

ZODIAC

27th June, 2018

National Stock Exchange of India Ltd.,
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East
Mumbai - 400051

BSE Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street,
Mumbai - 400001

Dear Sirs,

Sub: Outcome of the Board Meeting held on 27th June, 2018

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company at their meeting held on 27th June, 2018 have interalia considered and approved the following:

1. Issue of equity shares on Preferential Basis upto Rs. 30 Crores and the Issue of Convertible Warrants on Preferential Basis upto Rs. 20 Crores to the following Promoters of the Company aggregating upto Rs. 50 crores, subject to the approval of the members of the Company at the ensuing Annual General Meeting:
 - a) Mr. M. Y. Noorani
 - b) Mr. A. Y. Noorani
 - c) Mr. S. Y. Noorani
2. The Issue Price of the aforesaid Preferential Issue of equity shares and Convertible Warrants shall be determined on the Relevant Date (i.e. 30th July, 2018) based on the pricing formula as per Regulation 76(1) of SEBI ICDR Regulations.
3. Convening the 34th Annual General Meeting of the Company on Thursday, 30th August, 2018 at Mumbai.



ZODIAC CLOTHING COMPANY LTD.,

Nyloc House, 254, D-2, Dr. Annie Besant Road, Worli, Mumbai - 400 030. India.

Tel.: +91 22 6667 7000 Fax : +91 22 6667 7279 CIN: L17100MH1984PLC033143.

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www.zodiaconline.com

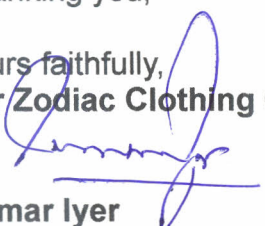
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The Board meeting commenced at 4:30 p.m. and concluded at 7.00 p.m.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Zodiac Clothing Company Limited


Kumar Iyer
Company Secretary
Membership No.: A9600



Encl: As above

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