

Date:27/05/2017

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra 400051

Ref:(SYMBOL:AIRAN, ISIN:INE645W01018)

Sub:Outcome of Board Meeting of the Company held on 27th May,2017.

Dear Sir/ Madam

This is to inform you that in the board meeting held on today i.e 27th May, 2017 at the registered office of the company at 11:00 A.M the board inter-alia approved the following:

1. Approval the financial Results for the Six months and year ended on 31st March, 2017.
2. Approval of Auditor's Report on aforesaid financial statements for the financial year ended on 31st March, 2017.
3. Approved and taken on record following policies for the company:
 - Code of Director and Senior Manger
 - Familiarisation Prog for Independent Directors
 - Policy for Internal Procedures of Insider Trading
 - Policy for determining Material Subsidiary
 - Policy Preservation of Documents
 - Policy to determine Materiality of events
 - Policy for Related Party Transactions.
4. Appointment of SMJ & Associates as an Internal Auditor of the company for the financial year 2017-2018.(Brief Profile is attached in Annexure-1).

The meeting commenced on 11:00 A.M and concluded at 12:30 P.M.

Thanking you
For & On Behalf Of AIRAN LIMITED


Stuti Kinariwala
Company Secretary



Annexure-1

Brief Profile Of SMJ & Associates

S M J & Associates is a *partnership firm from last 3 golden years* with highly dignified & dynamic Chartered Accountants. Our Firm offers a wide range of services to our individual and business clients. Our clients benefit from personalized, quality service that is **beyond comparison**. We have listed the services that we offer to our client together with a brief description:

Project Finance, Auditing & Assurance, Direct Taxes, Transfer Pricing, International Taxation, Indirect Taxation including compliances, Secretarial Services & Corporate Law.

Further firm also serve into management consultancy relating to following:

- Internal Control of client business
- Management Information System (MIS) Reporting
- Budgetary & Control System
- Review of Financial Planning & Measures for Effective utilization of Capital
- Cost Accounting System:
- Assist in finding solutions for specific business problems such as product mix decisions or pricing decisions etc.

ABOUT PARTNERS

MOHIT MEHTA (B.com & ACA) qualified Chartered Accountant having his exposure in the field of **all types of Bank Audits**, Statutory Audit of various corporate entities, Internal Audit of various corporate & non-corporate entities, **Audit of cooperative society, Project Finance** & Handling Accounts & Book Keeping of all the entities.

HITESH SHAH (B.com & ACA) qualified as Chartered Accountants having his exposure in the field of **Statutory Audit** of companies, **Tax Audit** of various corporate & non-corporate entities, **Revenue Audit, Internal Audit** of various corporate & non-corporate entities, Handling accounts & Book Keeping of all entities.

Industry Experience:

- 1)Automobile
- 2)Educational Institute
- 3)Dairy & food industry
- 4)Electronic
- 5)Pharmacy Industry
- 6)IT industry

Relationship with the company

Neither SMJ & ASSOCIATES nor its Partners have any shareholding in the company nor does have any relationship with any of the directors, Key Managerial Personnel(KMP) or Promoters of the company.

AIRAN LIMITED