SLONE INFOSYSTEMS LIMITED

(formerly known as "Slone Infosystems Private Limited")

CIN: U72900MH2022PLC396387

Date: 27th May, 2024

To,
National Stock Exchange of India
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Company Symbol: SLONE; ISIN: INE0SMA01017

Dear Madam/Sir(s),

Subject: Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company in its Board meeting held, on Monday, 27th May, 2024 has considered and approved the following matters: -

1. Consider and approve the audited Financial Results for the half year and year ended March 31st, 2024 along with Independent Auditors report;

Please note that the meeting commenced at 01:00 P.M. and concluded at 01:50 P.M.

This may please be informed to the members of your Stock Exchanges.

Thanking you

Yours faithfully,

For Slone Infosystems Limited

SLONE INFOSYSTEMS LIMITED MUMBAI

Rajesh Srichand Khanna
Managing Director
DIN: 09843089

KARIA & SHAH
CHARTERED ACCOUNTANTS

Independent Aud1tor s Report on the Half Yearly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing obligations and Disclosure Requirements) Regulations,2015, as amended

To
The Board of Directors of
Slone Infosystems Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying half yearly financial results of Slone Infosystems Limited ("the company") for the half year ended March, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the listing Regulations in this regard; and

2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended March 31, 2024 as well as the year to date results for the period from April 01, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder,

KARIA & SHAH MUMBAI FRN 112203W CHARTERED ACCOUNTANTS

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and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of

KARIA & SHAH * CHARTERED ACCOUNTANTS * MUMBAI FRN 112203W not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Karia & Shah
Chartered Accountants
(Firm's Registration No. 112203W)

KARIA & SHAH MUMBAI FRN 112203W CHARTERED ACCOUNTANTS

Sanjay Shah
Partner
Mem. No: 042529
UDIN: 24042529BKEKGG3147
Place: Mumbai
Date: 27/05/2024

Slone Infosystems Limited

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CIN:U72900MH2022PLC396387

Registered Address: Office 203 2ND Flr Mohini Height CHS LTD, 5TH Road Khar West Bhd Rajasthan Hotel, Khar Delivery, Mumbai, Mumbai, Maharashtra, India, 400052

Website: www.sloneinfosystems.com

Statement of Audited Financial Results for the year ended 31st March, 2024

Statement of Asset and Liabilities as on 31st March 2024

(Rupees in Lakhs)

	Particulars	As on 31st March 2024	As on 31st March 2023
		Audited	Audiited
1	**Equity and Liabilities**		
1	Shareholders Funds		
	Share Capital	386.90	184.55
	Reserve & Surplus	934.58	25.94
		1,321.48	**210.49**
2	**Non-current liabilities**		
	Long Term Borrowings	157.02	274.03
	Deffered tax Liabilities (Net)		
	Long Term Provisions	4.11	0.34
		161.13	**274.37**
3	**Current liabilities**		
	Short Term Borrowings	-	-
	Trade Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises	313.60	341.70
	(II)Total outstanding dues creditors other than micro enterprises and small enterprises	115.55	65.80
	Other Current Liabilities	19.88	279.38
	Short Term Provisions	155.26	18.98
		604.28	**705.85**
	Total	**2,086.89**	**1,190.71**
II	**ASSETS**		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	199.56	93.93
	(ii) Intangible Assets	-	0.00
	(iii) Capital Work In Progress	-	-
	Non Current Investments		
	Long Term Loans & Advances		
	Deferred Tax Assets	2.69	0.60
	Other non Current Assets	3.77	5.03
		206.02	**99.57**
2	**Current assets**		
	Current Investment		
	Inventories	306.18	14.27
	Trade Receivable	1,177.66	273.51
	Cash And cash Equivalents	5.44	16.59
	Short Term loans & Advances	303.86	777.68
	Other Current Assets	87.74	9.11
		1,880.88	**1,091.15**
	Total	**2,086.89**	**1,190.71**

For and on behalf of the Board of Directors of
SLONE INFOSYSTEMS LIMITED

SLONE INFOSYSTEMS LIMITED MUMBAI

Place: Mumbai
Dated: 27th May 2024

Rajesh Srichand Khanna
Managing Director
DIN: 09843089

Mohit Rajesh Khanna
Whole Time Director and CFO
DIN: 10037002

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Statement of Audited Financial Results for the Half Year and Year ended 31st March 2024

((Rs. in lakhs) except for Earnings per equity share)

	Particulars	6 months ended 31/03/2024	Preceding 6 months ended 30/09/2023	Corresponding 6 months ended in the previous year 31/03/2023	For the current year ended ended 31/03/2024	For the previous year ended ended 31/03/2023
		Audited	Audited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	4,044.72	2,024.55	1,407.85	6,069.26	3,022.14
II	Other Income	18.73	18.52	42.62	37.26	55.26
III	**Total Income (I + II)**	**4,063.45**	**2,043.07**	**1,450.47**	**6,106.52**	**3,077.40**
IV	**EXPENSES**					
	Purchase of Stock in Trade	3,361.87	1,716.03	1,264.09	5,077.90	2,780.41
	Changes in inventories of finished goods, work in progress and stock-in- trade	(134.63)	(157.27)	(14.27)	(291.91)	-14.27
	Employee Benefit Expenses	59.77	60.84	23.68	120.61	36.54
	Finance Cost	17.59	17.35	22.56	34.94	33.83
	Depreciation & Amortization Expense	56.58	37.52	35.02	94.09	67.86
	Other Expenses	428.36	85.82	86.12	514.18	87.12
	Total Expenses (IV)	**3,789.53**	**1,760.28**	**1,417.21**	**5,549.81**	**2,991.49**
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	**273.92**	**282.79**	**33.26**	**556.71**	**85.91**
VI	Exceptional Items					
VII	Profit before Extraordinary Items and tax (V-VI)	**273.92**	**282.79**	**33.26**	**556.71**	**85.91**
VIII	Extraordinary Items					
IX	Profit before tax (VII-VIII)	**273.92**	**282.79**	**33.26**	**556.71**	**85.91**
X	Tax Expenses					
	1. Current Tax	**68.94**	**71.17**	**8.37**	**140.11**	**16.96**
	2. Deferred Tax	**(1.05)**	**(1.05)**	**(5.70)**	**(2.09)**	**(5.70)**
	3. Short provision for tax for Earlier year					
	4. Corporate Social Responsibility					
	Total Tax Expenses (IX)	**67.89**	**70.13**	**2.67**	**138.02**	**11.25**
XI	**Profit / (Loss) for the period from continuing operations (IX-X)**	**206.02**	**212.66**	**30.59**	**418.69**	**74.66**
XII	Profit / (Loss) from discontinuing operations					
XIII	Tax Expenses of discontinuing operations					
XIV	Profit / (Loss) from discontinuing operation after tax (XII-XIII)					
XV	**Profit / (Loss) for the period (XI-XIV)**	**206.02**	**212.66**	**30.59**	**418.69**	**74.66**
XVI	Paid up Equity Share Capital	386.90	184.55	184.55	386.90	184.55
XVII	Reserves & Surplus				934.58	25.94
XVIII	Earnings per equity share					
	Basic & Diluted Earning per share	8.12*	11.52*	1.66*	16.50	4.05

*** not annulized**

Note

1) The above audited financial results for the half year and year ended 31st March 2024 have been prepared by the company In accordance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and applicable Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with specific rules made there under

2) The Above audited financial results for the half year and year ended 31st March,2024 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on Monday, 27th May, 2024

3) The company is operating in a single segment as defined in AS 17 "Segment Reporting", hence segment reporting is not applicable to the company

4) The audited Financial Results for the half year and year ended 31st March, 2024 have been prepared in accordance with Accounting Standard prescribed under Section 133 of the Companies Act ,2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)Regulation, 2015.

5) The company has made a fresh issue of 14,00,000 equity shares through IPO at Rs. 79.00 (FV Rs. 10) to the public. The company has got listed on NSE Emerge Platform on 10th May 2024.

6) The figures for the corresponding previous period have been regrouped / reclassified wherever considered necessary to confirm to the figures presented in the current period.

Place : Mumbai
Dated : 27th May'24

SLONE INFOSYSTEMS LIMITED MUMBAI

For and on behalf of the Board of Directors of
SLONE INFOSYSTEMS LIMITED

Rajesh Srichand Khanna	Mohit Rajesh Khanna
Managing Director	Whole Time Director and CFO
DIN: 09843089	DIN: 10037002

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Cash flow statement for the Financial Year ended 31st March 2024

(Rupees in lakhs)

Particulars	Financial Year Ended on	
	31-Mar-2024	31-Mar-2023
Cash Flows From operating activities		
Profit after taxation	418.69	74.66
Adjustments for :		
Depreciation	94.09	67.86
Taxes	138.02	11.25
Interest Expenses	34.94	33.83
Prelimnary Expenses Written off	1.26	1.26
Loss on Sale of Investment		
Loss on Sale of Assets		
	687.00	188.86
Less:		
Profit on Sale of Assets		
Interest Income	-0.56	-25.29
	686.44	163.57
Working capital changes :		
(Increase)/ Decrease in Inventories	-291.91	-14.27
(Increase)/ Decrease in Trade Receivables	-904.15	349.28
(Increase) / Decrease in Short Term Loans & Advances	473.81	-684.75
(Increase) / Decrease in Other Current Assets	6.28	9.12
Increase / (Decrease) in Trade Payable	21.65	-32.54
Increase (Decrease) in Long Term Provisions	3.78	-0.99
Increase (Decrease) in Provisions	136.28	9.58
Increase (Decrease) in Other Current Liabilities	-397.52	271.98
Cash Generated from Operation	-265.34	70.99
Payment /Adjustments on Account of Tax Expenses	-87.00	-11.25
Net Cash from operating activites	**-352.34**	**59.74**
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	-199.71	196.81
Capital Work in Progress	-	-
Purchase/ (Sales) of Investments	-	59.36
Decrease in Long Term Investments	-	-
Proceed from Sale of Fixed Assets	-	-
(Increase) / Decrease in Other Non Current Assets	-	-6.29
Interest Income	0.56	25.29
Net Cash Used in Investing Activites	**-199.15**	**275.18**
Cash Flows from Financing Activities		
Proceeds from Issue of Share Capital	202.35	-92.87
Proceeds from Security Premium (Net)	607.10	
Issue of Bonus shares	-117.15	
Share Issued Expenses		
Dividend Paid		
Proceeds / (Repayment) from Long Term Borrowing	-117.01	-207.09
Proceeds / (Repayment) from Short Term Borrowing		
Interest Paid	-34.94	-33.83
Net Cash used in financing activities	**540.35**	**-333.78**
Net Increase in cash and cash equivalent	-11.14	1.13
Cash and cash equivalent at begaining of periods	16.59	15.46
Cash and cash equivalents at end of periods	5.44	16.59

Place : Mumbai
Dated : 27th May 2024

SLONE INFOSYSTEMS LIMITED MUMBAI

For and on behalf of the Board of Directors of SLONE INFOSYSTEMS LIMITED

Rajesh Srichand Khanna	Mohit Rajesh Khanna
Managing Director	Whole Time Director and CFO
DIN: 09843089	DIN: 10037002

SLONE INFOSYSTEMS LIMITED

(formerly known as "Slone Infosystems Private Limited")

CIN: U72900MH2022PLC396387

Date: 27th May, 2024

To,

National Stock Exchange of India
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Company Symbol: SLONE; ISIN: INE0SMA01017

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

We hereby declare that the Statutory Auditor of the Company M/s. Karia & Shah, Chartered Accountants (FRN: 112203W) have issued Audit Report with unmodified opinion with respect to Audited Financial Results of the Company for the half year and year ended 31st March, 2024.

This declaration is issued in Compliance of the Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take the above on your records and oblige us.

Yours faithfully,

For SLONE INFOSYSTEMS LIMITED

SLONE INFOSYSTEMS LIMITED MUMBAI

Rajesh Srichand Khanna
Managing Director
DIN: 09843089