

SITI Cable Network Limited

GYS Global, Tower A, 4th Floor, Sector - 125

Noida, Uttar Pradesh - 201301, India

Tel. : +91-0120-4526700

Website : www.siticable.com



To,

March 28, 2016

BSE Limited

P.J. Tower, Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400051.

Kind Attn: Manager – Corporate Relationship

Subject : Allotment of 3,08,00,000 no. Equity Shares consequent upon conversion and cancellation of equal no. of OFCDs issued & allotted to promoter / promoter group entity under Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

Dear Sir,

This is further to our communication dated February 19, 2016, informing about the allotment of 14,28,57,143 no. of Warrants and 5,14,28,571 no. of Optionally Fully Convertible Debentures (OFCDs) ("Warrants" and "OFCDs" hereinafter individually referred to as "Security" and collectively referred to as "Securities"), convertible into equivalent number of Equity Shares at an issue price of Rs. 35/- per Security, to the promoter /promoter group entities of the Company. We refer to the approval granted by the members of the Company at the Extra-ordinary General Meeting held on February 4, 2016 for the issue and allotment of aforesaid securities and also In-principle approval granted by BSE & NSE vide letter no. DSC/PREF/AC/FIP/727/2015-16 and letter no. NSE/LIST/61738 both dated February 17, 2016, respectively.

In this regard, we wish to inform you that the Board constituted Allotment Committee in its meeting held today i.e. March 28, 2016, has approved issue and allotment of 3,08,00,000 (Three Crores Eight Lakhs only) no. of Equity Shares of Re.1/- each fully paid to Digital Satellite Media & Broadband Private Limited ("allottee"), at an issue price of Rs.35/- per Equity Shares (including premium of Rs.34/- per Equity Shares), consequent upon conversion and cancellation of equal no. of fully paid OFCDs, being a tranche of 5,14,28,571 (Five Crore Fourteen Lakhs Twenty Eight Thousand Five Hundred Seventy One only) number of OFCDs allotted to the allottee.

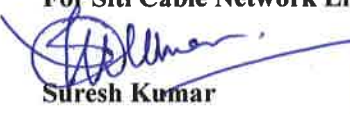
A detailed application for listing of 3,08,00,000 Equity Shares is being made separately.

This is for your information and record please.

Thanking you,

Yours sincerely,

For Siti Cable Network Limited


Suresh Kumar

Company Secretary

