



Date: 29th May, 2024

To
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051

NSE Symbol: MHHL

Sub: Submission of Audited (Standalone and Consolidated) Financial Results for the Half Year / Year ended March 31, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that, a meeting of the Board of Directors of the Company is held on Wednesday, 29th May, 2024 and has *inter-alia*, considered and approved

1. the Internal Audit Report of the company.
2. the Audited (Standalone and Consolidated) Financial Results and Statement of Assets and Liabilities alongwith the Auditor's Report thereon for the Half Year & Financial Year ended 31st March, 2024.
3. recommended Final Dividend of Rs. 0.50/- (Fifty Paise Only) per equity share (i.e. 5 % on the Paid up Equity Share Capital) for the Financial Year ended 31st March, 2024 subject to approval of the Shareholders at the ensuing Annual General Meeting (AGM).
4. the reappointment of M/s ASHOK CHHAJED & ASSOCIATES, Chartered Accountant as an Internal Auditor of the Company for FY 2023-24
5. the re-appointment of Ms. Neelam Binjwa, Practicing Company Secretary as Secretarial Auditor of the Company.

Kindly find enclosed herewith the following for your references and records for the Half Year & Financial Year ended 31st March, 2024:

- a.) A copy of said Audited (Standalone and Consolidated) Financial Results and Statement of Assets and Liabilities of the Company,
- b.) Auditor's Report on Audited (Standalone and Consolidated) Financial Results as per SEBI (LODR) Regulations, 2015;
- c.) Cashflow Statement (Standalone and Consolidated) Financial Results as per SEBI (LODR) Regulations, 2015.
- d.) Statement on Impact of Modified Opinion (Standalone and Consolidated as per SEBI (LODR) Regulation 2015.
- e.) Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure I)

The Meeting of the Board of Directors commenced at 2.00 PM and concluded at 6.00 PM.

You are requested to take the above on record.

Thanking You
Yours Faithfully

For MOHINI HEALTH & HYGIENE LIMITED

AVNISH BANSAL
MANAGING DIRECTOR

Encl: As above



Annexure - I

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Re-appointment of Ms. Neelam Binjwa, Practicing Company Secretary as Secretarial Auditor of the Company.

Reason for change: Re-appointment

Date of appointment: May 29, 2024

Term of appointment: For financial year 2024-2025

Disclosure of relationship between Director: NA

2. Appointment of M/sAshok Chhajed & Associates Chartered Accountant as an Internal Auditor of the Company.

Reason for change: Appointment

Date of appointment: May 29, 2024

Term of appointment: For financial year 2024-25

Brief profile: Member of the Institute of Chartered Accountants of India with rich Experience in Finance & Accounts, Legal & Taxation and Strategic Financial Planning.

Ashok Chhajed

Mahesh C. Solanki & Co.

Chartered Accountants

Independent Auditor's report on audit of Standalone Annual Financial Results of "Mohini Health & Hygiene Limited"

To the Board of Directors of
Mohini Health & Hygiene Limited

Qualified Opinion

We have audited the accompanying standalone annual financial results of **Mohini Health & Hygiene Limited** (hereinafter referred to as the "Company"), for the year ended 31 March 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of matter described in the Basis for Qualified Opinion paragraph below, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 (the "Act"), and other accounting principles generally accepted in India, of the profit and other financial information for the year ended 31 March 2024.

Basis for Qualified Opinion

The Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 March, 2024. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter. (Refer **Note 8** of the Statement).

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other pronouncements issued by the Institute of Chartered Accountants of India ('the ICAI'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the profit/ loss, and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of directors are also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, the respective

sBoard of Directors are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement, that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors of the Company, are responsible for assessing the ability of the Company, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Board of Directors of the Company, is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing issued by the ICAI, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement include the results for the half year ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first six months of the current financial year which were subject to limited review by us.

For Mahesh C. Solanki & Co.
Chartered Accountants
Firm Registration No.: 006228C

RAJA
T JAIN
Digitally signed by RAJA T JAIN
DN: cn=RAJA T JAIN, o=MAHESH C. SOLANKI & CO., ou=MAHESH C. SOLANKI & CO., email=rajat.jain@maheshcs.com, c=IN
c=IN, o=MAHESH C. SOLANKI & CO., ou=MAHESH C. SOLANKI & CO., email=rajat.jain@maheshcs.com, c=IN
rajat.jain@maheshcs.com, c=IN
Date: 2024.05.29 17:29:00 +05'30'

CA. Rajat Jain
Partner
Membership No. 413515
UDIN: 24413515BKCNOV1788

Place: Indore
Date: 29th May 2024

MOHINI HEALTH & HYGIENE LIMITED

Regd. Office : PLOT NO 109, SECTOR 3, INDUSTRIAL AREA PITHAMPUR -MP 454774

CIN-L17300MP2009PLC022058

Audited Statement of Standalone Financial Results (As per Schedule III of Companies Act, 2013 and Non- Ind AS)

For the year ended 31/03/2024

(Rs. In Lakhs)

S. No.	Particulars	Half Year Ended			Year Ended	
		31-03-24	30-09-23	31-03-23	31-03-24	31-03-23
		(Audited) Refer note 9	(Unaudited)	(Audited) Refer note 9	(Audited)	(Audited)
I.	Revenue from operations	9,835.76	10,125.65	9,285.75	19,961.41	19,201.24
II.	Other Income	433.01	367.22	47.38	800.23	630.60
III.	Total Income (I+II)	10,268.77	10,492.87	9,333.13	20,761.64	19,831.84
IV.	Expenses :					
a)	Cost of Materials Consumed	6,755.13	8,026.34	6,962.74	14,781.47	14,152.14
b)	Purchases of Stock-in-Trade	0.18	0.38	41.21	0.56	41.21
c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	601.20	(498.86)	(79.53)	102.34	(235.89)
d)	Direct Manufacturing Cost	531.86	483.46	515.26	1,015.32	970.83
e)	Employee benefit expense	358.22	312.18	301.47	670.40	591.48
f)	Financial costs	223.09	201.13	269.98	424.22	414.78
g)	Depreciation and Amortization Expense	213.04	217.88	210.03	430.92	427.96
h)	Export Selling Expenses	566.12	354.55	487.70	920.67	1,352.30
i)	Other Expenses	400.59	675.29	314.36	1,075.88	1,054.80
	Total Expenses	9,649.43	9,772.35	9,023.22	19,421.78	18,769.61
V.	Profit before tax (III-IV)	619.34	720.52	309.91	1,339.86	1,062.23
VI.	Tax Expense					
(1)	Current tax	64.40	216.64	57.17	281.04	182.75
(2)	Deferred tax	(4.87)	(11.66)	41.29	(16.53)	62.45
(3)	MAT Credit Entitlement	-	-	45.55	-	138.47
VII.	Profit (Loss) for the period from continuing operations (V-VI)	559.81	515.54	165.90	1,075.35	678.56
VIII.	Profit/(Loss) for the period	559.81	515.54	165.90	1,075.35	678.56
IX.	Profit/(Loss) for the Period	559.81	515.54	165.90	1,075.35	678.56
X	Earning Per Equity Share					
a)	Basic (In Rs.)	3.07	2.83	0.91	5.90	3.72
b)	Diluted (In Rs.)	3.07	2.83	0.91	5.90	3.72

For Mohini Health & Hygiene Ltd



Avinsh Bansal

Avinsh Bansal
Managing Director
DIN : 02666814

Place : Pithampur

Date : 29/05/2024

MOHINI HEALTH & HYGIENE LIMITED
 Regd. Office: PLOT NO 109, SECTOR 3 INDUSTRIAL AREA PITHAMPUR - MP 454774
 CIN-L17300MP2009PLC022058
Standalone Audited Statement of Assets and Liabilities as at 31 March 2024
 (As per Schedule III of Companies Act, 2013 and Non- Ind AS)

(Rs. In Lakhs)

Sno.	Particulars		
		31/03/2024 (Audited)	31/03/2023 (Audited)
A	EQUITY AND LIABILITIES		
	(1) Shareholders' funds		
	a) Share Capital	1,823.59	1,823.59
	b) Reserves and surplus	8,221.43	7,146.08
	Sub - Total of Shareholders' Fund	10,045.02	8,969.67
	(2) Non-Current Liabilities		
	a) Long Term Borrowings	558.24	816.94
	b) Deferred Tax Liabilities (net)	450.53	467.05
	c) Long-term provisions	52.23	36.50
	Sub - Total of Non-current liabilities	1,061.00	1,320.49
	(3) Current Liabilities		
	a) Short-term borrowings	1,693.92	1,979.27
	b) Trade Payables		
	(i) Total Outstanding Dues to micro enterprises and small enterprises ; and	16.03	-
	(ii) Total Outstanding Dues of creditors other than micro enterprises and small enterprises	377.67	619.20
	c) Other Current Liabilities	301.57	356.40
	d) Short-term provisions	475.81	595.11
	Sub - Total of Current Liabilities	2,865.00	3,549.98
	TOTAL-EQUITY AND LIABILITIES	13,971.02	13,840.14
B	ASSETS		
	(1) Non-Current Assets		
	a) Property, Plant & Equipments and Intangible Assets		
	i) Property, Plant & Equipments	4,016.62	4,872.52
	ii) Intangible assets	-	-
	b) Non-Current Investments	156.54	51.27
	c) Other Non-Current Assets	97.35	181.17
	Sub - Total of Non Current Assets	4,270.51	5,104.96
	(2) Current Assets		
	a) Inventories	2,229.68	2,498.19
	b) Trade Receivables	3,933.64	3,522.92
	c) Cash and Cash equivalents	496.06	114.27
	d) Short-Term Loans and Advances	342.99	368.58
	e) Other Current Assets	2,698.14	2,231.22
	Sub- Total of Current Assets	9,700.51	8,735.18
	TOTAL ASSETS	13,971.02	13,840.14

For Mohini Health & Hygiene Ltd



Avinsh Bansal
 Managing Director
 DIN : 02666814

Place : Pithampur
 Date : 29/05/2024

MOHINI HEALTH & HYGIENE LIMITED
AUDITED STANDALONE STATEMENT OF CASH FLOW THE YEAR ENDED ON 31/03/24

(Rs. In Lakhs)

	Particulars	31st March, 2024 (Audited)	31st March, 2023 (Audited)
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax & Extra ordinary items	1,339.86	1,062.22
	Adjustment for -		
	Add:- Depreciation	430.92	427.96
	Less:- Interest income	(40.35)	(63.93)
	Add : Finance Cost	424.22	414.78
	Add : (Gain)/Loss on Transfer of Quoted Share	(24.48)	6.29
	Operating profit before working capital changes	2,130.17	1,847.33
	Movements in working capital		
	Increase/(Decrease) in trade Payables	(225.50)	201.30
	Decrease/(Increase) in trade Receivables	(410.72)	372.37
	Decrease/(Increase) in Other Current Assets	59.71	599.42
	Decrease/(Increase) in Inventories	268.51	(5.79)
	Increase/(Decrease) in other current liabilities	(38.88)	(589.47)
	Increase/(Decrease) in Long term Provisions	15.73	2.36
	Increase/(Decrease) in Short term Provisions	(119.30)	259.54
	Decrease/(Increase) in other Deposits	83.82	117.26
	Decrease/(Increase) in Current Investment	-	-
	Cash Flows from Operating Activities post Working Capital Changes	1,763.54	2,804.32
	Income Tax Payable	(281.04)	(182.75)
	Net cash from operating activities (A)	1,482.50	2,621.57
B)	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Fixed Assets including CWIP	(117.61)	(316.40)
	Repayment/(Proceeds) of short term loans & advances	25.60	(298.08)
	Proceeds from sale of shares	-	11.46
	Gain/(Loss) on Transfer of Quoted Share	24.48	(6.65)
	Investment in Share	(105.27)	(46.47)
	Short Term Capital Gain on Sale of share	-	0.36
	Interest Received	40.35	63.93
	Net cash from in Investing activities (B)	(132.45)	(591.85)
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from /(repayments of) Short Term loans	(285.34)	(1,887.27)
	Proceeds from /(repayments of) Long Term loans	(258.70)	305.93
	Interest Paid	(424.22)	(414.78)
	Net Cash from Financing Activities (C)	(968.26)	(1,996.12)
D)	Net (Decrease)/Increase in Cash & Cash Equivalents (A+B+C)	381.79	33.60
	Opening Cash and Cash Equivalent	114.27	80.67
	Closing Cash and Cash Equivalent	496.06	114.27
E)	Increase in Cash & Cash Equivalents	381.79	33.60
	Components of Cash & Cash Equivalents		
	Cash In Hand	3.70	2.84
	Balances with scheduled banks	373.06	3.16
	Other Bank Balances	119.30	108.27
F)	Total Cash & Cash Equivalents as on 31st March 2024	496.06	114.27



For Mohini Health & Hygiene Ltd

Avinsh Bansal

Avinsh Bansal
Managing Director
DIN : 02666814

Place : Pithampur
Date : 29/05/2024

Notes :

- 1) The audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation" "Regulation") have been reviewed and recommended by the Audit Committee and were approved & taken on record by the Board of Directors at their respective meeting held on 29th May, 2024. The Statutory Auditors have expressed modified opinion on these results.
- 2) The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- 3) Segment reporting as required under AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- 4) Figures for the previous period have been regrouped/reclassified wherever necessary, to confirm to the figures of the current period's classification.
- 5) According to management's estimation, government grant of Rs 221.00 Lakhs is reversed during the previous year ended 31st March 2023 due to low probability of recoverable and the same has been written off in the previous year itself by the management.
- 6) The Company has recognised notional loss of Rs. 39.05 lakhs and Rs 280.68 lakhs on open forward contracts in the audited standalone financial results for the year ended 31st March 2024 and 31st March 2023 respectively.
- 7) The Board of director of the company, in their meeting held on 29th May, 2024, recommended a final dividend of INR 0.5 per fully paid-up equity shares of Rs. 10/- each, for the year ended 31st March 2024, subject to approval of shareholders at the ensuing annual general meeting of the company.
- 8) On 24th May 2021, a major fire broke out at the manufacturing facility of the company located at Plot No.109, Sector 3, Pithampur Industrial Area, District Dhar (MP) - 454774. There was no harm to human lives or injuries. The company suffered substantial loss to Building, Plant & Machinery and Inventory on account of fire. We have submitted our claim with the Surveyor of the Insurance Company and the Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 March, 2024 which is still under process with the insurance company. Due to fire incident, operations of the Bleaching unit were disrupted during the period from 24.05.2021 to 02.08.2021. Now the routine operations have been restored and plant has achieved optimum capacity utilization.
- 9) The figures for the last half year are balancing figures between audited figures in respect of full financial year & published year to date figures upto the first half year of the respective financial year.

Place : Pithampur
Date : 29/05/2024



For Mohini Health & Hygiene Ltd

Avinsh Bansal
Avinsh Bansal
Managing Director
DIN : 02666814

ANNEXURE I**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)**

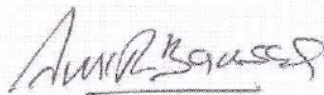
Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Figures in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Figures in Lakhs)
	1.	Turnover / Total income	20,761.64	20,761.64
	2.	Total Expenditure	19,421.78	19,421.78
	3.	Net Profit/(Loss)	1,075.35	1,075.35
	4.	Earnings Per Share	Rs. 5.90	Rs. 5.90
	5.	Total Assets	13,971.02	13,971.02
	6.	Total Liabilities	13,971.02	13,971.02
	7.	Net Worth	10,045.02	10,045.02
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: The Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 st March, 2024. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: The qualification is repeating and continuing since the limited review for the half year ending 30 th September 2021		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i).	Management's estimation on the impact of audit qualification: Not Applicable		

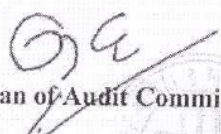
	(ii) If management is unable to estimate the impact, reasons for the same: Since the survey report from the insurance company is pending management is unable to estimate the impact of same on the financial statements of the company.
	(iii) Auditors' Comments on (i) or (ii) above: The Company has booked insurance claim receivable amounting to Rs. 2503.73 lakhs as current asset in the Statement. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter.

III. Signatories:

Managing Director



Avnish Bansal
Place : Pithampur
Date : May 29, 2024

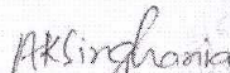

Chairman of Audit Committee



Mukesh Vyas
Place : Pithampur
Date : May 29, 2024

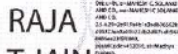
Chief Financial Officer




Anil Singhania
Place : Pithampur
Date : May 29, 2024



For Mahesh C. Solanki & Co.
Chartered Accountants
ICAI Firm Registration No. 006228C


RAJA
T JAIN
Rajat Jain
Partner

Membership No. 413515
UDIN: 24413515BKCNOV1788
Place : Indore
Date : May 29, 2024

Mahesh C. Solanki & Co.

Chartered Accountants

Independent Auditor's report on audit of Consolidated Annual Financial Results of "Mohini Health & Hygiene Limited"

To the Board of Directors of
Mohini Health & Hygiene Limited

Qualified Opinion

We have audited the accompanying audited consolidated annual financial results of **Mohini Health & Hygiene Limited** (hereinafter referred to as the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associate Mohini Hygiene Care Product Private Limited for the year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of the matter described in the Basis for Qualified Opinion paragraph below, the aforesaid Statement:

- (i) includes the annual financial results of the Mohini Active Life Private Limited (Wholly owned subsidiary);
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 (the "Act"), and other accounting principles generally accepted in India, of the consolidated profit and other financial information for the year ended 31 March 2024.

Basis for Qualified Opinion

The Holding Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 March, 2024. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter. (Refer **Note 8** of the Statement)

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of report of the other auditors referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion on the Statement.

Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results

This Statement which is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance has been prepared on the basis of the consolidated annual financial statements. This responsibility includes preparation and presentation of the Statement that give a true and fair view of the consolidated profit/ loss, and other financial information of the Group in accordance with the requirements of SEBI Regulations, including Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making

judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and

Place: Indore
Date: 29th May 2024

MOHINI HEALTH & HYGIENE LIMITED

Regd. Office : PLOT NO 109, SECTOR 3 INDUSTRIAL AREA PITHAMPUR - MP 454774

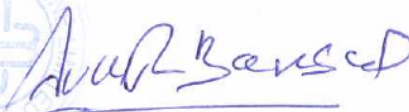
CIN-L17300MP2009PLC022058

Audited Statement of Consolidated Financial Results (As per Schedule III of Companies Act, 2013 and Non- Ind AS)
For the year ended 31/03/2024

(Rs. In Lakhs)

S. No.	Particulars	Half Year Ended			Year Ended	
		31-03-24	30-09-23	31-03-23	31-03-24	31-03-23
		(Audited) Refer note 9	(Unaudited)	(Audited) Refer note 9	(Audited)	(Audited)
I.	Revenue from operations	9,835.76	10,125.65	9,285.75	19,961.41	19,201.24
II.	Other Income	426.18	368.72	49.73	794.90	632.95
III.	Total Income (I+II)	10,261.94	10,494.37	9,335.48	20,756.31	19,834.19
IV.	Expenses :					
a)	Cost of Materials Consumed	6,755.13	8,026.34	6,962.74	14,781.47	14,152.14
b)	Purchases of Stock-in-Trade	0.18	0.38	41.21	0.56	41.21
c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	601.20	(498.86)	(79.53)	102.34	(235.89)
d)	Direct Manufacturing Cost	531.86	483.46	515.26	1,015.32	970.83
e)	Employee benefit expense	358.22	312.18	301.47	670.40	591.48
f)	Financial costs	223.09	201.13	269.98	424.22	414.78
g)	Depreciation and Amortization Expense	213.04	217.88	210.03	430.92	427.96
h)	Export Selling Expenses	566.12	354.55	487.70	920.67	1,352.30
i)	Other Expenses	400.86	675.77	316.98	1,076.63	1,057.42
	Total Expenses	9,649.70	9,772.83	9,025.84	19,422.53	18,772.23
V.	Profit before tax (III-IV)	612.24	721.54	309.64	1,333.78	1,061.96
VI.	Tax Expense					
	(1) Current tax	64.35	216.78	57.25	281.13	182.83
	(2) Deferred tax	(4.88)	(11.55)	41.19	(16.43)	62.35
	(3) MAT Credit Entitlement	-	-	45.55	-	138.47
VII.	Profit/(Loss) for the year before consolidation adjustments (V-VI)	552.77	516.31	165.65	1,069.08	678.31
VIII.	Adjustment for Consolidation					
	Minority Share in Post Acquisition Profit/Loss	-	-	-	-	-
IX.	Profit/(Loss) for the year (VII-VIII)	552.77	516.31	165.65	1,069.08	678.31
X.	Earning Per Equity Share					
a)	Basic (In Rs.)	3.03	2.83	0.91	5.86	3.72
b)	Diluted (In Rs.)	3.03	2.83	0.91	5.86	3.72

For Mohini Health & Hygiene Ltd


Avinsh Bansal

Managing Director
DIN : 02666814

Place : Pithampur
Date : 29/05/2024

MOHINI HEALTH & HYGIENE LIMITED
 Regd. Office: PLOT NO 109, SECTOR 3 INDUSTRIAL AREA PITHAMPUR - MP 454774
 CIN-L17300MP2009PLC022058
 Consolidated Statement of Assets and Liabilities as at 31 March 2024
 (As per Schedule III of Companies Act, 2013 and Non- Ind AS)

(Rs. In Lakhs)

Sn.	Particulars	As At	
		31/03/2024 (Audited)	31/03/2023 (Audited)
A	EQUITY AND LIABILITIES		
	(1) Shareholders' funds		
	a) Share Capital	1,823.59	1,823.59
	b) Reserves and surplus	8,214.90	7,145.83
	Sub - Total of Shareholders' Fund	10,038.49	8,969.42
	(2) Minority Interest	-	-
	(3) Non-Current Liabilities		
	a) Long Term Borrowings	558.24	816.94
	b) Deferred Tax Liabilities(net)	450.53	466.95
	c) Long-term provisions	52.23	36.50
	Sub - Total of Non-Current liabilities	1,061.00	1,320.39
	(4) Current Liabilities		
	a) Short-term borrowings	1,693.92	1,979.27
	b) Trade Payables		
	(i) Total Outstanding Dues to micro enterprises and small enterprises ; and	16.03	-
	(ii) Total Outstanding Dues of creditors other than micro enterprises and small enterprises	377.67	619.20
	c) Other Current Liabilities	309.94	356.79
	d) Short-term provisions	476.35	595.44
	Sub - Total of Current Liabilities	2,873.91	3,550.70
	TOTAL-EQUITY AND LIABILITIES	13,973.40	13,840.51
B	ASSETS		
	(1) Non-Current Assets		
	a) Property, Plant & Equipments and Intangible Assets		
	i) Property, Plant & Equipments	4,474.39	4,872.52
	ii) Capital work-in-progress	89.19	0.52
	b) Non Current Investment	147.93	41.64
	c) Other Non-Current Assets	106.74	181.17
	Sub - Total of Non Current Assets	4,818.25	5,095.85
	(2) Current Assets		
	a) Inventories	2,229.68	2,498.19
	b) Trade Receivables	3,939.05	3,526.99
	c) Cash and Cash Receivables	500.78	126.26
	d) Short-Term Loans and Advances	184.06	362.00
	e) Other Current Assets	2,301.58	2,231.22
	Sub- Total of Current Assets	9,155.15	8,744.66
	TOTAL ASSETS	13,973.40	13,840.51

For Mohini Health & Hygiene Ltd



Avinsh Bansal
 Managing Director
 DIN : 02666814

Place : Pithampur
 Date : 29/05/2024

MOHINI HEALTH & HYGIENE LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31-03-2024

		(Rs. In Lakhs)	
A)	Particulars	31st March, 2024 (Audited)	31st March, 2023 (Audited)
	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax & Extra ordinary Items	1,333.78	1,061.96
	Adjustment for -		
	Add:- Depreciation	430.92	427.96
	Less:- Interest income	(40.74)	(62.91)
	Add : Finance Cost	424.22	414.78
	Add : (Gain)/Loss on Transfer of Quoted Share	(24.48)	6.29
	Less : Income from Share in Associate	(1.02)	(0.37)
	Operating profit before working capital changes	2,122.68	1,847.71
	Movements in working capital		
	(Decrease)/Increase in trade Payables	(225.50)	201.30
	(Increase)/Decrease in Receivables	(412.06)	372.37
	(Increase) /Decrease in Other Current Assets	(1.52)	595.35
	(Increase)/Decrease in Inventories	268.51	(5.79)
	(Decrease)/Increase in current liabilities	(36.69)	(615.49)
	(Decrease)/Increase in Long Term Provisions	15.73	2.36
	(Decrease)/Increase in Short term Provisions	(119.09)	259.90
	(Increase)/Decrease in other Non-Current Assets	74.43	117.27
	Cash Flows from Operating Activities post Working Capital Changes	1,686.49	2,774.98
	Income Tax Payable	(281.13)	(182.83)
	Net cash from/ (used in) operating activities (A)	1,405.36	2,592.15
B)	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Fixed Assets including CWIP	(200.47)	(290.02)
	Proceeds from sale of shares	-	11.46
	Gain/(Loss) on Transfer of Quoted Share	24.48	(6.65)
	Income from Share in Associate	1.02	0.37
	Investment in Shares	(106.29)	(36.84)
	Short term capital gain on transter of shares	-	0.36
	Repayment/(Proceeds) of short term loans & advances	177.95	(292.04)
	Interest Received	40.74	62.91
	Net cash (used in)/ from in Investing activities (B)	(62.57)	(550.45)
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from /(repayments of) Short Term loans	(285.35)	(1,887.27)
	Proceeds from /(repayments of) Long Term loans	(258.70)	305.93
	Contribution received from Minority	-	-
	Interest Paid	(424.22)	(414.78)
	Net Cash (used in)/ from Financing Activities (C)	(968.27)	(1,996.12)
D)	Net Increase in Cash & Cash Equivalents (A+B+C)	374.52	45.58
	Opening Cash and Cash Equivalent	126.26	80.67
	Closing Cash and Cash Equivalent	500.78	126.26
E)	Increase in Cash & Cash Equivalents	374.52	45.59
	Components of Cash & Cash Equivalents		
	Cash In Hand	3.74	2.93
	Balances with scheduled banks	377.74	15.06
	Other Bank Balances	119.30	108.27
F)	Total Cash & Cash Equivalents as on 31st March 2024	500.78	126.26



For Mohini Health & Hygiene Ltd

Avinsh Bansal

Avinsh Bansal
Managing Director
DIN : 02666814

Place : Pithampur
Date : 29/05/2024

Notes :

- 1) The audited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation" "Regulation") have been reviewed and recommended by the Audit Committee and were approved & taken on record by the Board of Directors at their respective meeting held on 29th May, 2024. The Statutory Auditors has expressed modified opinion on these results.
- 2) The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- 3) Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- 4) Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the figures of the current period's presentation.
- 5) According to management's estimation, government grant of Rs 221.00 Lakhs is reversed during the previous year ended 31st March 2023 due to low probability of recoverable and the same has been written off in the previous year itself by the management.
- 6) The Company has recognised notional loss of Rs. 39.05 lakhs and Rs 280.68 lakhs on open forward contracts in the audited standalone financial results for the year ended 31st March 2024 and 31st March 2023 respectively.
- 7) The Board of director of the company, in their meeting held on 29th May, 2024, recommended a final dividend of INR 0.5 per fully paid-up equity shares of Rs. 10/- each, for the year ended 31st March 2024, subject to approval of shareholders at the ensuing annual general meeting of the company.
- 8) On 24th May 2021, a major fire broke out at the manufacturing facility of the company located at Plot No.109, Sector 3, Pithampur Industrial Area, District Dhar (MP) - 454774. There was no harm to human lives or injuries. The company suffered substantial loss to Building, Plant & Machinery and Inventory on account of fire. We have submitted our claim with the Surveyor of the Insurance Company and the Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 March, 2024 which is still under process with the insurance company. Due to fire incident, operations of the Bleaching unit were disrupted during the period from 24.05.2021 to 02.08.2021. Now the routine operations have been restored and plant has achieved optimum capacity utilization.
- 9) The figures for the last half year are balancing figures between audited figures in respect of full financial year & published year to date figures upto the first half year of the respective financial year.
- 10) The Company has sold 3% shares of Mohini Hygiene Care Products Pvt. Ltd. On 24th March 2023 and 97% shares of Vedant Kotton Pvt. Ltd. on 24th March 2023.

Place : Pithampur
Date : 29/05/2024



For Mohini Health & Hygiene Ltd

Avinsh Bansal
Avinsh Bansal
Managing Director
DIN : 02666814

ANNEXURE I**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Figures in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Figures in Lakhs)
	1.	Turnover / Total income	20,756.31	20,756.31
	2.	Total Expenditure	19,422.53	19,422.53
	3.	Net Profit/(Loss)	1,069.08	1,069.08
	4.	Earnings Per Share	Rs 5.86	Rs 5.86
	5.	Total Assets	13,973.40	13,973.40
	6.	Total Liabilities	13,973.40	13,973.40
	7.	Net Worth	10,038.49	10,038.49
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification:		
		The Holding Company has booked insurance claim receivable amounting to Rs. 2,503.73 lakhs as on 31 st March, 2024. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification:		
		The qualification is repeating and continuing since the limited review for the half year ending 30 th September 2021		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i).	Management's estimation on the impact of audit qualification: Not Applicable		

	(ii) If management is unable to estimate the impact, reasons for the same: Since the survey report from the insurance company is pending management is unable to estimate the impact of same on the financial statements of the company.
	(iii) Auditors' Comments on (i) or (ii) above: The Holding Company has booked insurance claim receivable amounting to Rs. 2503.73 lakhs as current asset in the Statement. We are unable to comment on appropriateness of assumption taken for booking of insurance claim which is still under process with the insurance company and consequential impact, if any that may arise from this matter.

III. Signatories:

Managing Director

Avnish Bansal

Avnish Bansal
Place : Pithampur
Date : May 29, 2024

Mukesh Vyas
Chairman of Audit Committee

Mukesh Vyas
Place : Pithampur
Date : May 29, 2024

Chief Financial Officer

AKSinghania
Anil Singhania
Place : Pithampur
Date : May 29, 2024

For Mahesh C. Solanki & Co.
Chartered Accountants
ICAI Firm Registration No. 006228C

RAJA
T JAIN
Rajat Jain

Partner
Membership No. 413515
UDIN: 24413515BKCNOU2832
Place : Indore
Date : May 29, 2024



To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051

NSE Symbol : MHHL

Sub: Corporate Announcement for Recommendation of Dividend @ Rs. 0.50/- (5%) per share on the equity share of Rs. 10/- each of the Company for the financial year 2023-24.

Dear Sir,

In continuation to our letter dated 22nd May, 2024 regarding intimation for recommendation of Final dividend for the year 2023-24, by the Board of Directors of the Company at their meeting held on 29th May 2024. Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, we hereby inform you that the Board of Directors of the Company has recommended a dividend of Rs. 0.50 /- (i.e. 5 %) per equity share of face value of Rs. 10 each for the financial year 2023-24, on total 1,82,35,900 equity share of Rs. 10 each subject to approval of the members at the forthcoming Annual General Meeting of the Company. The Final Dividend will be paid within 30 days from the date of declaration in the Forthcoming Annual General Meeting.

You are therefore requested to take this into your records and oblige.

Thanking You
Yours Faithfully

For MOHINI HEALTH & HYGIENE LIMITED

AVNISH BANSAL
MANAGING DIRECTOR
DIN:02666814
Encl: As above



Date: May29, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE SYMBOL- MHHL

Sub:Related Party Transactions- Non-Applicability of Regulation 23 (9) of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirement) Regulation, 2015.

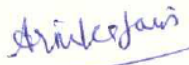
Dear Sir/ Ma'am,

We would like to inform you that pursuant to Regulation 15(2) of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirement) Regulation, 2015 compliance with the corporate governance provisions as specified in regulations 17, [17 A,] 18, 19, 20, 21 ,22, 23, 24, [24A,] 25, 26, 27 and clauses (b) to (i) [and (t)] of sub-regulation (2) of regulation 46 and para-C, D and E of Schedule V shall not apply, in respect of listed entity which has listed its specified securities on the SME Exchange.

Kindly take note that the Company is covered under Clause "b" [a]" of the Regulations 15 (2) of SEBI (LODR), 2015. Hence, our Company is not required to submit related party transactions disclosures as required under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

You are requested to kindly take the aforesaid information on record.
Thanking You,

FOR MOHINI HEALTH & HYGIENE LIMITED


Arnika Jain
Company Secretary and Compliance Officer