



# Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Email/on-line file

Date: 10/08/2021

To,

Asst. General Manager (Corporate Services)

BSE Limited.

25th Floor, P.J.Towers

Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,

Bandra Kurla Complex ,

Bandra (East) Mumbai- 400051

Sub: Outcome of the Board of Directors Meeting

Ref.: SCRIP CODE: NSE: - AHLUCONT, BSE: - 532811 - ISIN Code: INE758C01029

Dear Sir/Madam,

Pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Board of Directors of the Company in their meeting held on Tuesday, 10th, August 2021 through virtual/ video conferencing Hosted at A-177, Okhla Industrial Area, Phase-I, New Delhi-110020. The Board has considered and approved the following items:

|   |                                                                                                                                                                                                                                              |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | We enclosed a copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2021 along with the Limited Review Report thereon.                                                           |
| 2 | Approval of Directors Report, Corporate Governance and Management Discussion Analysis Report for the financial year ended 31-03-2021                                                                                                         |
| 3 | Approving the Notice of the 42nd Annual General Meeting (AGM) of the Company. The AGM is scheduled to be held on Friday, the 24th day of September, 2021 at 3.00 p.m. through virtual / video conferencing                                   |
| 4 | The Register of Members and Transfer Books of the Company will remain closed from Saturday, the 18th day of September, 2021 to Friday, the 24th day of September, 2021 (Both days inclusive) for the purpose of 42nd Annual General Meeting. |

The Board meeting commenced at 3.00 p.m. & concluded at 3.50 p.m.

You are also requested to up-date our Company's records/data in Stock Exchanges website and oblige.

Yours faithfully,

for Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)

GM (Corporate) & Company Secretary

Encl.: as above

Copy To:

To,

The Manager (Listing), Code : 10011134

Calcutta Stock Exchange Ltd ,

7, Lyons Range, Kolkata – 700001,



Registered & Corporate Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410500, 502, 517, & 599, Fax : 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

(Corporate Identification Number : L45101DL1979PLC009654)

**AHLUWALIA CONTRACTS (INDIA) LIMITED**  
 Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.  
 CIN NO. L45101DL1979PLC009654 - Website - www.aclinet.com Email - mail@aclinet.com  
**Statement of Un-Audited Financial Results for the quarter ended 30th June, 2021**

(Rs. in Lakhs)

| SL. NO. | PARTICULARS                                                                                     | S T A N D A L O N E        |                                           |                            |                         |
|---------|-------------------------------------------------------------------------------------------------|----------------------------|-------------------------------------------|----------------------------|-------------------------|
|         |                                                                                                 | Quarter Ended              |                                           |                            | Year Ended              |
|         |                                                                                                 | 30/06/2021<br>(Un-Audited) | 31/03/2021<br>(Audited)<br>(refer note-5) | 30/06/2020<br>(Un-Audited) | 31/03/2021<br>(Audited) |
| I       | Revenue from Operations                                                                         | 58009.90                   | 76169.80                                  | 24984.65                   | 198219.04               |
| II      | Other Income                                                                                    | 587.13                     | 347.84                                    | 705.81                     | 2231.64                 |
| III     | <b>Total Income (I+II)</b>                                                                      | <b>58597.03</b>            | <b>76517.64</b>                           | <b>25690.46</b>            | <b>200450.68</b>        |
| IV      | <b>Expenses</b>                                                                                 |                            |                                           |                            |                         |
|         | (a) Cost of Materials Consumed                                                                  | 25251.76                   | 33725.17                                  | 12079.34                   | 91923.01                |
|         | (b) Construction Expenses                                                                       | 2882.13                    | 3259.28                                   | 1646.70                    | 11119.99                |
|         | (c) Sub-Contract work                                                                           | 17876.68                   | 22802.85                                  | 5603.65                    | 55645.43                |
|         | (d) Employees benefits expense                                                                  | 4385.20                    | 4746.73                                   | 2644.41                    | 15344.63                |
|         | (e) Finance Costs                                                                               | 1147.23                    | 1555.18                                   | 827.27                     | 4259.65                 |
|         | (f) Depreciation & amortisation expenses                                                        | 832.01                     | 829.43                                    | 723.05                     | 3043.72                 |
|         | (g) Other Expenses                                                                              | 1573.5                     | 4652.16                                   | 1157.58                    | 8761.92                 |
|         | <b>Total Expenses (IV)</b>                                                                      | <b>53948.51</b>            | <b>71570.80</b>                           | <b>24682.00</b>            | <b>190098.35</b>        |
| V-      | <b>Profit / (Loss) before exceptional items and tax ( III-IV)</b>                               | <b>4648.52</b>             | <b>4946.84</b>                            | <b>1008.46</b>             | <b>10352.33</b>         |
| VI-     | Exceptional items                                                                               | 0.00                       | 0.00                                      | 0.00                       | 0.00                    |
| VII-    | <b>Profit(+)/Loss(-) before tax (V-VI)</b>                                                      | <b>4648.52</b>             | <b>4946.84</b>                            | <b>1008.46</b>             | <b>10352.33</b>         |
| VIII-   | <b>Tax Expense</b>                                                                              |                            |                                           |                            |                         |
|         | a) Current Tax                                                                                  | 1472.52                    | 971.85                                    | 330.73                     | 2536.52                 |
|         | b) Deferred Tax Charge/(Credit)                                                                 | (303.12)                   | 268.26                                    | (70.15)                    | 91.81                   |
|         | <b>Total Tax Expense</b>                                                                        | <b>1169.40</b>             | <b>1240.11</b>                            | <b>260.58</b>              | <b>2628.33</b>          |
| IX-     | <b>Net Profit(+)/Loss(-) for the period (VII-VIII)</b>                                          | <b>3479.12</b>             | <b>3706.73</b>                            | <b>747.88</b>              | <b>7724.00</b>          |
| X-      | <b>Other Comprehensive Income /(Loss)</b>                                                       |                            |                                           |                            |                         |
|         | Item to be reclassified to profit or loss                                                       | 0.00                       | 0.00                                      | 0.00                       | 0.00                    |
|         | Income tax relating to items to be reclassified to profit or loss                               | 0.00                       | 0.00                                      | 0.00                       | 0.00                    |
|         | Item not to be reclassified to profit or loss                                                   | (42.74)                    | (172.71)                                  | 0.59                       | (170.95)                |
|         | Income tax relating to items not to be reclassified to profit or loss                           | 10.76                      | 43.46                                     | (0.15)                     | 43.02                   |
| XI-     | <b>Total Comprehensive Income (IX+X)</b>                                                        | <b>3447.14</b>             | <b>3577.48</b>                            | <b>748.32</b>              | <b>7596.07</b>          |
| XII-    | <b>Paid-up equity share capital (Face value of Rs. 2/- each)</b>                                | <b>1339.75</b>             | <b>1339.75</b>                            | <b>1339.75</b>             | <b>1339.75</b>          |
| XIII-   | <b>Other Equity</b>                                                                             |                            |                                           |                            | <b>86659.39</b>         |
| XIV-    | <b>Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) ( not annualised):</b> |                            |                                           |                            |                         |
|         | - Basic                                                                                         | 5.19                       | 5.53                                      | 1.12                       | 11.53                   |
|         | - Diluted                                                                                       | 5.19                       | 5.53                                      | 1.12                       | 11.53                   |

**SEGMENT RESULTS**

| SL. NO. | PARTICULARS                                             | S T A N D A L O N E        |                                           |                            |                         |
|---------|---------------------------------------------------------|----------------------------|-------------------------------------------|----------------------------|-------------------------|
|         |                                                         | Quarter Ended              |                                           |                            | Year Ended              |
|         |                                                         | 30/06/2021<br>(Un-Audited) | 31/03/2021<br>(Audited)<br>(refer note-5) | 30/06/2020<br>(Un-Audited) | 31/03/2021<br>(Audited) |
| 1       | <b>Segment Revenue</b>                                  |                            |                                           |                            |                         |
|         | a) Contract Work                                        | 57890.67                   | 75889.87                                  | 24978.34                   | 197238.87               |
|         | b) Investment Property                                  | 36.47                      | 71.00                                     | 6.31                       | 210.24                  |
|         | c) Others                                               | 82.76                      | 208.93                                    | 0.00                       | 769.93                  |
|         | <b>Total</b>                                            | <b>58009.90</b>            | <b>76169.80</b>                           | <b>24984.65</b>            | <b>198219.04</b>        |
|         | Less: Inter Segment Revenue                             | 0.00                       | 0.00                                      | 0.00                       | 0.00                    |
|         | <b>Income From Operations</b>                           | <b>58009.90</b>            | <b>76169.80</b>                           | <b>24984.65</b>            | <b>198219.04</b>        |
| 2       | <b>Segment Result</b>                                   |                            |                                           |                            |                         |
|         | a) Contract Work                                        | 5953.63                    | 6847.86                                   | 2035.48                    | 15644.20                |
|         | b) Investment Property                                  | (103.54)                   | (108.13)                                  | (146.75)                   | (469.54)                |
|         | c) Others                                               | 6.05                       | (170.98)                                  | 0.00                       | (294.71)                |
|         | <b>Total</b>                                            | <b>5856.14</b>             | <b>6568.75</b>                            | <b>1888.73</b>             | <b>14879.95</b>         |
|         | <b>Less:</b>                                            |                            |                                           |                            |                         |
|         | a) Finance Cost                                         | 1147.23                    | 1555.18                                   | 827.27                     | 4259.65                 |
|         | b) Other un-allocable expense net of unallocable income | 60.39                      | 66.73                                     | 53.00                      | 267.97                  |
|         | <b>Total Profit before Tax</b>                          | <b>4648.52</b>             | <b>4946.84</b>                            | <b>1008.46</b>             | <b>10352.33</b>         |
|         | <b>Segment Assets</b>                                   |                            |                                           |                            |                         |
|         | a) Contract Work                                        | 165176.08                  | 152713.99                                 | 133673.05                  | 152713.99               |
|         | b) Investment Property                                  | 10932.96                   | 11010.39                                  | 11248.42                   | 11010.39                |
|         | c) Others                                               | 4177.01                    | 4253.73                                   | 5314.08                    | 4253.73                 |
|         | d) Unallocated                                          | 27842.62                   | 38191.30                                  | 22173.08                   | 38191.30                |
|         | <b>Total Segment Assets</b>                             | <b>208128.67</b>           | <b>206169.41</b>                          | <b>172408.63</b>           | <b>206169.41</b>        |
|         | <b>Segment Liabilities</b>                              |                            |                                           |                            |                         |
|         | a) Contract Work                                        | 108567.52                  | 111278.52                                 | 81799.32                   | 111278.52               |
|         | b) Investment Property                                  | 5507.44                    | 5396.55                                   | 5068.35                    | 5396.55                 |
|         | c) Others                                               | 0.00                       | 0.00                                      | 0.00                       | 0.00                    |
|         | d) Unallocated                                          | 2607.44                    | 1495.20                                   | 4389.57                    | 1495.20                 |
|         | <b>Total Segment Liabilities</b>                        | <b>116682.40</b>           | <b>118170.27</b>                          | <b>91257.24</b>            | <b>118170.27</b>        |
| 3       | <b>Capital Employed</b>                                 |                            |                                           |                            |                         |
|         | ( Segment Assets - Segment Liabilities)                 |                            |                                           |                            |                         |
|         | a) Contract Work                                        | 56608.56                   | 41435.47                                  | 51873.73                   | 41435.47                |
|         | b) Investment Property                                  | 5425.52                    | 5613.84                                   | 6180.07                    | 5613.84                 |
|         | c) Others                                               | 4177.01                    | 4253.73                                   | 5314.08                    | 4253.73                 |
|         | d) Unallocated                                          | 25235.18                   | 36696.10                                  | 17783.51                   | 36696.10                |
|         | <b>Total Capital Employed</b>                           | <b>91446.27</b>            | <b>87999.14</b>                           | <b>81151.39</b>            | <b>87999.14</b>         |

Certified True Copy  
 For Ahluwalia Contracts (India) Limited

  
 (Vipin Kumar Tiwari)  
 Company Secretary  
 ACS No.: 10837

Notes :

- 1- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 10th August, 2021. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors report does not have any qualification/modification.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- The Company has considered the impact of COVID 19 as evident so far in the above published financial results. The Company will also continue to closely monitor any material changes to future economic conditions which necessitate any future modifications.
- 4- The Parliament of India has approved the Code of Social Security 2020 (the Code) which may impact the contributions by the Company towards Provident fund, Gratuity and ESIC. The Code has been published in the Gazette of India however, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact if any in the period the Code becomes effective.
- 5- Figures for the quarter ended March 31, 2021 are balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.
- 6- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- 7- Results are available at Company's website [www.acilnet.com](http://www.acilnet.com) and also at BSE and NSE Websites [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)

On behalf of the Board of Directors

BIKRAMJIT  
AHLUWALIA  
(BIKRAMJIT AHLUWALIA)  
CHAIRMAN & MANAGING DIRECTOR  
DIN NO.00304947

Digitally signed by  
BIKRAMJIT AHLUWALIA  
Date: 2021.08.10  
15:51:32 +05'30'

Place : New Delhi  
Date : 10.08.2021

Certified True Copy  
For Ahluwalia Contracts (India) Limited

  
(Vipin Kumar Tiwari)  
Company Secretary  
ACS No.: 10837



*Amod Agrawal & Associates*  
*Chartered Accountants*

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors,  
Ahluwalia Contracts (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ahluwalia Contracts (India) Limited** ('the Company') for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ('the Listing Regulations')
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi  
Dated : 10-08-2021

For AMOD AGRAWAL & ASSOCIATES  
Firm Registration No. 005780N  
Chartered Accountants

 *Smita Gupta*  
(SMITA GUPTA)  
PARTNER  
M.No. 087061  
UDIN : 21087061AAAAAF9850

**AHLUWALIA CONTRACTS (INDIA) LIMITED**  
 Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.  
 CIN NO. L45101DL1979PLC009654 - Website - www.aclinet.com Email - mail@aclinet.com  
**Statement of Un-Audited Financial Results for the quarter ended 30th June, 2021**

(Rs. in Lakhs)

| SL. NO. | PARTICULARS                                                                                | CONSOLIDATED               |                                           |                            |                         |
|---------|--------------------------------------------------------------------------------------------|----------------------------|-------------------------------------------|----------------------------|-------------------------|
|         |                                                                                            | Quarter Ended              |                                           |                            | Year Ended              |
|         |                                                                                            | 30/06/2021<br>(Un-Audited) | 31/03/2021<br>(Audited)<br>(refer note-5) | 30/06/2020<br>(Un-Audited) | 31/03/2021<br>(Audited) |
| I       | Revenue from Operations                                                                    | 58009.90                   | 76169.80                                  | 24984.65                   | 198219.04               |
| II      | Other Income                                                                               | 587.13                     | 347.84                                    | 705.81                     | 2231.64                 |
| III     | <b>Total Income (I+II)</b>                                                                 | <b>58597.03</b>            | <b>76517.64</b>                           | <b>25690.46</b>            | <b>200450.68</b>        |
| IV      | Expenses                                                                                   |                            |                                           |                            |                         |
|         | (a) Cost of Materials Consumed                                                             | 25251.76                   | 33725.17                                  | 12079.34                   | 91923.01                |
|         | (b) Construction Expenses                                                                  | 2882.13                    | 3259.28                                   | 1646.70                    | 11119.99                |
|         | (c) Sub-Contract work                                                                      | 17876.68                   | 22802.85                                  | 5603.65                    | 55645.43                |
|         | (d) Employees benefits expense                                                             | 4385.20                    | 4746.73                                   | 2644.41                    | 15344.63                |
|         | (e) Finance Costs                                                                          | 1147.23                    | 1555.18                                   | 827.27                     | 4259.65                 |
|         | (f) Depreciation & amortisation expenses                                                   | 832.01                     | 829.43                                    | 723.05                     | 3043.72                 |
|         | (g) Other Expenses                                                                         | 1574.43                    | 4653.40                                   | 1158.46                    | 8765.92                 |
|         | <b>Total Expenses (IV)</b>                                                                 | <b>53949.44</b>            | <b>71572.04</b>                           | <b>24682.88</b>            | <b>190102.35</b>        |
| V-      | <b>Profit / (Loss) before exceptional items and tax ( III-IV)</b>                          | <b>4647.59</b>             | <b>4945.60</b>                            | <b>1007.58</b>             | <b>10348.33</b>         |
| VI-     | Exceptional items                                                                          | 0.00                       | 0.00                                      | 0.00                       | 0.00                    |
| VII-    | <b>Profit(+)/Loss(-) before tax (V-VI)</b>                                                 | <b>4647.59</b>             | <b>4945.60</b>                            | <b>1007.58</b>             | <b>10348.33</b>         |
| VIII-   | Tax Expense                                                                                |                            |                                           |                            |                         |
|         | a) Current Tax                                                                             | 1472.52                    | 971.85                                    | 330.73                     | 2536.52                 |
|         | b) Deferred Tax Charge/(Credit)                                                            | (303.12)                   | 268.26                                    | (70.15)                    | 91.81                   |
|         | <b>Total Tax Expense</b>                                                                   | <b>1169.40</b>             | <b>1240.11</b>                            | <b>260.58</b>              | <b>2628.33</b>          |
| IX-     | <b>Net Profit(+)/Loss(-) for the period (VII-VIII)</b>                                     | <b>3478.19</b>             | <b>3705.49</b>                            | <b>747.00</b>              | <b>7720.00</b>          |
| X-      | Other Comprehensive Income /(Loss)                                                         |                            |                                           |                            |                         |
|         | Item to be reclassified to profit or loss                                                  | 0.00                       | 0.00                                      | 0.00                       | 0.00                    |
|         | Income tax relating to items to be reclassified to profit or loss                          | 0.00                       | 0.00                                      | 0.00                       | 0.00                    |
|         | Item not to be reclassified to profit or loss                                              | (42.74)                    | (172.71)                                  | 0.59                       | (170.95)                |
|         | Income tax relating to items not to be reclassified to profit or loss                      | 10.76                      | 43.46                                     | (0.15)                     | 43.02                   |
| XI-     | <b>Total Comprehensive Income (IX+X)</b>                                                   | <b>3446.21</b>             | <b>3576.24</b>                            | <b>747.44</b>              | <b>7592.07</b>          |
| XII-    | <b>Paid-up equity share capital ( Face value of Rs. 2/- each)</b>                          | <b>1339.75</b>             | <b>1339.75</b>                            | <b>1339.75</b>             | <b>1339.75</b>          |
| XIII-   | <b>Other Equity</b>                                                                        |                            |                                           |                            | <b>86535.29</b>         |
| XIV-    | Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each)<br>(not annualised): |                            |                                           |                            |                         |
|         | - Basic                                                                                    | 5.19                       | 5.53                                      | 1.12                       | 11.52                   |
|         | - Diluted                                                                                  | 5.19                       | 5.53                                      | 1.12                       | 11.52                   |

**SEGMENT RESULTS**

| SL. NO. | PARTICULARS                                                       | CONSOLIDATED               |                                           |                            |                         |
|---------|-------------------------------------------------------------------|----------------------------|-------------------------------------------|----------------------------|-------------------------|
|         |                                                                   | Quarter Ended              |                                           |                            | Year Ended              |
|         |                                                                   | 30/06/2021<br>(Un-Audited) | 31/03/2021<br>(Audited)<br>(refer note-5) | 30/06/2020<br>(Un-Audited) | 31/03/2021<br>(Audited) |
| 1       | <b>Segment Revenue</b>                                            |                            |                                           |                            |                         |
|         | a) Contract Work                                                  | 57890.67                   | 75889.87                                  | 24978.34                   | 197238.87               |
|         | b) Investment Property                                            | 36.47                      | 71.00                                     | 6.31                       | 210.24                  |
|         | c) Others                                                         | 82.76                      | 208.93                                    | 0.00                       | 769.93                  |
|         | <b>Total</b>                                                      | <b>58009.90</b>            | <b>76169.80</b>                           | <b>24984.65</b>            | <b>198219.04</b>        |
|         | Less: Inter Segment Revenue                                       | 0.00                       | 0.00                                      | 0.00                       | 0.00                    |
|         | <b>Income From Operations</b>                                     | <b>58009.90</b>            | <b>76169.80</b>                           | <b>24984.65</b>            | <b>198219.04</b>        |
| 2       | <b>Segment Result</b>                                             |                            |                                           |                            |                         |
|         | a) Contract Work                                                  | 5953.63                    | 6847.86                                   | 2035.48                    | 15644.20                |
|         | b) Investment Property                                            | (104.47)                   | (109.37)                                  | (147.63)                   | (473.54)                |
|         | c) Others                                                         | 6.05                       | (170.98)                                  | 0.00                       | (294.71)                |
|         | <b>Total</b>                                                      | <b>5855.21</b>             | <b>6567.51</b>                            | <b>1887.85</b>             | <b>14875.95</b>         |
|         | Less:                                                             |                            |                                           |                            |                         |
|         | a) Finance Cost                                                   | 1147.23                    | 1555.18                                   | 827.27                     | 4259.65                 |
|         | b) Other un-allocable expense net of unallocable income           | 60.39                      | 66.73                                     | 53.00                      | 267.97                  |
|         | <b>Total Profit before Tax</b>                                    | <b>4647.59</b>             | <b>4945.60</b>                            | <b>1007.58</b>             | <b>10348.33</b>         |
|         | <b>Segment Assets</b>                                             |                            |                                           |                            |                         |
|         | a) Contract Work                                                  | 164548.08                  | 152085.99                                 | 133045.04                  | 152085.99               |
|         | b) Investment Property                                            | 11324.59                   | 11402.01                                  | 11640.05                   | 11402.01                |
|         | c) Others                                                         | 4177.01                    | 4253.73                                   | 5314.08                    | 4253.73                 |
|         | d) Unallocated                                                    | 27988.67                   | 38337.41                                  | 22319.82                   | 38337.41                |
|         | <b>Total Segment Assets</b>                                       | <b>208038.35</b>           | <b>206079.14</b>                          | <b>172318.99</b>           | <b>206079.14</b>        |
|         | <b>Segment Liabilities</b>                                        |                            |                                           |                            |                         |
|         | a) Contract Work                                                  | 108567.52                  | 111278.52                                 | 81799.32                   | 111278.52               |
|         | b) Investment Property                                            | 5542.14                    | 5430.38                                   | 5099.68                    | 5430.38                 |
|         | c) Others                                                         | 0.00                       | 0.00                                      | 0.00                       | 0.00                    |
|         | d) Unallocated                                                    | 2607.44                    | 1495.20                                   | 4389.57                    | 1495.20                 |
|         | <b>Total Segment Liabilities</b>                                  | <b>116717.10</b>           | <b>118204.10</b>                          | <b>91288.57</b>            | <b>118204.10</b>        |
| 3       | <b>Capital Employed</b><br>(Segment Assets - Segment Liabilities) |                            |                                           |                            |                         |
|         | a) Contract Work                                                  | 55980.56                   | 40807.47                                  | 51245.72                   | 40807.47                |
|         | b) Investment Property                                            | 5782.45                    | 5971.63                                   | 6540.37                    | 5971.63                 |
|         | c) Others                                                         | 4177.01                    | 4253.73                                   | 5314.08                    | 4253.73                 |
|         | d) Unallocated                                                    | 25381.23                   | 36842.21                                  | 17930.25                   | 36842.21                |
|         | <b>Total Capital Employed</b>                                     | <b>91321.25</b>            | <b>87875.04</b>                           | <b>81030.42</b>            | <b>87875.04</b>         |

Certified True Copy  
For Ahluwalia Contracts (India) Limited

(Vipin Kumar Tiwari)  
Company Secretary  
ACS No.: 10837

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*Amod Agrawal & Associates*  
*Chartered Accountants*

**Independent Auditor's review report on Quarterly Unaudited Consolidated Financial Results of Ahluwalia Contracts (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
Ahluwalia Contracts (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ahluwalia Contracts (India) Limited** ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30 June, 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the 'Listing Regulations').
2. This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes results of the following entities :

| Name of the Company                  | Relationship            |
|--------------------------------------|-------------------------|
| M/s. Dipesh Mining Pvt. Ltd.         | Wholly Owned Subsidiary |
| M/s. Jiwanjyoti Traders Pvt. Ltd.    | Wholly Owned Subsidiary |
| M/s. Paramount Dealcomm Pvt. Ltd.    | Wholly Owned Subsidiary |
| M/s. Prem Sagar Merchants Pvt. Ltd.  | Wholly Owned Subsidiary |
| M/s. Splendor Distributors Pvt. Ltd. | Wholly Owned Subsidiary |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standard and other accounting principles generally accepted in India, has not disclosed the



information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial information of five wholly owned subsidiaries namely M/s. Dipesh Mining Pvt. Ltd., M/s. Jiwanjyoti Traders Pvt. Ltd., M/s. Paramount Dealcomm Pvt. Ltd., M/s. Prem Sagar Merchants Pvt. Ltd. & M/s. Splendor Distributors Pvt. Ltd., included in the Statement, whose financial information reflects total revenue of Rs.0.00 lakhs, total net loss after tax of Rs.0.93 lakhs and total comprehensive loss of Rs.0.93 lakhs for the quarter ended 30 June, 2021, as considered in the Statement. This financial information has been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place : New Delhi  
Dated : 10-08-2021

For AMOD AGRAWAL & ASSOCIATES

Firm Registration No. 005780N

Chartered Accountants



*Smrita Gupta*

(SMITA GUPTA)

PARTNER

M.No. 087061

UDIN : 21087061AAAAAG7102