



To,

Date: 29<sup>th</sup> May, 2019

Chief Manager

National Stock Exchange of India Limited (NSE)

Exchange Plaza, C-1, Block G,

Banda Kurla Complex,

Bandra (E), Mumbai-400051

ISIN: INE00Y801016

SYMBOL: AKG

Dear Sir/Ma'am

**SUB: Outcome of Board Meeting**

**Sub:** Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company at their meeting held at the registered office of the Company on 29<sup>th</sup> May, 2019 had taken following decisions;

1. To consider and approve the Standalone audited financial Results of the Company for the Financial year and half year ended 31<sup>st</sup> March, 2019 along with Independent Auditor's Report thereon; (Enclosed herewith);
2. Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement), Regulations 2015 as amended with regard to Audit Report with unmodified opinion;
3. Incorporation of Subsidiary Company in Singapore.

The Board meeting was started at 03:30 P.M. and concluded at 5:30 P.M.

You are requested to please take note of the same for your record.

Thanking You,

For AKG Exim Limited

*Simpal*

Simpal Kumari

Company Secretary

Membership No. A50056



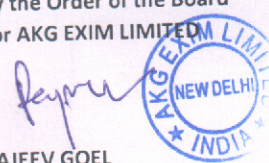
Encl: a/a

| AKG EXIM LIMITED                                                                                           |                              |                              |            |            |
|------------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|------------|------------|
| 408-411 PEARLS CORPORATEMANGALAM PLACE SECTOR-3 ROHINI DELHI - 110085                                      |                              |                              |            |            |
| CIN NO L00063DL2005PLC139045                                                                               |                              |                              |            |            |
| PART-I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2019 |                              |                              |            |            |
| (Rs. In Lacs)                                                                                              |                              |                              |            |            |
| Particulars                                                                                                | HALF YEAR ENDED              |                              | YEAR ENDED |            |
|                                                                                                            | 6 months ended<br>31.03.2019 | 6 months ended<br>30.09.2018 | 31.03.2019 | 31.03.2018 |
|                                                                                                            | Audited                      | Unaudited                    | Audited    | Audited    |
| I Revenue from operations                                                                                  |                              |                              |            |            |
| a. Sales/Income from operations (inclusive of excise duty)                                                 | 5,963.70                     | 5,755.93                     | 11,719.63  | 11,148.64  |
| b. other operating revenue                                                                                 | 25.03                        | 34.55                        | 59.59      | 33.48      |
| Total Revenue from operations                                                                              | 5,988.73                     | 5,790.48                     | 11,779.22  | 11,182.12  |
| II Other Income                                                                                            | 55.29                        | 5.38                         | 60.67      | 52.97      |
| III Total Income (I + II)                                                                                  | 6,044.02                     | 5,795.86                     | 11,839.89  | 11,235.09  |
| IV Expenses:                                                                                               |                              |                              |            |            |
| a Cost of materials consumed                                                                               | 4,581.96                     | 5,716.44                     | 10,298.40  | 10,770.19  |
| b Changes in inventories of finished goods and work-in-progress                                            | 448.44                       | -757.89                      | -309.44    | -573.14    |
| c Employee benefits expense                                                                                | 76.50                        | 65.21                        | 93.69      | 115.83     |
| d Finance Cost                                                                                             | 84.86                        | 203.00                       | 159.56     | 36.79      |
| e Depreciation and amortization expense                                                                    | 23.42                        | 25.66                        | 49.08      | 18.26      |
| f Power and Fuel                                                                                           | -                            | -                            | -          | -          |
| g Freight and Forwarding expense                                                                           | 501.09                       | 406.05                       | -          | 454.20     |
| h Excise Duty                                                                                              | -                            | -                            | -          | -          |
| i Other expenses                                                                                           | 247.01                       | 66.45                        | 1,397.95   | 265.24     |
| Total expenses (a to i)                                                                                    | 5,963.28                     | 5,724.92                     | 11,689.24  | 11,087.37  |
| V Profit before exceptional Items and tax (III - IV)                                                       | 80.74                        | 70.94                        | 150.65     | 147.72     |
| VI Exceptional Items                                                                                       | -                            | -                            | -          | -          |
| VII Profit before tax (V - VI)                                                                             | 80.74                        | 70.94                        | 150.65     | 147.72     |
| VIII Tax expense:                                                                                          |                              |                              |            |            |
| - Current Tax                                                                                              | 11.77                        | 20.61                        | 30.72      | 41.93      |
| - Tax relating to earlier period                                                                           | -                            | -                            | -          | -          |
| - Deferred Tax Liabilities / (Assets)                                                                      | 6.28                         | 5.26                         | 11.64      | 3.72       |
| IX Net Profit/ (Loss) for the period/ year (VII - VIII)                                                    | 62.69                        | 45.07                        | 108.29     | 102.07     |
| X Other Comprehensive Income                                                                               |                              |                              |            |            |
| i Items that will not be reclassified to Profit & Loss                                                     | -                            | -                            | -          | -          |
| ii Income tax relating to items that will not be reclassified to Profit & Loss                             | -                            | -                            | -          | -          |
| iii Items that will be reclassified to Profit & Loss                                                       | -                            | -                            | -          | -          |
| iv Income tax relating to items that will be reclassified to Profit & Loss                                 | -                            | -                            | -          | -          |
| Total Other comprehensive income (net of tax)                                                              | -                            | -                            | -          | -          |
| XI Total Comprehensive Income after tax (IX + X)                                                           | 62.69                        | 45.07                        | 108.29     | 102.07     |
| XII Paid-up equity share capital (at par Value of Rs.10 each)                                              | 662.01                       | 662.01                       | 662.01     | 484.01     |
| XIII Earnings per share if Rs.10 each - Not annualized                                                     | 0.95                         | 0.68                         | 1.64       | 2.11       |
| (a) Basic (in Rs.)                                                                                         |                              |                              |            |            |
| (b) Diluted (in Rs.)                                                                                       |                              |                              |            |            |

Place: DELHI  
Date: 29-05-2019

By the Order of the Board  
For AKG EXIM LIMITED

RAJEEV GOEL  
MANAGING DIRECTOR  
DIN: 01507297



# AKG EXIM LIMITED

408-411 PEARLS CORPORATE MANGALAM PLACE SECTOR-3 ROHINI DELHI - 110085  
CIN NO L00063DL2005PLC139045

(Amount in Lacs)

## Standalone Statement of Asset and Liabilities

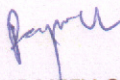
| Particulars                                                                               | year ended<br>(31.03.2019) | Year ended<br>(31-03-2018) |
|-------------------------------------------------------------------------------------------|----------------------------|----------------------------|
| Date of start of reporting period                                                         | 01/04/2018                 | 01/04/2017                 |
| Date of end of reporting period                                                           | 31/03/2019                 | 31/03/2018                 |
| Whether results are audited or unaudited                                                  | Audited                    | Audited                    |
| Nature of report standalone or consolidated                                               | Standalone                 | Standalone                 |
| <b>Equity and liabilities</b>                                                             |                            |                            |
| <b>1 Shareholders' funds</b>                                                              |                            |                            |
| Share capital                                                                             | 662.01                     | 484.01                     |
| Reserves and surplus                                                                      | 1,198.52                   | 723.12                     |
| Money received against share warrants                                                     | -                          | -                          |
| <b>Total shareholders' funds</b>                                                          | <b>1,860.53</b>            | <b>1,207.13</b>            |
| <b>2 Share application money pending allotment</b>                                        | <b>-</b>                   | <b>-</b>                   |
| <b>3 Deferred government grants</b>                                                       | <b>-</b>                   | <b>-</b>                   |
| <b>4 Minority interest</b>                                                                | <b>-</b>                   | <b>-</b>                   |
| <b>5 Non-current liabilities</b>                                                          |                            |                            |
| Long-term borrowings                                                                      | 69.83                      | 489.43                     |
| Deferred tax liabilities (net)                                                            | 22.44                      | 10.81                      |
| Foreign currency monetary item translation difference liability account                   | -                          | -                          |
| Other long-term liabilities                                                               | -                          | -                          |
| Long-term provisions                                                                      | -                          | -                          |
| <b>Total non-current liabilities</b>                                                      | <b>92.27</b>               | <b>500.24</b>              |
| <b>6 Current liabilities</b>                                                              |                            |                            |
| Short-term borrowings                                                                     | 2,864.94                   | 2,144.17                   |
| Trade payables                                                                            | 1,096.65                   | 1,419.99                   |
| a) total outstanding dues of micro enterprises and small enterprises                      | -                          | -                          |
| b) total outstanding dues of creditors other than micro enterprises and small enterprises | -                          | -                          |
| Other current liabilities                                                                 | -162.49                    | -44.10                     |
| Short-term provisions                                                                     | 16.19                      | 13.42                      |
| <b>Total current liabilities</b>                                                          | <b>3,815.29</b>            | <b>3,533.48</b>            |
| <b>Total equity and liabilities</b>                                                       | <b>5,768.09</b>            | <b>5,240.85</b>            |
| <b>Assets</b>                                                                             |                            |                            |
| <b>1 Non-current assets</b>                                                               |                            |                            |
| <b>(i) Fixed assets</b>                                                                   |                            |                            |
| Tangible assets                                                                           | 860.49                     | 791.12                     |
| Producing properties                                                                      | -                          | -                          |
| Intangible assets                                                                         | -                          | -                          |
| Preproducing properties                                                                   | -                          | -                          |
| Tangible assets capital work-in-progress                                                  | -                          | -                          |
| Intangible assets under development or work-in-progress                                   | -                          | -                          |
| <b>Total fixed assets</b>                                                                 | <b>860.49</b>              | <b>791.12</b>              |



|                                 |                                                                     |                 |                 |
|---------------------------------|---------------------------------------------------------------------|-----------------|-----------------|
| (ii)                            | Non-current investments                                             | -               | -               |
| (iii)                           | Goodwill on consolidation                                           | -               | -               |
| (v)                             | Deferred tax assets (net)                                           | -               | -               |
| (vi)                            | Foreign currency monetary item translation difference asset account | -               | -               |
| (vii)                           | Long-term loans and advances                                        | 15.82           | 8.67            |
| (viii)                          | Other non-current assets                                            | 38.07           | -               |
| <b>Total non-current assets</b> |                                                                     | <b>53.89</b>    | <b>8.67</b>     |
| <b>2</b>                        | <b>Current assets</b>                                               |                 |                 |
|                                 | Current investments                                                 | -               | -               |
|                                 | Inventories                                                         | 1,089.50        | 780.05          |
|                                 | Trade receivables                                                   | 3,110.99        | 2,533.20        |
|                                 | Cash and bank balances                                              | 279.16          | 302.22          |
|                                 | Short-term loans and advances                                       | 360.96          | 805.49          |
|                                 | Other current assets                                                | 13.10           | 20.10           |
| <b>Total current assets</b>     |                                                                     | <b>4,853.71</b> | <b>4,441.06</b> |
| <b>Total assets</b>             |                                                                     | <b>5,768.09</b> | <b>5,240.85</b> |

Place: DELHI  
Date: 29-05-2019

By the Order of the Board  
For AKG EXIM LIMITED

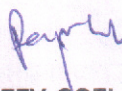
  
RAJEEV GOEL  
MANAGING DIRECTOR  
DIN: 01507297



## NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at the Board Meeting held on 29<sup>th</sup> May, 2019.
2. The Statutory Auditors of the Company have given their report on the financial results for the half year and year ended 31<sup>st</sup> March, 2019 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.
3. The Auditors report is unmodified and there are no comments or remarks which need to be described in the prescribed format. The Company has also provided declaration to that effect to the stock exchange.
4. The statements include results for the half year ended 31<sup>st</sup> March, 2019 being balancing figures between the audited figures for the financial year ended 31<sup>st</sup> March, 2019 and half year ended 30<sup>th</sup> September, 2018.
5. IND AS is not applicable to the Company.
6. Figure of earlier periods have been regrouped/recast/reclassified wherever necessary;
7. The Company operates only single segment;
8. The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
9. Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2019 is enclosed herewith.
10. The equity shares of the Company got listed on 25<sup>th</sup> September, 2018 therefore, the figures for the half year ended 31<sup>st</sup> March, 2018 are not applicable.

By Order of the Board  
For AKG Exim Limited

  
  
**RAJEEV GOEL**  
**MANAGING DIRECTOR**  
**DIN: 01507297**

**Place: Delhi**  
**Date: 29/05/2019**

**AKG EXIM**



▪ Import ▪ Export

**AKG**

**Exim Limited**

Date: 29.05.2019

To  
Listing Compliance  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex,  
Bandra (E), Mumbai-400051

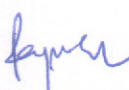
Scrip Code: AKG

SUB: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing obligations and Disclosures Requirement) Regulations, 2015 [SEBI LODR Regulations]

It is hereby declared and confirmed that Auditor's report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the half year and financial year ended on March 31, 2019 is with unmodified opinion.

Thanking You,

For AKG EXIM LIMITED

  
RAJEEV GOEL  
MANAGING DIRECTOR



**Annexure – C to the Auditors' Report****Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO

**THE BOARD OF DIRECTORS OF AKG EXIM LIMITED**

We have audited the half yearly financial results of AKG Exim Limited for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the half yearly ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

**For SHARMA SHARMA & CO.**

Chartered Accountants

FRN: 009462N

CA Suvir Sharma

Partner

Membership No. 088272

Date: 29.05.2019

Place: Delhi

