



SILGO RETAIL LIMITED

CIN: L36911RJ2016PLC049036

SIL/JAI/2024-25

Date: November 14, 2024

To
National Stock Exchange India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400051

COMPANY NAME : SILGO RETAIL LIMITED

SYMBOL: SILGO

Subject: Intimation regarding outcome of the meeting of the Board of Directors held on November 14, 2024 of Silgo Retail Limited ("Company").

Dear Sir/Madam,

Pursuant to Regulation 33 read with Para-A of Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e. November 14, 2024 and inter-alia Considered and Approved the Standalone Unaudited Financial Results of the Company for the Quarter and Half year ended September 30, 2024 along with the Limited Review Report issued by the Statutory Auditors of the Company.

The above results are also being made available on the Company's website at www.silgo.in

The Board meeting commenced at 01:00 P.M. and concluded at 02:30 P.M.

Kindly take the same on your record.

Yours truly,
For SILGO RETAIL LIMITED

Tripti Sharma
Company Secretary
Membership No.: A52232





JKSS & Associates
(Chartered Accountants)

Limited Review Report on unaudited quarterly and Half year ended financial of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

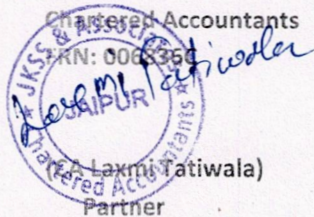
Review Report to
The Board of Directors
Silgo Retail Limited

1. We have reviewed the accompanying statement of unaudited financial results of Siigo Retail Limited ('the Company') for the quarter ended September 30, 2024 and the year to-date results for the period April 01, 2024 to September 30, 2024 ('the statement,') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the securities and Exchange Board of India (Listings Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation,)
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down Ind AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE)2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making Inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable JS to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS34, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JKSS & Associates

Chartered Accountants

ARN: 006359



(Laxmi Tatiwala)
Partner

Date: 14.11.2024

M.No: 418000

Place: Jaipur

UDIN: 24418000BKGDGU5691

F-185, Panchsheel Marg, C-Scheme, Jaipur-302001

laxmitatiwala@gmail.com Ph: 9314083222

SILGO RETAIL LIMITED

Registered office: B-11, Mahalaxmi Nagar, JLN Marg, Jaipur-302017

Tel.: +91-7055570555 Email: info@silgo.in

Website: www.silgo.in CIN: L36911RJ2016PLC049036

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024

"₹ in Lakh Except EPS"

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	641.84	1,127.66	622.30	1,769.50	1,621.99	3,503.39
II	Other Income	0.0012	0.13	-	0.13	-	5.54
III	Total Income (I+II)	641.84	1,127.80	622.30	1,769.63	1,621.99	3,508.93
IV	Expenses:						
	Purchase of traded goods	0.00	81.86	292.83	81.86	292.83	383.85
	Cost of Materials Consumed	434.12	1,492.51	276.64	1,926.63	753.92	2,019.65
	Changes in Inventories of Finished goods & Work in Progress	69.27	(606.89)	(92.19)	(537.62)	245.52	375.88
	Employee Benefits Expense	12.21	12.80	13.38	25.01	28.59	62.80
	Direct Costs	12.22	11.89	21.82	24.11	30.63	78.18
	Finance Costs	1.11	1.06	27.39	2.17	71.63	124.75
	Depreciation & Amortisation Expense	-0.64	2.40	1.02	1.76	2.12	4.17
	Other Expenses	6.17	7.92	12.92	14.09	20.45	36.25
	Total Expenses (IV)	534.46	1,003.56	553.80	1,538.02	1,445.70	3,085.53
V	Profit/(Loss) before Exceptional Items & Tax (III-IV)	107.37	124.24	68.50	231.61	176.29	423.40
VI	Exceptional Items						
VII	Profit/(Loss) Before Tax (V-VI)	107.37	124.24	68.50	231.61	176.29	423.40
VIII	Tax Expense:						
	Current Tax	27.05	31.21	18.28	58.26	45.90	108.18
	Deferred Tax	0.24	(0.35)	0.19	(0.11)	0.03	(0.01)
	Income Tax for Earlier Year						
	Total Tax Expenses (VIII)	27.29	30.86	18.47	58.15	45.93	108.17
IX	Profit/(loss) for the year (VII-VIII)	80.08	93.38	50.03	173.35	130.39	315.23
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Remeasurement Gains/(Losses) on Defined Benefit Plans	-	-	-	-	-	(2.12)
	- Income tax on above	-	-	-	-	-	(0.62)
XI	Total Other Comprehensive Income for the year	-	-	-	-	-	(2.74)
XII	Total Comprehensive Income for the year (IX+XI)	80.08	93.38	50.03	173.35	130.39	312.49
XIII	Paid up equity share capital (face vale of Rs. 10 each)	1,849.68	1,849.68	1,027.00	1,849.68	1,027.00	1,849.68
XIV	Other Equity	-	-	-	-	-	3,558.68
XV	Earnings per Equity Share: (Face value per Equity Share of ₹ 10 each)						
	Basic and Diluted (in ₹) (Re-stated)	0.43	0.50	0.49	0.94	1.27	3.00

For and on behalf of the Board of Directors
Silgo Retail Limited


Nitin Jain
 Managing Director
 DIN 00935911
 

Place: Jaipur
Date: 14.11.2024

SILGO RETAIL LIMITED

Registered office: B-11, Mahalaxmi Nagar, JLN Marg, Jaipur-302017

Tel.: +91-7055570555 Email: info@silgo.in

Website: www.silgo.in CIN: L36911RJ2016PLC049036

UNAUDITED STATEMENT OF ASSET AND LIABILITES AS AT 30th SEPTEMBER 2024

"₹ in lakhs

Particulars	As at 30 September 2024	As at 31st March 2024
	Un-Audited	Audited
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	14.68	16.36
(b) Intangible Assets	0.21	0.29
(c) Financial Assets		
(i) Investments	-	-
(ii) Other Financial Assets	-	-
(d) Other Non Current Assets	-	-
(e) Deferred tax Assets (Net)	5.41	5.52
Total Non Current Assets	20.30	22.17
(2) Current Assets		
(a) Inventories	4,544.26	4,589.59
(b) Financial Assets		
(i) Trade Receivables	1,479.97	456.87
(ii) Cash and Cash Equivalents	5.79	862.07
(iii) Other Financial Assets	25.72	25.72
(c) Other Current Assets	327.85	377.22
Total Current Assets	6,383.58	6,311.47
Total Assets	6,403.88	6,333.64
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	1,849.68	1,849.68
(b) Other Equity	3,714.29	3,558.68
Total Equity	5,563.97	5,408.36
(2) Liabilities		
(A) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	-	-
(b) Provisions	-	16.09
Total Non Current Liabilities	-	16.09
(B) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	678.93
(ii) Trade Payables		
Total Outstanding dues of Micro Enterprises and Small Enterprises		
Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	601.76	70.27
(ii) Other Financial Liabilities	27.16	19.01
(b) Provisions	193.48	118.35
(c) Other Current Liabilities	17.51	22.63
Total Current Liabilities	839.91	909.19
Total Equity and Liabilities	6,403.88	6,333.64
	0.00	-

Place: Jaipur
Date: 14.11.2024

Silgo Retail Limited

Nitin Jain
Managing Director
DIN 00935911



SILGO RETAIL LIMITED

Registered office: B-11, Mahalaxmi Nagar, JLN Marg, Jaipur-302017

Tel.: +91-7055570555 Email: info@silgo.in

Website: www.silgo.in CIN: L36911RJ2016PLC049036

STATEMENT OF CASH FLOWS

"₹ in 'Lakhs

Particulars	Year Ended 30th Sep 2024		Year Ended 31st March 2024	
A. Cash Flow from Operating Activities				
Profit before tax		231.61		423.40
Adjustments for:				
Remeasurement Gains/(Losses) on Defined Benefit Plans	-		2.12	
Depreciation & Amortisation	1.76		4.17	
Expected Credit Loss	(17.52)		(5.28)	
Tax Adj.	(58.26)		-	
Profit/Loss on sale of assets	-		-	
Interest Cost	2.17		124.75	
Tax paid	-		(108.17)	
Deferred Tax Asset	(0.11)		0.61	
		(71.96)		18.20
Operating profit before working capital changes		159.65		441.60
Adjustments for				
Trade receivables	(1,023.10)		1,192.26	
Other Financial assets	-		(25.67)	
Trade Payables	531.49		(32.95)	
Other current assets	49.37		(227.08)	
Inventories	45.33		(1,205.89)	
Change in Provisions	59.04		28.08	
Other financial liabilities	8.15		(11.00)	
Other current liabilities	(5.12)		(3.53)	
		(334.83)		(285.78)
Net Cash from Operating Activities (A)		(175.18)		155.82
B. Cash Flow from Investing Activities				
Purchase of property, plant and equipment	-		0.18	
Sale of Property, Plant and Equipment	-		-	
Purchase of Intangible Assets	-		-	
Security Deposit	-		-	
Interest Income	-		-	
Net Cash Flow from Investing Activities(B)		-		0.18
C. Cash Flow from Financing Activities				
Proceeds from share issued during the year	-		2,022.14	
Proceeds from / (Repayment of) Short Term Borrowings	(678.93)		(1,192.87)	
Proceeds from / (Repayment of) Long Term Borrowings	-		-	
Interest Cost	(2.17)		(124.75)	
Net cash used in Financing Activities (C)		(681.10)		704.52
Net increase/ Decrease in cash and cash equivalents(A+B+C)		(856.28)		860.52
Cash and cash equivalents at the beginning of the year		862.07		1.55
Cash and cash equivalents at the close of the year		5.79		862.07

Cash and Cash Equivalent includes:-

Particulars	As at 30th Sep 2024	As at 31st March 2024
Cash on hand	4.77	9.18
Balance in current account	1.02	852.89
Total	5.79	862.07

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

For and on behalf of the Board of Directors

Silgo Retail Limited

(Signature)

Nitin Jain

Managing Director

DIN 00935911

Place: Jaipur

Date: 14.11.2024

Notes:

1. The above unaudited financial result have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2024
2. The above unaudited financial results for the Quarter and Half Year ended 30th September 2024 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules ,2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices to the extent applicable.
3. The requirement of Ind AS — 108 "Operating Segments" is not applicable to the Company as it is engaged in single business segment.
4. Company is not having any subsidiary, associates or joint venture; therefore it has prepared only standalone results.
5. Previous period figures have been regrouped/re-classified wherever necessary to make the comparable.
6. The Standalone unaudited financial results for the quarter and Half year ended September 30, 2024 as submitted to Stock Exchanges are also available on our website www.silgo.in

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text 'SILGO RETAIL LIMITED' around the perimeter and a small star at the bottom. The signature is cursive and appears to be 'P. S. S. S.'.