

September 29, 2015

1.	The Secretary National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (East) Mumbai - 400 051 NSE Scrip Code: [BLUESTARCO]	2.	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: [500067]
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Dear Sir / Madam,

Re: Meeting of the Board of Directors of Blue Star Limited held on September 29, 2015 at Blue Star Limited, Corporate Office, Band Box House, 4th Floor, Dr. Annie Besant Road, Worli, Mumbai - 400030;
and
Intimation pursuant to Clause 36 of the Listing Agreement

We wish to inform you that, at the just concluded meeting of the Board of Directors ("Board") of Blue Star Limited ("Company"), based on the recommendations of the Audit Committee and deliberations at the Board meeting, the Board considered and approved, subject to the necessary approvals being received, the amalgamation of Blue Star Infotech Limited (BSIL) with the Company and thereafter amalgamation of Blue Star Infotech Business Intelligence & Analytics Private Limited (BSIAPL) with the combined Blue Star Limited ("**Proposed Amalgamation**") on the terms and conditions as stated in the draft scheme ("**Composite Scheme**") placed before the Board.

BSIL and BSIAPL are engaged in the business of providing information technology, software development and consulting services and BSIAPL is a wholly owned subsidiary of BSIL.

Salient features of the Proposed Amalgamation are as follows:

1. **Appointed Date:** The appointed date for the Proposed Amalgamation is April 1, 2015.

2. **Share Exchange Ratio:** The Scheme contemplates:

- 2.1. A share exchange ratio of 7 (Seven) equity shares of Rs 2 (Rupees Two) each of the Company for every 10 (Ten) equity shares of Rs 10 (Rupees Ten) each held in BSIL. The equity shares held by the Company in BSIL shall be deemed to be cancelled without any further act or deed, and no shares of Company are required to be issued in lieu thereof.
- 2.2. Upon the Scheme coming into effect, 100% of the equity share capital of BSIAPL, beneficially held by the Company and its nominee shall be deemed to be cancelled without any further act or deed, and no shares of Company are required to be issued in lieu thereof.

Thanking you,

Yours faithfully,

For Blue Star Limited



Vijay Devadiga

Company Secretary
