to Independent Auditors' Report with Unmodified Opinion. as **"Annexure – J"**

The Meeting of the Board commenced at **12.30 P.M.** (IST) and concluded at **4:15 P.M.** (IST).

The same will be made available on the website of the Company at www.bharatwireropes.com.

Kindly take the same on your records.

For **Bharat Wire Ropes Limited**

Shailesh Rakhasiya
Company Secretary & Compliance Officer
Membership No. – ACS-32244

Encl.: *as above*

Corporate Office:
A - 701, Trade World Building, Kamala Mills Compound, SB Marg, Lower Parel (W), Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600 Fax: +91 22 66824666

Registered Office & Factory:
Plot No.4, MIDC, Chalisgaon Industrial Area, Village - Khadki, Taluka - Chalisgaon, District - Jalgaon - 424101, Maharashtra, India
Tel: +91 02589 211000

Factory:
Plot No-1&4, Atgaon Industrial Complex, Mumbai-Nasik Highway, Atgaon (East), Taluka-Shahpur, Dist.-Thane- 421601, Maharashtra, India.
Tel No.: +91 2527 240197

• Website: www.bharatwireropes.com • E-mail: info@bharatwireropes.com • CIN : L27200MH1986PLC040468

SUREKA ASSOCIATES
CHARTERED ACCOUNTANTS

45 C, MANDHANA MANOR, MOGAL LANE,
MATUNGA ROAD (W), MUMBAI 400 016.
TEL.: 2430 6150, 2432 7608
EMAIL: suresh@surekas.com

INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Bharat Wire Ropes Limited
A-701, Trade World, Kamla City,
Lower Parel,
Mumbai - 400 013.

1. We have audited the accompanying Statement of Financial Results of **Bharat Wire Ropes Limited**("the Company") for the year ended March 31, 2019("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financials that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

   (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended March 31,2019.

4. The Statement includes the results for the Quarter ended March 31,2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review.

SUREKA ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

5. **Emphasis of Matter**

We draw attention to Note no. 2 of Statement of financial results pertaining to application for restructuring of overdue term loans.

Our report is not modified in respect of this matter.

For **SUREKA ASSOCIATES**
Chartered Accountants
Firm Registration No. 110640W

Suresh Sureka
Partner
Membership No. 34132

SUREKA ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

Mumbai
May 25, 2019

BHARAT WIRE ROPES LIMITED
CIN: L27200MH1986PLC040468
Registered Office: Plot No. 4, MIDC, Chalisgaon Industrial Area, Villege - Khadki,
Taluka - Chalisgaon, Dist. Jalgaon - 424 101, Maharashtra, India.
Website: www.bharatwireropes.com, Email: investors@bharatwireropes.com

Statement of Financial Results for the Quarter and year ended March 31, 2019

(Rs. In Lakhs)

	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1	Income					
	Revenue from Operations	6,232.99	5,501.48	5,908.40	24,063.88	16,791.99
	Other Income	21.64	17.33	49.72	91.88	2,072.90
	Total Income	6,254.63	5,518.81	5,958.12	24,155.75	18,864.90
2	Expenses					
	(a) Cost of Materials Consumed	3,845.03	4,792.71	3,185.85	16,534.67	9,533.25
	(b) Purchases of Stock-in-trade	-	1.85	881.07	35.19	3,681.62
	(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	53.72	-1,062.36	-247.91	-1,362.80	-2,165.65
	(d) Exeise Duty	-	-	-	-	302 24
	(e) Employee Benefits Expense	891.12	742.98	616.69	3,116.32	1,496.53
	(f) Finance Costs	2,045.00	1,661.79	628.24	7,262.92	2,518.43
	(g) Depreciation and Amortisation Expense	524 78	528.65	311 88	2,102.77	1,234.79
	(h) Other Expenses	1,740 89	663.96	562.76	3,872.68	2,233.17
	Total Expenses	9,100.54	7,329.57	5,938.58	31,561.75	18,834.38
3	Profit before Exceptional Items & Tax (1-2)	-2,845.92	-1,810.76	19.54	-7,406.00	30.52
4	Exceptional Items	-	-	-	-	-
5	Profit Before Tax (3+4)	-2,845.92	-1,810.76	19.54	-7,406.00	30.52
6	Tax Expenses					-
	(a) Current Tax	-	-	2.48	-	2.80
	(b) (Less): MAT credit entitlement	-	-	-2.48	-	-2.80
	(c) Deferred Tax	-1,508.26	-599.41	6.58	-2,950.42	5.61
	Total Income Tax Expenses	-1,508.26	-599.41	6.58	-2,950.42	5.61
7	Net Profit after Tax (5-6)	-1,337.65	-1,211.35	12.96	-4,455.58	24.91
8	Other Comprehensive Income, net of Tax					
	(a) Items that will not be reclassified to Profit & Loss					
	Remeasurements of post employment benefit obligations	4.01	-	-20.82	4.01	-11.43
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	Other Comprehensive Income for the Year, Net of Tax	4.01	-	-20.82	4.01	-11.43
9	Total Comprehensive Income for the Year, Net of Tax (7+8)	-1,333.65	-1,211.35	-7.87	-4,451.57	13.49
10	Earnings Per Share					
	Basic and diluted earnings / (loss) per share	-2.98	-2.69	0.03	-9.91	0.06

Notes:

1 The above Results were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on May 25, 2019

2 The Company has filed an application on December 06, 2018 to the bankers requesting restructuring of term loans. This application for restructuring is pending consideration by the Consortium. Overdue amount towards outstanding principal and interest is Rs 7081 63 lakhs as at March 31, 2019.

3 The figures of the last quarter are the balancing figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

4 Previous year / period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

Manging Director
Murarilal Mittal
DIN: 00010689

Date : May 25, 2019
Place Mumbai

SUREKA ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

BHARAT WIRE ROPES LTD. MUMBAI

BHARAT WIRE ROPES LIMITED
CIN: L27200MH1986PLC040468

Registered Office: Plot No. 4, MIDC, Chalisgaon Industrial Area, Villege - Khadki, Taluka - Chalisgaon, Dist. Jalgaon - 424 101, Maharashtra, India.
Website: www.bharatwireropes.com, Email: investors@bharatwireropes.com

Audited Statement of Assets and Liabilities as at March 31, 2019

(Rs. In Lakhs)

	Particulars	As at March 31, 2019	As at March 31, 2018
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	56,027.82	56,540.39
	(b) Capital Work in Progress	37.18	194.10
	(c) Other Intangible Assets	10.84	16.13
	(d) Intangible Assets under Development	23.37	21.40
	(e) Financial Assets		
	Other Financial Assets	72.81	25.31
	(f) Deferred Tax Assets (Net)	2,537.28	-
	(g) Other Non-Current Assets	1,062.02	841.60
	Total Non-Current Assets	**59,771.31**	**57,638.92**
2	Current Assets		
	(a) Inventories	8,886.16	7,345.40
	(b) Financial Assets		
	(i) Trade Receivables	3,616.92	2,322.79
	(ii) Cash and Cash Equivalents	34.03	1,929.95
	(iii) Other Bank Balances	409.61	639.84
	(iv) Other Financial Assets	129.50	186.64
	(c) Other Current Assets	3,844.51	3,579.39
	Total Current Assets	**16,920.73**	**16,004.02**
	TOTAL ASSETS	**76,692.04**	**73,642.94**
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	4,495.22	4,495.22
	(b) Other Equity	5,475.58	9,833.36
	Total Equity	**9,970.81**	**14,328.58**
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	35,781.54	43,370.38
	(ii) Other Financial Liabilities	325.00	325.00
	(b) Provisions	173.68	143.32
	(c) Deferred Tax Liabilities (Net)	-	413.97
	Total Non-Current Liabilities	**36,280.23**	**44,252.67**
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	11,024.15	5,141.91
	(ii) Trade Payables	3,176.66	3,743.31
	(iii) Other Financial Liabilities *	14,756.51	5,043.00
	(b) Provisions	24.08	38.03
	(c) Other Current Liabilities	1,459.61	1,095.43
	Total Current Liabilities	**30,441.00**	**15,061.69**
	TOTAL EQUITY AND LIABILITIES	**76,692.04**	**73,641.94**

* Including current maturities of long term debts Rs. 14211.53 Lakhs

For and on behalf of the Board of Directors

Manging Director
Murarilal Mittal
DIN: 00010689

Date : May 25, 2019
Place: Mumbai

BHARAT WIRE ROPES LTD. MUMBAI

Annexure – A

Sr. No.	Particulars of Events	Information pertaining to such event
1.	Reason for change viz. appointment, ~~resignation~~, ~~removal~~, ~~death~~ or ~~otherwise~~;	M/s. Sureka Associates has been appointed as Statutory Auditor of the Company for the financial year 2019-20.
2.	Date of appointment/~~cessation~~ (as applicable) & term of appointment;	Date of appointment: May 25, 2019 Term of appointment: For financial year 2019-20.
3.	Brief Profile	Enclosed as ***"Annexure – B"***
4.	Disclosure of relationships between directors (in case of appointment of a Director)	M/s. Sureka Associates is not related to any Directors of the Company.

SUREKA ASSOCIATES
Chartered Accountants

Annexure - B

About Us

- We are a firm of Chartered Accountants having been established in the year 1982. One of the unique features is the versatility and deep commitment of the partners. The partners have extensive experience covering diverse businesses over a wide range of economic situations

- We also have associates at various other cities:

  Nagpur, New Delhi, Bangalore and Kolkata

Nature of Industries served

- Manufacturing
- Retail
- Information Technology
- Logistics
- Banking Sector
- Pharma
- Share Registrar & Transfer Agent
- Renewable Energy
- Education

Nature of Assignments done

- **Audits :**

- Statutory Audits under the Companies Act
- Tax Audit under the Income Tax Act
- VAT audits under the VAT Act for Maharashtra & Gujarat
- Internal Audit
- GST audit

- **Assignments for Banks :**

- Branch Statutory audits
- Concurrent audits
- Stock & Receivables Audits / Collateral audits

Nature of Assignments done – contd.

Direct & Indirect Tax matters

- Filing of Income Tax, VAT and Service Tax returns
- Tax representation before the Income Tax, VAT and Service Tax authorities
- Advise on Income Tax, VAT, GST and Service Tax

FEMA

- Structuring of Inbound & Outbound Investments
- Advising on establishment of liaison, project & branch offices of Foreign companies
- Representation before RBI in connection with Compliances including Compounding of Offences

Nature of Assignments done – contd.

COMPANY LAW MATTERS

- Incorporation of Companies
- Advise on Company Law, maintenance of Statutory records, Board Minutes etc
- Filing of various Forms and returns

OTHERS SERVICES

- Due Diligence on behalf of Clients for Take over of another business
- Raising of Finance from Banks

Annexure - B

Major Client Profile

Domestic Clientele

- Future Group
  - Internal audit of their various Retail formats
  - Due Diligence
  - Internal audit, Statutory audit and Tax Audit of other Group companies
- NHC Foods Ltd
  - Done Internal audit
- Welspun Group
  - Statutory & Tax audits of Group businesses
  - VAT audit of the entire group
- Creative Lifestyle Pvt. Ltd.
  - Done Statutory audit, Tax audit
  - Internal audit of their Stores
- Bharat Wire Ropes Ltd.
  - Statutory & Tax audit

Annexure - B

Major Client Profile

Multinational Clientele

- Nestle Skin Health India Pvt. Ltd. – 100% subsidiary of Swiss parent engaged in Pharma
  - Internal audit & VAT audit
  - Direct and Indirect Tax matters

- Link Intime India Pvt. Ltd. – subsidiary of Australian parent engaged in Share Registrar
  - Internal audit
  - Income Tax matters

- PMI Organization Centre Pvt. Ltd. – 100% subsidiary of USA parent engaged in Project Mgmt.
  - Exclusively handling outsourced functions of Accounting, Payroll and Banking
  - Direct and Indirect Tax matters

Other Information

- We are also empanelled with Reserve Bank of India for Statutory Audit of Banks and the Comptroller Auditor General of India for audits of PSU

- We are also empanelled with State Bank of India, Punjab National Bank, Bank of Baroda, IDBI Bank, DBS Bank of Singapore for conduct of Collateral audits.

Our People

Annexure - B

The team is led by Mr. Suresh Sureka, a Chartered Accountant and qualified Company Secretary with experience of over 3 decades. The other members of the Team are:

- Mr. R. P. Mody- Chartered Accountant specialising in Indirect Taxation having more than 30 years of experience
- Mr Vivek Parakh – Chartered Accountant with rich experience in internal and statutory audits
- Mr Darshan Nandole – Chartered Accountant with sound experience in Statutory audits

In addition, we have a team of 15 persons including 2 Qualified CA to support the above key persons.

Most of our clients work on SAP. Our Team is well conversant with working under SAP environment.

Thank You

Annexure – C

Sr. No.	Particulars of Events	Information pertaining to such event
1.	Reason for change viz. ~~appointment~~, resignation, ~~removal~~, ~~death~~ or ~~otherwise~~;	Due to Pre-occupancy of other work **M/s. Mihen Halani & Associates,** has resigned as Secretarial Auditor for the Financial year 2018-19.
2.	Date of ~~appointment~~/cessation (as applicable) ~~& term of appointment~~;	Date of Resignation: May 25, 2019
3.	Brief Profile	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a Director)	**M/s. Mihen Halani & Associates** was not related to any Directors of the Company.

BHARAT WIRE ROPES LTD. MUMBAI

Annexure – D

Sr. No.	Particulars of Events	Information pertaining to such event
1.	Reason for change viz. appointment, ~~resignation~~, ~~removal~~, ~~death~~ or ~~otherwise~~;	**M/s. APC & Associates** has been appointed as Statutory Auditor of the Company for the financial year 2018-19.
2.	Date of appointment/~~cessation~~ (as applicable) & term of appointment;	Date of appointment: May 25, 2019 Term of appointment: For financial year 2018-19.
3.	Brief Profile	Enclosed as ***"Annexure – E"***
4.	Disclosure of relationships between directors (in case of appointment of a Director)	**M/s. APC & Associates** is not related to any Directors of the Company.

BHARAT WIRE ROPES LTD. MUMBAI

APC & Associates

Where Governance Matters

Abhishek Chhag
Practising Company Secretary

Contact Us:
315, Abhinav Arcade, Near Kothawala Flats, Pritam Nagar, Paladi, Ahmedabad-07
Tel no.: 8879814364, 079-40308350
Email: apcassociates.cs@gmail.com

We are rendering a wide range of services to companies of all sizes, other commercial and industrial organizations, small scale units, firms, etc. on retainership or job basis. The plethora of services, which we can render, are listed below:

BOUQUET OF SERVICES

➢ CORPORATE LAWS ADVISORY SERVICES COMPANIES ACT:-

- Filing, registering, representing, attesting or verifying any document including forms, returns and applications by or on behalf of the company as an authorized representative.
- Compilation of status/search reports for companies, banks and financial institutions.
- Pre-certification of forms relating to Registration/Modification/ Satisfaction of charges and their filing with the Registrar of Companies.
- Pre-certification of other documents and returns required to be filed with the Registrar of Companies.
- Advising on legal and procedural matters under the Act.
- Maintenance of secretarial records, statutory books and registers.
- Acting as Secretarial Auditor, Advisor or Consultant.
- Filing of petitions before the National Company Law Tribunal (NCLT).
- Appearing as authorized representative before the National Company Law Tribunal (NCLT), Central Government, Regional Director and Registrar of Companies.
- Acting as Scrutinizer for postal ballots voting process.

➢ AUDIT 'N' ASSURANCE:-

- **Secretarial Audit:** The Companies Act, 2013 has introduced Secretarial Audit as a new class of audit which is mandatory for every listed company and companies having a paid up capital of Rs. 50 Crores or more, or a turnover of Rs. 250 Crores and more, or as prescribed.

- The scope of audit covers compliance to all the laws applicable to the corporate in addition to the Companies Act, 2013, SEBI and other Securities laws, Foreign Exchange Management Act as well as the Secretarial Standards issued by ICSI.
    1. Secretarial Audit
    2. Compliance Audit
    3. Corporate Governance Audit
    4. Certifications under the various Corporate Laws

➢ ISSUE OF CERTIFICATES UNDER VARIOUS STATUTES COMPANIES ACT/STOCK EXCHANGES:-

- Compliance Certificate for companies not required to employ a whole-time secretary.
- Making a verified declaration of compliances for obtaining a certificate of commencement of business/commencement of other business.
- Making the statutory declaration that all requirements of the Companies Act and the rules thereunder have been complied with in respect of registration of a company and matters precedent and incidental thereto.
- Give declaration in respect of section 25 companies Act that the Memorandum and Articles of Association have been drawn up in conformity with the provisions of the Act and compliance of provisions with respect to registration or matters incidental thereto.
- Signing of annual return of listed companies.

- Certificate regarding dispatch of certificate after transfer etc. under clause 47(C) of the Listing Agreement.
- Certification of statement of amounts credited to Investor Education and Protection Fund.
- Certificate regarding compliance with Private Limited Company and Unlisted Public Limited Company (Buy-back of Securities) Rules, 1999 including those relating to extinguishment and destruction of certificates which has to be done in the presence of a Practicing Company Secretary.
- Certificate on appointment of Managing Director/Whole-time Director/Manager under Schedule XIII.
- Certification to listed companies to the effect that all refund orders/ certificates issued were dispatched within prescribed time and manner and securities were listed on the stock exchanges as specified in the offer document.

➢ **FOREIGN EXCHANGE MANAGEMENT ACT:-**

- Advising on legal and procedural matters falling under FEMA.
- Obtaining RBI/FIPB approvals.

➢ **TAX PLANNING AND MANAGEMENT INCOME TAX:-**

- Computation of tax payable, filing of returns of income of the company and its directors and obtaining permanent account numbers.
- Computation and payment of advance tax.
- Computation of deduction of tax at source, filing of forms and issue of TDS certificates.
- Acting as authorized representative before the Income Tax authorities during assessment proceedings, furnishing of records / documents / explanations called for.
- Filing of appeals, claiming refunds, getting the transactions registered.
- Advising on tax planning and tax management, availing tax concessions, incentives, reliefs and tax benefits.

➢ PROJECT PLANNING:-

- Promotion, formation and incorporation of companies, and matters related therewith including choice of type of company, availability of name, drafting of Memorandum and Articles of Association and other documents, their stamping and registration with the Registrar of Companies.
- Advising on expansion and modernization.

➢ RAISING OF RESOURCES/FINANCIAL SERVICES:-

- Syndication of long term and short term loans from financial institutions, banks and other agencies.
- Loan documentation, registration of charges, search and status report.
- Advisor/Consultant in issue of shares and other securities.
- Drafting of prospectus/offer for sale/letter of offer/other documents related to issue of securities, and obtaining various approvals in association with lead managers.
- Private placement of shares and securities.
- Buy-back of shares and other securities.
- Investment subsidies, sales tax and other incentives.
- Liaising with financial institutions, banks, other lenders, and stock exchanges, and furnishing periodical returns, reports and information required by them.
- Advising sick companies with respect to the provisions of the Sick Industrial Companies (Special Provisions) Act, 1985.

➢ WEALTH MANAGEMENT:-

- Assists you with equity ideas and execution of your direct equity investment decisions.
- Equity Portfolio Management Services.
- Our team picks the right funds in alignment with your long term financial objectives.

- **RERA COMPLIANCES:-**

  - Project registration
  - Agent registration
  - Project & Agent quarterly return filling
  - Annual report filing

- **CORPORATE RESTRUCTURING:-**

  - Change of name, change of objects and shifting of registered office of the company.
  - Complying with necessary legal and procedural requirements.
  - Advising the management on post restructured scenario.

- **APPEARANCE BEFORE REGULATORY AUTHORITIES:-**

  - Appearing as authorized representative before the National Company Law Tribunal (NCLT), Central Government, Regional Director, Registrar of Companies, MRTP Commission, Consumer Forums, Securities Appellate Tribunal, Central Excise authorities, Wealth Tax Authorities, Customs Authorities, Income Tax Authorities, Appellate Tribunals.

- **INTELLECTUAL PROPERTY RIGHTS:-**

  - Advising on Intellectual Property Licensing and drafting of agreement.
  - Advising on registration of patents, trademarks and copyrights.

- **FOREIGN EXCHANGE MANAGEMENT ACT:-**

  - Various Certificates for exchange control purposes under FEMA.

Thanking You…

APC & Associates
Where Governance Matters
Company Secretaries

315, Abhinav Arcade, Nr. Kothawala Flats,
Pritam Nagar, Paladi, Ahmedabad-07
Tel. no.: 8879814364, 079-40308350
Email: apcassociates.cs@gmail.com

Annexure – F

Sr. No.	Particulars of Events	Information pertaining to such event
5.	Reason for change viz. appointment, ~~resignation~~, ~~removal~~, ~~death~~ or ~~otherwise~~;	**M/s. Dilip M. Bathija** has been appointed as Cost Auditor of the Company for the financial year 2019-20.
6.	Date of appointment/~~cessation~~ (as applicable) & term of appointment;	Date of appointment: May 25, 2019 Term of appointment: For financial year 2019-20.
7.	Brief Profile	Enclosed as ***"Annexure – G"***
8.	Disclosure of relationships between directors (in case of appointment of a Director)	**M/s. Dilip M. Bathija** is not related to any Directors of the Company.

PROFILE

FIRM NAME	: DILIP M. BATHIJA COST ACCOUNTANT
FIRM REG.No.	: 100106
FIRM TYPE	: Proprietory
PRACTISING SINCE	: 1992
PROFESSIONAL ADDRESS	: 506 B,Shree Krishna Sharda Tower, Lal Chakki Chowk, Opp.Dhanvantri Hospital, Ulhasnagar-421004. Dist.Thana,State.Maharashtra. Mobile.9422478735,8600697765
EXPERIENCE	: Since last 26 Years in practice in the areas of Audit,Costing and Taxation.
Core areas of Practice	: Designing Cost and Management Information System. Maintenance of Cost Records as per Cost Records & Audit Rules,2014. Cost Audit as per Cost Records & Audit Rules,2014. Certification of Cost data e.g. Certification(CAS4) as required by Excise Rules(Now GST).
Description of major Audit and related Assignments	: We have the assignments of Cost Audit and Cost related work of number of reputed companies(Private Limited,Public Limited,Listed and Non listed) which operate in different sectors such as Textiles,Steel,Chemicals,Fertilisers,Petroleums etc.
Empanelment	: on the panel of auditors maintained by the Co.Op.Dept
Personal Pofile of Proprietor	: Please refer next page.

PROFILE

NAME	: DILIP M. BATHIJA
Membership No.of ICAI	: 10904
EDUCATIONAL QUALIFICATION	: B.Com.,LL.B.,FCMA,GDC&A.
EXPERIENCE	: Total 38 Years experience in the fields of Accounts, Audit,Taxation and Costing. : Practising as a Cost Accountant since last 26 years mainly in the areas Audit,Costing and Taxation. : Employment experience-Prior to starting of practise (12 years) Worked in following companies handling matters of Accounts,Costing,Stock Verification & Valuation, MIS, Audit and Taxation. In Krishna Steel Industries Ltd. for 7 years. In K.P.Electricals Pvt.Ltd. for 1 year. In Amar Dye Chem Ltd for 4 years.
OTHER PROFESSIONAL ACTIVITIES	: a) Ex -Chairman of Kalyan Ambernath Chapter of ICWAI(now ICAI). b)Delivered number of lectures on topics like"Sales Tax","Vat","VatAudit""Cost.Audit","Co Op Audit" etc.at UlhasnagarManufacturers'Association(UMA),Kalyan Ambernath Manufacturers'Association(KAMA), MSME-Development Institue,Mumbai, Kalyan Ambernath Chapter of ICWAI and at WIRC of ICWAI(now ICAI). c)Contributed number of articles in the The Management Accountant and WIRC ICWAI(now ICAI) Bulletin. d)Past tutor of ICWAI(now ICAI) Course. e) Member of CAMAP,cmaindia,The GST Practitoners' Association of Maharashtra,The Chamber of Tax Consultants.

Annexure – H

Sr. No.	Particulars of Events	Information pertaining to such event
9.	Reason for change viz. appointment, ~~resignation~~, ~~removal~~, ~~death~~ or ~~otherwise~~;	**M/s. Borkar & Muzumdar** has been appointed as Internal Auditor of the Company for the financial year 2019-20.
10.	Date of appointment/~~cessation~~ (as applicable) & term of appointment;	Date of appointment: May 25, 2019 Term of appointment: For financial year 2019-20.
11.	Brief Profile	Enclosed as ***"Annexure – I"***
12.	Disclosure of relationships between directors (in case of appointment of a Director)	**M/s. Borkar & Muzumdar** is not related to any Directors of the Company.

BHARAT WIRE ROPES LTD. MUMBAI

Profile

Borkar & Muzumdar

Chartered Accountants

May 2019

CONFIDENTIAL
All information contained in this document is confidential and is being given at your specific request. This information may not be reproduced, summarised, described or referred to or given to any other person without the prior written consent of ***M/s Borkar & Muzumdar, Chartered Accountants***

About Us

- **Borkar & Muzumdar ("B&M")**, is a reputed 70+ year old firm of Chartered Accountants

- We provide **Assurance**, **Taxation Consultancy** and **Financial Advisory Services** catering to a diverse set of organizations across India

- B&M has grown rapidly especially during the last 3 decades, through strengthening its professional team and maintaining a sustained focus on providing sound practical advice at reasonable cost to Clients

- While retaining proficiency in core practice areas, B&M follows a broad based advisory approach combined with a unique personal touch, that makes it a partner in its Clients' overall business strategies and their success

- Our comprehensive services suite includes Risk based internal audits, Internal Control Process Reviews, Due Diligence Reporting, Tax-structuring, Valuation Analysis and Corporate Finance Transaction Support

- Currently B&M has **19 Partners** – 10 in Mumbai, 2 in Goa, 2 in Ahmedabad and 1 each in Thane, Pune, Bangalore, New Delhi and Nagpur respectively. They are supported by a team of over **220 Staff** comprising qualified Chartered Accountants, experienced associates, trainees and support personnel.

The B&M Vision

" To Achieve Eminence across India through Excellence in Professional Services delivered"

Our *Mission*...

"To render High Quality Assurance and Consultancy Services on sustained basis at a Fair and Reasonable Cost"

... and *Our Philosophy* ...

*"We believe in expanding our breadth of Services and scale of activity without hampering our Strongest Asset - **Personal Relationships with Clients**"*

*"We view all Staff as **Enablers of our Mission**. We invest in each of them and instill a strong sense of **Client Service and Commitment**"*

B&M's Geographical Presence

Our Direct Presence across 11 States....

Regd. Office:
21/168 Anand Nagar Om Co-op. Hsg Society
Anand Nagar Lane, Off Nehru Road,
Santacruz (East), Mumbai – 400 055
Tel: *(91 22) 6689 9999*
Fax: *(91 22) 6689 9990*
Website: *www.bnmca.com*
E-mail: *contact@bnmca.com*

Goa Branch:
Kamakshi Nivas, 1st Floor, Dr A. Borkar Road, Panaji, Goa – 403 001

Pune Branch:
202, Vishnu Sadashiv Apt, 1754 Sadashiv Peth, Pune – 411 030.

Thane Branch:
B-231 Shanti Shopping Centre, Near Railway Stn, Mira Road – 401107

New Delhi Branch:
A1/255B II Floor, Lawrence Road, Keshav Puram, New Delhi 110035

Indore Branch:
102, Sakar Appartment, 93 Vandana Nagar, Indore 452001

Kolkata Branch:
18/1 Maharishi Devendra Road, 5th Floor, Room No 12, Kolkata – 700007

Bengaluru Branch:
No. 11, 17th 'F' Cross, Indiranagar 2nd Stage, Bengaluru – 560038.

Bilaspur Branch :
Shop 3, Lovina Courts, Old RTO Road, Near Mungeli Naka, Bilaspur- 495301

Raipur Branch:
S F 23, Shyam Plaza, Pandri, Raipur – 492004

Nagpur Branch:
Flat No 602 Wing B, Neelkamal Complex, Bharatnagar, Nagpur - 440 033

Jaipur Branch:
Leela Murali kunj, 131-B,Gayatri Nagar B, Durgapura, Jaipur- 302018

Bhubaneshwar Branch:
253/A, Forest Park, Bhubaneshwar – 751009

Ahmedabad Branch:
B-408, Premium House, Near Gandhigram Rly Stn, Ashram Rd, Ahmedabad – 380 009.

Patna Branch:
A-108 Jagat Amrawati apartment, Officers Colony, Bailey Road, Patna – 800001

Bhopal Branch:
371, Rose new Minal, Minal residency, J K Road, Bhopal 462023

Jabalpur Branch:
426 Agrawal colony, Behind Digamber Jain Temple, Garha, Jabalpur 482002

Our Partners

S No.	Partner	Qualifications	Specialization	Location	Experience
1	Mr. Dilip Muzumdar	B. Com., LLB, FCA	Audit & Consultancy	Mumbai	52 Years
3	Mr Anant Naik	B. Com., FCA	Taxation & Audit	Goa	41 Years
3	Mr. Brijmohan Agarwal	B. Com., FCA	Taxation & Special Audits	Mumbai	37 Years
4	Mr. Gunwant Kotadia	B. Com., FCA	Taxation & Audit	Ahmedabad	37 Years
5	Ms. Supriya D. Bhat	B. Com., FCA	Audit	Mumbai	24 Years
6	Mr. Anil Kumar Jain	B. Com, FCA, DISA (ICA), CPA	Audit & Consultancy	New Delhi	21 Years
7	Mr Kaushal Muzumdar	B. Com., PGDM (IIM B), FCA	Audit & Consultancy	Mumbai	20 Years
8	Mr. Pankaj Khadloya	B.Com, FCA, DISA (ICA)	Taxation & Audit	Pune	20 Years
9	Mr Devang Vaghani	B. Com., FCA, DISA (ICA)	Audit	Mumbai	18 Years
10	Mr. Nandan Pai	B. Com, FCA, DISA (ICA)	Audit	Bengaluru	18 Years
11	Ms. Payal Muzumdar	B. Com., FCA, CPA (USA)	Accounting Consultancy	Mumbai	15 Years
12	Mr. Vivek Kumar Jain	B. Com., FCA, DISA (ICA), FAFD	Taxation & Audit	Mumbai	15 Years
13	Mr Vinod Agrawal	B. Com, FCA, DISA (ICA)	Audit	Nagpur	15 Years
14	Mr. Sonu Dhing	B. Com., ACA	Taxation & Audit	Ahmedabad	14 Years
15	Mr. Pranav Naik	B. Com., ACA	Taxation & Audit	Goa	9 Years
16	Mr. Darshit Doshi	B. Com., FCA, CFA (USA)	Audit	Mumbai	9 Years
17	Ms. Richa Agarwal	B. Com., FCA	Audit	Mumbai	6 Years
18	Mr. Deepak Jain	B. Com., ACA	Audit	Mumbai	5 Years
19	Mr. Namit Agarwal	B. Com., ACA	Audit	Mumbai	4 Years

Note: Detailed Profiles in Annexure

Our Team

Category	No. of Persons	Remarks
Qualified Assistants	25	Chartered Accountants – mainly with experience in Internal/ Statutory/ Concurrent Audits and Tax consultancy experience
Other Operating Staff including Semi-qualified Assistants and Articled Trainees	181	Typically CA students or commerce graduates/ post-graduates with Accounting, Assurance or Tax consultancy experience
Administration and Support Staff	15	
Total	**221**	

Our Team combines their individual expertise and experience with the B&M philosophy, to ensure the desired depth / breadth of services to Clients

Our Suite of Services

Assurance

- Statutory Audits of Companies under the Companies Act, 2013
- Audits of PSU, Private and Foreign Banks under the (Indian) Banking Regulation Act, 1949
- Internal Audits of Companies
- Statutory Audits of State and Multi-State Urban Co-operative Banks
- Concurrent Audits of Banks as per the requirements of RBI
- Certification services including validation of ICAAP documents (for Banks)
- Audits of Trusts and Firms
- Special Investigation Audits of Banks/ Financial Organizations

Taxation/ Compliances

- Tax and Transfer Pricing Audits under the (Indian) Income Tax Act, 1961
- Income Tax Consultancy Work including guidance for transfer pricing, proper tax planning
- Indirect tax advisory services- including VAT, Service Tax and now GST
- Representing clients before tax authorities
- Company Secretarial Support services

Financial Advisory

- Documentation/ Certification/ Review of Internal Financial Controls for Companies
- Documentation/ Review of Standard Operating Procedures (SOPs)
- Corporate Finance Transaction Support
- Due Diligence Reporting
- Equity / Business Valuation
- Preparation of Business Plans with Financial Projections

Seven Decades of Rich Experience…

Assurance, Taxation and Financial Consultancy experience vis-à-vis multiple verticals over the past **7 Decades**

- Pan-India Statutory, Internal and Tax audits of private sector clients across nearly all sectors, over 50+ years
- Over 30 years as the Central Statutory Auditor of blue-chip Public Sector Undertakings
- Recent Experience in Valuation, Tax Consultancy, DDR and Corporate Finance projects for reputed private sector clients

Specific Experience in carrying out a variety of Assurance and Certification assignments for the Banking & Financial Services Sector…

- Over 35 Years track-record as the Central Statutory Auditor of top Government Banks
- Over 20 Years as the Statutory/ Concurrent Auditor of the Indian operations of Foreign Banks from the USA, Asia, Africa and Europe
- Over 20 years in conducting Special Audits and Investigations - appointed by the Reserve Bank of India (RBI) and the Securities & Exchange Board of India (SEBI)

Note: Illustrative clientele provided in Annexure

Annexure 1:
Illustrative Clientele

Clientele – Internal Audits

Utilities/ Commodities/ Infrastructure

- Bharat Petroleum Corporation Ltd
- Shipping Corporation of India
- Blue Cross Laboratories Limited
- Lubrizol India Pvt. Ltd.
- Western India Coal-field
- Bharat Wire Ropes Ltd.
- Cotton Corporation of India Ltd.
- Chowgule and Company Pvt Ltd.
- Godavari Sugar Mills Limited
- Hafele India Pvt Ltd
- Maharashtra State Electricity Distribution Co Ltd.
- Maharashtra State Power Generation Co Ltd.
- Mumbai Aviation Fuel Farm Facility Ltd
- NHAI – Special Purpose Vehicles
- National Thermal Power Corporation
- NOCIL Ltd.
- Nuclear Power Corporation of India Ltd.
- Prism Cements Limited

Financial Services

- IDBI Mutual Fund
- IndiaFirst Life Insurance Co Ltd
- LIC Housing Finance Ltd.
- Deutsche Investor Services Pvt Ltd
- SBI DFHI Ltd.
- SBI Life Insurance Co (Branch Audits)
- STCI Finance Ltd
- Tata Capital Forex Limited
- Borregaard South Asia Private Limited

Other Services

- AND Designs India Limited
- Bharat Sanchar Nigam Ltd (BSNL)
- Hotel Orchid [*Kamat Hotels Ltd.*]
- Maharashtra Tourism Development Corporation (MIDC)
- HLL Lifecare Ltd.
- Infrasoft Technologies Ltd
- Somaiya Vidyavihar
- TC Travel & Services Ltd [Subsidiary of Thomas Cook]
- Tesa Tapes Private Limited

Clientele – Statutory & Tax Audits

Utilities/ Commodities/ Chemicals

- Bharat Petroleum Corporation Limited
- Hindustan Petroleum Corporation Limited
- Fugro Group
- Indian Rare Earths Limited
- Maharashtra State Electricity Distribution Company Limited
- PIL Chemicals Ltd.
- Rashtriya Chemicals & Fertilizers Ltd.
- Lubrizol India Pvt. Ltd.
- Shogun Organics Ltd.
- EID Parry (I) Ltd. (Johnson Pedder division)
- Auro Gold Jewellery Pvt. Ltd.

Shipping, Tourism and Related Sectors

- Goa Tourism Corporation Ltd
- Hotel Corporation of India
- Interport Global Services Private Limited
- Mazagaon Docks Limited
- Shipping Corporation of India Ltd.
- Green Channel Forwarders Pvt Ltd.

Construction Industry

- CIDCO
- H & R Johnson (I) Ltd.
- RMC Readymix India (div. of Prism Cements Ltd.)
- VKS Projects Ltd.

Telecommunication/Media/ Technology

- Infrasoft Technologies Limited
- GMC Software Technology (India) Pvt Ltd
- Shemaroo Video Limited
- Shogun Films Limited
- TRRS Software Limited
- Whats on India Media Pvt. Ltd.

Others

- Affiance Security & Loss Prevention Solutions (I) Pvt Ltd
- Maharashtra Electronics Corporation Limited
- Britt World Wide India Private Ltd
- Tesa Tapes India Private Ltd.
- Chandamama India Ltd.
- GKB Opthalmics Ltd
- Real Group (Food & Beverages)
- Maganlal Group (Retail)

Clientele – Statutory & Tax Audits

Reserve Bank Of India

Public Sector Banks

- Bank of India
- Bank of Baroda
- Punjab National Bank Ltd
- State Bank of Saurashtra

Foreign Banks

- Abu Dhabi Commercial Bank
- Bank of America NA
- Bank of Bahrain and Kuwait BSC
- Commerzbank A.G
- DBS Bank Ltd.
- First Rand Bank
- Mashreqbank PSC
- Oman International Bank SAOG
- Shinhan Bank
- Societe Generale
- The Bank of Tokyo-Mitsubishi Ltd.
- HSBC

Co-operative Banks/ Credit Societies

- Abhyudaya Co-op. Bank Ltd.
- Bombay Mercantile Co-operative Bank Ltd
- The Zoroastrian Co-operative Bank Ltd
- Bassein Catholic Co-op Bank Ltd.
- Thane District Central Co-op Bank Ltd.
- The N.K.G.S.B. Bank Ltd.
- Dnyandeep Co-op. Credit Society Ltd.
- Mahanagar Co-op Bank Ltd.
- Mogaveera Co-op Bank Ltd.

Other Financial Sector Companies

- SIDBI
- LIC of India
- Baroda Pioneer Mutual Fund
- FEDAI
- Global Information Services Pvt. Ltd.
- ICICI Prudential Fund Management Co under New Pension Scheme
- Tata AIG General Insurance Co. Limited *
- TAIB Securities (I) Limited *
- TAIB Capital Corporation Limited *

** Only Tax Audit handled*

Clientele – Other Consultancy Services

Tax Consultancy Services

- ALD Automotive Private Limited
- Ambit Frontier Fund Limited
- Bank of America Securities India Pvt Ltd
- Culture Company (I) Pvt. Ltd.
- EMA Consultants Private Limited
- Fugro Geoscience Private Limited
- Godrej Saralee Limited
- Godrej Hi-care Limited
- H & R Johnson (I) Limited
- Hindustan Petroleum Corporation Limited
- International Asset Reconstruction Company Ltd.
- Kolhapur Municipal Corporation (LBT)
- National Insurance Academy – Pune
- Powai Labs Technologies Private Limited
- SEC Communication Limited
- Shemaroo Video Limited
- Shogun Films Limited
- Shushrusha Citizen's Co-operative Hospital Limited
- Shipping Corporation of India
- STCI Finance Limited
- TATA AIG General Insurance Co Ltd.
- Tez Telefilms

Due Diligence Assignments

- Mineral Fashions Private Limited
- Weavette Texstyles Private Limited
- Elcom Surveys Private Limited
- World Wide Technologies Private Limited
- Fernhill Laboratories Private Limited

Valuation & Corporate Finance Advisory

- Future Group Companies
- Godrej Group
- HDFC Standard Life Insurance Co. Ltd.
- Indiareit Fund Advisors Pvt Ltd

IND-AS conversion Assignments

- First Flight Couriers Ltd.
- Milano Bathroom Fillings Pvt. Ltd.
- Sentini Ceramica (P) Ltd.
- Silica Ceramica (P) Ltd.
- Small Johnson Floor Tiles Pvt. Ltd.
- STCI Finance Ltd.

Verification of Fixed Assets

- Daiwa Capital
- DSP Merrill Lynch

Annexure 2:
Profiles of Partners

Profile of Partners

	Partner	Qualifications	Specialization / Experience
1	Mr. Dilip Muzumdar	B. Com., LLB, FCA	▪ Managing Partner with over 50 years of experience in Assurance and Tax Advisory services ▪ He has extensive experience managing Statutory as well as Internal/ Concurrent Audits of Nationalised Banks, Foreign Banks, PSUs and Public Limited Companies. Through his career, he has also rendered taxation advice to high networth individuals and financial advice to start-up companies/ entrepreneurs ▪ He was a member of Study Group set up by the RBI on the *Audits of Urban Co-operative Banks*, ▪ Has been serving as independent director on the Boards of reputed Companies such as *SBI DFHI Ltd.*
2	Mr. Brijmohan Agarwal	B. Com., FCA	▪ Senior Partner with over 35 years of experience in Taxation advisory services. ▪ He has specific expertise in Special Audits by regulatory authorities for banks and PSUs. He is presently handling taxation matters of foreign banks and corporate clients. ▪ He was the Chairman of *Western India Regional Council* (WIRC) of the *Institute of Chartered Accountants of India* (ICAI) for the year 2008-2009. Prior to that he was also the Treasurer and Vice Chairman of the WIRC and has served as chairman of its various committees. ▪ He has also been a Committee member of the Local Advisory Board set up by the Company Law affairs-Ministry of Law and Justice.
3	Mr. Anant Naik	B. Com., FCA	▪ Partner in-charge of the Goa branch with over 40 years of experience in both Income Tax and Assurance Services. ▪ He has vast experience in the hospitality, mining and beverage sectors ▪ He is once of the senior-most tax consultants in the state of Goa

Profile of Partners (Cont'd)

	Partner	Qualifications	Specialization/Experience
4	Mr. Gunwant Kotadia	B. Com., FCA	▪ Partner in-charge of the Ahmedabad branch handles both income tax and assurance services for over 35 years. ▪ Provides audit and assurance services to clients in various industry such as banking and financial services, IT and manufacturing
5	Ms. Supriya Bhat	B. Com., FCA	▪ Partner with over 20 years experience in both income tax and assurance services. ▪ Handles statutory audits for listed companies and also assurance activities to diverse set of clients. ▪ Has exposure to the Information Technology industry and manufacturing companies for both audit and taxation consultancy services.
6	Mr Kaushal Muzumdar	B. Com., PGDM (IIM B), FCA	▪ Partner with 20 years of experience in the field of corporate finance advisory and accounting/ HR consultancy services. ▪ He focuses on valuation analysis, internal audits and accounting/ MIS consultancy projects ▪ Apart from being a CA, he is also a PGDM from IIM Bangalore and has worked for 4 years with Merrill Lynch, an investment bank ▪ He is a Non-executive Director on the boards of NKGSB Co-op Bank and Dexterous Solutions Ltd (a back-office outsourcing company)
7	Mr Devang Vaghani	B. Com., FCA, DISA (ICA)	▪ Partner with 18 years experience in the field of Assurance Services ▪ He has managed statutory as well as internal audits of PSUs as well as Banks such as Bank of India. ▪ He also has as exposure as auditor to Mutual Fund industry as well as Real Estate sector. He has carried out Due Diligence Reporting assignments and provided consultancy services for M&A activities.

Profile of Partners (Cont'd)

	Partner	Qualifications	Specialization / Experience
8	Mr. Nandan Pai	B. Com., FCA, DISA (ICA)	▪ Partner with over 15 years experience in the field of Assurance Services, who is in-charge of the Bengaluru branch ▪ He has extensive experience in internal audit of treasury functions for nationalized, co-operative and foreign banks. He also has handled statutory audits for foreign banks and public sector banks.
9	Mr. Pankaj Khadloya	B. Com., FCA, DISA (ICA), IFRS (ICAI)	▪ Partner in-charge of the Pune branch with experience in both income tax and assurance services for over 15 years. ▪ Handles various types of assignments including Statutory, Internal, Management, Concurrent Audits for clients in diverse sectors such as Oil & Gas, IT, Banking, Construction Industry, Service Industries & Trading Sector. ▪ He has also cleared IFRS certification course of ICAI.
10	Ms Payal Muzumdar	B. Com., FCA, CPA (USA)	▪ Partner with over 15 years experience in the field of Accounting consultancy and Assurance services ▪ She has handled concurrent audits of banks and statutory audits of companies across sectors ▪ She has experience in advising clients with international financial reporting on issues arising in connection with IFRS implementation
11	Mr. Vivek Kumar Jain	B. Com., FCA, DISA (ICA)	▪ Partner with 15 years experience in both taxation and assurance services ▪ Has expertise in the audit of Co-operative banks. ▪ He has conducted IT Audits and has also completed a certification course on Forensic Audits

Profile of Partners (Cont'd)

	Partner	Qualifications	Specialization / Experience
12	Mr Anil Kumar Jain	B Com, FCA	▪ Our Partner based at New Delhi, who has close to 20 years of experience in a wide variety of consultancy assignments, especially involving the media sector. ▪ He is a certified Insolvency Professional
13	Mr Vinod Agrawal	B. Com., FCA, DISA (ICA)	▪ He has over a decade of experience in a wide variety of audit and other Government sector assignments in the Nagpur region
14	Mr. Darshit Doshi	B. Com., FCA, CFA (USA)	▪ Young and energetic partner with 8 years experience. ▪ He handles mainly assurance services with particular expertise in the Banking and Financial Services Sector ▪ He has experience in International Taxation consultancy services
15	Mr. Pranav Naik	B. Com., ACA	▪ Handles both income tax and assurance services at Goa. ▪ Has exposure to assurance services for clients especially in the hospitality, infrastructure and mining industry
16	Mr. Sonu Dhing	B. Com, ACA, LIII	▪ Partner with 14 years of experience in the field of Corporate Finance Advisory and Audit & Assurance services. He has exposure to Insurance (both Life & Non-Life), Banking and Information & Technology industry.
17	Ms Richa Agarwal	B. Com., FCA	▪ She has 6 years of experience on audit engagements in the banking and financial services sector
18	Mr Deepak Jain	B. Com., ACA	▪ One of our young partner having 5 years of experience in both internal and statutory audit engagements across multiple sectors such as manufacturing, trading, hospitality and financial services.
19	Mr. Namit Agrawal	B. Com, FCA	▪ He has experience in a wide variety of audits especially Government sector assignments

May 25, 2019

Annexure - J

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
NSE Symbol – BHARATWIRE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code - 539799

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 in respect of Independent Auditors Report with Unmodified Opinion

Declaration

I, Murarilal Mittal, Managing Director of the Company, hereby declare that M/s. Sureka Associates, (Firm Registration Number 110640W), Statutory Auditor of the Company, have issued the Independent Audit Report with **unmodified opinion** in respect of the Audited Financial Results of the Company for the year ended March 31, 2019

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your records.

For **Bharat Wire Ropes Limited**

BHARAT WIRE ROPES LTD. MUMBAI

Murarilal Mittal
Managing Director
DIN: 00010689