VALENTINE

Date: 28th October, 2016

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort
Mumbai- 400 001
Fax No.
227222037/39/41/61/3121/3719
BSE scrip Code: 535467

The Assistant Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(East)
Mumbai- 400 051
Fax No: 26598237/38
NSE Scrip Symbol: AIFL

Dear Sir/ Madam

Re: Outcome of the Board Meeting

We wish to inform you that the Board meeting of our company, Ashapura Intimates Fashion Limited was held on 28th October, 2016.

The Board of Directors of the company has Approved the notice of the Court Convened Meeting of Equity Shareholders of the Company for the Scheme of Amalgamation between Momai Apparels Limited ('Transferor Company') and Ashapura Intimates Fashion Limited ('Transferee Company'). The Court Convened Meeting will be held on Wednesday, 30th November, 2016 at 1.00 PM at Kohinoor Hall Opp. Siddhivinayak Mandir, Veer Sawarkar Marg, Prabhadevi Mumbai 400 025.

Request you to take the above on record.

Thanking you.

Yours sincerely,

For **Ashapura Intimates Fashion Limited**

Bhoomi Mewada
Company Secretary

ASHAPURA INTIMATES FASHION LIMITED
THANE
421329
MUMBAI
400028.

Place: Mumbai