SKIL
The Infrapreneurs

May 30, 2017

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol: SKIL

To,
The Manager,
Listing Department,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai -400001, India

BSE Security Code: 539861

Dear Sir(s),

Sub.: Outcome of Board Meeting of SKIL Infrastructure Limited ('the Company') held on Tuesday, May 30, 2017

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., Tuesday, May 30, 2017, at Mumbai, inter alia, transacted the following:

Approved the Statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2017, read with the Auditors' Report issued by the Statutory Auditors.

A copy of Consolidated Financial Results, Auditors' Report thereon as well Standalone Financial Results, Auditors' Report thereon have been enclosed herewith.

In accordance with Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27,2016 , a declaration in respect of unmodified opinion on Audited financial Statements for the Financial Year ended 31st March,2017 is enclosed.

The meeting commenced at 1530 hours and concluded at 1655 hours.

Kindly take the same on your records.

Thanking you,

Yours truly,
For **SKIL Infrastructure Limited**

U..B.Singh
Whole time Director

SKIL
The Infrapreneurs

Standalone / Consolidated Statement of Assets and Liabilites

(Rs. in Lakhs)

	Particulars	Standalone		Consolidated	
		As at current year end 31/03/2017	As at previous year end 31/03/2016	As at current year end 31/03/2017	As at previous year end 31/03/2016
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share Capital	21,657.12	21,657.12	21,657.12	21,657.12
	(b) Reserve & Surplus	242,458.99	267,579.25	115,783.16	156,166.00
	(c) Money received against share warrants	-	-	-	-
	Sub-Total - Shareholders' Funds	**264,116.11**	**289,236.37**	**137,440.28**	**177,823.12**
2	**Share application money pending allotment**	-	-	-	-
3	**Minority Interest**	-	-	**7,228.80**	7,246.74
4	**Non-Current Liabilities**				
	(a) Long-term borrowings	176,025.41	178,539.65	257,102.49	254,931.54
	(b) Deferred tax liabilities (net)	0.43	-	97.75	116.03
	(c) Other Long-Term Liabilities	35,472.29	27,486.29	36,507.37	28,520.97
	(d) Long-Term Provisions	18.38	17.37	23.86	21.27
	Sub-Total - Non-Current Liabilities	**211,516.51**	**206,043.31**	**293,731.47**	**283,589.81**
5	**Current Liabilities**				
	(a) Short-term borrowings	3,700.00	4,519.00	27,371.38	29,713.00
	(b) Trade Payables	68.98	437.18	2,208.04	2,249.89
	(c) Other current liabilities	73,955.24	60,977.53	107,697.25	85,305.11
	(d) Short-term provisions	54.52	61.41	54.52	61.41
	Sub-Total-Current Liabilities	**77,778.74**	**65,995.12**	**137,331.19**	**117,329.41**
	TOTAL - EQUITY AND LIABILITIES	**553,411.36**	**561,274.80**	**575,731.74**	**585,989.08**
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed Assets	49,688.22	45,294.00	131,617.22	115,307.80
	(b) Goodwill on consolidation	-	-		-
	(c) Non current investments	427,207.23	446,044.22	301,775.23	332,801.60
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	20,414.74	20,659.52	20,079.92	20,130.84
	(f) Other non-current asets	7.00	16.00	2,272.00	2,281.00
	Sub-Total - Non-Current Assets	**497,317.19**	**512,013.74**	**455,744.37**	**470,521.24**
2	**Current assets**				
	(a) Current investments	2,906.07	3,441.95	2,906.09	3,441.95
	(b) Inventories	-	-	-	-
	(c) Trade receivables	5,940.68	6,321.54	6,630.53	6,674.57
	(d) Cash and cash equivalents	210.90	1,713.41	3,447.89	3,045.95
	(e) Short-term loans and advances	47,036.52	37,783.57	106,991.03	101,825.64
	(f) Other current assets	-	0.59	11.83	479.73
	Sub-Total - Current Assets	**56,094.17**	**49,261.06**	**119,987.37**	**115,467.84**
	TOTAL - ASSETS	**553,411.36**	**561,274.80**	**575,731.74**	**585,989.08**

Notes:

1. The above audited results were reviewed by Audit Committee and thereafter approved by the Board of Directors at their meetings held on May 30, 2017
2. The figures of last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year for which Limited Review was conducted by us.
3. The Company is operating in a Single Segment.
4. Exceptional item for the year ended March 2017 includes net loss on sale of Company's part stake in Reliance Defence and Engineering Limited, associate of the company to Reliance ADAG as per purchase agreement dated March 4, 2015.
5. This statement is as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
6. The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable.

SKIL INFRASTRUCTURE LIMITED MUMBAI

BY ORDER OF THE BOARD OF DIRECTORS
FOR SKIL INFRASTRUCTURE LIMITED

U B Singh
Whole Time Director
Din No. 05256933

Place: Mumbai
Date : May 30,2017

SKIL
The Infrapreneurs

Statement of Standalone and Consolidated Audited Results for the quarter and for the year ended 31/03/2017

PART I

(Rs. In Lakhs

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		3 Months Ended			Year Ended		Year Ended	
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Unaudited)	31/03/2017 (Audited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
1	Income from operations							
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	1,923.73	1,873.6
	(b) Other Operating Income	-	-	-	4.40	-	4.42	0.0
	Total Income from operations (net)	-	-	-	4.40	-	1,928.15	1,873.7
2	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
	(d) Employee benefits expense	63.80	91.04	107.91	321.37	454.36	894.56	1,083.6
	(e) Depreciation and amortisation expenses	11.82	9.80	23.88	54.41	118.10	295.34	378.7
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	955.25	66.63	369.35	5,987.05	1,424.85	6,594.17	2,755.6
	Total expenses	1,030.87	167.47	501.14	6,362.83	1,997.31	7,784.07	4,218.0
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(1,030.87)	(167.47)	(501.14)	(6,358.43)	(1,997.31)	(5,855.92)	(2,344.3
4	Other Income	6.18	4.31	173.64	259.31	420.42	2,372.28	2,522.3
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,024.68)	(163.16)	(327.50)	(6,099.12)	(1,576.89)	(3,483.64)	177.94
6	Finance Costs	2,654.65	2,937.78	2,048.82	8,817.86	15,145.88	13,552.66	23,588.8
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(3,679.33)	(3,100.94)	(2,376.32)	(14,916.99)	(16,722.77)	(17,036.30)	(23,410.94
8	Exceptional items	(2,063.48)	-	(13,977.38)	(2,063.48)	(13,977.38)	(2,063.48)	(10,935.10
9	Profit / (Loss) from ordinary activities before tax (7+8)	(5,742.82)	(3,100.94)	(16,353.70)	(16,980.47)	(30,700.15)	(19,099.78)	(34,346.04
10	Tax expenses	(153.79)	-	(56.39)	(153.79)	(56.39)	(153.79)	(56.39
11	Profit / (Loss) from ordinary activities after tax (9+10)	(5,896.61)	(3,100.94)	(16,410.09)	(17,134.26)	(30,756.54)	(19,253.57)	(34,402.43
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(5,896.61)	(3,100.94)	(16,410.09)	(17,134.26)	(30,756.54)	(19,253.57)	(34,402.43
14	Share of Profit / (Loss) of Associates						(12,590.80)	(13,921.89
15	Minority Interest						17.94	20.89
16	Net Profit / (Loss) after taxes, minority interest and Share of Profit/(Loss) from Associates (13+14+15)	(5,896.61)	(3,100.94)	(16,410.09)	(17,134.26)	(30,756.54)	(31,826.43)	(48,303.43
17	Paid-up Equity Share Capital (Face Value is Rs.10/- Per Share)	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				242,458.99	267,579.25	115,783.16	156,166.00
19.i	EPS (before extraordinary items)(of Rs.10 each) (not annualised)							
	(a) Basic (in Rs.)	(2.72)	(1.43)	(7.58)	(7.91)	(14.20)	(14.70)	(22.30)
	(b) Diluted (in Rs.)	(2.72)	(1.43)	(7.58)	(7.91)	(14.20)	(14.70)	(22.30)
19.ii	EPS (After extraordinary items) (of Rs.10 each) (not annualised)							
	(a) Basic (in Rs.)	(2.72)	(1.43)	(7.58)	(7.91)	(14.20)	(14.70)	(22.30)
	(b) Diluted (in Rs.)	(2.72)	(1.43)	(7.58)	(7.91)	(14.20)	(14.70)	(22.30)

SKIL INFRASTRUCTURE LIMITED MUMBAI

SKIL Infrastructure Limited
SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023. Tel. .: +91 022 6619 9000, Fax .: +91 022 2269 6023.
E-mail: skil@skilgroup.co.in, website: www.skilgroup.co.in, CIN No. L36911MH1983PLC178299

BHARAT SHAH & ASSOCIATES

CHARTERED ACCOUNTANT

512, Vyapar Bhavan, 49, P. D'Mello Road, Carnac Bunder, Mumbai - 400 009.
Phones : (022) : 2348 3536 • Telefax : (022) 2348 1027
E-mail : bharatshah23@gmail.com

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF SKIL INFRASTRUCTURE LIMITED

1. We have audited the accompanying Standalone Financial Results ("Results") of **SKIL INFRASTRUCTURE LIMITED** ("the Company") for the year ended 31st March, 2017 included in the accompanying Statement of Standalone and Consolidated Financial Results ("the Statements"), initialled by us for identification purposes only, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results included in the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Results included in the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results included in the Statement.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us Results included in the Statement:
   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and

BHARAT SHAH ASSOCIATES MUMBAI Chartered Accountant

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(ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31st March, 2017.

4. The Statement includes the results for the Quarter ended 31st March, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Bharat Shah & Associates
Chartered Accountants
Firm Reg. No. 101249W

(Bharat A. Shah)
Proprietor
Membership No. 032281

Place : Mumbai
Date : 30/05/2017

BHARAT SHAH & ASSOCIATES MUMBAI Chartered Accountants

BHARAT SHAH & ASSOCIATES

CHARTERED ACCOUNTANT

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INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF SKIL INFRASTRUCTURE LIMITED

1. We have audited the accompanying Consolidated Financial Results ("Consolidated Results") of **SKIL INFRASTRUCTURE LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its jointly controlled entities and its share of the loss of its associates for the year ended 31st March, 2017 included in the accompanying Standalone and Consolidated Financial Results ("the Statement"), initialled by us for identification purposes only, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Consolidated Results included in the Statement, which are the responsibility of the Holding Company's Management and approved by the Board of Directors, have been prepared on the basis of related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Results included in the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Results included in the Statement are free of material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Results included in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Consolidated Results included in the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated Results included in the Statement.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements of five subsidiaries whose financial statements / financial information reflect total assets (net) of Rs.13,827.89 Lacs as at 31st March, 2017, total revenues of 0.02 Lacs and net cash outflows amounting to Rs.113.94 Lacs for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit/loss of Rs. (12590.81 Lacs)

BHARAT SHAH & ASSOCIATES MUMBAI Chartered Accountant

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for the year ended 31st March, 2017, as considered in the consolidated financial statements, in respect of two associates, whose financial statements / financial information have not been audited by us. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.

4. We did not audit the financial statements / financial information of one subsidiary whose financial statements / financial information reflects total assets (net) of Rs.10,745.21 Lacs as at 31st March, 2017, total revenues of Nil and net cash flows outflows amounting to Rs.6.38 Lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements / financial information are unaudited and have been furnished to us by the Management.

5. We did not audit the financial statements of one jointly controlled entity (Joint Venture), whose financial statements reflect total assets (net) of Rs.995.04 Lacs as at 31st December, 2016, total revenues of Rs. 1,946.84 Lacs and net cash inflows amounting to Rs.701.81 Lacs for the year ended on that date, as considered in the consolidated financial statements.These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Results included in the Statement, in so far as it relates to the amounts and disclosures included in respect of this Joint venture, is based solely on the report of the other auditors.

6. We did not audit the financial statements of two Associates which includes the Group's share of net loss of Rs. 12590.80 Lacs for the year ended 31st March, 2017, as considered in the consolidated financial statements

7. In our opinion and to the best of our information and according to the explanation given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 and 6 above, and on the basis of information available from the Management of unaudited financial statements referred to in paragraph 4 and 5 above, the Consolidated Results included in the Statement:

   a) include the results of the following entities:

      List of Subsidiaries:
      SKIL Advanced Systems Private Limited, SKIL Singapore Pte. Ltd, SKIL Shipyard Holdings Private Limited, SKIL Himachal Infrastructure & Tourism Limited, Pipavav Electronic Warfare Systems Pvt. Ltd, Gujarat Dwarka Port-west Limited, Metrotech

BHARAT SHAH & ASSOCIATES MUMBAI Chartered Accountants

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Technology Park Private limited, Navi Mumbai SMART CITY Infrastructure Ltd, Chiplun FTWZ Private Limited. and Orange Smartcity Infrastructure Private Limited.

List of Joint Ventures:
Sohar Free Zone LLC

List of Associates:
Reliance Defence and Engineering Limited and Rosoboronservice (India) Limited.

b) is presented in accordance with the requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and

c) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Group for the year ended 31st March, 2017.

For Bharat Shah& Associates
Chartered Accountants
Firm Reg. No. 101249W

(Bharat A. Shah)
Proprietor
Membership No. 032281

Place : Mumbai
Date : 30/05/2017

BHARAT SHAH & ASSOCIATES MUMBAI Chartered Accountants

SKIL
The Infrapreneurs

30th May, 2017

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

NSE Symbol : SKIL

The Manager
Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

BSE Security Code : 539861

Dear Sir(s),

Sub : Declaration in respect of Unmodified opinion on Audited Financial Statements for the Financial Year ended March 31, 2017

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dtd May 27, 2016 we hereby declare and confirm that the Statutory Auditor of the Company, M/s. SKIL Infrastructure Limited, have issued an unmodified audit report on standalone and Consolidated Financial Results of the Company for the year ended March 31, 2017.

Kindly take this communication on record and inform your members accordingly.

Tours faithfully,
For SKIL INFRASTRUCTURE LIMITED

Shekhar Gandhi
Chief Financial Officer