NEWJAISA TECHNOLOGIES LIMITED
(Newjaisa Technologies Private Limited)
CIN: U32106KA2020PLC134935
207/B2, 2nd Cross Road, JC Industrial Estate, Bikasipura Main Road,
Off Kanakpura Road, Bengaluru -560078, Karnataka, India
Email: cs@newjaisa.com; Phone: +91-8088403455
Website: https://newjaisa.com

Date: May 30, 2024

To
National Stock Exchange of India Limited ("NSE-Emerge"),
Exchange Plaza, Plot No. C/1, G- Block,
Bandra –Kurla Complex, Bandra (East),
Mumbai-400051.

Scrip Code: NEWJAISA
ISIN: INE0PW501021

Sub: Outcome of the Board Meeting of Directors of "Newjaisa Technologies Limited" ("the Company") held on May 30, 2024 – Audited Financial Results for half-year and year ended March 31, 2024.

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that a meeting of the Board of Directors of the Company was held on Thursday, May 30, 2024, and inter–alia, considered and approved, the following agenda items, as reviewed by Audit Committee:

1. Statement showing Audited Financial Results of the Company for half-year and year ended March 31, 2024.
2. Audit Report on the financial results for half-year and year ended March 31, 2024.
3. Declaration for audit report with unmodified opinion for year ended March 31, 2024.
4. Statement of utilization of funds or statement of deviation/variation as on March 31, 2024.
5. Shifting of registered office within local limits from 207/B2, 2nd Cross Road, JC Industrial Estate, Bikasipura Main Road, Off Kanakpura Road, Bengaluru -560078, Karnataka, India (Old location) to Sy No. 38/1B, 39/1, 39/2 and 39/3, Arekere Village, Begur Hobli, Bangalore South Taluk, Bangalore 560076, Karnataka. (New location) with effect from 1st June 2024.

The meeting commenced at 05.00 p.m. and concluded at 08.10 p.m.

For Newjaisa Technologies Limited
(Formerly known as Newjaisa Technologies Private Limited)

VISHESH HANDA
Digitally signed by VISHESH HANDA
Date: 2024.05.30 20:16:50 +05'30'

Vishesh Handa
Managing Director
DIN: 07842847

NEWJAISA TECHNOLOGIES LIMITED
(Newjaisa Technologies Private Limited)
CIN: U32106KA2020PLC134935
207/B2, 2nd Cross Road, JC Industrial Estate, Bikasipura Main Road,
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Declaration

Pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities Exchange Board of India Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, Newjaisa Technologies Limited, do hereby state and declare that the Statutory Auditors' Report on the Financial Statements for the financial year ended March 31, 2024 are with unmodified opinion.

For Newjaisa Technologies Limited
(Formerly known as Newjaisa Technologies Private Limited)

VISHESH HANDA
Digitally signed by VISHESH HANDA
Date: 2024.05.30 20:17:31 +05'30'

Vishesh Handa
Managing Director
DIN: 07842847

Date: May 30, 2024
Place: Bengaluru

Newjaisa Technologies Limited (Formerly Known as Newjaisa Technologies Private Limited)

Cash Flow Statement for the Year Ended 31 March 2024

	PARTICULARS	Year Ended 31.03.2024 INR Lakhs		Year Ended 31.03.2023 INR Lakhs	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Profit After Tax	631.77		675.56	
	Adjustment For Non-Cash & Non Operating Items:	-		-	
	Tax Expense	142.13		143.34	
	Interest Income	-0.87		-	
	Gratuity	5.48		1.75	
	Leave Encashment				
	Balance written off				
	Income Tax				
	Depreciation	61.06		3.72	
	Operating Profit before Working Capital Changes		839.57		824.37
	-				
	Adjustment for Working Capital:				
	(Increase)/Decrease in Trade Receivables	(284.33)		(424.61)	
	(Increase)/Decrease in Short Term Loans and Advances	(870.61)		(138.71)	
	(Increase)/Decrease in Inventories	(1,465.98)		(936.27)	
	(Increase)/Decrease in Long Term Loans and Advances	(48.74)		(1.66)	
	Increase/(Decrease) in Other Current Liabilities	22.88		11.17	
	Increase/(Decrease) in Short term Provisions	(15.54)		77.18	
	Increase/(Decrease) in Trade Payables	(186.16)		321.72	
			(2,848.48)		(1,091.19)
	Net Cash Generated from Operations (A)		(2,008.91)		(266.82)
	Less: Tax paid		(138.20)		(143.05)
	Net Cash from Operating Activities (A)		(2,147.11)		409.88
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Addition to Property, Plant and Equipment	(1,243.86)		(14.70)	
	Property, Plant and Equipment under Work In Progress			(4.50)	
	Interest Income	0.87			
	Net Cash used in Investing Activities (B)		(1,242.99)		(19.20)
	-				-
C	*CASH FLOW FROM FINANCING ACTIVITIES:*				
	Issues proceedings of Share Capital	3,959.37			
	Increase/(Decrease) in Borrowings	13.66		561.89	
	Net Cash from Financing Activities (C)		3,973.03		561.89
	-				-
	Net Increase in Cash and Cash Equivalents (D)=(A+B+C)		582.93		132.80
	Cash and Cash Equivalents at the Beginning of the year (E)		140.71		7.91
	Cash and Cash Equivalents at the End of the year (D)+(E)		723.63		140.71
	-				
	Components of Cash and Cash Equivalents:				
	Cash in Hand		0.83		
	Bank Balance		722.80		140.71
	TOTAL		723.63		140.71

Note :The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of

As per our report of even date
For Abhilashi & Co.
Chartered Accountants
F. R. No. 016025N

CA Kuljeet Singh
Partner
Membership No.: [illegible]

Place : Jalandhar
Date : 30.05.2024

For and on behalf of the Board
Newjaisa Technologies Limited
(Formerly Known as Newjaisa Technologies Private Limited)

Mukunda Raghavendra
WTD
DIN: 10060683
Place: Banglore
Date : 30.05.2024

Vishesh Handa
MD
DIN: 07842847
Place: Banglore
Date : 30.05.2024

Poonam Jain
Company Secretary
Place: Banglore
Date : 30.05.2024

Ashish Nirmal
CFO
Place: Banglore
Date : 30.05.2024

Newjaisa Technologies Limited (Formerly Known as Newjaisa Technologies Private Limited)
Balance sheet as at 31st March 2024

Particulars	Notes	As at 31.03.2024 In Rs Lakhs	As at 31.03.2023 In Rs Lakhs
EQUITY AND LIABILITIES:			
Shareholders' funds:			
Share Capital	3	1,609.17	36.00
Reserves and Surplus	4	3,912.78	894.12
		5,521.95	930.12
Non-Current liabilities:		-	
Long-Term Borrowings	6	214.92	-
Deferred Tax Liabilities	5	4.46	0.27
Long Term Provisions	5.1	11.15	4.83
		230.53	5.10
Current liabilities:		-	
Short-Term Borrowings	6.1	512.45	743.70
Trade Payables	7.1	135.56	321.72
Other Current Liabilities	8.1	142.25	119.38
Short-Term Provisions	9.1	66.83	88.68
		-	
		887.08	1,273.48
		-	-
TOTAL		6,639.57	2,208.70
ASSETS:			
Non-current assets:			
Property, Plant and Equipments	10.1		
Tangible Assets		1,218.88	36.08
Intangible Assets			
Working In Progress		-	4.50
Other Non-Current Assets	11.1	59.40	10.66
	0	1,278.28	51.24
	0	-	-
Current assets:	0	-	-
Inventories	12.1	2,748.73	1,282.75
Trade Receivables	13.1	856.49	572.17
Cash and Bank Balances	14.1	723.63	140.71
Short-Term Loans and Advances	15.1	1,032.43	161.82
		5,361.29	2,157.44
		-	-
TOTAL		6,639.57	2,208.70

Notes form an integral part of the Financial Statements.

As per our report of even date
For Abhilashi & Co.
Chartered Accountants
F. R. No. 016025N

ABHILASHI & CO. Chartered Accountants JALANDHAR

CA Kuljeet Singh
Partner
Membership No: 530259

Place : Jalandhar
Date : 30.05.2024

For and on behalf of the Board
Newjaisa Technologies Limited
(Formerly Known as Newjaisa Technologies Private Limited)

Newjaisa Technologies Ltd. Bengaluru

Mukunda Raghavendra
WTD
DIN: 10060683
Place: Banglore
Date : 30.05.2024

Vishesh Handa
MD
DIN: 07842847
Place: Banglore
Date : 30.05.2024

Poonam Jain
Company Secretary
Place: Banglore
Date : 30.05.2024

Ashish Nirmal
CFO
Place: Banglore
Date : 30.05.2024

Newjaisa Technologies Limited (Formerly Known as Newjaisa Technologies Private Limited)
Statement of Profit and Loss for the Year Ended March 31, 2024

Particulars	Notes	Year Ended	H2 ' FY 23-24	H1' FY 23-24	H2' FY 22-23	Year Ended
		31.03.2024	31.03.2024	30.09.2023	31.03.2023	31.03.2023
		Audited	Audited	Unaudited	Audited	Audited
		In Rs Lakhs	In Rs Lakhs	In Rs Lakhs	In Rs Lakhs	In Rs Lakhs
Revenue from operations	16.1	6,173.21	3,557.77	2,615.44	3,044.58	4,452.98
Other Income	17.1	7.18	5.60	1.58	0.25	0.25
Total		6,180.39	3,563.37	2,617.02	3,044.83	4,453.23
Expenses						
Purchases of traded goods	18.1	3,291.90	1,832.63	1,459.27	1,712.94	2,520.18
Employee benefits expenses	19.1	1,085.20	738.23	346.97	333.74	468.08
Finance costs	20.1	58.57	6.74	51.83	37.70	54.32
Depreciation and amortisation expense	21.1	61.06	58.57	2.49	2.08	3.72
Other expenses	22.1	909.51	505.94	403.57	392.73	588.03
Total		5,406.23	3,142.10	2,264.13	2,479.19	3,634.33
Profit before tax		774.16	421.27	352.89	565.64	818.90
Tax expense:						
Current Tax		(128.07)	(64.35)	(63.52)	(95.54)	(141.13)
Prior Year Tax		(10.13)	(10.13)		(1.92)	(1.92)
Deferred tax		(4.19)	(4.49)	0.30	(0.90)	(0.29)
Net Profit/(Loss) for the year		631.77	342.10	289.67	467.28	675.56
Earning Per Share:						
- Basic Earning per share of ₹10 each	23	2.29	1.24	2.45	4.19	3.03
Corporate Background and Significant accounting policies	1 & 2					
Notes form an integral part of the Financial Statements.						

As per our report of even date
For Abhilashi & Co.
Chartered Accountants
F. R. No. 016025N

CA Kuljeet Singh
Partner
Membership No: 530259

Place : Jalandhar
Date : 30.05.2024

ABHILASHI & CO. Chartered Accountants JALANDHAR

For and on behalf of the Board
Newjaisa Technologies Limited
(Formerly Known as Newjaisa Technologies Private Limited)

Mukunda Raghavendra
WTD
DIN: 10060683

Place: Banglore
Date : 30.05.2024

Poonam Jain
Company Secretary
Place: Banglore
Date : 30.05.2024

Newjaisa Technologies Ltd. Bengaluru

Vishesh Handa
MD
DIN: 07842847

Place: Banglore
Date : 30.05.2024

Ashish Nirmal
CFO
Place: Banglore
Date : 30.05.2024

1. Corporate Background

The Company was incorporated on 16th June 2020 under the Companies Act, 2013 and the company is into the business of trading of computers and its parts.

2. Significant Accounting Policies:

a) Basis for preparation of accounts

The financial statements have been prepared under the historical cost convention, on the accrual basis of accounting and in accordance with the accounting principles generally accepted in India ("GAAP") including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable and are presented in the general format specified by Schedule III of the Companies Act, 2013 ('the Act').

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business and the time between the sale of goods and its realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to SMC.

Further, these financial statements require the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

Amendments to Schedule III of the Companies Act, 2013
Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III.

b) Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the future periods.

New Jaisa Technologies Ltd. Bengaluru

R. Mukund

c) Revenue Recognition

Revenue from Operation: Revenue from sale of goods have been recognized as and when the risk and rewards associate with the goods and the ownership of the goods have been transferred and no significant uncertainty exists in ultimate collection at the time of recognition.

With respect to the warranty, the Company provides only assurance types warranty in conjunction with sale of product and hence same is not considered as separate performance obligation.

Revenue from rendering services is recognized when the services are performed and no significant uncertainty exists in ultimate collection at the time of recognition.

Interest Income: Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

d) Inventories

Inventories have been valued at lower of cost or net realizable value. Cost includes cost of purchases, direct cost and other costs which are incurred in bringing the inventories to their present location and condition.

e) *Property, Plant and Equipment*

Property, Plant and Equipment are stated at their cost of acquisition less accumulated depreciation and accumulated impairment losses, if any. The Cost comprises the purchase price, non-refundable taxes or levies, borrowings cost if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for its intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditures related to an item of tangible assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. All other repair and maintenance costs are recognized in statement of profit and loss as incurred.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss, when the asset is derecognized.

f) Depreciation

Depreciation on Property, Plant and Equipment is provided on Straight Line Method based on the useful life estimated by the management, at specified rates mentioned in Schedule II of the Companies Act 2013.

The residual value, useful lives and methods of depreciation on property, plant and equipment are reviewed at financial year end and adjusted prospectively, if appropriate.

g) Impairment of Assets

Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value or the present value of future cash

New Jaisa Technologies Ltd. Bengaluru

R. Mukund

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flows expected to arise from the continuing use of such assets. An impairment loss is charged to the statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

h) Operating Leases

Lease rent in respect of renewable operating leases which are cancellable, are charged to statement of profit and loss.

i) Foreign Currency Transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are reported using the closing rate. Non monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

(iii) Exchange differences

Exchange differences arising on the settlement of monetary items, are recognized as income or expense in the period in which they arise.

j) Earnings per share

Basic Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity share outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earning per share, the net profit for the period attributable to equity share holders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

k) Provision, contingent Liabilities and Contingent assets

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

l) Segment Reporting

New Jaisa Technologies Ltd. Bengaluru

R. Mukunth

The Company does not have any reportable segment as the company is only into the business of manufacturing and trading of refurbished laptops. The company has established its business operation and market base only in India.

m) Employee Benefits

i) Short term employee benefits

Employee benefits payable wholly within twelve months of rendering the service are classified as short term. Benefits such as salaries, bonus etc. are recognized in the period in which the employee renders the related service.

ii) Post-Employment Benefits

The Company has a defined benefit plan for employees, namely Gratuity, the liability for which is determined on the basis of valuation carried out by an independent actuary under projected unit credit method at the balance sheet date.

The liability recognized in the balance sheet in respect of gratuity is present value of the defined benefit/obligation at the balance sheet date less the fair value of plan assets, together with adjustments for unrecognized actuarial gains or losses and past service cost. The defined benefit/obligation is calculated at or near the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experiences and changes in actuarial assumptions are credited or charged to the statement of profit and loss in the year in which such gains or losses are determined.

n) Income Tax

- Income tax is computed in accordance with Accounting Standard - 22 - 'Accounting for taxes on Income (AS-22). Tax expenses are accounted in the same year to which the revenue and expenses relate.

- Provision for current income tax is made on the tax liability payable on taxable income after considering tax allowance, deducted and exemption determined in accordance with the prevailing tax laws. The difference between taxable income and the net profit or loss before tax for the year as per the financial statements are identified and the tax effect of the deferred tax asset or deferred tax liability is recorded for timing differences i.e. differences that originate in one accounting period and reverse in another. The tax effect is calculated on accumulated timing differences at the end of the accounting year based on effective tax rates that would apply in the years in which the timing differences are expected to reverse.

- Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date

o) Events occurring after the Balance Sheet date

Events occurring after the date of Balance sheet are considered up to the date of approval of the accounts by the Board of Directors, were materially impact the financial condition and financial statement of the company.

New Jaisa Technologies Ltd. Bengaluru

R. Mukut Vishy

Notes:

1.The above audited results for the half-year and year ended 31 March 2024 were reviewed by the Audit Committee meeting and approved by the Board of Directors of the Company at their meeting held on May 30, 2024. The said results have been audited by the Statutory Auditors and they have issued an unmodified audit report on the same.

2. The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

3. The above results are standalone results.

4. The financial results are also available for perusal at Company's website viz., www.newjaisa.com and NSE (www.nseindia.com).

5. The Group has one reportable segment as per the requirements of AS 17 "Segment reporting".

6. Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation.

7.The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).

8.As the company is listed on SME Platform of BSE, it has been exempted from applicability of INDAs as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.

New Jaisa Technologies Ltd. Bengaluru

Abhilashi & Co.
Chartered Accountants

Independent Auditor's Report on the half yearly and year-to-date results of **Newjaisa Technologies Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Newjaisa Technologies Limited

REPORT ON THE AUDIT OF THE FINANCIAL RESULTS

OPINION

We have audited the accompanying half year, and year-to-date financial results of **Newjaisa Technologies Limited ("the Company")** for the half year and year ended 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial results:

(i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and

(ii) (ii) give a true and fair view in conformity with the applicable accounting standards prescribed under section 133 of Companies Act, 2013 ("the Act'), read with the applicable rules, and other accounting principles generally accepted in India, of the net profit after tax for the half year and year ended 31st March 2024.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those standards are further described in 'the Auditors' Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013, and rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

ABHILASHI & CO. Chartered Accountants JALANDHAR

JALANDHAR OFFICE:
*Shop No. 4, Opp. Hotel Sky Lark, Near Syndicate Bank, Jalandhar City
Ph: 0181-4656528, 9855056528 email: Abhilashi.inderjit@gmail.com
*296, New Jawahar Nagar, Jalandhar
CHANDIGARH:
*H. NO. 3110, Sector 40-D, Chandigarh

Abhilashi & Co.
Chartered Accountants

Emphasis of Matter

1. With reference to Note No 7.1 and 13.1, the balances of Trade Payables and Trade Receivables are subject to confirmation by the parties.

Our opinion is not modified in respect of these matters.

MANAGEMENT's RESPONSIBILITY FOR THE FINANCIAL RESULTS

These financial results have been prepared on the basis of the annual financial statements. The board of directors are responsible for the preparation and presentation of these financial results that give true and fair view of the net profit/(Loss) after tax and other financial information in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with relevant rules issued thereunder, and in compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Board of the Company, as aforesaid.

In preparing the financial results, the board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the financial reporting process of the Company.

ABHILASHI & CO. Chartered Accountants JALANDHAR

JALANDHAR OFFICE:
*Shop No. 4, Opp. Hotel Sky Lark, Near Syndicate Bank, Jalandhar City
Ph: 0181-4656528, 9855056528 email: Abhilashi.inderjit@gmail.com
*296, New Jawahar Nagar, Jalandhar
CHANDIGARH:
*H. NO. 3110, Sector 40-D, Chandigarh

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors.
- Conclude on the appropriateness of board of director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the

ABHILASHI & CO. Chartered Accountants JALANDHAR financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Statement includes the results for the half year ended 31st March 2024 being the balancing figure between the audited figures in respect of full financial year and the published year to date figures up to first half of the current financial year which were subject to limited review by us.

For Abhilashi & Co.
Chartered Accountants
FRN 016025N

ABHILASHI & CO. Chartered Accountants JALANDHAR

(Kuljeet Singh)
Partner
M. No. 530259
Date: 30/05/2024
Place: Jalandhar
Udin: 24530259BKEPAU2965

A. Statement of utilization of issue proceeds: 31.03.2024

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Newjaisa Technologies Limited	INE0PW501021	Public Issue-IPO	Equity Shares	3rd October 2023	Rs. 3,993.12 Lakhs	Rs.3,901.41 Lakhs	N.A.	N.A.	N.A.

B. Statement of deviation/ variation in use of Issue proceeds: 31.03.2024

(Pursuant to Regulation 32(1), (2) and (3) of SEBI (LODR) Regulation 2015)

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Newjaisa Technologies Limited
Mode of Fund Raising	**Public Issue (IPO) / ~~Rights Issues / Preferential Issues / QIP / Others~~**
Date of Raising Funds	3rd October 2023
Amount Raised	Rs. 3,993.12 Lakhs
Report filed for Quarter ended	31.03.2024
Monitoring Agency	**~~applicable~~ / not applicable**
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	~~Yes~~ / No

If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Net Proceeds of Fresh Issue are proposed to be utilized as per the objects of the issue.

Original Object	Modified Object, if any	Original Allocation (INR in Lakhs)	Modified allocation, if any	Funds Utilised (INR in Lakhs)	Amount of Deviation/Variation forthe quarter according to applicable object	Remarks ifany
Expansion of refurbishment facility and purchase of plant, machinery, and equipment	N.A.	100	N.A.	100	N.A.	The company has expanded its manufacturing capacity and transitioned to a new facility spanning 34,000 square feet.
Investment in technology development	N.A.	200	N.A	108.79	N.A.	We've been diligently developing our latest iteration of the ERP (Enterprise Resource Planning) system, ERP 4.0, and are gearing up for its imminent launch. This upgraded version promises not only to enhance our refurbishment capabilities but also to significantly boost overall system efficiency.

Branding & Marketing	N.A.	200	N.A	200	N.A.	We've recently launched comprehensive marketing campaigns both offline and at the B2C (Business-to-Consumer) level. These efforts have successfully expanded our sales channels, encompassing B2B (Business-to-Business), website sales, offline sales, and various other avenues.
Funding Working Capital requirement	N.A.	1545.44	N.A	1545.44	N.A.	As an asset-heavy company, we strategically planned for incremental purchases, a strategy that has proven successful in enabling us to procure assets at more cost-effective rates.
Repayment of Bank facilities	N.A.	730	N.A	730	N.A.	
General Corporate purposes including IPO Expenses and other liabilities	N.A.	1217.18	N.A	1217.18	N.A.	Out of the total, 500 Lakhs has been allocated to cover issue expenses. Additionally, 320 Lakhs has been disbursed to the NBFC (Non-Banking Financial Company) that aided us in financing our stock during Diwali sales. Furthermore, 420 Lakhs has been invested in the

						construction of infrastructure.

For Newjaisa Technologies Limited
(Formerly known as Newjaisa Technologies Private Limited)

Vishesh

New Jaisa Technologies Ltd. Bengaluru

Name of Signatory: Vishesh Handa

Designation: Managing Director