



super forgings & steels ltd.

(CIN : L27106WB1958PLC027924)

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E-mail : info@sfsteel.com

Website : www.superforgings.net

SF/SEC-1/ 308/2018-19

28.05.2018

**The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot no. C/1, 'G' Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai –400 051.**

Dear Sir,

Ref : Scrip Code - SUPERFORGE

Reg :Outcome of Board Meeting

The Board of Directors of the Company in its meeting held on date i.e. 28th May, 2018 has transacted the following businesses:

1. Approved the Standalone Audited Annual Accounts for the quarter and financial year ended on 31st March, 2018.
2. Pursuant to Regulation 30(6) and 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Standalone Audited Financial Results for the quarter and year ended on 31st March, 2018 along-with Auditors' Report and Declaration-for audit report with unmodified opinion.

Please note that the meeting commenced at 2:00 P.M. and concluded at 7.40 P.M.

This may please be informed to the all concerned.

Thanking You,

Yours faithfully,

For Super Forgings & Steels Ltd.

KHUSBOO GOEL
Digitally signed by KHUSBOO
GOEL
Date: 2018.05.28 20:02:21 +05'30'

**Khusboo Agarwal (Goel)
Company Secretary**

Encl : As Above



GORA & CO.
Chartered Accountants

Mob.: 8296234555

mail : ca.gcm65@gmail.com

AUDITOR'S REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR ENDED RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors
SUPER FORGINGS & STEELS LIMITED

We have audited the Standalone financial results of **Super Forgings & Steels Limited** for the quarter and year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of such Standalone financial statement which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Based on our audit conducted as above in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the net profit/loss and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

The statement includes the results for the quarter ended March 31 , 2018 being the balancing figure between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

The audited figures of the previous financial year and quarter ended 31st March, 2017 has been revised to make comparable in accordance to Ind AS.

For GORA & CO.

Chartered Accountants



Signature

(GORA CHAND MUKERJEE)

(Partner)

(Membership Number 17630)

Kolkata

28.05.2018

(Rs. in Lakhs)

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31 st March, 2018						
Sl. No.	Particulars	3 months ended on 31/03/2018	Preceding 3 months ended on 31/12/2017	Corresponding 3 months ended in the previous year on 31/03/2017	Year ended on 31/03/2018	Previous year ended on 31/03/2017
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	1478	1443	1103	5300	5033
II	Other income	94	-	-	94	2
III	Total Income (I+II)	1572	1443	1103	5394	5035
IV	Expenses :					
	Cost of materials consumed	896	1210	687	3389	2230
	Purchases of Stock-in-Trade	-	-	386	83	1302
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(146)	(26)	(666)	204	(507)
	Employee benefits expense	79	75	149	299	324
	Finance Costs	64	17	45	120	106
	Depreciation and amortization expenses	(11)	22	11	53	77
	Other expenses	675	323	578	1755	2040
	Total expenses (IV)	1557	1621	1190	5903	5572
V	Profit/(Loss) before exceptional items and tax (III-IV)	15	(178)	(87)	(509)	(537)
VI	Exceptional Items	112	111	103	446	435
VII	Profit / (Loss) before tax (V-VI)	127	(67)	16	(63)	(102)
VIII	Tax Expenses	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	127	(67)	16	(63)	(102)
X	Profit / (Loss) from discontinued operations					
XI	Tax expenses of discontinued operations					
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)					
XIII	Profit / (Loss) for the period (IX+XII)		12	-		16
XIV	Other Comprehensive Income					
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit / (Loss) and Other Comprehensive Income for the period)	127	(55)	16	(63)	(102)
XVI	Earnings per Equity Share (for continuing operations)(of Rs. 10/- each) : (not annualised)					
	(1) Basic (Rs.)	0.80	(0.35)	0.10	(0.40)	(0.64)
	(2) Diluted (Rs.)	0.80	(0.35)	0.10	(0.40)	(0.64)
XVII	Earnings per Equity Share (for discontinued operations)(of Rs. 10/- each) : (not annualised)					
	(1) Basic (Rs.)					
	(2) Diluted (Rs.)					
XVIII	Earnings per Equity Share (for discontinued & continuing operations)(of Rs. 10/- each) : (not annualised)					
	(1) Basic (Rs.)	0.80	(0.42)	0.10	(0.40)	(0.64)
	(2) Diluted (Rs.)	0.80	(0.42)	0.10	(0.40)	(0.64)

By Order of the Board of Directors
For Super Forgings & Steels Limited

BAIJ NATH MODI
Managing Director
DIN : 00064993

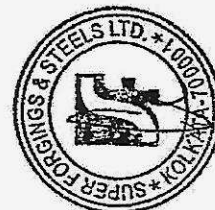
Place : Kolkata
Date : 28th May, 2018



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018 (STANDALONE)

(Rs. in Lakhs)

Sl. No.	Particulars	As at year ended 31/03/2018	As at previous year ended 31/03/2017
		Audited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	8	8
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Fixed Assets	5049	5471
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	57	219
	Total Non-current assets	5114	5698
(2)	Current assets		
	(a) Inventories	3614	3383
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	833	1059
	(iii) Cash and cash equivalents	72	19
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	415	261
	Total Current assets	4934	4722
	Total Assets	10048	10420
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	1584	1584
	(b) Reserve and Surplus	(2569)	(2547)
	Total	(985)	(963)
(2)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4182	3504
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	138	168
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	4320	2709
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	94	399
	(ii) Trade payables	4827	4379
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	1792	2768
	(c) Provisions	-	165
	(d) Current Tax Liabilities (Net)	-	-
	Total Non-current liabilities	6713	7711



ANNEXURE I

Reconciliation of Standalone financial results as previously reported (referred to as Indian GAAP) and Ind AS for the quarter and year ended on 31st March, 2017

(Rs. in Lakhs)

Particulars	Standalone							
	Three Months period ended March 31, 2017				Year ended March 31, 2017			
	Note	IGAAP	Effects of transimtion to Ind AS	Ind AS	Note	IGAAP	Effects of transimtion to Ind AS	Ind AS
Revenue from operations		1055	48	1103		4723	310	5033
Other income		-	-	-		2	-	2
Total Income		1055	48	1103		4725	310	5035
Expenses :								
Cost of materials consumed		689	-2	687		2241	(11)	2230
Purchases of Stock-in-Trade		386	-	386		1302	-	1302
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress		(656)	(10)	(666)		(500)	(7)	(507)
Employee benefits expense		149	-	149		324	-	324
Finance Costs		45	-	45		106	-	106
Depreciation and amortization expenses		11	-	11		77	-	77
Other expenses		530	48	578		1730	310	2040
Total expenses		1154	36	1190		5280	326	5572
Profit/(Loss) before exceptional items and tax		(99)	12	(87)		(555)	16	(537)
Exceptional Items		103	-	103		435	-	435
Profit / (Loss) before tax		4	12	16		(120)	-	(102)
Tax Expenses		-	-	-		-	-	-
Profit / (Loss) for the period		4	12	16		(120)	0	(120)
Other Comprehensive Income		4	12	16		-	16	16
A) i. Items that will not be reclassified to profit or loss		-	-	-		(120)	16	(104)
ii. Income tax relating to items that will not be reclassified to profit or loss		-	-	-		-	-	-
B) i. Items that will be reclassified to profit or loss		-	-	-		-	-	-
ii. Income tax relating to items that will be reclassified to profit or loss		-	-	-		-	-	-
Total Other Comprehensive Income, net of income tax		-	-	-		-	-	-
Total Comprehensive Income for the period		-	0	-		-	-	-

By Order of the Board of Directors
For Super Forgings & Steels Limited

Signature

Place : Kolkata
Date : 28th May, 2018



BAIJ NATH MODI
Managing Director
DIN : 00064993



ANNEXURE II

Reconciliation of Audited Standalone equity as previously reported (referred to as Indian GAAP) and Ind AS for the year ended on 31st March, 2017

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone			
		Year ended March 31, 2017			
		Note	IGAAP	Effects of transition to Ind AS	Ind AS
(1)	ASSETS				
	Non-current assets				
	(a) Property, Plant and Equipment		1018	4453	5471
	(b) Capital work-in-progress		8	-	8
	(c) Investment Property		-	-	-
	(d) Goodwill		-	-	-
	(e) Other Intangible assets		-	-	-
	(f) Intangible assets under development		-	-	-
	(g) Biological Assets other than bearer plants		-	-	-
	(h) Financial Assets		-	-	-
	(i) Investments		-	-	-
	(ii) Trade receivables		-	-	-
	(iii) Loans		-	-	-
	(i) Deferred tax assets (net)		-	-	-
	(j) Other non-current assets		219	-	219
	Total Non-current assets		1245	4453	5698
	Current assets		-	-	-
	(a) Inventories		3367	-	3383
	(b) Financial Assets		-	-	-
	(i) Investments		-	-	-
	(ii) Trade receivables		1059	-	1059
	(iii) Cash and cash equivalents		19	-	19
	(iv) Bank balances other than (iii) above		-	-	-
	(v) Loans		-	-	-
	(vi) Others (to be specified)		-	-	-
	(c) Current Tax Assets (Net)		-	-	-
	(d) Other current assets		261	-	261
	Total Current assets		4706	-	4722
	Total Assets		5951	-	10420
(1)	EQUITY AND LIABILITIES		-	-	-
	Equity		-	-	-
	(a) Equity Share capital		1584	-	1584
	(b) Other Equity		(7016)	-	(2547)
	Total Equity		(5432)	-	(963)

(2)	LIABILITIES				
	Non-current liabilities				
	(a) Financial Liabilities		-	-	-
	(i) Borrowings		3504	-	3504
	(ii) Trade payables		-	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-	-
	(b) Provisions		168	-	168
	(c) Deferred tax liabilities (Net)		-	-	-
	(d) Other non-current liabilities		-	-	-
	Total Non-current liabilities		3672	-	3672
	Current liabilities				
	(a) Financial Liabilities		-	-	-
	(i) Borrowings		399	-	399
	(ii) Trade payables		4379	-	4379
	(iii) Other financial liabilities (other than those specified in item (c))		-	-	-
	(b) Other current liabilities		2768	-	2768
	(c) Provisions		165	-	165
	(d) Current Tax Liabilities (Net)		-	-	-
	Total Non-current liabilities		7711	-	7711
	Total Equity and Liabilities		5951	-	10420

Note : Effects given in IND AS figures

- 1 Assets revalued Rs. 44.53 Lakhs added in property, Plant & Equipments and Revaluation Reserve for the same figure adjusted in other equity figures.
- 2 Increase in closing stock of raw materials and finished goods adjusted in consumption of raw material and increase/decrease in Stock figure in Profit & Loss Account and increased in closing Stock figures in Balance Sheet.
- 3 Excise duty figure added with Sales figures to arrive at gross sales inclusive of excise duty in IND AS and shown in expenses A/C in Profit & Loss A/C.

**By Order of the Board of Directors
For Super Forgings & Steels Limited**

1/25/18

Place : Kolkata
Date : 28th May, 2018



BAIJ NATH MODI
Managing Director
DIN : 00064993
DIN : 00064993





super forgings & steels ltd.

(CIN : L27105WB1968PLC027324)

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Website : www.superforgings.net

SF/SEC-1/311 /2018-19

28.05.2018

**The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot no. C/1, 'G' Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai –400 051.**

Dear Sir,

Ref : Scrip Code - SUPERFORGE

Reg : Declaration with respect to Standalone Audit Report with un-modified opinion

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s. Gora & Co., Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the audited standalone financial results for the financial year ended on 31st March, 2018.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For Super Forgings & Steels Ltd.

**MODI BAIJ
BAIJ NATH
NATH**

Digitally signed by MODI
BAIJ NATH
Date: 2018.05.28 20:06:13
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**Baij Nath Modi
Managing Director**