

AKSH OPTIFIBRE LIMITED

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Mohan Co-operative Industrial Estate
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CIN NO. : L24305RJ1986PLC016132

September 28, 2017

To

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Bombay-400 001
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Subject: Outcome of Board Meeting pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

This is to inform you that Board of Directors of Aksh Optifibre Limited, in its meeting held on today, i.e. September 28, 2017 approved the Setting up of wholly owned subsidiary Company in Mauritius for manufacturing of Optical Fiber Cable, details of the same are as follows:-

S.No.	Particulars	Details
1	Existing capacity	NIL as this is a new Company
2	Existing capacity utilization	NIL as this is a new Company
3	Proposed capacity addition	Annual 7 Lacs Fkm
4	Period within which the proposed capacity is to be added	Up to 3 months
5	Investment required	Rs. 4.00 Cr
6	Mode of financing	Internal accruals
7	Rationale	To fulfil the increasing demand

Please take the same on records.

Thanking you,
for Aksh Optifibre Limited


Gaurav Mehta
Chief-Corporate Affairs & Company Secretary